

MEMORANDUM

TO: Governing Board

FROM: Darrell Smith, Assistant Executive Director

DATE: November 30, 2017

RE: Approval of October 2017 Financial Report

RECOMMENDATION

Staff recommends the Governing Board approve the October 2017 Financial Report and confirm the expenditures of the District.

BACKGROUND

Section 373.553(1), Florida Statutes., authorizes the delegation of authority by the Governing Board to the Executive Director to disburse District funds, providing certification is made to the Board at the next regular meeting that such disbursement is proper, in order, and within budgetary limits. In compliance with the statutory provisions in Chapter 373, the Governing Board of the Suwannee River Water Management District has directed staff to prepare a Financial Report as attached.

If you have any questions about this recommendation or if you would like any further information regarding the District's financial transactions, please contact me.

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Attachments

**Suwannee River Water Management District
Cash Report
October 2017**

Financial Institution/Account	Monthly Interest	Interest Rate %	Closing Balance
First Federal Permit Fee	\$0.00	0%	\$18,966.79
First Federal Accounts Payable	\$0.00	0%	\$35,000.00
First Federal Depository	\$210.70	0%	\$552,267.93
SPIA	<u>\$64,735.81</u>	1.66%	<u>\$43,680,231.87</u>
TOTAL	<u><u>\$64,946.51</u></u>		<u><u>\$44,286,466.59</u></u>

**Suwannee River Water Management District
Statement of Sources and Uses of Funds
For the Month ending October 31, 2017
(Unaudited)**

	Current Budget	Actuals Through 10/31/2017	Variance (Under)/Over Budget	Actuals As A % of Budget
Sources				
Ad Valorem Property Taxes	\$ 5,591,837	\$ 10,365	\$ (5,581,472)	0.2%
Intergovernmental Revenues	\$ 59,873,387	\$ 723	\$ (59,872,664)	0.0%
Interest on Invested Funds	\$ 140,000	\$ 64,947	\$ (75,053)	46.4%
License and Permit Fees	\$ 135,000	\$ 17,960	\$ (117,040)	13.3%
Other	\$ 1,226,100	\$ 84,734	\$ (1,141,366)	6.9%
Fund Balance	\$ 15,891,753	\$ -	\$ (15,891,753)	0.0%
Total Sources	\$ 82,858,077	\$ 178,729	\$ (82,679,348)	0.2%

	Current Budget	Expenditures	Encumbrances ¹	Available Budget	%Expended	%Obligated ²
Uses						
Water Resources Planning and Monitoring	\$ 9,322,743	\$ 145,823	\$ 1,433,649	\$ 7,743,271	2%	17%
Acquisition, Restoration and Public Works	\$ 65,326,091	\$ 77,132	\$ 20,779,094	\$ 44,469,865	0%	32%
Operation and Maintenance of Lands and Works	\$ 5,140,309	\$ 111,805	\$ 1,419,477	\$ 3,609,027	2%	30%
Regulation	\$ 1,392,916	\$ 85,830	\$ 19,539	\$ 1,287,547	6%	8%
Outreach	\$ 225,475	\$ 11,889	\$ -	\$ 213,586	5%	5%
Management and Administration	\$ 1,450,543	\$ 69,828	\$ 34,689	\$ 1,346,026	5%	7%
Total Uses	\$ 82,858,077	\$ 502,307	\$ 23,686,448	\$ 58,669,322	1%	29%

¹ Encumbrances represent unexpended balances of open purchase orders and contracts.

² Represents the sum of expenditures and encumbrances as a percentage of the available budget.

This financial statement is prepared as of October 31, 2017 and covers the interim period since the most recent audited financial statements.

