

MEMORANDUM

TO: Governing Board

FROM: Roary E. Snider, Esq., Chief of Staff

DATE: November 30, 2016

RE: Approval of October 2016 Financial Report

RECOMMENDATION

Staff recommends the Governing Board approve the October 2016 Financial Report and confirm the expenditures of the District.

BACKGROUND

Chapter 373.553(1), F.S., authorizes the delegation of authority by the Governing Board to the Executive Director to disburse District funds, providing certification is made to the Board at the next regular meeting that such disbursement is proper, in order, and within budgetary limits. In compliance with the statutory provisions in Chapter 373, the Governing Board of the Suwannee River Water Management District has directed staff to prepare a Financial Report as attached.

If you have any questions about this recommendation or if you would like any further information regarding the District's financial transactions, please contact me.

RS/pf
Attachments

**Suwannee River Water Management District
Cash Report
October 2016**

ACCOUNT	Monthly Interest	Interest Rate %	Closing Balance
Bank of America Permit Fee	-	-	\$342,485.20
First Federal Permit Fee	\$8.69	0.30%	\$34,500.69
First Federal Depository	\$802.44	0.60%	\$2,713,490.31
SPIA	\$58,270.60	1.56%	\$42,733,427.68
TOTAL	\$59,081.73		\$45,823,903.88

**Suwannee River Water Management District
Statement of Sources and Uses of Funds
For the Month ending October 31, 2016
(Unaudited)**

Sources	Current Budget	Actuals Through 10/31/2016	Variance (Under)/Over Budget	Actuals As A % of Budget
Ad Valorem Property Taxes	\$5,727,117	\$ 9,730	\$ (5,717,387)	0%
Intergovernmental Revenues	\$41,814,726	\$ 1,387,097	(40,427,629)	3%
Interest on Invested Funds	\$244,137	\$ 59,082	(185,055)	24%
License and Permit Fees	\$120,000	\$ 8,948	(111,052)	7%
Other	\$988,488	\$ 152,144	(836,344)	15%
Fund Balance	\$18,537,768		(18,537,768)	0%
Total Sources	\$67,432,236	\$ 1,617,000	\$ (65,815,236)	2%

Uses	Current Budget	Expenditures	Encumbrances ¹	Available Budget	%Expended	%Obligated ²
Water Resources Planning and Monitoring	\$10,685,707	\$153,381	\$10,842	\$ 10,521,484	1%	2%
Acquisition, Restoration and Public Works	\$49,304,118	\$40,851	\$5,992	49,257,276	0%	0%
Operation and Maintenance of Lands and Works	\$4,420,671	\$123,031	\$11,231	4,286,409	3%	3%
Regulation	\$1,367,953	\$55,213	\$7,980	1,304,760	4%	5%
Outreach	\$228,202	\$6,913	\$0	221,289	3%	3%
Management and Administration	\$1,425,585	\$56,912	\$17,797	1,350,876	4%	5%
Total Uses	\$67,432,236	\$ 436,301	\$ 53,842	\$ 66,942,093	1%	1%

¹ Encumbrances represent unexpended balances of open purchase orders and contracts.

² Represents the sum of expenditures and encumbrances as a percentage of the available budget.

This financial statement is prepared as of October 31, 2016 and covers the interim period since the most recent audited financial statements.

STATEMENT OF ACTIVITY - REVENUE AND EXPENSE ROLLUP (UNAUDITED)

October 31, 2016

Recap of All Funds	<u>Y-T-D</u> <u>ACTUAL</u>	<u>ENCUM.</u>	<u>ANNUAL</u> <u>BUDGET</u>
REVENUES			
TOTAL REVENUES	1,616,999.88	0.00	67,432,236.00
EXPENDITURES			
TOTAL SALARIES AND BENEFITS	322,896.69	0.00	6,047,220.67
TOTAL OTHER PERSONAL SERVICES	43,069.00	24,365.80	33,500,249.96
TOTAL OPERATING EXPENSES	70,334.89	29,476.09	1,164,795.00
TOTAL CAPITAL OUTLAY	0.00	0.00	215,076.00
TOTAL FIXED CAPITAL OUTLAY	0.00	0.00	5,275,000.00
TOTAL INTERAGENCY EXPENSES	0.00	0.00	21,229,894.08
TOTAL EXPENDITURES	<u>436,300.58</u>	<u>53,841.89</u>	<u>67,432,235.71</u>
EXCESS REVENUES OVER (UNDER) EXPENDITURES	<u>1,180,699.30</u>	<u>(53,841.89)</u>	<u>0.29</u>

