

MEMORANDUM

TO: Governing Board

FROM: Roary E. Snider, Esq., Chief of Staff

DATE: June 30, 2017

RE: Approval of May 2017 Financial Report

RECOMMENDATION

**Staff recommends the Governing Board approve the May 2017 Financial Report and confirm the expenditures of the District.**

BACKGROUND

Chapter 373.553(1), F.S., authorizes the delegation of authority by the Governing Board to the Executive Director to disburse District funds, providing certification is made to the Board at the next regular meeting that such disbursement is proper, in order, and within budgetary limits. In compliance with the statutory provisions in Chapter 373, the Governing Board of the Suwannee River Water Management District has directed staff to prepare a Financial Report as attached.

If you have any questions about this recommendation or if you would like any further information regarding the District's financial transactions, please contact me.

RS/pf  
Attachments

**Suwannee River Water Management District  
Cash Report  
May 2017**

<b>Financial Institution/Account</b>	<b>Monthly Interest</b>	<b>Interest Rate %</b>	<b>Closing Balance</b>
First Federal Permit Fee	\$0.00	0%	\$70,010.68
First Federal Accounts Payable			\$35,000.00
First Federal Depository	\$47.12	0%	\$442,445.16
SPIA	<u>\$61,365.95</u>	1.45%	<u>\$49,451,032.14</u>
TOTAL	<u><u>\$61,413.07</u></u>		<u><u>\$49,998,487.98</u></u>

**Suwannee River Water Management District  
Statement of Sources and Uses of Funds  
For the Month ending May 31, 2017  
(Unaudited)**

<b>Sources</b>	<b>Current Budget</b>	<b>Actuals Through 5/31/2017</b>	<b>Variance (Under)/Over Budget</b>	<b>Actuals As A % of Budget</b>
Ad Valorem Property Taxes	\$ 5,727,117	\$ 5,371,724	\$ (355,393)	94%
Intergovernmental Revenues	\$ 45,887,078	\$ 7,850,382	\$ (38,036,696)	17%
Interest on Invested Funds	\$ 244,137	\$ 402,140	\$ 158,003	165%
License and Permit Fees	\$ 120,000	\$ 114,351	\$ (5,649)	95%
Other	\$ 988,488	\$ 799,037	\$ (189,451)	81%
Fund Balance	\$ 19,001,834	\$ -	\$ (19,001,834)	0%
<b>Total Sources</b>	<b>\$ 71,968,654</b>	<b>\$ 14,537,634</b>	<b>\$ (57,431,020)</b>	<b>20%</b>

<b>Uses</b>	<b>Current Budget</b>	<b>Expenditures</b>	<b>Encumbrances <sup>1</sup></b>	<b>Available Budget</b>	<b>%Expended</b>	<b>%Obligated <sup>2</sup></b>
Water Resources Planning and Monitoring	\$ 10,685,707	\$ 3,117,803	\$ 49,700	\$ 7,518,203	29%	30%
Acquisition, Restoration and Public Works	\$ 53,580,536	\$ 3,014,411	\$ 22,431	\$ 50,543,694	6%	6%
Operation and Maintenance of Lands and Works	\$ 4,680,671	\$ 1,364,248	\$ 91,093	\$ 3,225,329	29%	31%
Regulation	\$ 1,367,953	\$ 618,719	\$ 2,488	\$ 746,746	45%	45%
Outreach	\$ 228,202	\$ 89,061	\$ -	\$ 139,141	39%	39%
Management and Administration	\$ 1,425,585	\$ 970,534	\$ 5,189	\$ 449,863	68%	68%
<b>Total Uses</b>	<b>\$ 71,968,654</b>	<b>\$ 9,174,777</b>	<b>\$ 170,901</b>	<b>\$ 62,622,976</b>	<b>13%</b>	<b>13%</b>

<sup>1</sup> Encumbrances represent unexpended balances of open purchase orders.

<sup>2</sup> Represents the sum of expenditures and encumbrances as a percentage of the available budget.

This financial statement is prepared as of May 31, 2017 and covers the interim period since the most recent audited financial statements.