STATEMENT OF ACTIVITY - REVENUE AND EXPENSE ROLLUP (UNAUDITED)

October 31, 2017

Recap of All Funds	<u>Y-T-D</u> <u>ACTUAL</u>	<u>ENCUM.</u>	<u>ANNUAL</u> <u>BUDGET</u>
REVENUES			
TOTAL REVENUES	178,729.01	0.00	82,858,077.00
EXPENDITURES			
TOTAL SALARIES AND BENEFITS	368,281.65	0.00	6,047,222.00
TOTAL CONTRACTUAL SERVICES	65,603.99	6,016,233.59	33,963,839.00
TOTAL OPERATING EXPENSES	68,297.24	42,338.95	1,370,119.00
TOTAL CAPITAL OUTLAY	0.00	(0.17)	308,044.00
TOTAL FIXED CAPITAL OUTLAY	0.00	0.00	6,885,918.00
TOTAL INTERAGENCY EXPENSES	123.64	17,627,875.53	34,282,935.00
TOTAL EXPENDITURES	<u>502,306.52</u>	<u>23,686,447.90</u>	<u>82,858,077.00</u>
EXCESS REVENUES OVER (UNDER) EXPENDITURES	<u>(323,577.51)</u>	<u>(23,686,447.90)</u>	<u>0.00</u>

**Beginning of Fiscal Year; Revenues budgeted*

Fund 01: General Fund	<u>Y-T-D</u> <u>ACTUAL</u>	<u>ENCUM.</u>	<u>ANNUAL</u> <u>BUDGET</u>
REVENUES			
TOTAL REVENUES	68,984.48	0.00	9,492,276.00
EXPENDITURES			
TOTAL SALARIES AND BENEFITS	321,769.40	0.00	5,236,014.00
TOTAL CONTRACTUAL SERVICES	33,938.31	752,718.12	2,210,609.00
TOTAL OPERATING EXPENSES	9,516.04	14,965.20	840,463.00
TOTAL CAPITAL OUTLAY	0.00	(0.17)	156,290.00
TOTAL FIXED CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL INTERAGENCY EXPENSES	123.64	728,891.76	1,048,900.00
TOTAL EXPENDITURES	<u>365,347.39</u>	<u>1,496,574.91</u>	<u>9,492,276.00</u>
EXCESS REVENUES OVER (UNDER) EXPENDITURES	<u>(296,362.91)</u>	<u>(1,496,574.91)</u>	<u>0.00</u>

**Beginning of Fiscal Year; Revenues budgeted*

Fund 05: Middle Suwannee	<u>Y-T-D</u> <u>ACTUAL</u>	<u>ENCUM.</u>	<u>ANNUAL</u> <u>BUDGET</u>
REVENUES			
TOTAL REVENUES	837.07	0.00	589,083.00
EXPENDITURES			
TOTAL SALARIES AND BENEFITS	0.00	0.00	0.00
TOTAL CONTRACTUAL SERVICES	0.00	22,729.30	589,083.00
TOTAL OPERATING EXPENSES	0.00	0.00	0.00
TOTAL CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL FIXED CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL INTERAGENCY EXPENSES	0.00	0.00	0.00
TOTAL EXPENDITURES	<u>0.00</u>	<u>22,729.30</u>	<u>589,083.00</u>
EXCESS REVENUES OVER (UNDER) EXPENDITURES	<u>837.07</u>	<u>(22,729.30)</u>	<u>0.00</u>

