

MEMORANDUM

TO: Governing Board

FROM: Roary E. Snider, Esq., Chief of Staff

DATE: April 30, 2017

RE: Approval of March 2017 Financial Report

RECOMMENDATION

Staff recommends the Governing Board approve the March 2017 Financial Report and confirm the expenditures of the District.

BACKGROUND

Chapter 373.553(1), F.S., authorizes the delegation of authority by the Governing Board to the Executive Director to disburse District funds, providing certification is made to the Board at the next regular meeting that such disbursement is proper, in order, and within budgetary limits. In compliance with the statutory provisions in Chapter 373, the Governing Board of the Suwannee River Water Management District has directed staff to prepare a Financial Report as attached.

If you have any questions about this recommendation or if you would like any further information regarding the District's financial transactions, please contact me.

RS/pf
Attachments

**Suwannee River Water Management District
Cash Report
March 2017**

ACCOUNT	Monthly Interest	Interest Rate %	Closing Balance
Bank of America Permit Fee	-	-	\$0.00
First Federal Permit Fee	\$15.00	0.41%	\$49,705.74
First Federal Accounts Payable			\$35,000.00
First Federal Depository	\$205.01	0.47%	\$2,251,019.50
SPIA	<u>\$48,778.05</u>	1.14%	<u>\$48,066,361.30</u>
TOTAL	\$48,998.06		\$50,402,086.54

BOA Permit Fee Account Closed in March. Activity routed to existing First Federal Permit Fee Account.

**Suwannee River Water Management District
Statement of Sources and Uses of Funds
For the Month ending March 31, 2017
(Unaudited)**

	Current Budget	Actuals Through 3/31/2017	Variance (Under)/Over Budget	Actuals As A % of Budget
Sources				
Ad Valorem Property Taxes	\$ 5,727,117	\$ 4,852,041	\$ (875,076)	85%
Intergovernmental Revenues	\$ 44,512,962	\$ 6,612,550	\$ (37,900,412)	15%
Interest on Invested Funds	\$ 244,137	\$ 293,539	\$ 49,402	120%
License and Permit Fees	\$ 120,000	\$ 87,278	\$ (32,722)	73%
Other	\$ 988,488	\$ 788,595	\$ (199,893)	80%
Fund Balance	\$ 18,797,768		\$ (18,797,768)	0%
Total Sources	\$ 70,390,472	\$ 12,634,003	\$ (57,756,469)	18%

	Current Budget	Expenditures	Encumbrances ¹	Available Budget	%Expended	%Obligated ²
Uses						
Water Resources Planning and Monitoring	\$ 10,685,707	\$ 2,086,788	\$ 29,286	\$ 8,569,632	20%	20%
Acquisition, Restoration and Public Works	\$ 52,002,354	\$ 2,357,333	\$ 22,729	\$ 49,622,292	5%	5%
Operation and Maintenance of Lands and Works	\$ 4,680,671	\$ 985,343	\$ 107,337	\$ 3,587,991	21%	23%
Regulation	\$ 1,367,953	\$ 443,482	\$ 4,976	\$ 919,495	32%	33%
Outreach	\$ 228,202	\$ 69,687	\$ -	\$ 158,514	31%	31%
Management and Administration	\$ 1,425,585	\$ 764,081	\$ 7,604	\$ 653,900	54%	54%
Total Uses	\$ 70,390,472	\$ 6,706,715	\$ 171,933	\$ 63,511,824	10%	10%

¹ Encumbrances represent unexpended balances of open purchase orders and contracts.

² Represents the sum of expenditures and encumbrances as a percentage of the available budget.

This financial statement is prepared as of March 31, 2017 and covers the interim period since the most recent audited financial statements.

STATEMENT OF ACTIVITY - REVENUE AND EXPENSE ROLLUP (UNAUDITED)

March 31, 2017

Recap of All Funds	<u>Y-T-D</u> <u>ACTUAL</u>	<u>ENCUM.</u>	<u>ANNUAL</u> <u>BUDGET</u>
REVENUES			
TOTAL REVENUES	12,634,003.75	0.00	70,390,472.00
EXPENDITURES			
TOTAL SALARIES AND BENEFITS	2,514,035.10	0.00	6,047,220.67
TOTAL CONTRACTUAL SERVICES	2,577,224.48	30,227.60	33,700,249.96
TOTAL OPERATING EXPENSES	456,463.06	28,395.54	1,164,795.00
TOTAL CAPITAL OUTLAY	25,712.99	113,309.43	215,076.00
TOTAL FIXED CAPITAL OUTLAY	618,386.37	0.00	7,973,236.00
TOTAL INTERAGENCY EXPENSES	514,893.36	0.00	21,289,894.08
TOTAL EXPENDITURES	<u>6,706,715.36</u>	<u>171,932.57</u>	<u>70,390,471.71</u>
EXCESS REVENUES OVER (UNDER) EXPENDITURES	<u>5,927,288.39</u>	<u>(171,932.57)</u>	<u>0.29</u>

