

MEMORANDUM

TO: Governing Board

FROM: Roary E. Snider, Esq., Administration and Operation Division Director

DATE: October 31, 2017

RE: Approval of September 2017 Financial Report

RECOMMENDATION

Staff recommends the Governing Board approve the September 2017 Financial Report and confirm the expenditures of the District.

BACKGROUND

Section 373.553(1), Florida Statutes., authorizes the delegation of authority by the Governing Board to the Executive Director to disburse District funds, providing certification is made to the Board at the next regular meeting that such disbursement is proper, in order, and within budgetary limits. In compliance with the statutory provisions in Chapter 373, the Governing Board of the Suwannee River Water Management District has directed staff to prepare a Financial Report as attached.

If you have any questions about this recommendation or if you would like any further information regarding the District's financial transactions, please contact me.

RES/pf

Attachments

**Suwannee River Water Management District
Cash Report
September 2017**

Financial Institution/Account	Monthly Interest	Interest Rate %	Closing Balance
First Federal Permit Fee	\$0.00	0%	\$5,289.36
First Federal Accounts Payable	\$0.00	0%	\$35,000.00
First Federal Depository	\$165.90	0%	\$503,249.98
SPIA	<u>\$70,665.82</u>	1.84%	<u>\$46,015,496.06</u>
TOTAL	<u><u>\$70,831.72</u></u>		<u><u>\$46,559,035.40</u></u>

**Suwannee River Water Management District
Statement of Sources and Uses of Funds
For the Month ending September 30, 2017
(Unaudited)**

	Current Budget	Actuals Through 9/30/2017	Variance (Under)/Over Budget	Actuals As A % of Budget
Sources				
Ad Valorem Property Taxes	\$ 5,727,117	\$ 5,641,873	\$ (85,244)	99%
Intergovernmental Revenues	\$ 45,887,078	\$ 9,099,134	\$ (36,787,944)	20%
Interest on Invested Funds	\$ 244,137	\$ 665,063	\$ 420,926	272%
License and Permit Fees	\$ 120,000	\$ 175,828	\$ 55,828	147%
Other	\$ 988,488	\$ 1,225,626	\$ 237,138	124%
Fund Balance	\$ 19,001,834	\$ -	\$ (19,001,834)	0%
Total Sources	\$ 71,968,654	\$ 16,807,524	\$ (55,161,130)	23%

	Current Budget	Expenditures	Encumbrances ¹	Available Budget	%Expended	%Obligated ²
Uses						
Water Resources Planning and Monitoring	\$ 10,685,707	\$ 5,316,200	\$ 423,734	\$ 4,945,773	50%	54%
Acquisition, Restoration and Public Works	\$ 53,580,536	\$ 5,524,377	\$ 6,267,056	\$ 41,789,104	10%	22%
Operation and Maintenance of Lands and Works	\$ 4,680,671	\$ 3,164,149	\$ 214,610	\$ 1,301,912	68%	72%
Regulation	\$ 1,367,953	\$ 966,364	\$ -	\$ 401,588	71%	71%
Outreach	\$ 228,202	\$ 122,511	\$ -	\$ 105,691	54%	54%
Management and Administration	\$ 1,425,585	\$ 1,479,955	\$ 5,189	\$ (59,559)	104%	104%
Total Uses	\$ 71,968,654	\$ 16,573,556	\$ 6,910,589	\$ 48,484,509	23%	33%

¹ Encumbrances represent unexpended balances of open purchase orders and contracts.

² Represents the sum of expenditures and encumbrances as a percentage of the available budget.

This financial statement is prepared as of September 30, 2017 and covers the interim period since the most recent audited financial statements.