STATEMENT OF ACTIVITY - REVENUE AND EXPENSE ROLLUP (UNAUDITED)
October 31, 2017

	<u>Y-T-D</u> <u>ACTUAL</u>	<u>ENCUM.</u>	<u>ANNUAL</u> <u>BUDGET</u>
Fund 06: Springs Appropriation			
REVENUES			
TOTAL REVENUES	0.00	0.00	47,232,235.00
EXPENDITURES			
TOTAL SALARIES AND BENEFITS	61.07	0.00	0.00
TOTAL CONTRACTUAL SERVICES	0.00	3,089,454.53	15,494,577.00
TOTAL OPERATING EXPENSES	0.00	0.00	0.00
TOTAL CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL FIXED CAPITAL OUTLAY	0.00	0.00	5,902,968.00
TOTAL INTERAGENCY EXPENSES	0.00	13,705,660.00	25,834,690.00
TOTAL EXPENDITURES	<u>61.07</u>	<u>16,795,114.53</u>	<u>47,232,235.00</u>
EXCESS REVENUES OVER (UNDER) EXPENDITURES	<u>(61.07)</u>	<u>(16,795,114.53)</u>	<u>0.00</u>
Fund 07: Local Revenue			
REVENUES			
TOTAL REVENUES	84,000.00	0.00	105,600.00
EXPENDITURES			
TOTAL SALARIES AND BENEFITS	0.00	0.00	0.00
TOTAL CONTRACTUAL SERVICES	0.00	0.00	0.00
TOTAL OPERATING EXPENSES	0.00	0.00	0.00
TOTAL CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL FIXED CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL INTERAGENCY EXPENSES	0.00	0.00	105,600.00
TOTAL EXPENDITURES	<u>0.00</u>	<u>0.00</u>	<u>105,600.00</u>
EXCESS REVENUES OVER (UNDER) EXPENDITURES	<u>84,000.00</u>	<u>0.00</u>	<u>0.00</u>
Fund 08: WMLTF / Springs			
REVENUES			
TOTAL REVENUES	1,017.89	0.00	425,000.00
EXPENDITURES			
TOTAL SALARIES AND BENEFITS	723.19	0.00	0.00
TOTAL CONTRACTUAL SERVICES	0.00	(298.50)	275,000.00
TOTAL OPERATING EXPENSES	0.00	0.00	0.00
TOTAL CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL FIXED CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL INTERAGENCY EXPENSES	0.00	150,000.00	150,000.00
TOTAL EXPENDITURES	<u>723.19</u>	<u>149,701.50</u>	<u>425,000.00</u>
EXCESS REVENUES OVER (UNDER) EXPENDITURES	<u>294.70</u>	<u>(149,701.50)</u>	<u>0.00</u>

STATEMENT OF ACTIVITY - REVENUE AND EXPENSE ROLLUP (UNAUDITED)
October 31, 2017

Fund 09: Monitor Well Improvements	<u>Y-T-D</u> <u>ACTUAL</u>	<u>ENCUM.</u>	<u>ANNUAL</u> <u>BUDGET</u>
REVENUES			
TOTAL REVENUES	0.00	0.00	530,000.00
EXPENDITURES			
TOTAL SALARIES AND BENEFITS	0.00	0.00	0.00
TOTAL CONTRACTUAL SERVICES	0.00	0.00	500,000.00
TOTAL OPERATING EXPENSES	0.00	0.00	30,000.00
TOTAL CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL FIXED CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL INTERAGENCY EXPENSES	0.00	0.00	0.00
TOTAL EXPENDITURES	<u>0.00</u>	<u>0.00</u>	<u>530,000.00</u>
EXCESS REVENUES OVER (UNDER) EXPENDITURES	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Fund 10: Florida Forever & P-2000	<u>Y-T-D</u> <u>ACTUAL</u>	<u>ENCUM.</u>	<u>ANNUAL</u> <u>BUDGET</u>
REVENUES			
TOTAL REVENUES	15,969.04	0.00	1,847,500.00
EXPENDITURES			
TOTAL SALARIES AND BENEFITS	0.00	0.00	0.00
TOTAL CONTRACTUAL SERVICES	0.00	0.00	1,845,000.00
TOTAL OPERATING EXPENSES	0.00	0.00	2,500.00
TOTAL CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL FIXED CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL INTERAGENCY EXPENSES	0.00	0.00	0.00
TOTAL EXPENDITURES	<u>0.00</u>	<u>0.00</u>	<u>1,847,500.00</u>
EXCESS REVENUES OVER (UNDER) EXPENDITURES	<u>15,969.04</u>	<u>0.00</u>	<u>0.00</u>
Fund 12: DOT ETDM	<u>Y-T-D</u> <u>ACTUAL</u>	<u>ENCUM.</u>	<u>ANNUAL</u> <u>BUDGET</u>
REVENUES			
TOTAL REVENUES	56.17	0.00	10,000.00
EXPENDITURES			
TOTAL SALARIES AND BENEFITS	0.00	0.00	10,000.00
TOTAL CONTRACTUAL SERVICES	0.00	0.00	0.00
TOTAL OPERATING EXPENSES	0.00	0.00	0.00
TOTAL CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL FIXED CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL INTERAGENCY EXPENSES	0.00	0.00	0.00
TOTAL EXPENDITURES	<u>0.00</u>	<u>0.00</u>	<u>10,000.00</u>
EXCESS REVENUES OVER (UNDER) EXPENDITURES	<u>56.17</u>	<u>0.00</u>	<u>0.00</u>

STATEMENT OF ACTIVITY - REVENUE AND EXPENSE ROLLUP (UNAUDITED)