Fund 01: General Fund	<u>Y-T-D</u> <u>ACTUAL</u>	<u>ENCUM.</u>	<u>ANNUAL</u> <u>BUDGET</u>
REVENUES			
TOTAL REVENUES	70,253.41	0.00	11,878,485.00
EXPENDITURES			
TOTAL SALARIES AND BENEFITS	262,662.60	0.00	5,246,012.49
TOTAL OTHER PERSONAL SERVICES	13,456.50	18,402.72	4,409,775.00
TOTAL OPERATING EXPENSES	70,334.89	21,249.50	792,714.00
TOTAL CAPITAL OUTLAY	0.00	0.00	92,032.00
TOTAL FIXED CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL INTERAGENCY EXPENSES	0.00	0.00	1,337,952.00
TOTAL EXPENDITURES	<u>346,453.99</u>	<u>39,652.22</u>	<u>11,878,485.49</u>
EXCESS REVENUES OVER (UNDER) EXPENDITURES	<u>(276,200.58)</u>	<u>(39,652.22)</u>	<u>(0.49)</u>

**Beginning of Fiscal Year; Revenues budgeted*

Fund 2: Emergency Operations	<u>Y-T-D</u> <u>ACTUAL</u>	<u>ENCUM.</u>	<u>ANNUAL</u> <u>BUDGET</u>
REVENUES			
TOTAL REVENUES	0.00	0.00	0.00
EXPENDITURES			
TOTAL SALARIES AND BENEFITS	15,770.22	0.00	0.00
TOTAL OTHER PERSONAL SERVICES	0.00	0.00	0.00
TOTAL OPERATING EXPENSES	0.00	0.00	0.00
TOTAL CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL FIXED CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL INTERAGENCY EXPENSES	0.00	0.00	0.00
TOTAL EXPENDITURES	<u>15,770.22</u>	<u>0.00</u>	<u>0.00</u>
EXCESS REVENUES OVER (UNDER) EXPENDITURES	<u>(15,770.22)</u>	<u>0.00</u>	<u>0.00</u>

**Salaries associated with Hurricane Hermine*

STATEMENT OF ACTIVITY - REVENUE AND EXPENSE ROLLUP (UNAUDITED)

October 31, 2016

Fund 05: Middle Suwannee	<u>Y-T-D</u> <u>ACTUAL</u>	<u>ENCUM.</u>	<u>ANNUAL</u> <u>BUDGET</u>
REVENUES			
TOTAL REVENUES	0.00	0.00	589,083.00
EXPENDITURES			
TOTAL SALARIES AND BENEFITS	0.00	0.00	0.00
TOTAL OTHER PERSONAL SERVICES	0.00	0.00	589,083.00
TOTAL OPERATING EXPENSES	0.00	0.00	0.00
TOTAL CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL FIXED CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL INTERAGENCY EXPENSES	0.00	0.00	0.00
TOTAL EXPENDITURES	<u>0.00</u>	<u>0.00</u>	<u>589,083.00</u>
EXCESS REVENUES OVER (UNDER) EXPENDITURES	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Fund 06: Springs Appropriation	<u>Y-T-D</u> <u>ACTUAL</u>	<u>ENCUM.</u>	<u>ANNUAL</u> <u>BUDGET</u>
REVENUES			
TOTAL REVENUES	0.00	0.00	30,647,104.00
EXPENDITURES			
TOTAL SALARIES AND BENEFITS	26.74	0.00	0.00
TOTAL OTHER PERSONAL SERVICES	0.00	0.00	18,387,989.20
TOTAL OPERATING EXPENSES	0.00	0.00	0.00
TOTAL CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL FIXED CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL INTERAGENCY EXPENSES	0.00	0.00	12,259,114.00
TOTAL EXPENDITURES	<u>26.74</u>	<u>0.00</u>	<u>30,647,103.20</u>
EXCESS REVENUES OVER (UNDER) EXPENDITURES	<u>(26.74)</u>	<u>0.00</u>	<u>0.80</u>
Fund 07: Local Revenue	<u>Y-T-D</u> <u>ACTUAL</u>	<u>ENCUM.</u>	<u>ANNUAL</u> <u>BUDGET</u>
REVENUES			
TOTAL REVENUES	0.00	0.00	105,600.00
EXPENDITURES			
TOTAL SALARIES AND BENEFITS	0.00	0.00	0.00
TOTAL OTHER PERSONAL SERVICES	0.00	0.00	0.00
TOTAL OPERATING EXPENSES	0.00	0.00	0.00
TOTAL CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL FIXED CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL INTERAGENCY EXPENSES	0.00	0.00	105,600.00
TOTAL EXPENDITURES	<u>0.00</u>	<u>0.00</u>	<u>105,600.00</u>
EXCESS REVENUES OVER (UNDER) EXPENDITURES	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>