Fund 01: General Fund	<u>Y-T-D</u> <u>ACTUAL</u>	<u>ENCUM.</u>	<u>ANNUAL</u> <u>BUDGET</u>
REVENUES			
TOTAL REVENUES	7,189,188.58	0.00	11,878,485.00
EXPENDITURES			
TOTAL SALARIES AND BENEFITS	2,123,190.90	0.00	5,246,012.49
TOTAL CONTRACTUAL SERVICES	729,488.85	7,498.30	4,409,775.00
TOTAL OPERATING EXPENSES	313,365.99	23,260.12	792,714.00
TOTAL CAPITAL OUTLAY	1,640.99	11,107.84	92,032.00
TOTAL FIXED CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL INTERAGENCY EXPENSES	140,994.20	0.00	1,337,952.00
TOTAL EXPENDITURES	<u>3,308,680.93</u>	<u>41,866.26</u>	<u>11,878,485.49</u>
EXCESS REVENUES OVER (UNDER) EXPENDITURES	<u>3,880,507.65</u>	<u>(41,866.26)</u>	<u>(0.49)</u>

Fund 02: Emergency Operations	<u>Y-T-D</u> <u>ACTUAL</u>	<u>ENCUM.</u>	<u>ANNUAL</u> <u>BUDGET</u>
REVENUES			
TOTAL REVENUES	0.00	0.00	0.00
EXPENDITURES			
TOTAL SALARIES AND BENEFITS	16,567.07	0.00	0.00
TOTAL CONTRACTUAL SERVICES	0.00	0.00	0.00
TOTAL OPERATING EXPENSES	0.00	0.00	0.00
TOTAL CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL FIXED CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL INTERAGENCY EXPENSES	0.00	0.00	0.00
TOTAL EXPENDITURES	<u>16,567.07</u>	<u>0.00</u>	<u>0.00</u>
EXCESS REVENUES OVER (UNDER) EXPENDITURES	<u>(16,567.07)</u>	<u>0.00</u>	<u>0.00</u>

**Salaries associated with Hurricane Hermine; applied for FEMA reimbursement*

STATEMENT OF ACTIVITY - REVENUE AND EXPENSE ROLLUP (UNAUDITED)
March 31, 2017

Fund 05: Middle Suwannee	<u>Y-T-D</u> <u>ACTUAL</u>	<u>ENCUM.</u>	<u>ANNUAL</u> <u>BUDGET</u>
REVENUES			
TOTAL REVENUES	4,209.87	0.00	589,083.00
EXPENDITURES			
TOTAL SALARIES AND BENEFITS	0.00	0.00	0.00
TOTAL CONTRACTUAL SERVICES	4,209.87	22,729.30	589,083.00
TOTAL OPERATING EXPENSES	0.00	0.00	0.00
TOTAL CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL FIXED CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL INTERAGENCY EXPENSES	0.00	0.00	0.00
TOTAL EXPENDITURES	4,209.87	22,729.30	589,083.00
EXCESS REVENUES OVER (UNDER) EXPENDITURES	0.00	(22,729.30)	0.00

Fund 06: Springs Appropriation	<u>Y-T-D</u> <u>ACTUAL</u>	<u>ENCUM.</u>	<u>ANNUAL</u> <u>BUDGET</u>
REVENUES			
TOTAL REVENUES	542,692.50	0.00	30,647,104.00
EXPENDITURES			
TOTAL SALARIES AND BENEFITS	1,391.14	0.00	0.00
TOTAL CONTRACTUAL SERVICES	507,165.72	0.00	18,387,989.20
TOTAL OPERATING EXPENSES	5,771.50	0.00	0.00
TOTAL CAPITAL OUTLAY	24,072.00	0.00	0.00
TOTAL FIXED CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL INTERAGENCY EXPENSES	141,800.00	0.00	12,259,114.00
TOTAL EXPENDITURES	680,200.36	0.00	30,647,103.20
EXCESS REVENUES OVER (UNDER) EXPENDITURES	(137,507.86)	0.00	0.80