STATEMENT OF ACTIVITY - REVENUE AND EXPENSE ROLLUP (UNAUDITED)
September 30, 2017

Recap of All Funds	<u>Y-T-D</u> <u>ACTUAL</u>	<u>ENCUM.</u>	<u>ANNUAL</u> <u>BUDGET</u>
REVENUES			
TOTAL REVENUES	16,818,349.29	0.00	71,968,654.00
EXPENDITURES			
TOTAL SALARIES AND BENEFITS	5,093,813.88	0.00	6,047,220.67
TOTAL CONTRACTUAL SERVICES	6,953,649.85	613,779.49	34,278,431.96
TOTAL OPERATING EXPENSES	924,977.37	16,292.45	1,164,795.00
TOTAL CAPITAL OUTLAY	201,283.52	11,878.83	215,076.00
TOTAL FIXED CAPITAL OUTLAY	618,386.37	0.00	7,973,236.00
TOTAL INTERAGENCY EXPENSES	2,781,444.83	6,250,605.91	22,289,894.08
TOTAL EXPENDITURES	<u>16,573,555.82</u>	<u>6,892,556.68</u>	<u>71,968,653.71</u>
EXCESS REVENUES OVER (UNDER) EXPENDITURES	<u>244,793.47</u>	<u>(6,892,556.68)</u>	<u>0.29</u>

Fund 01: General Fund	<u>Y-T-D</u> <u>ACTUAL</u>	<u>ENCUM.</u>	<u>ANNUAL</u> <u>BUDGET</u>
REVENUES			
TOTAL REVENUES	(4,964,715.61)	0.00	12,082,551.00
EXPENDITURES			
TOTAL SALARIES AND BENEFITS	4,242,619.35	0.00	5,246,012.49
TOTAL CONTRACTUAL SERVICES	2,043,902.28	425,105.70	4,613,841.00
TOTAL OPERATING EXPENSES	628,754.02	6,965.20	792,714.00
TOTAL CAPITAL OUTLAY	58,676.60	(0.17)	92,032.00
TOTAL FIXED CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL INTERAGENCY EXPENSES	1,088,982.37	0.00	1,337,952.00
TOTAL EXPENDITURES	<u>8,062,934.62</u>	<u>432,070.73</u>	<u>12,082,551.49</u>
EXCESS REVENUES OVER (UNDER) EXPENDITURES	<u>(13,027,650.23)</u>	<u>(432,070.73)</u>	<u>(0.49)</u>

**Transfer Out for Committed Fund Balances to Monitor Well Improvements, Ag Cost Share, and RIVER*

Fund 02: Emergency Operations	<u>Y-T-D</u> <u>ACTUAL</u>	<u>ENCUM.</u>	<u>ANNUAL</u> <u>BUDGET</u>
REVENUES			
TOTAL REVENUES	0.00	0.00	0.00
EXPENDITURES			
TOTAL SALARIES AND BENEFITS	16,496.86	0.00	0.00
TOTAL CONTRACTUAL SERVICES	0.00	0.00	0.00
TOTAL OPERATING EXPENSES	0.00	0.00	0.00
TOTAL CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL FIXED CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL INTERAGENCY EXPENSES	0.00	0.00	0.00
TOTAL EXPENDITURES	<u>16,496.86</u>	<u>0.00</u>	<u>0.00</u>
EXCESS REVENUES OVER (UNDER) EXPENDITURES	<u>(16,496.86)</u>	<u>0.00</u>	<u>0.00</u>

**Salaries associated with Hurricane Hermine; applied for FEMA reimbursement*

STATEMENT OF ACTIVITY - REVENUE AND EXPENSE ROLLUP (UNAUDITED)
September 30, 2017

Fund 05: Middle Suwannee	<u>Y-T-D</u> <u>ACTUAL</u>	<u>ENCUM.</u>	<u>ANNUAL</u> <u>BUDGET</u>
REVENUES			
TOTAL REVENUES	18,749.37	0.00	589,083.00
EXPENDITURES			
TOTAL SALARIES AND BENEFITS	0.00	0.00	0.00
TOTAL CONTRACTUAL SERVICES	16,642.95	22,729.30	589,083.00
TOTAL OPERATING EXPENSES	0.00	0.00	0.00
TOTAL CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL FIXED CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL INTERAGENCY EXPENSES	0.00	0.00	0.00
TOTAL EXPENDITURES	<u>16,642.95</u>	<u>22,729.30</u>	<u>589,083.00</u>
EXCESS REVENUES OVER (UNDER) EXPENDITURES	<u>2,106.42</u>	<u>(22,729.30)</u>	<u>0.00</u>

