

MEMORANDUM

TO: Governing Board
FROM: Roary E. Snider, Esq., Chief of Staff
DATE: March 31, 2017
RE: Approval of February 2017 Financial Report

RECOMMENDATION

Staff recommends the Governing Board approve the February 2017 Financial Report and confirm the expenditures of the District.

BACKGROUND

Chapter 373.553(1), F.S., authorizes the delegation of authority by the Governing Board to the Executive Director to disburse District funds, providing certification is made to the Board at the next regular meeting that such disbursement is proper, in order, and within budgetary limits. In compliance with the statutory provisions in Chapter 373, the Governing Board of the Suwannee River Water Management District has directed staff to prepare a Financial Report as attached.

If you have any questions about this recommendation or if you would like any further information regarding the District's financial transactions, please contact me.

RS/pf
Attachments

**Suwannee River Water Management District
Cash Report
February 2017**

ACCOUNT	Monthly Interest	Interest Rate %	Closing Balance
Bank of America Permit Fee	-	-	\$7,875.66
First Federal Permit Fee	\$12.30	0.41%	\$40,315.74
First Federal Accounts Payable			\$35,000.00
First Federal Depository	\$663.41	0.78%	\$820,873.16
SPIA	<u>\$49,667.58</u>	1.30%	<u>\$50,417,583.25</u>
TOTAL	\$50,343.29		\$51,321,647.81

**Suwannee River Water Management District
Statement of Sources and Uses of Funds
For the Month ending February 28, 2017
(Unaudited)**

Sources	Current Budget	Actuals Through 2/28/2017	Variance (Under)/Over Budget	Actuals As A % of Budget
Ad Valorem Property Taxes	\$ 5,727,117	\$ 4,667,805	\$ (1,059,312)	82%
Intergovernmental Revenues	\$ 41,814,726	\$ 6,466,294	\$ (35,348,432)	15%
Interest on Invested Funds	\$ 244,137	\$ 244,541	\$ 404	100%
License and Permit Fees	\$ 120,000	\$ 73,778	\$ (46,222)	61%
Other	\$ 988,488	\$ 781,669	\$ (206,819)	79%
Fund Balance	\$ 18,537,768		\$ (18,537,768)	0%
Total Sources	\$ 67,432,236	\$ 12,234,088	\$ (55,198,148)	18%

Uses	Current Budget	Expenditures	Encumbrances ¹	Available Budget	%Expended	%Obligated ²
Water Resources Planning and Monitoring	\$ 10,685,707	\$ 1,784,990	\$ 36,952	\$ 8,863,765	17%	17%
Acquisition, Restoration and Public Works	\$ 49,304,118	\$ 2,154,104	\$ 23,797	\$ 47,126,217	4%	4%
Operation and Maintenance of Lands and Works	\$ 4,420,671	\$ 740,161	\$ 37,101	\$ 3,643,409	17%	18%
Regulation	\$ 1,367,953	\$ 377,212	\$ 6,044	\$ 984,697	28%	28%
Outreach	\$ 228,202	\$ 57,611	\$ -	\$ 170,591	25%	25%
Management and Administration	\$ 1,425,585	\$ 673,369	\$ 8,672	\$ 743,544	47%	48%
Total Uses	\$ 67,432,236	\$ 5,787,448	\$ 112,566	\$ 61,532,222	9%	9%

¹ Encumbrances represent unexpended balances of open purchase orders and contracts.

² Represents the sum of expenditures and encumbrances as a percentage of the available budget.

This financial statement is prepared as of February 28, 2017 and covers the interim period since the most recent audited financial statements.

STATEMENT OF ACTIVITY - REVENUE AND EXPENSE ROLLUP (UNAUDITED)

