

MEMORANDUM

TO: Governing Board

FROM: Pam Shaw, Chief Financial Officer

THRU: Steve Minnis, Deputy Executive Director, Business and Community Services

DATE: June 29, 2018

RE: Approval of May 2018 Financial Report

RECOMMENDATION

Staff recommends the Governing Board approve the April 2018 Financial Report and confirm the expenditures of the District.

BACKGROUND

Section 373.553(1), Florida Statutes, authorizes the delegation of authority by the Governing Board to the Executive Director to disburse District funds, providing certification is made to the Board at the next regular meeting that such disbursement is proper, in order, and within budgetary limits. In compliance with the statutory provisions in Chapter 373, the Governing Board of the Suwannee River Water Management District has directed staff to prepare a Financial Report as attached.

If you have any questions about this recommendation or if you would like any further information regarding the District's financial transactions, please contact me.

/tm

Attachments

**Suwannee River Water Management District
Cash Report
May 2018**

Financial Institution/Account	Monthly Interest	Interest Rate %	Closing Balance
First Federal Permit Fee	\$0.00		\$28,834.07
First Federal Accounts Payable	\$0.00		\$35,000.00
First Federal Depository	\$224.66	0.04%	\$597,493.66
Special Purpose Investment Account (SPIA)*	<u>\$57,547.82</u>	1.60%	<u>\$42,385,624.37</u>
TOTAL	<u><u>\$57,772.48</u></u>		<u><u>\$43,046,952.10</u></u>

**Suwannee River Water Management District
Statement of Sources and Uses of Funds
For the Month ending May 31, 2018
(Unaudited)**

	Current Budget	Actuals Through 5/31/2018	Variance (Under)/Over Budget	Actuals As A % of Budget
Sources				
Ad Valorem Property Taxes	\$ 5,591,837	\$ 5,499,976	\$ (91,861)	98.4%
Intergovernmental Revenues	\$ 59,873,387	\$ 11,967,682	\$ (47,905,705)	20.0%
Interest on Invested Funds	\$ 140,000	\$ 462,551	\$ 322,551	330.4%
License and Permit Fees	\$ 135,000	\$ 133,070	\$ (1,930)	98.6%
Other	\$ 1,226,100	\$ 11,353	\$ (1,214,747)	0.9%
Fund Balance ³	\$ 15,891,753	\$ 1,707,905	\$ (14,183,848)	10.7%
Total Sources	\$ 82,858,077	\$ 19,782,537	\$ (63,075,540)	23.9%

	Current Budget	Expenditures	Encumbrances ¹	Available Budget	%Expended	%Obligated ²
Uses						
Water Resources Planning and Monitoring	\$ 9,322,743	\$ 2,586,370	\$ 2,501,112	\$ 4,235,261	28%	55%
Acquisition, Restoration and Public Works	\$ 65,326,091	\$ 7,794,645	\$ 25,348,448	\$ 32,182,998	12%	51%
Operation and Maintenance of Lands and Works	\$ 5,140,309	\$ 1,925,466	\$ 409,698	\$ 2,805,145	37%	45%
Regulation	\$ 1,392,916	\$ 791,094	\$ 8,943	\$ 592,880	57%	57%
Outreach	\$ 225,475	\$ 90,156	\$ -	\$ 135,319	40%	40%
Management and Administration	\$ 1,450,543	\$ 1,074,169	\$ 65,408	\$ 310,967	74%	79%
Total Uses	\$ 82,858,077	\$ 14,261,898	\$ 28,333,609	\$ 40,262,570	17%	51%

¹ Encumbrances represent unexpended balances of open purchase orders and contracts.

² Represents the sum of expenditures and encumbrances as a percentage of the available budget.

³ Actual Fund Balance used is recorded at the end of the fiscal year. This amount represents Fund Balance used for the Monitor Well Improvement Program and the AG and RIVER Cost-Share Programs

This financial statement is prepared as of May 31, 2018 and covers the interim period since the most recent audited financial statements.

