

MEMORANDUM

TO: Governing Board

FROM: Pam Shaw, Chief Financial Officer

THRU: Hugh Thomas, Executive Director

DATE: December 31, 2017

RE: Approval of November 2017 Financial Report

RECOMMENDATION

Staff recommends the Governing Board approve the November 2017 Financial Report and confirm the expenditures of the District.

BACKGROUND

Section 373.553(1), Florida Statutes., authorizes the delegation of authority by the Governing Board to the Executive Director to disburse District funds, providing certification is made to the Board at the next regular meeting that such disbursement is proper, in order, and within budgetary limits. In compliance with the statutory provisions in Chapter 373, the Governing Board of the Suwannee River Water Management District has directed staff to prepare a Financial Report as attached.

If you have any questions about this recommendation or if you would like any further information regarding the District's financial transactions, please contact me.

/pf

Attachments

**Suwannee River Water Management District
Cash Report
November 2017**

Financial Institution/Account	Monthly Interest	Interest Rate %	Closing Balance
First Federal Permit Fee	\$0.00	0%	\$24,371.59
First Federal Accounts Payable	\$0.00	0%	\$35,000.00
First Federal Depository	\$176.92	0%	\$2,036,045.15
SPIA	<u>\$60,391.51</u>	1.66%	<u>\$42,840,623.38</u>
TOTAL	<u><u>\$60,568.43</u></u>		<u><u>\$44,936,040.12</u></u>

**Suwannee River Water Management District
Statement of Sources and Uses of Funds
For the Month ending November 30, 2017
(Unaudited)**

	Current Budget	Actuals Through 11/30/2017	Variance (Under)/Over Budget	Actuals As A % of Budget
Sources				
Ad Valorem Property Taxes	\$ 5,591,837	\$ 918,156	\$ (4,673,681)	16.4%
Intergovernmental Revenues	\$ 59,873,387	\$ 4,964	\$ (59,868,423)	0.0%
Interest on Invested Funds	\$ 140,000	\$ 125,515	\$ (14,485)	89.7%
License and Permit Fees	\$ 135,000	\$ 18,685	\$ (116,315)	13.8%
Other	\$ 1,226,100	\$ 224,493	\$ (1,001,607)	18.3%
Fund Balance	\$ 15,891,753	\$ -	\$ (15,891,753)	0.0%
Total Sources	\$ 82,858,077	\$ 1,291,813	\$ (81,566,264)	1.6%

	Current Budget	Expenditures	Encumbrances ¹	Available Budget	%Expended	%Obligated ²
Uses						
Water Resources Planning and Monitoring	\$ 9,322,743	\$ 357,907	\$ 1,631,236	\$ 7,333,600	4%	21%
Acquisition, Restoration and Public Works	\$ 65,326,091	\$ 207,288	\$ 21,498,755	\$ 43,620,048	0%	33%
Operation and Maintenance of Lands and Works	\$ 5,140,309	\$ 306,755	\$ 1,380,325	\$ 3,453,229	6%	33%
Regulation	\$ 1,392,916	\$ 175,855	\$ 26,316	\$ 1,190,745	13%	15%
Outreach	\$ 225,475	\$ 20,947	\$ -	\$ 204,528	9%	9%
Management and Administration	\$ 1,450,543	\$ 259,084	\$ 75,452	\$ 1,116,007	18%	23%
Total Uses	\$ 82,858,077	\$ 1,327,836	\$ 24,612,084	\$ 56,918,157	2%	31%

¹ Encumbrances represent unexpended balances of open purchase orders and contracts.

² Represents the sum of expenditures and encumbrances as a percentage of the available budget.

This financial statement is prepared as of November 30, 2017 and covers the interim period since the most recent audited financial statements.

STATEMENT OF ACTIVITY - REVENUE AND EXPENSE ROLLUP (UNAUDITED)
November 30, 2017

Recap of All Funds	<u>Y-T-D</u> <u>ACTUAL</u>	<u>ENCUM.</u>	<u>ANNUAL</u> <u>BUDGET</u>
REVENUES			
TOTAL REVENUES	1,291,812.60	0.00	82,858,077.00
EXPENDITURES			
TOTAL SALARIES AND BENEFITS	793,726.13	0.00	6,047,222.00
TOTAL CONTRACTUAL SERVICES	314,694.64	6,261,183.54	33,963,839.00
TOTAL OPERATING EXPENSES	157,292.15	79,920.55	1,370,119.00
TOTAL CAPITAL OUTLAY	1,402.60	(0.17)	308,044.00
TOTAL FIXED CAPITAL OUTLAY	0.00	0.00	6,885,918.00
TOTAL INTERAGENCY EXPENSES	60,720.30	18,270,980.41	34,282,935.00
TOTAL EXPENDITURES	<u>1,327,835.82</u>	<u>24,612,084.33</u>	<u>82,858,077.00</u>
EXCESS REVENUES OVER (UNDER) EXPENDITURES	<u>(36,023.22)</u>	<u>(24,612,084.33)</u>	<u>0.00</u>
<i>*Beginning of Fiscal Year; Revenues budgeted</i>			