STATEMENT OF ACTIVITY - REVENUE AND EXPENSE ROLLUP (UNAUDITED)

October 31, 2016

Fund 08: WMLTF / Springs	<u>Y-T-D</u> <u>ACTUAL</u>	<u>ENCUM.</u>	<u>ANNUAL</u> <u>BUDGET</u>
REVENUES			
TOTAL REVENUES	3,393.21	0.00	329,352.00
EXPENDITURES			
TOTAL SALARIES AND BENEFITS	12,215.78	0.00	0.00
TOTAL OTHER PERSONAL SERVICES	0.00	987.50	290,917.00
TOTAL OPERATING EXPENSES	0.00	0.00	0.00
TOTAL CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL FIXED CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL INTERAGENCY EXPENSES	0.00	0.00	38,435.08
TOTAL EXPENDITURES	<u>12,215.78</u>	<u>987.50</u>	<u>329,352.08</u>
EXCESS REVENUES OVER (UNDER) EXPENDITURES	<u>(8,822.57)</u>	<u>(987.50)</u>	<u>(0.08)</u>

Fund 10: Florida Forever & P-2000	<u>Y-T-D</u> <u>ACTUAL</u>	<u>ENCUM.</u>	<u>ANNUAL</u> <u>BUDGET</u>
REVENUES			
TOTAL REVENUES	1,356,252.54	0.00	7,000,000.00
EXPENDITURES			
TOTAL SALARIES AND BENEFITS	0.00	0.00	0.00
TOTAL OTHER PERSONAL SERVICES	0.00	0.00	0.00
TOTAL OPERATING EXPENSES	0.00	0.00	0.00
TOTAL CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL FIXED CAPITAL OUTLAY	0.00	0.00	5,000,000.00
TOTAL INTERAGENCY EXPENSES	0.00	0.00	2,000,000.00
TOTAL EXPENDITURES	<u>0.00</u>	<u>0.00</u>	<u>7,000,000.00</u>
EXCESS REVENUES OVER (UNDER) EXPENDITURES	<u>1,356,252.54</u>	<u>0.00</u>	<u>0.00</u>

Fund 12: DOT ETDM	<u>Y-T-D</u> <u>ACTUAL</u>	<u>ENCUM.</u>	<u>ANNUAL</u> <u>BUDGET</u>
REVENUES			
TOTAL REVENUES	54.58	0.00	0.00
EXPENDITURES			
TOTAL SALARIES AND BENEFITS	488.08	0.00	0.00
TOTAL OTHER PERSONAL SERVICES	0.00	0.00	0.00
TOTAL OPERATING EXPENSES	0.00	0.00	0.00
TOTAL CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL FIXED CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL INTERAGENCY EXPENSES	0.00	0.00	0.00
TOTAL EXPENDITURES	<u>488.08</u>	<u>0.00</u>	<u>0.00</u>
EXCESS REVENUES OVER (UNDER) EXPENDITURES	<u>(433.50)</u>	<u>0.00</u>	<u>0.00</u>

STATEMENT OF ACTIVITY - REVENUE AND EXPENSE ROLLUP (UNAUDITED)