STATEMENT OF ACTIVITY - REVENUE AND EXPENSE ROLLUP (UNAUDITED)

May 31, 2018

Recap of All Funds

	<u>Y-T-D</u> <u>ACTUAL</u>	<u>ENCUM.</u>	<u>ANNUAL</u> <u>BUDGET</u>
REVENUES			
AD VALOREM REVENUE	5,499,975.61	0.00	5,591,837.00
INTEREST REVENUE	462,551.15	0.00	140,000.00
OTHER INCOME	884.87	0.00	0.00
AUCTION REVENUE	9,968.22	0.00	0.00
TIMBER REVENUE	509,004.73	0.00	1,000,000.00
PERMIT REVENUE	133,070.00	0.00	135,000.00
LAND USE REVENUE	500.00	0.00	0.00
LOCAL REVENUE	135,563.75	0.00	226,100.00
STATE APPROPRIATION REVENUE	6,505,119.00	0.00	6,505,119.00
DEP REVENUE	2,541,956.20	0.00	44,866,318.00
FDOT REVENUE	254,479.82	0.00	950,000.00
FDOT LAP GRANT REVENUE	2,396.44	0.00	1,000,000.00
FFWC REVENUE	250,000.00	0.00	400,000.00
NFWF REVENUE	85,872.75	0.00	145,000.00
FLORIDA FORESTRY REVENUE	0.00	0.00	100,000.00
STATE REVENUE - FLORIDA FOREVER	1,485,929.61	0.00	1,800,000.00
FEMA REVENUE	197,359.90	0.00	3,249,000.00
US TREASURY	0.00	0.00	707,950.00
USE OF FUND BALANCE	1,707,905.18	0.00	16,041,753.00
TOTAL REVENUES	<u>19,782,537.23</u>	<u>0.00</u>	<u>82,858,077.00</u>
EXPENDITURES			
TOTAL SALARIES AND BENEFITS	3,396,401.32	0.00	6,047,222.00
TOTAL CONTRACTUAL SERVICES	4,256,860.37	8,962,594.04	32,477,909.00
TOTAL OPERATING EXPENSES	584,405.78	81,979.30	1,370,119.00
TOTAL CAPITAL OUTLAY	169,753.80	13,531.98	308,044.00
TOTAL FIXED CAPITAL OUTLAY	3,177,767.83	0.00	8,371,848.00
TOTAL INTERAGENCY EXPENSES	2,676,709.30	19,275,503.45	34,282,935.00
TOTAL EXPENDITURES	<u>14,261,898.40</u>	<u>28,333,608.77</u>	<u>82,858,077.00</u>
EXCESS REVENUES OVER (UNDER) EXPENDITURES	<u>5,520,638.83</u>	<u>(28,333,608.77)</u>	<u>0.00</u>

** Fund Balance to be applied*

Fund 01: General Fund

	<u>Y-T-D</u> <u>ACTUAL</u>	<u>ENCUM.</u>	<u>ANNUAL</u> <u>BUDGET</u>
REVENUES			
TOTAL REVENUES	10,336,829.61	0.00	9,492,276.00
EXPENDITURES			
TOTAL SALARIES AND BENEFITS	2,945,580.93	0.00	5,236,014.00
TOTAL CONTRACTUAL SERVICES	487,561.45	761,245.12	2,210,609.00
TOTAL OPERATING EXPENSES	370,499.76	39,034.27	840,463.00
TOTAL CAPITAL OUTLAY	38,466.71	11,665.83	156,290.00
TOTAL FIXED CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL INTERAGENCY EXPENSES	585,323.93	704,640.78	1,048,900.00
TOTAL EXPENDITURES	<u>4,427,432.78</u>	<u>1,516,586.00</u>	<u>9,492,276.00</u>
EXCESS REVENUES OVER (UNDER) EXPENDITURES	<u>5,909,396.83</u>	<u>(1,516,586.00)</u>	<u>0.00</u>

STATEMENT OF ACTIVITY - REVENUE AND EXPENSE ROLLUP (UNAUDITED)