**STATEMENT OF ACTIVITY - REVENUE AND EXPENSE ROLLUP (UNAUDITED)**  
**May 31, 2017**

Recap of All Funds	<u>Y-T-D</u> <u>ACTUAL</u>	<u>ENCUM.</u>	<u>ANNUAL</u> <u>BUDGET</u>
<b>REVENUES</b>			
TOTAL REVENUES	14,537,634.20	0.00	71,968,654.00
<b>EXPENDITURES</b>			
TOTAL SALARIES AND BENEFITS	3,286,013.16	0.00	6,054,678.67
TOTAL CONTRACTUAL SERVICES	3,695,566.20	24,918.56	34,270,973.96
TOTAL OPERATING EXPENSES	581,923.01	55,179.33	1,164,795.00
TOTAL CAPITAL OUTLAY	59,014.12	90,803.22	215,076.00
TOTAL FIXED CAPITAL OUTLAY	618,386.37	0.00	7,973,236.00
TOTAL INTERAGENCY EXPENSES	933,874.33	0.00	22,289,894.08
TOTAL EXPENDITURES	<u>9,174,777.19</u>	<u>170,901.11</u>	<u>71,968,653.71</u>
<b>EXCESS REVENUES OVER (UNDER) EXPENDITURES</b>	<u>5,362,857.01</u>	<u>(170,901.11)</u>	<u>0.29</u>

Fund 01: General Fund	<u>Y-T-D</u> <u>ACTUAL</u>	<u>ENCUM.</u>	<u>ANNUAL</u> <u>BUDGET</u>
<b>REVENUES</b>			
TOTAL REVENUES	8,499,028.35	0.00	12,082,551.00
<b>EXPENDITURES</b>			
TOTAL SALARIES AND BENEFITS	2,797,434.20	0.00	5,246,012.49
TOTAL CONTRACTUAL SERVICES	1,057,024.94	2,487.76	4,613,841.00
TOTAL OPERATING EXPENSES	402,893.22	43,663.92	792,714.00
TOTAL CAPITAL OUTLAY	12,444.20	11,225.22	92,032.00
TOTAL FIXED CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL INTERAGENCY EXPENSES	356,020.97	0.00	1,337,952.00
TOTAL EXPENDITURES	<u>4,625,817.53</u>	<u>57,376.90</u>	<u>12,082,551.49</u>
<b>EXCESS REVENUES OVER (UNDER) EXPENDITURES</b>	<u>3,873,210.82</u>	<u>(57,376.90)</u>	<u>(0.49)</u>

Fund 02: Emergency Operations	<u>Y-T-D</u> <u>ACTUAL</u>	<u>ENCUM.</u>	<u>ANNUAL</u> <u>BUDGET</u>
<b>REVENUES</b>			
TOTAL REVENUES	0.00	0.00	0.00
<b>EXPENDITURES</b>			
TOTAL SALARIES AND BENEFITS	16,496.86	0.00	0.00
TOTAL CONTRACTUAL SERVICES	0.00	0.00	0.00
TOTAL OPERATING EXPENSES	0.00	0.00	0.00
TOTAL CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL FIXED CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL INTERAGENCY EXPENSES	0.00	0.00	0.00
TOTAL EXPENDITURES	<u>16,496.86</u>	<u>0.00</u>	<u>0.00</u>
<b>EXCESS REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(16,496.86)</u>	<u>0.00</u>	<u>0.00</u>

*\*Salaries associated with Hurricane Hermine; applied for FEMA reimbursement*

**STATEMENT OF ACTIVITY - REVENUE AND EXPENSE ROLLUP (UNAUDITED)**

**May 31, 2017**

Fund 05: Middle Suwannee	<u>Y-T-D</u> <u>ACTUAL</u>	<u>ENCUM.</u>	<u>ANNUAL</u> <u>BUDGET</u>
<b>REVENUES</b>			
TOTAL REVENUES	4,209.87	0.00	589,083.00
<b>EXPENDITURES</b>			
TOTAL SALARIES AND BENEFITS	0.00	0.00	0.00
TOTAL CONTRACTUAL SERVICES	4,209.87	22,729.30	589,083.00
TOTAL OPERATING EXPENSES	0.00	0.00	0.00
TOTAL CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL FIXED CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL INTERAGENCY EXPENSES	0.00	0.00	0.00
TOTAL EXPENDITURES	<u>4,209.87</u>	<u>22,729.30</u>	<u>589,083.00</u>
<b>EXCESS REVENUES OVER (UNDER) EXPENDITURES</b>	<u>0.00</u>	<u>(22,729.30)</u>	<u>0.00</u>

Fund 06: Springs Appropriation	<u>Y-T-D</u> <u>ACTUAL</u>	<u>ENCUM.</u>	<u>ANNUAL</u> <u>BUDGET</u>
<b>REVENUES</b>			
TOTAL REVENUES	596,576.02	0.00	31,647,104.00
<b>EXPENDITURES</b>			
TOTAL SALARIES AND BENEFITS	1,680.92	0.00	0.00
TOTAL CONTRACTUAL SERVICES	622,314.80	0.00	18,387,989.20
TOTAL OPERATING EXPENSES	5,771.50	0.00	0.00
TOTAL CAPITAL OUTLAY	24,072.00	0.00	0.00
TOTAL FIXED CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL INTERAGENCY EXPENSES	141,800.00	0.00	13,259,114.00
TOTAL EXPENDITURES	<u>795,639.22</u>	<u>0.00</u>	<u>31,647,103.20</u>
<b>EXCESS REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(199,063.20)</u>	<u>0.00</u>	<u>0.80</u>