February 28, 2017

Recap of All Funds	<u>Y-T-D</u> <u>ACTUAL</u>	<u>ENCUM.</u>	<u>ANNUAL</u> <u>BUDGET</u>
REVENUES			
TOTAL REVENUES	12,234,087.63	0.00	67,432,236.00
EXPENDITURES			
TOTAL SALARIES AND BENEFITS	2,143,980.30	0.00	6,047,220.67
TOTAL CONTRACTUAL SERVICES	2,103,818.22	44,786.60	33,500,249.96
TOTAL OPERATING EXPENSES	391,736.40	41,982.97	1,164,795.00
TOTAL CAPITAL OUTLAY	25,712.99	25,796.63	215,076.00
TOTAL FIXED CAPITAL OUTLAY	618,386.37	0.00	5,275,000.00
TOTAL INTERAGENCY EXPENSES	503,813.42	0.00	21,229,894.08
TOTAL EXPENDITURES	<u>5,787,447.70</u>	<u>112,566.20</u>	<u>67,432,235.71</u>
EXCESS REVENUES OVER (UNDER) EXPENDITURES	<u>6,446,639.93</u>	<u>(112,566.20)</u>	<u>0.29</u>

Fund 01: General Fund	<u>Y-T-D</u> <u>ACTUAL</u>	<u>ENCUM.</u>	<u>ANNUAL</u> <u>BUDGET</u>
REVENUES			
TOTAL REVENUES	6,971,164.99	0.00	11,878,485.00
EXPENDITURES			
TOTAL SALARIES AND BENEFITS	1,812,876.32	0.00	5,246,012.49
TOTAL CONTRACTUAL SERVICES	625,363.48	22,057.30	4,409,775.00
TOTAL OPERATING EXPENSES	266,053.18	28,573.60	792,714.00
TOTAL CAPITAL OUTLAY	1,640.99	3,173.04	92,032.00
TOTAL FIXED CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL INTERAGENCY EXPENSES	140,994.20	0.00	1,337,952.00
TOTAL EXPENDITURES	<u>2,846,928.17</u>	<u>53,803.94</u>	<u>11,878,485.49</u>
EXCESS REVENUES OVER (UNDER) EXPENDITURES	<u>4,124,236.82</u>	<u>(53,803.94)</u>	<u>(0.49)</u>

Fund 02: Emergency Operations	<u>Y-T-D</u> <u>ACTUAL</u>	<u>ENCUM.</u>	<u>ANNUAL</u> <u>BUDGET</u>
REVENUES			
TOTAL REVENUES	0.00	0.00	0.00
EXPENDITURES			
TOTAL SALARIES AND BENEFITS	16,567.07	0.00	0.00
TOTAL CONTRACTUAL SERVICES	0.00	0.00	0.00
TOTAL OPERATING EXPENSES	0.00	0.00	0.00
TOTAL CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL FIXED CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL INTERAGENCY EXPENSES	0.00	0.00	0.00
TOTAL EXPENDITURES	<u>16,567.07</u>	<u>0.00</u>	<u>0.00</u>
EXCESS REVENUES OVER (UNDER) EXPENDITURES	<u>(16,567.07)</u>	<u>0.00</u>	<u>0.00</u>

**Salaries associated with Hurricane Hermine; applied for FEMA reimbursement*

STATEMENT OF ACTIVITY - REVENUE AND EXPENSE ROLLUP (UNAUDITED)

February 28, 2017

Fund 05: Middle Suwannee	<u>Y-T-D</u> <u>ACTUAL</u>	<u>ENCUM.</u>	<u>ANNUAL</u> <u>BUDGET</u>
REVENUES			
TOTAL REVENUES	4,209.87	0.00	589,083.00
EXPENDITURES			
TOTAL SALARIES AND BENEFITS	0.00	0.00	0.00
TOTAL CONTRACTUAL SERVICES	4,209.87	22,729.30	589,083.00
TOTAL OPERATING EXPENSES	0.00	0.00	0.00
TOTAL CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL FIXED CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL INTERAGENCY EXPENSES	0.00	0.00	0.00
TOTAL EXPENDITURES	<u>4,209.87</u>	<u>22,729.30</u>	<u>589,083.00</u>
EXCESS REVENUES OVER (UNDER) EXPENDITURES	<u>0.00</u>	<u>(22,729.30)</u>	<u>0.00</u>