Fund 01: General Fund	<u>Y-T-D</u> <u>ACTUAL</u>	<u>ENCUM.</u>	<u>ANNUAL</u> <u>BUDGET</u>
REVENUES			
TOTAL REVENUES	1,014,425.46	0.00	9,492,276.00
EXPENDITURES			
TOTAL SALARIES AND BENEFITS	697,180.11	0.00	5,236,014.00
TOTAL CONTRACTUAL SERVICES	47,050.50	998,693.84	2,210,609.00
TOTAL OPERATING EXPENSES	66,046.28	53,192.51	840,463.00
TOTAL CAPITAL OUTLAY	1,402.60	(0.17)	156,290.00
TOTAL FIXED CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL INTERAGENCY EXPENSES	48,675.18	728,891.76	1,048,900.00
TOTAL EXPENDITURES	<u>860,354.67</u>	<u>1,780,777.94</u>	<u>9,492,276.00</u>
EXCESS REVENUES OVER (UNDER) EXPENDITURES	<u>154,070.79</u>	<u>(1,780,777.94)</u>	<u>0.00</u>

Fund 05: Middle Suwannee	<u>Y-T-D</u> <u>ACTUAL</u>	<u>ENCUM.</u>	<u>ANNUAL</u> <u>BUDGET</u>
REVENUES			
TOTAL REVENUES	1,618.81	0.00	589,083.00
EXPENDITURES			
TOTAL SALARIES AND BENEFITS	0.00	0.00	0.00
TOTAL CONTRACTUAL SERVICES	0.00	22,729.30	589,083.00
TOTAL OPERATING EXPENSES	0.00	0.00	0.00
TOTAL CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL FIXED CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL INTERAGENCY EXPENSES	0.00	0.00	0.00
TOTAL EXPENDITURES	<u>0.00</u>	<u>22,729.30</u>	<u>589,083.00</u>
EXCESS REVENUES OVER (UNDER) EXPENDITURES	<u>1,618.81</u>	<u>(22,729.30)</u>	<u>0.00</u>

STATEMENT OF ACTIVITY - REVENUE AND EXPENSE ROLLUP (UNAUDITED)
November 30, 2017

Fund 06: Springs Appropriation	<u>Y-T-D</u> <u>ACTUAL</u>	<u>ENCUM.</u>	<u>ANNUAL</u> <u>BUDGET</u>
REVENUES			
TOTAL REVENUES	0.00	0.00	47,232,235.00
EXPENDITURES			
TOTAL SALARIES AND BENEFITS	61.07	0.00	0.00
TOTAL CONTRACTUAL SERVICES	39,327.21	3,062,444.09	15,494,577.00
TOTAL OPERATING EXPENSES	0.00	0.00	0.00
TOTAL CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL FIXED CAPITAL OUTLAY	0.00	0.00	5,902,968.00
TOTAL INTERAGENCY EXPENSES	0.00	13,705,660.00	25,834,690.00
TOTAL EXPENDITURES	<u>39,388.28</u>	<u>16,768,104.09</u>	<u>47,232,235.00</u>
EXCESS REVENUES OVER (UNDER) EXPENDITURES	<u>(39,388.28)</u>	<u>(16,768,104.09)</u>	<u>0.00</u>

**Expenditures to be covered by DEP Reimbursement Grant; reimbursement requested*

Fund 07: Local Revenue	<u>Y-T-D</u> <u>ACTUAL</u>	<u>ENCUM.</u>	<u>ANNUAL</u> <u>BUDGET</u>
REVENUES			
TOTAL REVENUES	84,000.00	0.00	105,600.00
EXPENDITURES			
TOTAL SALARIES AND BENEFITS	0.00	0.00	0.00
TOTAL CONTRACTUAL SERVICES	0.00	0.00	0.00
TOTAL OPERATING EXPENSES	0.00	0.00	0.00
TOTAL CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL FIXED CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL INTERAGENCY EXPENSES	0.00	0.00	105,600.00
TOTAL EXPENDITURES	<u>0.00</u>	<u>0.00</u>	<u>105,600.00</u>
EXCESS REVENUES OVER (UNDER) EXPENDITURES	<u>84,000.00</u>	<u>0.00</u>	<u>0.00</u>