May 31, 2018

Fund 05: Middle Suwannee	<u>Y-T-D</u> <u>ACTUAL</u>	<u>ENCUM.</u>	<u>ANNUAL</u> <u>BUDGET</u>
REVENUES			
TOTAL REVENUES	96,153.79	0.00	589,083.00
EXPENDITURES			
TOTAL SALARIES AND BENEFITS	0.00	0.00	0.00
TOTAL CONTRACTUAL SERVICES	96,153.79	59,244.75	589,083.00
TOTAL OPERATING EXPENSES	0.00	0.00	0.00
TOTAL CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL FIXED CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL INTERAGENCY EXPENSES	0.00	0.00	0.00
TOTAL EXPENDITURES	<u>96,153.79</u>	<u>59,244.75</u>	<u>589,083.00</u>
EXCESS REVENUES OVER (UNDER) EXPENDITURES	<u>0.00</u>	<u>(59,244.75)</u>	<u>0.00</u>

Fund 06: Springs Appropriation	<u>Y-T-D</u> <u>ACTUAL</u>	<u>ENCUM.</u>	<u>ANNUAL</u> <u>BUDGET</u>
REVENUES			
TOTAL REVENUES	3,919,753.22	0.00	48,718,165.00
EXPENDITURES			
TOTAL SALARIES AND BENEFITS	61.07	0.00	0.00
TOTAL CONTRACTUAL SERVICES	875,810.44	4,397,019.45	15,494,577.00
TOTAL OPERATING EXPENSES	0.00	0.00	0.00
TOTAL CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL FIXED CAPITAL OUTLAY	2,908,378.58	0.00	7,388,898.00
TOTAL INTERAGENCY EXPENSES	898,376.54	15,630,079.55	25,834,690.00
TOTAL EXPENDITURES	<u>4,682,626.63</u>	<u>20,027,099.00</u>	<u>48,718,165.00</u>
EXCESS REVENUES OVER (UNDER) EXPENDITURES	<u>(762,873.41)</u>	<u>(20,027,099.00)</u>	<u>0.00</u>

**Expenditures to be covered by DEP Reimbursement Grant*

Fund 07: Local Revenue	<u>Y-T-D</u> <u>ACTUAL</u>	<u>ENCUM.</u>	<u>ANNUAL</u> <u>BUDGET</u>
REVENUES			
TOTAL REVENUES	105,600.00	0.00	105,600.00
EXPENDITURES			
TOTAL SALARIES AND BENEFITS	0.00	0.00	0.00
TOTAL CONTRACTUAL SERVICES	0.00	0.00	0.00
TOTAL OPERATING EXPENSES	0.00	0.00	0.00
TOTAL CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL FIXED CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL INTERAGENCY EXPENSES	105,600.00	(79,200.00)	105,600.00
TOTAL EXPENDITURES	<u>105,600.00</u>	<u>(79,200.00)</u>	<u>105,600.00</u>
EXCESS REVENUES OVER (UNDER) EXPENDITURES	<u>0.00</u>	<u>79,200.00</u>	<u>0.00</u>

STATEMENT OF ACTIVITY - REVENUE AND EXPENSE ROLLUP (UNAUDITED)

May 31, 2018

Fund 08: WMLTF / Springs	<u>Y-T-D</u> <u>ACTUAL</u>	<u>ENCUM.</u>	<u>ANNUAL</u> <u>BUDGET</u>
REVENUES			
TOTAL REVENUES	14,162.60	0.00	425,000.00
EXPENDITURES			
TOTAL SALARIES AND BENEFITS	10,651.30	0.00	0.00
TOTAL CONTRACTUAL SERVICES	0.00	0.00	275,000.00
TOTAL OPERATING EXPENSES	0.00	0.00	0.00
TOTAL CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL FIXED CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL INTERAGENCY EXPENSES	1,327.50	194,675.68	150,000.00
TOTAL EXPENDITURES	<u>11,978.80</u>	<u>194,675.68</u>	<u>425,000.00</u>
EXCESS REVENUES OVER (UNDER) EXPENDITURES	<u>2,183.80</u>	<u>(194,675.68)</u>	<u>0.00</u>