Fund 06: Springs Appropriation	<u>Y-T-D</u> <u>ACTUAL</u>	<u>ENCUM.</u>	<u>ANNUAL</u> <u>BUDGET</u>
REVENUES			
TOTAL REVENUES	923,028.80	0.00	31,647,104.00
EXPENDITURES			
TOTAL SALARIES AND BENEFITS	2,487.84	0.00	0.00
TOTAL CONTRACTUAL SERVICES	1,309,800.59	(15,329.00)	18,387,989.20
TOTAL OPERATING EXPENSES	7,454.50	0.00	0.00
TOTAL CAPITAL OUTLAY	32,487.00	0.00	0.00
TOTAL FIXED CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL INTERAGENCY EXPENSES	230,900.00	6,255,110.00	13,259,114.00
TOTAL EXPENDITURES	<u>1,583,129.93</u>	<u>6,239,781.00</u>	<u>31,647,103.20</u>
EXCESS REVENUES OVER (UNDER) EXPENDITURES	<u>(660,101.13)</u>	<u>(6,239,781.00)</u>	<u>0.80</u>

**Expenditures to be covered by DEP Reimbursement Grant; reimbursement requested*

Fund 07: Local Revenue	<u>Y-T-D</u> <u>ACTUAL</u>	<u>ENCUM.</u>	<u>ANNUAL</u> <u>BUDGET</u>
REVENUES			
TOTAL REVENUES	105,600.00	0.00	105,600.00
EXPENDITURES			
TOTAL SALARIES AND BENEFITS	0.00	0.00	0.00
TOTAL CONTRACTUAL SERVICES	0.00	0.00	0.00
TOTAL OPERATING EXPENSES	0.00	0.00	0.00
TOTAL CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL FIXED CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL INTERAGENCY EXPENSES	105,600.00	0.00	105,600.00
TOTAL EXPENDITURES	<u>105,600.00</u>	<u>0.00</u>	<u>105,600.00</u>
EXCESS REVENUES OVER (UNDER) EXPENDITURES	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>

STATEMENT OF ACTIVITY - REVENUE AND EXPENSE ROLLUP (UNAUDITED)
September 30, 2017

Fund 08: WMLTF / Springs	<u>Y-T-D</u> <u>ACTUAL</u>	<u>ENCUM.</u>	<u>ANNUAL</u> <u>BUDGET</u>
REVENUES			
TOTAL REVENUES	475,096.00	0.00	703,468.00
EXPENDITURES			
TOTAL SALARIES AND BENEFITS	34,263.46	0.00	0.00
TOTAL CONTRACTUAL SERVICES	438,855.77	(298.50)	665,033.00
TOTAL OPERATING EXPENSES	0.00	0.00	0.00
TOTAL CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL FIXED CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL INTERAGENCY EXPENSES	5,000.00	0.00	38,435.08
TOTAL EXPENDITURES	<u>478,119.23</u>	<u>(298.50)</u>	<u>703,468.08</u>
EXCESS REVENUES OVER (UNDER) EXPENDITURES	<u>(3,023.23)</u>	<u>298.50</u>	<u>(0.08)</u>