Fund 08: WMLTF / Springs	<u>Y-T-D</u> <u>ACTUAL</u>	<u>ENCUM.</u>	<u>ANNUAL</u> <u>BUDGET</u>
REVENUES			
TOTAL REVENUES	1,754.07	0.00	425,000.00
EXPENDITURES			
TOTAL SALARIES AND BENEFITS	1,184.75	0.00	0.00
TOTAL CONTRACTUAL SERVICES	0.00	(298.50)	275,000.00
TOTAL OPERATING EXPENSES	0.00	0.00	0.00
TOTAL CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL FIXED CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL INTERAGENCY EXPENSES	0.00	150,000.00	150,000.00
TOTAL EXPENDITURES	<u>1,184.75</u>	<u>149,701.50</u>	<u>425,000.00</u>
EXCESS REVENUES OVER (UNDER) EXPENDITURES	<u>569.32</u>	<u>(149,701.50)</u>	<u>0.00</u>

STATEMENT OF ACTIVITY - REVENUE AND EXPENSE ROLLUP (UNAUDITED)
November 30, 2017

Fund 09: Monitor Well Improvements	<u>Y-T-D</u> <u>ACTUAL</u>	<u>ENCUM.</u>	<u>ANNUAL</u> <u>BUDGET</u>
REVENUES			
TOTAL REVENUES	0.00	0.00	530,000.00
EXPENDITURES			
TOTAL SALARIES AND BENEFITS	0.00	0.00	0.00
TOTAL CONTRACTUAL SERVICES	0.00	0.00	500,000.00
TOTAL OPERATING EXPENSES	0.00	0.00	30,000.00
TOTAL CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL FIXED CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL INTERAGENCY EXPENSES	0.00	0.00	0.00
TOTAL EXPENDITURES	0.00	0.00	530,000.00
EXCESS REVENUES OVER (UNDER) EXPENDITURES	0.00	0.00	0.00
Fund 10: Florida Forever & P-2000	<u>Y-T-D</u> <u>ACTUAL</u>	<u>ENCUM.</u>	<u>ANNUAL</u> <u>BUDGET</u>
REVENUES			
TOTAL REVENUES	30,882.56	0.00	1,847,500.00
EXPENDITURES			
TOTAL SALARIES AND BENEFITS	0.00	0.00	0.00
TOTAL CONTRACTUAL SERVICES	0.00	0.00	1,845,000.00
TOTAL OPERATING EXPENSES	0.00	0.00	2,500.00
TOTAL CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL FIXED CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL INTERAGENCY EXPENSES	0.00	0.00	0.00
TOTAL EXPENDITURES	0.00	0.00	1,847,500.00
EXCESS REVENUES OVER (UNDER) EXPENDITURES	30,882.56	0.00	0.00
Fund 12: DOT ETDM	<u>Y-T-D</u> <u>ACTUAL</u>	<u>ENCUM.</u>	<u>ANNUAL</u> <u>BUDGET</u>
REVENUES			
TOTAL REVENUES	108.24	0.00	10,000.00
EXPENDITURES			
TOTAL SALARIES AND BENEFITS	190.24	0.00	10,000.00
TOTAL CONTRACTUAL SERVICES	0.00	0.00	0.00
TOTAL OPERATING EXPENSES	0.00	0.00	0.00
TOTAL CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL FIXED CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL INTERAGENCY EXPENSES	0.00	0.00	0.00
TOTAL EXPENDITURES	190.24	0.00	10,000.00
EXCESS REVENUES OVER (UNDER) EXPENDITURES	(82.00)	0.00	0.00