Fund 09: Monitor Well Improvements	<u>Y-T-D</u> <u>ACTUAL</u>	<u>ENCUM.</u>	<u>ANNUAL</u> <u>BUDGET</u>
REVENUES			
FUND TRANSFERS OUT	0.00	0.00	30,000.00
FUND BALANCE	248,210.76	0.00	500,000.00
TOTAL REVENUES	<u>248,210.76</u>	<u>0.00</u>	<u>530,000.00</u>
EXPENDITURES			
TOTAL SALARIES AND BENEFITS	0.00	0.00	0.00
TOTAL CONTRACTUAL SERVICES	248,210.76	382,084.76	500,000.00
TOTAL OPERATING EXPENSES	0.00	0.00	30,000.00
TOTAL CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL FIXED CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL INTERAGENCY EXPENSES	0.00	0.00	0.00
TOTAL EXPENDITURES	<u>248,210.76</u>	<u>382,084.76</u>	<u>530,000.00</u>
EXCESS REVENUES OVER (UNDER) EXPENDITURES	<u>0.00</u>	<u>(382,084.76)</u>	<u>0.00</u>

Fund 10: Florida Forever & P-2000	<u>Y-T-D</u> <u>ACTUAL</u>	<u>ENCUM.</u>	<u>ANNUAL</u> <u>BUDGET</u>
REVENUES			
INTEREST REVENUE	23,030.37	0.00	0.00
FUND TRANSFERS OUT	(1,485,929.61)	0.00	(1,485,930.00)
STATE REVENUE - FLORIDA FOREVER	1,485,929.61	0.00	1,800,000.00
FUND BALANCE	0.00	0.00	47,500.00
TOTAL REVENUES	<u>23,030.37</u>	<u>0.00</u>	<u>361,570.00</u>
EXPENDITURES			
TOTAL SALARIES AND BENEFITS	0.00	0.00	0.00
TOTAL CONTRACTUAL SERVICES	5,149.00	2,400.00	359,070.00
TOTAL OPERATING EXPENSES	0.00	0.00	2,500.00
TOTAL CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL FIXED CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL INTERAGENCY EXPENSES	0.00	0.00	0.00
TOTAL EXPENDITURES	<u>5,149.00</u>	<u>2,400.00</u>	<u>361,570.00</u>
EXCESS REVENUES OVER (UNDER) EXPENDITURES	<u>17,881.37</u>	<u>(2,400.00)</u>	<u>0.00</u>

STATEMENT OF ACTIVITY - REVENUE AND EXPENSE ROLLUP (UNAUDITED)

May 31, 2018

Fund 12: DOT ETDM	<u>Y-T-D</u> <u>ACTUAL</u>	<u>ENCUM.</u>	<u>ANNUAL</u> <u>BUDGET</u>
REVENUES			
TOTAL REVENUES	423.72	0.00	10,000.00
EXPENDITURES			
TOTAL SALARIES AND BENEFITS	355.31	0.00	10,000.00
TOTAL CONTRACTUAL SERVICES	0.00	0.00	0.00
TOTAL OPERATING EXPENSES	0.00	0.00	0.00
TOTAL CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL FIXED CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL INTERAGENCY EXPENSES	0.00	0.00	0.00
TOTAL EXPENDITURES	<u>355.31</u>	<u>0.00</u>	<u>10,000.00</u>
EXCESS REVENUES OVER (UNDER) EXPENDITURES	<u>68.41</u>	<u>0.00</u>	<u>0.00</u>

Fund 13: Land Management/Operations	<u>Y-T-D</u> <u>ACTUAL</u>	<u>ENCUM.</u>	<u>ANNUAL</u> <u>BUDGET</u>
REVENUES			
TOTAL REVENUES	2,726,838.68	0.00	5,010,309.00
EXPENDITURES			
TOTAL SALARIES AND BENEFITS	431,733.72	0.00	801,208.00
TOTAL CONTRACTUAL SERVICES	1,084,860.62	363,627.83	2,625,691.00
TOTAL OPERATING EXPENSES	210,218.84	42,945.03	493,656.00
TOTAL CAPITAL OUTLAY	131,287.09	1,866.15	151,754.00
TOTAL FIXED CAPITAL OUTLAY	269,389.25	0.00	275,000.00
TOTAL INTERAGENCY EXPENSES	60,833.50	167.90	663,000.00
TOTAL EXPENDITURES	<u>2,188,323.02</u>	<u>408,606.91</u>	<u>5,010,309.00</u>
EXCESS REVENUES OVER (UNDER) EXPENDITURES	<u>538,515.66</u>	<u>(408,606.91)</u>	<u>0.00</u>