October 31, 2016

Fund 13: Land Management/Operations	<u>Y-T-D</u> <u>ACTUAL</u>	<u>ENCUM.</u>	<u>ANNUAL</u> <u>BUDGET</u>
REVENUES			
TOTAL REVENUES	151,219.04	0.00	4,237,071.00
EXPENDITURES			
TOTAL SALARIES AND BENEFITS	31,182.64	0.00	801,208.18
TOTAL OTHER PERSONAL SERVICES	0.00	0.00	2,088,829.00
TOTAL OPERATING EXPENSES	0.00	8,226.59	372,081.00
TOTAL CAPITAL OUTLAY	0.00	0.00	123,044.00
TOTAL FIXED CAPITAL OUTLAY	0.00	0.00	275,000.00
TOTAL INTERAGENCY EXPENSES	0.00	0.00	576,909.00
TOTAL EXPENDITURES	<u>31,182.64</u>	<u>8,226.59</u>	<u>4,237,071.18</u>
EXCESS REVENUES OVER (UNDER) EXPENDITURES	<u>120,036.40</u>	<u>(8,226.59)</u>	<u>(0.18)</u>

Fund 15: ERP & Wetlands	<u>Y-T-D</u> <u>ACTUAL</u>	<u>ENCUM.</u>	<u>ANNUAL</u> <u>BUDGET</u>
REVENUES			
TOTAL REVENUES	0.00	0.00	0.00
EXPENDITURES			
TOTAL SALARIES AND BENEFITS	0.00	0.00	0.00
TOTAL OTHER PERSONAL SERVICES	0.00	4,975.58	0.00
TOTAL OPERATING EXPENSES	0.00	0.00	0.00
TOTAL CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL FIXED CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL INTERAGENCY EXPENSES	0.00	0.00	0.00
TOTAL EXPENDITURES	<u>0.00</u>	<u>4,975.58</u>	<u>0.00</u>
EXCESS REVENUES OVER (UNDER) EXPENDITURES	<u>0.00</u>	<u>(4,975.58)</u>	<u>0.00</u>

Fund 19: DOT Mitigation	<u>Y-T-D</u> <u>ACTUAL</u>	<u>ENCUM.</u>	<u>ANNUAL</u> <u>BUDGET</u>
REVENUES			
TOTAL REVENUES	1,664.72	0.00	1,074,132.00
EXPENDITURES			
TOTAL SALARIES AND BENEFITS	226.26	0.00	0.00
TOTAL OTHER PERSONAL SERVICES	0.00	0.00	1,074,131.43
TOTAL OPERATING EXPENSES	0.00	0.00	0.00
TOTAL CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL FIXED CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL INTERAGENCY EXPENSES	0.00	0.00	0.00
TOTAL EXPENDITURES	<u>226.26</u>	<u>0.00</u>	<u>1,074,131.43</u>
EXCESS REVENUES OVER (UNDER) EXPENDITURES	<u>1,438.46</u>	<u>0.00</u>	<u>0.57</u>

STATEMENT OF ACTIVITY - REVENUE AND EXPENSE ROLLUP (UNAUDITED)