Fund 09: Monitor Well Improvements	<u>Y-T-D</u> <u>ACTUAL</u>	<u>ENCUM.</u>	<u>ANNUAL</u> <u>BUDGET</u>
REVENUES			
TOTAL REVENUES	3,799,539.90	0.00	0.00
EXPENDITURES			
TOTAL SALARIES AND BENEFITS	0.00	0.00	0.00
TOTAL CONTRACTUAL SERVICES	0.00	0.00	0.00
TOTAL OPERATING EXPENSES	0.00	0.00	0.00
TOTAL CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL FIXED CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL INTERAGENCY EXPENSES	0.00	0.00	0.00
TOTAL EXPENDITURES	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
EXCESS REVENUES OVER (UNDER) EXPENDITURES	<u>3,799,539.90</u>	<u>0.00</u>	<u>0.00</u>

**Transfer In for Committed Fund Balance*

Fund 10: Florida Forever & P-2000	<u>Y-T-D</u> <u>ACTUAL</u>	<u>ENCUM.</u>	<u>ANNUAL</u> <u>BUDGET</u>
REVENUES			
TOTAL REVENUES	432,278.18	0.00	8,358,000.00
EXPENDITURES			
TOTAL SALARIES AND BENEFITS	0.00	0.00	0.00
TOTAL CONTRACTUAL SERVICES	30,758.00	0.00	0.00
TOTAL OPERATING EXPENSES	0.00	0.00	0.00
TOTAL CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL FIXED CAPITAL OUTLAY	0.00	0.00	6,358,000.00
TOTAL INTERAGENCY EXPENSES	0.00	0.00	2,000,000.00
TOTAL EXPENDITURES	<u>30,758.00</u>	<u>0.00</u>	<u>8,358,000.00</u>
EXCESS REVENUES OVER (UNDER) EXPENDITURES	<u>401,520.18</u>	<u>0.00</u>	<u>0.00</u>

STATEMENT OF ACTIVITY - REVENUE AND EXPENSE ROLLUP (UNAUDITED)
September 30, 2017

	<u>Y-T-D</u> <u>ACTUAL</u>	<u>ENCUM.</u>	<u>ANNUAL</u> <u>BUDGET</u>
Fund 12: DOT ETDM			
REVENUES			
TOTAL REVENUES	552.09	0.00	0.00
EXPENDITURES			
TOTAL SALARIES AND BENEFITS	2,991.02	0.00	0.00
TOTAL CONTRACTUAL SERVICES	0.00	0.00	0.00
TOTAL OPERATING EXPENSES	0.00	0.00	0.00
TOTAL CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL FIXED CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL INTERAGENCY EXPENSES	0.00	0.00	0.00
TOTAL EXPENDITURES	<u>2,991.02</u>	<u>0.00</u>	<u>0.00</u>
EXCESS REVENUES OVER (UNDER) EXPENDITURES	<u>(2,438.93)</u>	<u>0.00</u>	<u>0.00</u>
Fund 13: Land Management/Operations			
REVENUES			
TOTAL REVENUES	3,548,346.07	0.00	4,497,071.00
EXPENDITURES			
TOTAL SALARIES AND BENEFITS	789,572.62	0.00	801,208.18
TOTAL CONTRACTUAL SERVICES	1,422,580.52	193,317.24	2,288,829.00
TOTAL OPERATING EXPENSES	288,768.85	9,327.25	372,081.00
TOTAL CAPITAL OUTLAY	110,119.92	11,879.00	123,044.00
TOTAL FIXED CAPITAL OUTLAY	0.00	0.00	275,000.00
TOTAL INTERAGENCY EXPENSES	536,446.17	86.40	636,909.00
TOTAL EXPENDITURES	<u>3,147,488.08</u>	<u>214,609.89</u>	<u>4,497,071.18</u>
EXCESS REVENUES OVER (UNDER) EXPENDITURES	<u>400,857.99</u>	<u>(214,609.89)</u>	<u>(0.18)</u>
Fund 19: DOT Mitigation			
REVENUES			
TOTAL REVENUES	106,358.90	0.00	1,074,132.00
EXPENDITURES			
TOTAL SALARIES AND BENEFITS	2,116.03	0.00	0.00
TOTAL CONTRACTUAL SERVICES	102,839.74	0.00	1,074,131.43
TOTAL OPERATING EXPENSES	0.00	0.00	0.00
TOTAL CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL FIXED CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL INTERAGENCY EXPENSES	0.00	0.00	0.00
TOTAL EXPENDITURES	<u>104,955.77</u>	<u>0.00</u>	<u>1,074,131.43</u>
EXCESS REVENUES OVER (UNDER) EXPENDITURES	<u>1,403.13</u>	<u>0.00</u>	<u>0.57</u>