*\*Expenditures to be covered by DEP Reimbursement Grant; reimbursement requested*

Fund 07: Local Revenue	<u>Y-T-D</u> <u>ACTUAL</u>	<u>ENCUM.</u>	<u>ANNUAL</u> <u>BUDGET</u>
<b>REVENUES</b>			
TOTAL REVENUES	105,600.00	0.00	105,600.00
<b>EXPENDITURES</b>			
TOTAL SALARIES AND BENEFITS	0.00	0.00	0.00
TOTAL CONTRACTUAL SERVICES	0.00	0.00	0.00
TOTAL OPERATING EXPENSES	0.00	0.00	0.00
TOTAL CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL FIXED CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL INTERAGENCY EXPENSES	105,600.00	0.00	105,600.00
TOTAL EXPENDITURES	<u>105,600.00</u>	<u>0.00</u>	<u>105,600.00</u>
<b>EXCESS REVENUES OVER (UNDER) EXPENDITURES</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>

**STATEMENT OF ACTIVITY - REVENUE AND EXPENSE ROLLUP (UNAUDITED)**  
**May 31, 2017**

Fund 08: WMLTF / Springs	<u>Y-T-D</u> <u>ACTUAL</u>	<u>ENCUM.</u>	<u>ANNUAL</u> <u>BUDGET</u>
<b>REVENUES</b>			
TOTAL REVENUES	417,851.92	0.00	703,468.00
<b>EXPENDITURES</b>			
TOTAL SALARIES AND BENEFITS	17,219.42	0.00	7,458.00
TOTAL CONTRACTUAL SERVICES	395,632.50	(298.50)	657,575.00
TOTAL OPERATING EXPENSES	0.00	0.00	0.00
TOTAL CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL FIXED CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL INTERAGENCY EXPENSES	5,000.00	0.00	38,435.08
TOTAL EXPENDITURES	<u>417,851.92</u>	<u>(298.50)</u>	<u>703,468.08</u>
<b>EXCESS REVENUES OVER (UNDER) EXPENDITURES</b>	<u>0.00</u>	<u>298.50</u>	<u>(0.08)</u>

Fund 10: Florida Forever & P-2000	<u>Y-T-D</u> <u>ACTUAL</u>	<u>ENCUM.</u>	<u>ANNUAL</u> <u>BUDGET</u>
<b>REVENUES</b>			
TOTAL REVENUES	100,663.54	0.00	8,358,000.00
<b>EXPENDITURES</b>			
TOTAL SALARIES AND BENEFITS	0.00	0.00	0.00
TOTAL CONTRACTUAL SERVICES	30,758.00	0.00	0.00
TOTAL OPERATING EXPENSES	0.00	0.00	0.00
TOTAL CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL FIXED CAPITAL OUTLAY	0.00	0.00	6,358,000.00
TOTAL INTERAGENCY EXPENSES	0.00	0.00	2,000,000.00
TOTAL EXPENDITURES	<u>30,758.00</u>	<u>0.00</u>	<u>8,358,000.00</u>
<b>EXCESS REVENUES OVER (UNDER) EXPENDITURES</b>	<u>69,905.54</u>	<u>0.00</u>	<u>0.00</u>

Fund 12: DOT ETDM	<u>Y-T-D</u> <u>ACTUAL</u>	<u>ENCUM.</u>	<u>ANNUAL</u> <u>BUDGET</u>
<b>REVENUES</b>			
TOTAL REVENUES	333.79	0.00	0.00
<b>EXPENDITURES</b>			
TOTAL SALARIES AND BENEFITS	2,813.81	0.00	0.00
TOTAL CONTRACTUAL SERVICES	0.00	0.00	0.00
TOTAL OPERATING EXPENSES	0.00	0.00	0.00
TOTAL CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL FIXED CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL INTERAGENCY EXPENSES	0.00	0.00	0.00
TOTAL EXPENDITURES	<u>2,813.81</u>	<u>0.00</u>	<u>0.00</u>
<b>EXCESS REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(2,480.02)</u>	<u>0.00</u>	<u>0.00</u>