October 31, 2017

	<u>Y-T-D</u>		<u>ANNUAL</u>
Fund 13: Land Management/Operations	<u>ACTUAL</u>	<u>ENCUM.</u>	<u>BUDGET</u>
REVENUES			
TOTAL REVENUES	3,420.76	0.00	5,010,309.00
EXPENDITURES			
TOTAL SALARIES AND BENEFITS	45,727.99	0.00	801,208.00
TOTAL CONTRACTUAL SERVICES	7,295.80	1,384,393.53	2,625,691.00
TOTAL OPERATING EXPENSES	58,781.20	27,373.75	493,656.00
TOTAL CAPITAL OUTLAY	0.00	0.00	151,754.00
TOTAL FIXED CAPITAL OUTLAY	0.00	0.00	275,000.00
TOTAL INTERAGENCY EXPENSES	0.00	86.40	663,000.00
TOTAL EXPENDITURES	<u>111,804.99</u>	<u>1,411,853.68</u>	<u>5,010,309.00</u>
EXCESS REVENUES OVER (UNDER) EXPENDITURES	<u>(108,384.23)</u>	<u>(1,411,853.68)</u>	<u>0.00</u>
Fund 19: DOT Mitigation	<u>Y-T-D</u>		<u>ANNUAL</u>
	<u>ACTUAL</u>	<u>ENCUM.</u>	<u>BUDGET</u>
REVENUES			
TOTAL REVENUES	1,673.35	0.00	1,150,000.00
EXPENDITURES			
TOTAL SALARIES AND BENEFITS	0.00	0.00	0.00
TOTAL CONTRACTUAL SERVICES	369.88	0.00	1,150,000.00
TOTAL OPERATING EXPENSES	0.00	0.00	0.00
TOTAL CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL FIXED CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL INTERAGENCY EXPENSES	0.00	0.00	0.00
TOTAL EXPENDITURES	<u>369.88</u>	<u>0.00</u>	<u>1,150,000.00</u>
EXCESS REVENUES OVER (UNDER) EXPENDITURES	<u>1,303.47</u>	<u>0.00</u>	<u>0.00</u>
Fund 29: SRP	<u>Y-T-D</u>		<u>ANNUAL</u>
	<u>ACTUAL</u>	<u>ENCUM.</u>	<u>BUDGET</u>
REVENUES			
TOTAL REVENUES	1,606.88	0.00	120,500.00
EXPENDITURES			
TOTAL SALARIES AND BENEFITS	0.00	0.00	0.00
TOTAL CONTRACTUAL SERVICES	0.00	0.00	0.00
TOTAL OPERATING EXPENSES	0.00	0.00	3,500.00
TOTAL CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL FIXED CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL INTERAGENCY EXPENSES	0.00	117,000.00	117,000.00
TOTAL EXPENDITURES	<u>0.00</u>	<u>117,000.00</u>	<u>120,500.00</u>
EXCESS REVENUES OVER (UNDER) EXPENDITURES	<u>1,606.88</u>	<u>(117,000.00)</u>	<u>0.00</u>