STATEMENT OF ACTIVITY - REVENUE AND EXPENSE ROLLUP (UNAUDITED)
September 30, 2017

	<u>Y-T-D</u> <u>ACTUAL</u>	<u>ENCUM.</u>	<u>ANNUAL</u> <u>BUDGET</u>
Fund 29: SRP			
REVENUES			
TOTAL REVENUES	133,724.21	0.00	175,000.00
EXPENDITURES			
TOTAL SALARIES AND BENEFITS	0.00	0.00	0.00
TOTAL CONTRACTUAL SERVICES	0.00	0.00	0.00
TOTAL OPERATING EXPENSES	0.00	0.00	0.00
TOTAL CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL FIXED CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL INTERAGENCY EXPENSES	117,000.00	117,000.00	175,000.00
TOTAL EXPENDITURES	<u>117,000.00</u>	<u>117,000.00</u>	<u>175,000.00</u>
EXCESS REVENUES OVER (UNDER) EXPENDITURES	<u>16,724.21</u>	<u>(117,000.00)</u>	<u>0.00</u>
Fund 30: Camp Blanding Buffer Lands			
REVENUES			
TOTAL REVENUES	1,346,424.41	0.00	1,340,236.00
EXPENDITURES			
TOTAL SALARIES AND BENEFITS	0.00	0.00	0.00
TOTAL CONTRACTUAL SERVICES	13,900.00	0.00	0.00
TOTAL OPERATING EXPENSES	0.00	0.00	0.00
TOTAL CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL FIXED CAPITAL OUTLAY	618,386.37	0.00	1,340,236.00
TOTAL INTERAGENCY EXPENSES	0.00	0.00	0.00
TOTAL EXPENDITURES	<u>632,286.37</u>	<u>0.00</u>	<u>1,340,236.00</u>
EXCESS REVENUES OVER (UNDER) EXPENDITURES	<u>714,138.04</u>	<u>0.00</u>	<u>0.00</u>
Fund 33: PCS Mitigation			
REVENUES			
TOTAL REVENUES	1,536.72	0.00	0.00
EXPENDITURES			
TOTAL SALARIES AND BENEFITS	0.00	0.00	0.00
TOTAL CONTRACTUAL SERVICES	0.00	0.00	0.00
TOTAL OPERATING EXPENSES	0.00	0.00	0.00
TOTAL CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL FIXED CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL INTERAGENCY EXPENSES	0.00	0.00	0.00
TOTAL EXPENDITURES	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
EXCESS REVENUES OVER (UNDER) EXPENDITURES	<u>1,536.72</u>	<u>0.00</u>	<u>0.00</u>