Fund 19: DOT Mitigation	<u>Y-T-D</u> <u>ACTUAL</u>	<u>ENCUM.</u>	<u>ANNUAL</u> <u>BUDGET</u>
REVENUES			
TOTAL REVENUES	265,415.05	0.00	1,150,000.00
EXPENDITURES			
TOTAL SALARIES AND BENEFITS	0.00	0.00	0.00
TOTAL CONTRACTUAL SERVICES	589,331.84	445,242.74	1,150,000.00
TOTAL OPERATING EXPENSES	0.00	0.00	0.00
TOTAL CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL FIXED CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL INTERAGENCY EXPENSES	0.00	0.00	0.00
TOTAL EXPENDITURES	<u>589,331.84</u>	<u>445,242.74</u>	<u>1,150,000.00</u>
EXCESS REVENUES OVER (UNDER) EXPENDITURES	<u>(323,916.79)</u>	<u>(445,242.74)</u>	<u>0.00</u>

STATEMENT OF ACTIVITY - REVENUE AND EXPENSE ROLLUP (UNAUDITED)

May 31, 2018

Fund 29: Suwannee River Partnership

	<u>Y-T-D</u> <u>ACTUAL</u>	<u>ENCUM.</u>	<u>ANNUAL</u> <u>BUDGET</u>
REVENUES			
TOTAL REVENUES	41,952.91	0.00	120,500.00
EXPENDITURES			
TOTAL SALARIES AND BENEFITS	0.00	0.00	0.00
TOTAL CONTRACTUAL SERVICES	0.00	0.00	0.00
TOTAL OPERATING EXPENSES	3,687.18	0.00	3,500.00
TOTAL CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL FIXED CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL INTERAGENCY EXPENSES	29,250.00	87,750.00	117,000.00
TOTAL EXPENDITURES	<u>32,937.18</u>	<u>87,750.00</u>	<u>120,500.00</u>
EXCESS REVENUES OVER (UNDER) EXPENDITURES	<u>9,015.73</u>	<u>(87,750.00)</u>	<u>0.00</u>

Fund 30: Camp Blanding Buffer Lands

	<u>Y-T-D</u> <u>ACTUAL</u>	<u>ENCUM.</u>	<u>ANNUAL</u> <u>BUDGET</u>
REVENUES			
TOTAL REVENUES	7,639.49	0.00	707,950.00
EXPENDITURES			
TOTAL SALARIES AND BENEFITS	0.00	0.00	0.00
TOTAL CONTRACTUAL SERVICES	3,514.75	0.00	0.00
TOTAL OPERATING EXPENSES	0.00	0.00	0.00
TOTAL CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL FIXED CAPITAL OUTLAY	0.00	0.00	707,950.00
TOTAL INTERAGENCY EXPENSES	0.00	0.00	0.00
TOTAL EXPENDITURES	<u>3,514.75</u>	<u>0.00</u>	<u>707,950.00</u>
EXCESS REVENUES OVER (UNDER) EXPENDITURES	<u>4,124.74</u>	<u>0.00</u>	<u>0.00</u>

Fund 33: PCS Mitigation

	<u>Y-T-D</u> <u>ACTUAL</u>	<u>ENCUM.</u>	<u>ANNUAL</u> <u>BUDGET</u>
REVENUES			
TOTAL REVENUES	1,203.52	0.00	0.00
EXPENDITURES			
TOTAL SALARIES AND BENEFITS	0.00	0.00	0.00
TOTAL CONTRACTUAL SERVICES	0.00	0.00	0.00
TOTAL OPERATING EXPENSES	0.00	0.00	0.00
TOTAL CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL FIXED CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL INTERAGENCY EXPENSES	0.00	0.00	0.00
TOTAL EXPENDITURES	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
EXCESS REVENUES OVER (UNDER) EXPENDITURES	<u>1,203.52</u>	<u>0.00</u>	<u>0.00</u>