**STATEMENT OF ACTIVITY - REVENUE AND EXPENSE ROLLUP (UNAUDITED)**  
**May 31, 2017**

	<u>Y-T-D</u> <u>ACTUAL</u>	<u>ENCUM.</u>	<u>ANNUAL</u> <u>BUDGET</u>
<b>Fund 13: Land Management/Operations</b>			
<b>REVENUES</b>			
TOTAL REVENUES	2,843,107.95	0.00	4,497,071.00
<b>EXPENDITURES</b>			
TOTAL SALARIES AND BENEFITS	446,495.63	0.00	801,208.18
TOTAL CONTRACTUAL SERVICES	672,198.16	0.00	2,288,829.00
TOTAL OPERATING EXPENSES	173,258.29	11,515.41	372,081.00
TOTAL CAPITAL OUTLAY	22,497.92	79,578.00	123,044.00
TOTAL FIXED CAPITAL OUTLAY	0.00	0.00	275,000.00
TOTAL INTERAGENCY EXPENSES	36,073.50	0.00	636,909.00
TOTAL EXPENDITURES	<u>1,350,523.50</u>	<u>91,093.41</u>	<u>4,497,071.18</u>
EXCESS REVENUES OVER (UNDER) EXPENDITURES	<u>1,492,584.45</u>	<u>(91,093.41)</u>	<u>(0.18)</u>
<b>Fund 19: DOT Mitigation</b>			
<b>REVENUES</b>			
TOTAL REVENUES	77,554.76	0.00	1,074,132.00
<b>EXPENDITURES</b>			
TOTAL SALARIES AND BENEFITS	1,741.02	0.00	0.00
TOTAL CONTRACTUAL SERVICES	67,232.09	0.00	1,074,131.43
TOTAL OPERATING EXPENSES	0.00	0.00	0.00
TOTAL CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL FIXED CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL INTERAGENCY EXPENSES	0.00	0.00	0.00
TOTAL EXPENDITURES	<u>68,973.11</u>	<u>0.00</u>	<u>1,074,131.43</u>
EXCESS REVENUES OVER (UNDER) EXPENDITURES	<u>8,581.65</u>	<u>0.00</u>	<u>0.57</u>
<b>Fund 29: SRP</b>			
<b>REVENUES</b>			
TOTAL REVENUES	33,141.03	0.00	175,000.00
<b>EXPENDITURES</b>			
TOTAL SALARIES AND BENEFITS	0.00	0.00	0.00
TOTAL CONTRACTUAL SERVICES	0.00	0.00	0.00
TOTAL OPERATING EXPENSES	0.00	0.00	0.00
TOTAL CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL FIXED CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL INTERAGENCY EXPENSES	29,250.00	0.00	175,000.00
TOTAL EXPENDITURES	<u>29,250.00</u>	<u>0.00</u>	<u>175,000.00</u>
EXCESS REVENUES OVER (UNDER) EXPENDITURES	<u>3,891.03</u>	<u>0.00</u>	<u>0.00</u>

**STATEMENT OF ACTIVITY - REVENUE AND EXPENSE ROLLUP (UNAUDITED)**  
**May 31, 2017**

Fund 30: Camp Blanding Buffer Lands	<u>Y-T-D</u> <u>ACTUAL</u>	<u>ENCUM.</u>	<u>ANNUAL</u> <u>BUDGET</u>
<b>REVENUES</b>			
TOTAL REVENUES	1,342,496.02	0.00	1,340,236.00
<b>EXPENDITURES</b>			
TOTAL SALARIES AND BENEFITS	0.00	0.00	0.00
TOTAL CONTRACTUAL SERVICES	13,900.00	0.00	0.00
TOTAL OPERATING EXPENSES	0.00	0.00	0.00
TOTAL CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL FIXED CAPITAL OUTLAY	618,386.37	0.00	1,340,236.00
TOTAL INTERAGENCY EXPENSES	0.00	0.00	0.00
TOTAL EXPENDITURES	632,286.37	0.00	1,340,236.00
<b>EXCESS REVENUES OVER (UNDER) EXPENDITURES</b>	710,209.65	0.00	0.00

Fund 33: PCS Mitigation	<u>Y-T-D</u> <u>ACTUAL</u>	<u>ENCUM.</u>	<u>ANNUAL</u> <u>BUDGET</u>
<b>REVENUES</b>			
TOTAL REVENUES	923.22	0.00	0.00
<b>EXPENDITURES</b>			
TOTAL SALARIES AND BENEFITS	0.00	0.00	0.00
TOTAL CONTRACTUAL SERVICES	0.00	0.00	0.00
TOTAL OPERATING EXPENSES	0.00	0.00	0.00
TOTAL CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL FIXED CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL INTERAGENCY EXPENSES	0.00	0.00	0.00
TOTAL EXPENDITURES	0.00	0.00	0.00
<b>EXCESS REVENUES OVER (UNDER) EXPENDITURES</b>	923.22	0.00	0.00