STATEMENT OF ACTIVITY - REVENUE AND EXPENSE ROLLUP (UNAUDITED)
September 30, 2017

	<u>Y-T-D</u> <u>ACTUAL</u>	<u>ENCUM.</u>	<u>ANNUAL</u> <u>BUDGET</u>
Fund 51: District Ag Cost Share			
REVENUES			
TOTAL REVENUES	5,395,445.88	0.00	2,173,213.00
EXPENDITURES			
TOTAL SALARIES AND BENEFITS	0.00	0.00	0.00
TOTAL CONTRACTUAL SERVICES	841,164.98	(11,745.25)	2,114,213.33
TOTAL OPERATING EXPENSES	0.00	0.00	0.00
TOTAL CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL FIXED CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL INTERAGENCY EXPENSES	0.00	0.00	59,000.00
TOTAL EXPENDITURES	<u>841,164.98</u>	<u>(11,745.25)</u>	<u>2,173,213.33</u>
EXCESS REVENUES OVER (UNDER) EXPENDITURES	<u>4,554,280.90</u>	<u>11,745.25</u>	<u>(0.33)</u>
<i>*Transfer In for Committed Fund Balance</i>			

	<u>Y-T-D</u> <u>ACTUAL</u>	<u>ENCUM.</u>	<u>ANNUAL</u> <u>BUDGET</u>
Fund 53: District River Cost Share			
REVENUES			
TOTAL REVENUES	4,760,836.01	0.00	4,947,184.00
EXPENDITURES			
TOTAL SALARIES AND BENEFITS	0.00	0.00	0.00
TOTAL CONTRACTUAL SERVICES	0.00	0.00	269,300.00
TOTAL OPERATING EXPENSES	0.00	0.00	0.00
TOTAL CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL FIXED CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL INTERAGENCY EXPENSES	697,516.29	(121,590.49)	4,677,884.00
TOTAL EXPENDITURES	<u>697,516.29</u>	<u>(121,590.49)</u>	<u>4,947,184.00</u>
EXCESS REVENUES OVER (UNDER) EXPENDITURES	<u>4,063,319.72</u>	<u>121,590.49</u>	<u>0.00</u>
<i>*Transfer In for Committed Fund Balance</i>			

	<u>Y-T-D</u> <u>ACTUAL</u>	<u>ENCUM.</u>	<u>ANNUAL</u> <u>BUDGET</u>
Fund 56: FEMA Grants			
REVENUES			
TOTAL REVENUES	678,020.02	0.00	3,124,112.00
EXPENDITURES			
TOTAL SALARIES AND BENEFITS	0.00	0.00	0.00
TOTAL CONTRACTUAL SERVICES	678,020.02	0.00	3,124,112.00
TOTAL OPERATING EXPENSES	0.00	0.00	0.00
TOTAL CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL FIXED CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL INTERAGENCY EXPENSES	0.00	0.00	0.00
TOTAL EXPENDITURES	<u>678,020.02</u>	<u>0.00</u>	<u>3,124,112.00</u>
EXCESS REVENUES OVER (UNDER) EXPENDITURES	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>

STATEMENT OF ACTIVITY - REVENUE AND EXPENSE ROLLUP (UNAUDITED)
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Fund 60: Reimbursable Grants	<u>Y-T-D</u> <u>ACTUAL</u>	<u>ENCUM.</u>	<u>ANNUAL</u> <u>BUDGET</u>
REVENUES			
FDOT LAP GRANT REVENUE	2,343.34	0.00	550,000.00
FDACS REVENUE	0.00	0.00	151,900.00
FFWC REVENUE	0.00	0.00	250,000.00
NFWF REVENUE	55,185.00	0.00	200,000.00
TOTAL REVENUES	57,528.34	0.00	1,151,900.00
EXPENDITURES			
TOTAL SALARIES AND BENEFITS	3,266.70	0.00	0.00
TOTAL CONTRACTUAL SERVICES	55,185.00	0.00	1,151,900.00
TOTAL OPERATING EXPENSES	0.00	0.00	0.00
TOTAL CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL FIXED CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL INTERAGENCY EXPENSES	0.00	0.00	0.00
TOTAL EXPENDITURES	58,451.70	0.00	1,151,900.00
EXCESS REVENUES OVER (UNDER) EXPENDITURES	(923.36)	0.00	0.00

**Salaries are for Union County LAP projects to be covered by DOT grant; contractual services covered by grant*