**Expenditures to be covered by DEP Reimbursement Grant; reimbursement requested*

Fund 07: Local Revenue	<u>Y-T-D</u> <u>ACTUAL</u>	<u>ENCUM.</u>	<u>ANNUAL</u> <u>BUDGET</u>
REVENUES			
TOTAL REVENUES	105,600.00	0.00	105,600.00
EXPENDITURES			
TOTAL SALARIES AND BENEFITS	0.00	0.00	0.00
TOTAL CONTRACTUAL SERVICES	0.00	0.00	0.00
TOTAL OPERATING EXPENSES	0.00	0.00	0.00
TOTAL CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL FIXED CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL INTERAGENCY EXPENSES	24,501.55	0.00	105,600.00
TOTAL EXPENDITURES	24,501.55	0.00	105,600.00
EXCESS REVENUES OVER (UNDER) EXPENDITURES	81,098.45	0.00	0.00

STATEMENT OF ACTIVITY - REVENUE AND EXPENSE ROLLUP (UNAUDITED)
March 31, 2017

Fund 08: WMLTF / Springs	<u>Y-T-D</u> <u>ACTUAL</u>	<u>ENCUM.</u>	<u>ANNUAL</u> <u>BUDGET</u>
REVENUES			
TOTAL REVENUES	337,956.16	0.00	329,352.00
EXPENDITURES			
TOTAL SALARIES AND BENEFITS	15,402.26	0.00	0.00
TOTAL CONTRACTUAL SERVICES	317,553.90	0.00	290,917.00
TOTAL OPERATING EXPENSES	0.00	0.00	0.00
TOTAL CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL FIXED CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL INTERAGENCY EXPENSES	5,000.00	0.00	38,435.08
TOTAL EXPENDITURES	<u>337,956.16</u>	<u>0.00</u>	<u>329,352.08</u>
EXCESS REVENUES OVER (UNDER) EXPENDITURES	<u>0.00</u>	<u>0.00</u>	<u>(0.08)</u>
Fund 10: Florida Forever & P-2000	<u>Y-T-D</u> <u>ACTUAL</u>	<u>ENCUM.</u>	<u>ANNUAL</u> <u>BUDGET</u>
REVENUES			
TOTAL REVENUES	76,335.02	0.00	8,358,000.00
EXPENDITURES			
TOTAL SALARIES AND BENEFITS	0.00	0.00	0.00
TOTAL CONTRACTUAL SERVICES	29,004.25	0.00	0.00
TOTAL OPERATING EXPENSES	0.00	0.00	0.00
TOTAL CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL FIXED CAPITAL OUTLAY	0.00	0.00	6,358,000.00
TOTAL INTERAGENCY EXPENSES	0.00	0.00	2,000,000.00
TOTAL EXPENDITURES	<u>29,004.25</u>	<u>0.00</u>	<u>8,358,000.00</u>
EXCESS REVENUES OVER (UNDER) EXPENDITURES	<u>47,330.77</u>	<u>0.00</u>	<u>0.00</u>
Fund 12: DOT ETDM	<u>Y-T-D</u> <u>ACTUAL</u>	<u>ENCUM.</u>	<u>ANNUAL</u> <u>BUDGET</u>
REVENUES			
TOTAL REVENUES	245.73	0.00	0.00
EXPENDITURES			
TOTAL SALARIES AND BENEFITS	2,813.81	0.00	0.00
TOTAL CONTRACTUAL SERVICES	0.00	0.00	0.00
TOTAL OPERATING EXPENSES	0.00	0.00	0.00
TOTAL CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL FIXED CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL INTERAGENCY EXPENSES	0.00	0.00	0.00
TOTAL EXPENDITURES	<u>2,813.81</u>	<u>0.00</u>	<u>0.00</u>
EXCESS REVENUES OVER (UNDER) EXPENDITURES	<u>(2,568.08)</u>	<u>0.00</u>	<u>0.00</u>

STATEMENT OF ACTIVITY - REVENUE AND EXPENSE ROLLUP (UNAUDITED)