October 31, 2016

Fund 29: SRP	<u>Y-T-D</u> <u>ACTUAL</u>	<u>ENCUM.</u>	<u>ANNUAL</u> <u>BUDGET</u>
REVENUES			
TOTAL REVENUES	1,678.66	0.00	175,000.00
EXPENDITURES			
TOTAL SALARIES AND BENEFITS	0.00	0.00	0.00
TOTAL OTHER PERSONAL SERVICES	0.00	0.00	0.00
TOTAL OPERATING EXPENSES	0.00	0.00	0.00
TOTAL CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL FIXED CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL INTERAGENCY EXPENSES	0.00	0.00	175,000.00
TOTAL EXPENDITURES	<u>0.00</u>	<u>0.00</u>	<u>175,000.00</u>
EXCESS REVENUES OVER (UNDER) EXPENDITURES	<u>1,678.66</u>	<u>0.00</u>	<u>0.00</u>
Fund 33: PCS Mitigation	<u>Y-T-D</u> <u>ACTUAL</u>	<u>ENCUM.</u>	<u>ANNUAL</u> <u>BUDGET</u>
REVENUES			
TOTAL REVENUES	144.46	0.00	0.00
EXPENDITURES			
TOTAL SALARIES AND BENEFITS	0.00	0.00	0.00
TOTAL OTHER PERSONAL SERVICES	0.00	0.00	0.00
TOTAL OPERATING EXPENSES	0.00	0.00	0.00
TOTAL CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL FIXED CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL INTERAGENCY EXPENSES	0.00	0.00	0.00
TOTAL EXPENDITURES	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
EXCESS REVENUES OVER (UNDER) EXPENDITURES	<u>144.46</u>	<u>0.00</u>	<u>0.00</u>
Fund 51: District Ag Cost Share	<u>Y-T-D</u> <u>ACTUAL</u>	<u>ENCUM.</u>	<u>ANNUAL</u> <u>BUDGET</u>
REVENUES			
TOTAL REVENUES	1,575.18	0.00	2,173,213.00
EXPENDITURES			
TOTAL SALARIES AND BENEFITS	0.00	0.00	0.00
TOTAL OTHER PERSONAL SERVICES	0.00	0.00	2,114,213.33
TOTAL OPERATING EXPENSES	0.00	0.00	0.00
TOTAL CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL FIXED CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL INTERAGENCY EXPENSES	0.00	0.00	59,000.00
TOTAL EXPENDITURES	<u>0.00</u>	<u>0.00</u>	<u>2,173,213.33</u>
EXCESS REVENUES OVER (UNDER) EXPENDITURES	<u>1,575.18</u>	<u>0.00</u>	<u>(0.33)</u>

STATEMENT OF ACTIVITY - REVENUE AND EXPENSE ROLLUP (UNAUDITED)

October 31, 2016

Fund 53: District River Cost Share	<u>Y-T-D</u> <u>ACTUAL</u>	<u>ENCUM.</u>	<u>ANNUAL</u> <u>BUDGET</u>
REVENUES			
TOTAL REVENUES	1,151.58	0.00	4,947,184.00
EXPENDITURES			
TOTAL SALARIES AND BENEFITS	0.00	0.00	0.00
TOTAL OTHER PERSONAL SERVICES	0.00	0.00	269,300.00
TOTAL OPERATING EXPENSES	0.00	0.00	0.00
TOTAL CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL FIXED CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL INTERAGENCY EXPENSES	0.00	0.00	4,677,884.00
TOTAL EXPENDITURES	<u>0.00</u>	<u>0.00</u>	<u>4,947,184.00</u>
EXCESS REVENUES OVER (UNDER) EXPENDITURES	<u>1,151.58</u>	<u>0.00</u>	<u>0.00</u>
Fund 56: FEMA Grants	<u>Y-T-D</u> <u>ACTUAL</u>	<u>ENCUM.</u>	<u>ANNUAL</u> <u>BUDGET</u>
REVENUES			
TOTAL REVENUES	29,612.50	0.00	3,124,112.00
EXPENDITURES			
TOTAL SALARIES AND BENEFITS	0.00	0.00	0.00
TOTAL OTHER PERSONAL SERVICES	29,612.50	0.00	3,124,112.00
TOTAL OPERATING EXPENSES	0.00	0.00	0.00
TOTAL CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL FIXED CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL INTERAGENCY EXPENSES	0.00	0.00	0.00
TOTAL EXPENDITURES	<u>29,612.50</u>	<u>0.00</u>	<u>3,124,112.00</u>
EXCESS REVENUES OVER (UNDER) EXPENDITURES	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Fund 60: Reimbursable Grants	<u>Y-T-D</u> <u>ACTUAL</u>	<u>ENCUM.</u>	<u>ANNUAL</u> <u>BUDGET</u>
REVENUES			
TOTAL REVENUES	0.00	0.00	1,151,900.00
EXPENDITURES			
TOTAL SALARIES AND BENEFITS	324.37	0.00	0.00
TOTAL OTHER PERSONAL SERVICES	0.00	0.00	1,151,900.00
TOTAL OPERATING EXPENSES	0.00	0.00	0.00
TOTAL CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL FIXED CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL INTERAGENCY EXPENSES	0.00	0.00	0.00
TOTAL EXPENDITURES	<u>324.37</u>	<u>0.00</u>	<u>1,151,900.00</u>
EXCESS REVENUES OVER (UNDER) EXPENDITURES	<u>(324.37)</u>	<u>0.00</u>	<u>0.00</u>