Fund 51: District Ag Cost Share	<u>Y-T-D</u> <u>ACTUAL</u>	<u>ENCUM.</u>	<u>ANNUAL</u> <u>BUDGET</u>
<b>REVENUES</b>			
TOTAL REVENUES	0.00	0.00	2,173,213.00
<b>EXPENDITURES</b>			
TOTAL SALARIES AND BENEFITS	0.00	0.00	0.00
TOTAL CONTRACTUAL SERVICES	316,572.26	0.00	2,114,213.33
TOTAL OPERATING EXPENSES	0.00	0.00	0.00
TOTAL CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL FIXED CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL INTERAGENCY EXPENSES	0.00	0.00	59,000.00
TOTAL EXPENDITURES	316,572.26	0.00	2,173,213.33
<b>EXCESS REVENUES OVER (UNDER) EXPENDITURES</b>	(316,572.26)	0.00	(0.33)

*\*Expenditures to be covered by Fund Balance*

**STATEMENT OF ACTIVITY - REVENUE AND EXPENSE ROLLUP (UNAUDITED)**

**May 31, 2017**

Fund 53: District River Cost Share	<u>Y-T-D</u> <u>ACTUAL</u>	<u>ENCUM.</u>	<u>ANNUAL</u> <u>BUDGET</u>
<b>REVENUES</b>			
TOTAL REVENUES	0.00	0.00	4,947,184.00
<b>EXPENDITURES</b>			
TOTAL SALARIES AND BENEFITS	0.00	0.00	0.00
TOTAL CONTRACTUAL SERVICES	0.00	0.00	269,300.00
TOTAL OPERATING EXPENSES	0.00	0.00	0.00
TOTAL CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL FIXED CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL INTERAGENCY EXPENSES	260,129.86	0.00	4,677,884.00
<b>TOTAL EXPENDITURES</b>	<u>260,129.86</u>	<u>0.00</u>	<u>4,947,184.00</u>
<b>EXCESS REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(260,129.86)</u>	<u>0.00</u>	<u>0.00</u>

*\*Expenditures to be covered by Fund Balance*

Fund 56: FEMA Grants	<u>Y-T-D</u> <u>ACTUAL</u>	<u>ENCUM.</u>	<u>ANNUAL</u> <u>BUDGET</u>
<b>REVENUES</b>			
TOTAL REVENUES	460,538.58	0.00	3,124,112.00
<b>EXPENDITURES</b>			
TOTAL SALARIES AND BENEFITS	0.00	0.00	0.00
TOTAL CONTRACTUAL SERVICES	460,538.58	0.00	3,124,112.00
TOTAL OPERATING EXPENSES	0.00	0.00	0.00
TOTAL CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL FIXED CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL INTERAGENCY EXPENSES	0.00	0.00	0.00
<b>TOTAL EXPENDITURES</b>	<u>460,538.58</u>	<u>0.00</u>	<u>3,124,112.00</u>
<b>EXCESS REVENUES OVER (UNDER) EXPENDITURES</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>

Fund 60: Reimbursable Grants	<u>Y-T-D</u> <u>ACTUAL</u>	<u>ENCUM.</u>	<u>ANNUAL</u> <u>BUDGET</u>
<b>REVENUES</b>			
FDOT LAP GRANT REVENUE	424.15	0.00	550,000.00
FDACS REVENUE	0.00	0.00	151,900.00
FFWC REVENUE	0.00	0.00	250,000.00
NFWF REVENUE	55,185.00	0.00	200,000.00
<b>TOTAL REVENUES</b>	<u>55,609.15</u>	<u>0.00</u>	<u>1,151,900.00</u>
<b>EXPENDITURES</b>			
TOTAL SALARIES AND BENEFITS	2,131.30	0.00	0.00
TOTAL CONTRACTUAL SERVICES	55,185.00	0.00	1,151,900.00
TOTAL OPERATING EXPENSES	0.00	0.00	0.00
TOTAL CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL FIXED CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL INTERAGENCY EXPENSES	0.00	0.00	0.00
<b>TOTAL EXPENDITURES</b>	<u>57,316.30</u>	<u>0.00</u>	<u>1,151,900.00</u>
<b>EXCESS REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(1,707.15)</u>	<u>0.00</u>	<u>0.00</u>

*\*Salaries are for Union County LAP projects to be covered by DOT grant; contractual services covered by grant*