Fund 06: Springs Appropriation	<u>Y-T-D</u> <u>ACTUAL</u>	<u>ENCUM.</u>	<u>ANNUAL</u> <u>BUDGET</u>
REVENUES			
TOTAL REVENUES	418,892.50	0.00	30,647,104.00
EXPENDITURES			
TOTAL SALARIES AND BENEFITS	1,163.41	0.00	0.00
TOTAL CONTRACTUAL SERVICES	502,350.72	0.00	18,387,989.20
TOTAL OPERATING EXPENSES	5,771.50	0.00	0.00
TOTAL CAPITAL OUTLAY	24,072.00	0.00	0.00
TOTAL FIXED CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL INTERAGENCY EXPENSES	141,800.00	0.00	12,259,114.00
TOTAL EXPENDITURES	<u>675,157.63</u>	<u>0.00</u>	<u>30,647,103.20</u>
EXCESS REVENUES OVER (UNDER) EXPENDITURES	<u>(256,265.13)</u>	<u>0.00</u>	<u>0.80</u>

**Expenditures to be covered by DEP Reimbursement Grant; reimbursement requested*

Fund 07: Local Revenue	<u>Y-T-D</u> <u>ACTUAL</u>	<u>ENCUM.</u>	<u>ANNUAL</u> <u>BUDGET</u>
REVENUES			
TOTAL REVENUES	105,600.00	0.00	105,600.00
EXPENDITURES			
TOTAL SALARIES AND BENEFITS	0.00	0.00	0.00
TOTAL CONTRACTUAL SERVICES	0.00	0.00	0.00
TOTAL OPERATING EXPENSES	0.00	0.00	0.00
TOTAL CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL FIXED CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL INTERAGENCY EXPENSES	24,501.55	0.00	105,600.00
TOTAL EXPENDITURES	<u>24,501.55</u>	<u>0.00</u>	<u>105,600.00</u>
EXCESS REVENUES OVER (UNDER) EXPENDITURES	<u>81,098.45</u>	<u>0.00</u>	<u>0.00</u>

STATEMENT OF ACTIVITY - REVENUE AND EXPENSE ROLLUP (UNAUDITED)

February 28, 2017

Fund 08: WMLTF / Springs	<u>Y-T-D</u> <u>ACTUAL</u>	<u>ENCUM.</u>	<u>ANNUAL</u> <u>BUDGET</u>
REVENUES			
TOTAL REVENUES	332,116.35	0.00	329,352.00
EXPENDITURES			
TOTAL SALARIES AND BENEFITS	15,269.85	0.00	0.00
TOTAL CONTRACTUAL SERVICES	316,846.50	0.00	290,917.00
TOTAL OPERATING EXPENSES	0.00	0.00	0.00
TOTAL CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL FIXED CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL INTERAGENCY EXPENSES	0.00	0.00	38,435.08
TOTAL EXPENDITURES	<u>332,116.35</u>	<u>0.00</u>	<u>329,352.08</u>
EXCESS REVENUES OVER (UNDER) EXPENDITURES	<u>0.00</u>	<u>0.00</u>	<u>(0.08)</u>

Fund 10: Florida Forever & P-2000	<u>Y-T-D</u> <u>ACTUAL</u>	<u>ENCUM.</u>	<u>ANNUAL</u> <u>BUDGET</u>
REVENUES			
TOTAL REVENUES	1,405,855.64	0.00	7,000,000.00
EXPENDITURES			
TOTAL SALARIES AND BENEFITS	0.00	0.00	0.00
TOTAL CONTRACTUAL SERVICES	19,404.25	0.00	0.00
TOTAL OPERATING EXPENSES	0.00	0.00	0.00
TOTAL CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL FIXED CAPITAL OUTLAY	618,386.37	0.00	5,000,000.00
TOTAL INTERAGENCY EXPENSES	0.00	0.00	2,000,000.00
TOTAL EXPENDITURES	<u>637,790.62</u>	<u>0.00</u>	<u>7,000,000.00</u>
EXCESS REVENUES OVER (UNDER) EXPENDITURES	<u>768,065.02</u>	<u>0.00</u>	<u>0.00</u>

Fund 12: DOT ETDM	<u>Y-T-D</u> <u>ACTUAL</u>	<u>ENCUM.</u>	<u>ANNUAL</u> <u>BUDGET</u>
REVENUES			
TOTAL REVENUES	206.95	0.00	0.00
EXPENDITURES			
TOTAL SALARIES AND BENEFITS	2,813.81	0.00	0.00
TOTAL CONTRACTUAL SERVICES	0.00	0.00	0.00
TOTAL OPERATING EXPENSES	0.00	0.00	0.00
TOTAL CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL FIXED CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL INTERAGENCY EXPENSES	0.00	0.00	0.00
TOTAL EXPENDITURES	<u>2,813.81</u>	<u>0.00</u>	<u>0.00</u>
EXCESS REVENUES OVER (UNDER) EXPENDITURES	<u>(2,606.86)</u>	<u>0.00</u>	<u>0.00</u>