STATEMENT OF ACTIVITY - REVENUE AND EXPENSE ROLLUP (UNAUDITED)
November 30, 2017

Fund 13: Land Management/Operations	<u>Y-T-D</u> <u>ACTUAL</u>	<u>ENCUM.</u>	<u>ANNUAL</u> <u>BUDGET</u>
REVENUES			
TOTAL REVENUES	147,447.46	0.00	5,010,309.00
EXPENDITURES			
TOTAL SALARIES AND BENEFITS	94,602.27	0.00	801,208.00
TOTAL CONTRACTUAL SERVICES	120,907.04	1,345,887.68	2,625,691.00
TOTAL OPERATING EXPENSES	91,245.87	26,728.04	493,656.00
TOTAL CAPITAL OUTLAY	0.00	0.00	151,754.00
TOTAL FIXED CAPITAL OUTLAY	0.00	0.00	275,000.00
TOTAL INTERAGENCY EXPENSES	0.00	86.40	663,000.00
TOTAL EXPENDITURES	<u>306,755.18</u>	<u>1,372,702.12</u>	<u>5,010,309.00</u>
EXCESS REVENUES OVER (UNDER) EXPENDITURES	<u>(159,307.72)</u>	<u>(1,372,702.12)</u>	<u>0.00</u>

**Excess to be covered by State Appropriation and Fund Balance*

Fund 19: DOT Mitigation	<u>Y-T-D</u> <u>ACTUAL</u>	<u>ENCUM.</u>	<u>ANNUAL</u> <u>BUDGET</u>
REVENUES			
TOTAL REVENUES	3,236.10	0.00	1,150,000.00
EXPENDITURES			
TOTAL SALARIES AND BENEFITS	0.00	0.00	0.00
TOTAL CONTRACTUAL SERVICES	369.88	0.00	1,150,000.00
TOTAL OPERATING EXPENSES	0.00	0.00	0.00
TOTAL CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL FIXED CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL INTERAGENCY EXPENSES	0.00	0.00	0.00
TOTAL EXPENDITURES	<u>369.88</u>	<u>0.00</u>	<u>1,150,000.00</u>
EXCESS REVENUES OVER (UNDER) EXPENDITURES	<u>2,866.22</u>	<u>0.00</u>	<u>0.00</u>

Fund 29: SRP	<u>Y-T-D</u> <u>ACTUAL</u>	<u>ENCUM.</u>	<u>ANNUAL</u> <u>BUDGET</u>
REVENUES			
TOTAL REVENUES	3,107.55	0.00	120,500.00
EXPENDITURES			
TOTAL SALARIES AND BENEFITS	0.00	0.00	0.00
TOTAL CONTRACTUAL SERVICES	0.00	0.00	0.00
TOTAL OPERATING EXPENSES	0.00	0.00	3,500.00
TOTAL CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL FIXED CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL INTERAGENCY EXPENSES	0.00	117,000.00	117,000.00
TOTAL EXPENDITURES	<u>0.00</u>	<u>117,000.00</u>	<u>120,500.00</u>
EXCESS REVENUES OVER (UNDER) EXPENDITURES	<u>3,107.55</u>	<u>(117,000.00)</u>	<u>0.00</u>

STATEMENT OF ACTIVITY - REVENUE AND EXPENSE ROLLUP (UNAUDITED)
November 30, 2017

Fund 30: Camp Blanding Buffer Lands	<u>Y-T-D</u> <u>ACTUAL</u>	<u>ENCUM.</u>	<u>ANNUAL</u> <u>BUDGET</u>
REVENUES			
TOTAL REVENUES	1,944.08	0.00	707,950.00
EXPENDITURES			
TOTAL SALARIES AND BENEFITS	0.00	0.00	0.00
TOTAL CONTRACTUAL SERVICES	0.00	0.00	0.00
TOTAL OPERATING EXPENSES	0.00	0.00	0.00
TOTAL CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL FIXED CAPITAL OUTLAY	0.00	0.00	707,950.00
TOTAL INTERAGENCY EXPENSES	0.00	0.00	0.00
TOTAL EXPENDITURES	<u>0.00</u>	<u>0.00</u>	<u>707,950.00</u>
EXCESS REVENUES OVER (UNDER) EXPENDITURES	<u>1,944.08</u>	<u>0.00</u>	<u>0.00</u>

Fund 33: PCS Mitigation	<u>Y-T-D</u> <u>ACTUAL</u>	<u>ENCUM.</u>	<u>ANNUAL</u> <u>BUDGET</u>
REVENUES			
TOTAL REVENUES	305.77	0.00	0.00
EXPENDITURES			
TOTAL SALARIES AND BENEFITS	0.00	0.00	0.00
TOTAL CONTRACTUAL SERVICES	0.00	0.00	0.00
TOTAL OPERATING EXPENSES	0.00	0.00	0.00
TOTAL CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL FIXED CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL INTERAGENCY EXPENSES	0.00	0.00	0.00
TOTAL EXPENDITURES	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
EXCESS REVENUES OVER (UNDER) EXPENDITURES	<u>305.77</u>	<u>0.00</u>	<u>0.00</u>