March 31, 2017

Fund 13: Land Management/Operations	<u>Y-T-D</u> <u>ACTUAL</u>	<u>ENCUM.</u>	<u>ANNUAL</u> <u>BUDGET</u>
REVENUES			
TOTAL REVENUES	2,731,461.10	0.00	4,497,071.00
EXPENDITURES			
TOTAL SALARIES AND BENEFITS	351,289.84	0.00	801,208.18
TOTAL CONTRACTUAL SERVICES	446,674.30	0.00	2,288,829.00
TOTAL OPERATING EXPENSES	137,325.57	5,135.42	372,081.00
TOTAL CAPITAL OUTLAY	0.00	102,201.59	123,044.00
TOTAL FIXED CAPITAL OUTLAY	0.00	0.00	275,000.00
TOTAL INTERAGENCY EXPENSES	36,073.50	0.00	636,909.00
TOTAL EXPENDITURES	<u>971,363.21</u>	<u>107,337.01</u>	<u>4,497,071.18</u>
EXCESS REVENUES OVER (UNDER) EXPENDITURES	<u>1,760,097.89</u>	<u>(107,337.01)</u>	<u>(0.18)</u>

Fund 19: DOT Mitigation	<u>Y-T-D</u> <u>ACTUAL</u>	<u>ENCUM.</u>	<u>ANNUAL</u> <u>BUDGET</u>
REVENUES			
TOTAL REVENUES	7,631.38	0.00	1,074,132.00
EXPENDITURES			
TOTAL SALARIES AND BENEFITS	1,741.02	0.00	0.00
TOTAL CONTRACTUAL SERVICES	66,168.09	0.00	1,074,131.43
TOTAL OPERATING EXPENSES	0.00	0.00	0.00
TOTAL CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL FIXED CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL INTERAGENCY EXPENSES	0.00	0.00	0.00
TOTAL EXPENDITURES	<u>67,909.11</u>	<u>0.00</u>	<u>1,074,131.43</u>
EXCESS REVENUES OVER (UNDER) EXPENDITURES	<u>(60,277.73)</u>	<u>0.00</u>	<u>0.57</u>

**Expenditures to be covered by Reimbursement Grant; reimbursement requested*

Fund 29: SRP	<u>Y-T-D</u> <u>ACTUAL</u>	<u>ENCUM.</u>	<u>ANNUAL</u> <u>BUDGET</u>
REVENUES			
TOTAL REVENUES	30,439.64	0.00	175,000.00
EXPENDITURES			
TOTAL SALARIES AND BENEFITS	0.00	0.00	0.00
TOTAL CONTRACTUAL SERVICES	0.00	0.00	0.00
TOTAL OPERATING EXPENSES	0.00	0.00	0.00
TOTAL CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL FIXED CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL INTERAGENCY EXPENSES	29,250.00	0.00	175,000.00
TOTAL EXPENDITURES	<u>29,250.00</u>	<u>0.00</u>	<u>175,000.00</u>
EXCESS REVENUES OVER (UNDER) EXPENDITURES	<u>1,189.64</u>	<u>0.00</u>	<u>0.00</u>

STATEMENT OF ACTIVITY - REVENUE AND EXPENSE ROLLUP (UNAUDITED)

March 31, 2017

Fund 30: Camp Blanding Buffer Lands	<u>Y-T-D</u> <u>ACTUAL</u>	<u>ENCUM.</u>	<u>ANNUAL</u> <u>BUDGET</u>
REVENUES			
TOTAL REVENUES	1,340,927.08	0.00	1,340,236.00
EXPENDITURES			
TOTAL SALARIES AND BENEFITS	0.00	0.00	0.00
TOTAL CONTRACTUAL SERVICES	13,900.00	0.00	0.00
TOTAL OPERATING EXPENSES	0.00	0.00	0.00
TOTAL CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL FIXED CAPITAL OUTLAY	618,386.37	0.00	1,340,236.00
TOTAL INTERAGENCY EXPENSES	0.00	0.00	0.00
TOTAL EXPENDITURES	<u>632,286.37</u>	<u>0.00</u>	<u>1,340,236.00</u>
EXCESS REVENUES OVER (UNDER) EXPENDITURES	<u>708,640.71</u>	<u>0.00</u>	<u>0.00</u>