STATEMENT OF ACTIVITY - REVENUE AND EXPENSE ROLLUP (UNAUDITED)

February 28, 2017

Fund 13: Land Management/Operations	<u>Y-T-D</u> <u>ACTUAL</u>	<u>ENCUM.</u>	<u>ANNUAL</u> <u>BUDGET</u>
REVENUES			
TOTAL REVENUES	2,727,402.41	0.00	4,237,071.00
EXPENDITURES			
TOTAL SALARIES AND BENEFITS	292,414.44	0.00	801,208.18
TOTAL CONTRACTUAL SERVICES	277,781.81	0.00	2,088,829.00
TOTAL OPERATING EXPENSES	119,911.72	13,409.37	372,081.00
TOTAL CAPITAL OUTLAY	0.00	22,623.59	123,044.00
TOTAL FIXED CAPITAL OUTLAY	0.00	0.00	275,000.00
TOTAL INTERAGENCY EXPENSES	36,073.50	0.00	576,909.00
TOTAL EXPENDITURES	<u>726,181.47</u>	<u>36,032.96</u>	<u>4,237,071.18</u>
EXCESS REVENUES OVER (UNDER) EXPENDITURES	<u>2,001,220.94</u>	<u>(36,032.96)</u>	<u>(0.18)</u>

Fund 19: DOT Mitigation	<u>Y-T-D</u> <u>ACTUAL</u>	<u>ENCUM.</u>	<u>ANNUAL</u> <u>BUDGET</u>
REVENUES			
TOTAL REVENUES	6,445.15	0.00	1,074,132.00
EXPENDITURES			
TOTAL SALARIES AND BENEFITS	1,526.64	0.00	0.00
TOTAL CONTRACTUAL SERVICES	48,293.09	0.00	1,074,131.43
TOTAL OPERATING EXPENSES	0.00	0.00	0.00
TOTAL CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL FIXED CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL INTERAGENCY EXPENSES	0.00	0.00	0.00
TOTAL EXPENDITURES	<u>49,819.73</u>	<u>0.00</u>	<u>1,074,131.43</u>
EXCESS REVENUES OVER (UNDER) EXPENDITURES	<u>(43,374.58)</u>	<u>0.00</u>	<u>0.57</u>

**Expenditures to be covered by Reimbursement Grant; reimbursement requested*

Fund 29: SRP	<u>Y-T-D</u> <u>ACTUAL</u>	<u>ENCUM.</u>	<u>ANNUAL</u> <u>BUDGET</u>
REVENUES			
TOTAL REVENUES	29,250.00	0.00	175,000.00
EXPENDITURES			
TOTAL SALARIES AND BENEFITS	0.00	0.00	0.00
TOTAL CONTRACTUAL SERVICES	0.00	0.00	0.00
TOTAL OPERATING EXPENSES	0.00	0.00	0.00
TOTAL CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL FIXED CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL INTERAGENCY EXPENSES	29,250.00	0.00	175,000.00
TOTAL EXPENDITURES	<u>29,250.00</u>	<u>0.00</u>	<u>175,000.00</u>
EXCESS REVENUES OVER (UNDER) EXPENDITURES	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>

STATEMENT OF ACTIVITY - REVENUE AND EXPENSE ROLLUP (UNAUDITED)

February 28, 2017

Fund 33: PCS Mitigation	<u>Y-T-D</u> <u>ACTUAL</u>	<u>ENCUM.</u>	<u>ANNUAL</u> <u>BUDGET</u>
REVENUES			
TOTAL REVENUES	567.76	0.00	0.00
EXPENDITURES			
TOTAL SALARIES AND BENEFITS	0.00	0.00	0.00
TOTAL CONTRACTUAL SERVICES	0.00	0.00	0.00
TOTAL OPERATING EXPENSES	0.00	0.00	0.00
TOTAL CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL FIXED CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL INTERAGENCY EXPENSES	0.00	0.00	0.00
TOTAL EXPENDITURES	0.00	0.00	0.00
EXCESS REVENUES OVER (UNDER) EXPENDITURES	567.76	0.00	0.00