Fund 51: District Ag Cost Share	<u>Y-T-D</u> <u>ACTUAL</u>	<u>ENCUM.</u>	<u>ANNUAL</u> <u>BUDGET</u>
REVENUES			
TOTAL REVENUES	0.00	0.00	5,388,579.00
EXPENDITURES			
TOTAL SALARIES AND BENEFITS	0.00	0.00	0.00
TOTAL CONTRACTUAL SERVICES	47,764.86	783,372.13	5,360,579.00
TOTAL OPERATING EXPENSES	0.00	0.00	0.00
TOTAL CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL FIXED CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL INTERAGENCY EXPENSES	0.00	0.00	28,000.00
TOTAL EXPENDITURES	<u>47,764.86</u>	<u>783,372.13</u>	<u>5,388,579.00</u>
EXCESS REVENUES OVER (UNDER) EXPENDITURES	<u>(47,764.86)</u>	<u>(783,372.13)</u>	<u>0.00</u>

**Excess to be covered by Fund Balance*

STATEMENT OF ACTIVITY - REVENUE AND EXPENSE ROLLUP (UNAUDITED)
November 30, 2017

Fund 53: District River Cost Share	<u>Y-T-D</u> <u>ACTUAL</u>	<u>ENCUM.</u>	<u>ANNUAL</u> <u>BUDGET</u>
REVENUES			
TOTAL REVENUES	0.00	0.00	5,605,045.00
EXPENDITURES			
TOTAL SALARIES AND BENEFITS	0.00	0.00	0.00
TOTAL CONTRACTUAL SERVICES	0.00	0.00	269,300.00
TOTAL OPERATING EXPENSES	0.00	0.00	0.00
TOTAL CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL FIXED CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL INTERAGENCY EXPENSES	12,045.12	3,569,342.25	5,335,745.00
TOTAL EXPENDITURES	<u>12,045.12</u>	<u>3,569,342.25</u>	<u>5,605,045.00</u>
EXCESS REVENUES OVER (UNDER) EXPENDITURES	<u>(12,045.12)</u>	<u>(3,569,342.25)</u>	<u>0.00</u>

**Excess to be covered by Fund Balance*

Fund 56: FEMA Grants	<u>Y-T-D</u> <u>ACTUAL</u>	<u>ENCUM.</u>	<u>ANNUAL</u> <u>BUDGET</u>
REVENUES			
TOTAL REVENUES	21,757.40	0.00	3,249,000.00
EXPENDITURES			
TOTAL SALARIES AND BENEFITS	0.00	0.00	0.00
TOTAL CONTRACTUAL SERVICES	21,757.40	0.00	3,249,000.00
TOTAL OPERATING EXPENSES	0.00	0.00	0.00
TOTAL CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL FIXED CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL INTERAGENCY EXPENSES	0.00	0.00	0.00
TOTAL EXPENDITURES	<u>21,757.40</u>	<u>0.00</u>	<u>3,249,000.00</u>
EXCESS REVENUES OVER (UNDER) EXPENDITURES	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>

Fund 60: Reimbursable Grants	<u>Y-T-D</u> <u>ACTUAL</u>	<u>ENCUM.</u>	<u>ANNUAL</u> <u>BUDGET</u>
REVENUES			
FDOT LAP GRANT REVENUE	0.00	0.00	1,000,000.00
FFWC REVENUE	0.00	0.00	250,000.00
NFWF REVENUE	0.00	0.00	145,000.00
TOTAL REVENUES	<u>0.00</u>	<u>0.00</u>	<u>1,395,000.00</u>
EXPENDITURES			
TOTAL SALARIES AND BENEFITS	507.69	0.00	0.00
TOTAL CONTRACTUAL SERVICES	37,517.75	48,355.00	395,000.00
TOTAL OPERATING EXPENSES	0.00	0.00	0.00
TOTAL CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL FIXED CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL INTERAGENCY EXPENSES	0.00	0.00	1,000,000.00
TOTAL EXPENDITURES	<u>38,025.44</u>	<u>48,355.00</u>	<u>1,395,000.00</u>
EXCESS REVENUES OVER (UNDER) EXPENDITURES	<u>(38,025.44)</u>	<u>(48,355.00)</u>	<u>0.00</u>

**Salaries are for Union County LAP projects to be covered by DOT grant; contractual services covered by grant*