Fund 33: PCS Mitigation	<u>Y-T-D</u> <u>ACTUAL</u>	<u>ENCUM.</u>	<u>ANNUAL</u> <u>BUDGET</u>
REVENUES			
TOTAL REVENUES	676.44	0.00	0.00
EXPENDITURES			
TOTAL SALARIES AND BENEFITS	0.00	0.00	0.00
TOTAL CONTRACTUAL SERVICES	0.00	0.00	0.00
TOTAL OPERATING EXPENSES	0.00	0.00	0.00
TOTAL CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL FIXED CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL INTERAGENCY EXPENSES	0.00	0.00	0.00
TOTAL EXPENDITURES	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
EXCESS REVENUES OVER (UNDER) EXPENDITURES	<u>676.44</u>	<u>0.00</u>	<u>0.00</u>

Fund 51: District Ag Cost Share	<u>Y-T-D</u> <u>ACTUAL</u>	<u>ENCUM.</u>	<u>ANNUAL</u> <u>BUDGET</u>
REVENUES			
TOTAL REVENUES	0.00	0.00	2,173,213.00
EXPENDITURES			
TOTAL SALARIES AND BENEFITS	0.00	0.00	0.00
TOTAL CONTRACTUAL SERVICES	141,658.40	0.00	2,114,213.33
TOTAL OPERATING EXPENSES	0.00	0.00	0.00
TOTAL CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL FIXED CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL INTERAGENCY EXPENSES	0.00	0.00	59,000.00
TOTAL EXPENDITURES	<u>141,658.40</u>	<u>0.00</u>	<u>2,173,213.33</u>
EXCESS REVENUES OVER (UNDER) EXPENDITURES	<u>(141,658.40)</u>	<u>0.00</u>	<u>(0.33)</u>

**Expenditures to be covered by Fund Balance*

STATEMENT OF ACTIVITY - REVENUE AND EXPENSE ROLLUP (UNAUDITED)

March 31, 2017

Fund 53: District River Cost Share	<u>Y-T-D</u> <u>ACTUAL</u>	<u>ENCUM.</u>	<u>ANNUAL</u> <u>BUDGET</u>
REVENUES			
TOTAL REVENUES	0.00	0.00	4,947,184.00
EXPENDITURES			
TOTAL SALARIES AND BENEFITS	0.00	0.00	0.00
TOTAL CONTRACTUAL SERVICES	0.00	0.00	269,300.00
TOTAL OPERATING EXPENSES	0.00	0.00	0.00
TOTAL CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL FIXED CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL INTERAGENCY EXPENSES	137,274.11	0.00	4,677,884.00
TOTAL EXPENDITURES	<u>137,274.11</u>	<u>0.00</u>	<u>4,947,184.00</u>
EXCESS REVENUES OVER (UNDER) EXPENDITURES	<u>(137,274.11)</u>	<u>0.00</u>	<u>0.00</u>

**Expenditures to be covered by Fund Balance*

Fund 56: FEMA Grants	<u>Y-T-D</u> <u>ACTUAL</u>	<u>ENCUM.</u>	<u>ANNUAL</u> <u>BUDGET</u>
REVENUES			
TOTAL REVENUES	266,216.10	0.00	3,124,112.00
EXPENDITURES			
TOTAL SALARIES AND BENEFITS	0.00	0.00	0.00
TOTAL CONTRACTUAL SERVICES	266,216.10	0.00	3,124,112.00
TOTAL OPERATING EXPENSES	0.00	0.00	0.00
TOTAL CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL FIXED CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL INTERAGENCY EXPENSES	0.00	0.00	0.00
TOTAL EXPENDITURES	<u>266,216.10</u>	<u>0.00</u>	<u>3,124,112.00</u>
EXCESS REVENUES OVER (UNDER) EXPENDITURES	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>

Fund 60: Reimbursable Grants	<u>Y-T-D</u> <u>ACTUAL</u>	<u>ENCUM.</u>	<u>ANNUAL</u> <u>BUDGET</u>
REVENUES			
TOTAL REVENUES	424.15	0.00	1,151,900.00
EXPENDITURES			
TOTAL SALARIES AND BENEFITS	1,639.06	0.00	0.00
TOTAL CONTRACTUAL SERVICES	55,185.00	0.00	1,151,900.00
TOTAL OPERATING EXPENSES	0.00	0.00	0.00
TOTAL CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL FIXED CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL INTERAGENCY EXPENSES	0.00	0.00	0.00
TOTAL EXPENDITURES	<u>56,824.06</u>	<u>0.00</u>	<u>1,151,900.00</u>
EXCESS REVENUES OVER (UNDER) EXPENDITURES	<u>(56,399.91)</u>	<u>0.00</u>	<u>0.00</u>

**Salaries are for Union County LAP projects to be covered by DOT grant; contractual services covered by grant*