Fund 51: District Ag Cost Share	<u>Y-T-D</u> <u>ACTUAL</u>	<u>ENCUM.</u>	<u>ANNUAL</u> <u>BUDGET</u>
REVENUES			
TOTAL REVENUES	1,575.18	0.00	2,173,213.00
EXPENDITURES			
TOTAL SALARIES AND BENEFITS	0.00	0.00	0.00
TOTAL CONTRACTUAL SERVICES	25,158.40	0.00	2,114,213.33
TOTAL OPERATING EXPENSES	0.00	0.00	0.00
TOTAL CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL FIXED CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL INTERAGENCY EXPENSES	0.00	0.00	59,000.00
TOTAL EXPENDITURES	25,158.40	0.00	2,173,213.33
EXCESS REVENUES OVER (UNDER) EXPENDITURES	(23,583.22)	0.00	(0.33)

**Expenditures to be covered by Fund Balance*

Fund 53: District River Cost Share	<u>Y-T-D</u> <u>ACTUAL</u>	<u>ENCUM.</u>	<u>ANNUAL</u> <u>BUDGET</u>
REVENUES			
TOTAL REVENUES	1,151.58	0.00	4,947,184.00
EXPENDITURES			
TOTAL SALARIES AND BENEFITS	0.00	0.00	0.00
TOTAL CONTRACTUAL SERVICES	0.00	0.00	269,300.00
TOTAL OPERATING EXPENSES	0.00	0.00	0.00
TOTAL CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL FIXED CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL INTERAGENCY EXPENSES	131,194.17	0.00	4,677,884.00
TOTAL EXPENDITURES	131,194.17	0.00	4,947,184.00
EXCESS REVENUES OVER (UNDER) EXPENDITURES	(130,042.59)	0.00	0.00

**Expenditures to be covered by Fund Balance*

STATEMENT OF ACTIVITY - REVENUE AND EXPENSE ROLLUP (UNAUDITED)

February 28, 2017

Fund 53: District River Cost Share	<u>Y-T-D</u> <u>ACTUAL</u>	<u>ENCUM.</u>	<u>ANNUAL</u> <u>BUDGET</u>
REVENUES			
TOTAL REVENUES	1,151.58	0.00	4,947,184.00
EXPENDITURES			
TOTAL SALARIES AND BENEFITS	0.00	0.00	0.00
TOTAL CONTRACTUAL SERVICES	0.00	0.00	269,300.00
TOTAL OPERATING EXPENSES	0.00	0.00	0.00
TOTAL CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL FIXED CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL INTERAGENCY EXPENSES	131,194.17	0.00	4,677,884.00
TOTAL EXPENDITURES	<u>131,194.17</u>	<u>0.00</u>	<u>4,947,184.00</u>
EXCESS REVENUES OVER (UNDER) EXPENDITURES	<u>(130,042.59)</u>	<u>0.00</u>	<u>0.00</u>

Fund 60: Reimbursable Grants	<u>Y-T-D</u> <u>ACTUAL</u>	<u>ENCUM.</u>	<u>ANNUAL</u> <u>BUDGET</u>
REVENUES			
TOTAL REVENUES	424.15	0.00	1,151,900.00
EXPENDITURES			
TOTAL SALARIES AND BENEFITS	1,348.76	0.00	0.00
TOTAL CONTRACTUAL SERVICES	55,185.00	0.00	1,151,900.00
TOTAL OPERATING EXPENSES	0.00	0.00	0.00
TOTAL CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL FIXED CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL INTERAGENCY EXPENSES	0.00	0.00	0.00
TOTAL EXPENDITURES	<u>56,533.76</u>	<u>0.00</u>	<u>1,151,900.00</u>
EXCESS REVENUES OVER (UNDER) EXPENDITURES	<u>(56,109.61)</u>	<u>0.00</u>	<u>0.00</u>

**Salaries are for Union County LAP projects to be covered by DOT grant*