STATEMENT OF ACTIVITY - REVENUE AND EXPENSE ROLLUP (UNAUDITED)
October 31, 2017

	<u>Y-T-D</u> <u>ACTUAL</u>	<u>ENCUM.</u>	<u>ANNUAL</u> <u>BUDGET</u>
Fund 30: Camp Blanding Buffer Lands			
REVENUES			
TOTAL REVENUES	1,005.26	0.00	707,950.00
EXPENDITURES			
TOTAL SALARIES AND BENEFITS	0.00	0.00	0.00
TOTAL CONTRACTUAL SERVICES	0.00	0.00	0.00
TOTAL OPERATING EXPENSES	0.00	0.00	0.00
TOTAL CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL FIXED CAPITAL OUTLAY	0.00	0.00	707,950.00
TOTAL INTERAGENCY EXPENSES	0.00	0.00	0.00
TOTAL EXPENDITURES	<u>0.00</u>	<u>0.00</u>	<u>707,950.00</u>
EXCESS REVENUES OVER (UNDER) EXPENDITURES	<u>1,005.26</u>	<u>0.00</u>	<u>0.00</u>
Fund 33: PCS Mitigation			
REVENUES			
TOTAL REVENUES	158.11	0.00	0.00
EXPENDITURES			
TOTAL SALARIES AND BENEFITS	0.00	0.00	0.00
TOTAL CONTRACTUAL SERVICES	0.00	0.00	0.00
TOTAL OPERATING EXPENSES	0.00	0.00	0.00
TOTAL CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL FIXED CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL INTERAGENCY EXPENSES	0.00	0.00	0.00
TOTAL EXPENDITURES	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
EXCESS REVENUES OVER (UNDER) EXPENDITURES	<u>158.11</u>	<u>0.00</u>	<u>0.00</u>
Fund 51: District Ag Cost Share			
REVENUES			
TOTAL REVENUES	0.00	0.00	5,388,579.00
EXPENDITURES			
TOTAL SALARIES AND BENEFITS	0.00	0.00	0.00
TOTAL CONTRACTUAL SERVICES	24,000.00	681,363.86	5,360,579.00
TOTAL OPERATING EXPENSES	0.00	0.00	0.00
TOTAL CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL FIXED CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL INTERAGENCY EXPENSES	0.00	0.00	28,000.00
TOTAL EXPENDITURES	<u>24,000.00</u>	<u>681,363.86</u>	<u>5,388,579.00</u>
EXCESS REVENUES OVER (UNDER) EXPENDITURES	<u>(24,000.00)</u>	<u>(681,363.86)</u>	<u>0.00</u>

STATEMENT OF ACTIVITY - REVENUE AND EXPENSE ROLLUP (UNAUDITED)

October 31, 2017

	<u>Y-T-D</u> <u>ACTUAL</u>	<u>ENCUM.</u>	<u>ANNUAL</u> <u>BUDGET</u>
Fund 53: District River Cost Share			
REVENUES			
TOTAL REVENUES	0.00	0.00	5,605,045.00
EXPENDITURES			
TOTAL SALARIES AND BENEFITS	0.00	0.00	0.00
TOTAL CONTRACTUAL SERVICES	0.00	0.00	269,300.00
TOTAL OPERATING EXPENSES	0.00	0.00	0.00
TOTAL CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL FIXED CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL INTERAGENCY EXPENSES	0.00	2,926,237.37	5,335,745.00
TOTAL EXPENDITURES	<u>0.00</u>	<u>2,926,237.37</u>	<u>5,605,045.00</u>
EXCESS REVENUES OVER (UNDER) EXPENDITURES	<u>0.00</u>	<u>(2,926,237.37)</u>	<u>0.00</u>
Fund 56: FEMA Grants			
REVENUES			
TOTAL REVENUES	0.00	0.00	3,249,000.00
EXPENDITURES			
TOTAL SALARIES AND BENEFITS	0.00	0.00	0.00
TOTAL CONTRACTUAL SERVICES	0.00	0.00	3,249,000.00
TOTAL OPERATING EXPENSES	0.00	0.00	0.00
TOTAL CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL FIXED CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL INTERAGENCY EXPENSES	0.00	0.00	0.00
TOTAL EXPENDITURES	<u>0.00</u>	<u>0.00</u>	<u>3,249,000.00</u>
EXCESS REVENUES OVER (UNDER) EXPENDITURES	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Fund 60: Reimbursable Grants			
REVENUES			
FDOT LAP GRANT REVENUE	0.00	0.00	1,000,000.00
FFWC REVENUE	0.00	0.00	250,000.00
NFWF REVENUE	0.00	0.00	145,000.00
TOTAL REVENUES	<u>0.00</u>	<u>0.00</u>	<u>1,395,000.00</u>
EXPENDITURES			
TOTAL SALARIES AND BENEFITS	0.00	0.00	0.00
TOTAL CONTRACTUAL SERVICES	0.00	85,872.75	395,000.00
TOTAL OPERATING EXPENSES	0.00	0.00	0.00
TOTAL CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL FIXED CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL INTERAGENCY EXPENSES	0.00	0.00	1,000,000.00
TOTAL EXPENDITURES	<u>0.00</u>	<u>85,872.75</u>	<u>1,395,000.00</u>
EXCESS REVENUES OVER (UNDER) EXPENDITURES	<u>0.00</u>	<u>(85,872.75)</u>	<u>0.00</u>