STATEMENT OF ACTIVITY - REVENUE AND EXPENSE ROLLUP (UNAUDITED)

May 31, 2018

Fund 51: District Ag Cost Share

	<u>Y-T-D</u> <u>ACTUAL</u>	<u>ENCUM.</u>	<u>ANNUAL</u> <u>BUDGET</u>
REVENUES			
FUND BALANCE	465,696.59	0.00	5,388,579.00
TOTAL REVENUES	<u>465,696.59</u>	<u>0.00</u>	<u>5,388,579.00</u>
EXPENDITURES			
TOTAL SALARIES AND BENEFITS	0.00	0.00	0.00
TOTAL CONTRACTUAL SERVICES	463,696.59	876,227.51	5,360,579.00
TOTAL OPERATING EXPENSES	0.00	0.00	0.00
TOTAL FIXED CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL INTERAGENCY EXPENSES	2,000.00	0.00	28,000.00
TOTAL EXPENDITURES	<u>465,696.59</u>	<u>876,227.51</u>	<u>5,388,579.00</u>
EXCESS REVENUES OVER (UNDER) EXPENDITURES	<u>0.00</u>	<u>(876,227.51)</u>	<u>0.00</u>

Fund 53: District RIVER Cost Share

	<u>Y-T-D</u> <u>ACTUAL</u>	<u>ENCUM.</u>	<u>ANNUAL</u> <u>BUDGET</u>
REVENUES			
FUND BALANCE	993,997.83	0.00	5,605,045.00
TOTAL REVENUES	<u>993,997.83</u>	<u>0.00</u>	<u>5,605,045.00</u>
EXPENDITURES			
TOTAL SALARIES AND BENEFITS	0.00	0.00	0.00
TOTAL CONTRACTUAL SERVICES	0.00	0.00	269,300.00
TOTAL OPERATING EXPENSES	0.00	0.00	0.00
TOTAL CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL FIXED CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL INTERAGENCY EXPENSES	993,997.83	2,737,389.54	5,335,745.00
TOTAL EXPENDITURES	<u>993,997.83</u>	<u>2,737,389.54</u>	<u>5,605,045.00</u>
EXCESS REVENUES OVER (UNDER) EXPENDITURES	<u>0.00</u>	<u>(2,737,389.54)</u>	<u>0.00</u>

Fund 56: FEMA Grants

	<u>Y-T-D</u> <u>ACTUAL</u>	<u>ENCUM.</u>	<u>ANNUAL</u> <u>BUDGET</u>
REVENUES			
TOTAL REVENUES	197,359.90	0.00	3,249,000.00
EXPENDITURES			
TOTAL SALARIES AND BENEFITS	0.00	0.00	0.00
TOTAL CONTRACTUAL SERVICES	189,512.40	924,929.09	3,249,000.00
TOTAL OPERATING EXPENSES	0.00	0.00	0.00
TOTAL CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL FIXED CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL INTERAGENCY EXPENSES	0.00	0.00	0.00
TOTAL EXPENDITURES	<u>189,512.40</u>	<u>924,929.09</u>	<u>3,249,000.00</u>
EXCESS REVENUES OVER (UNDER) EXPENDITURES	<u>7,847.50</u>	<u>(924,929.09)</u>	<u>0.00</u>

STATEMENT OF ACTIVITY - REVENUE AND EXPENSE ROLLUP (UNAUDITED)

May 31, 2018

Fund 60: Reimbursable Grants	<u>Y-T-D</u> <u>ACTUAL</u>	<u>ENCUM.</u>	<u>ANNUAL</u> <u>BUDGET</u>
REVENUES			
FDOT LAP GRANT REVENUE	2,396.44	0.00	1,000,000.00
FFWC REVENUE	250,000.00	0.00	250,000.00
NFWF REVENUE	85,872.75	0.00	145,000.00
TOTAL REVENUES	<u>338,269.19</u>	<u>0.00</u>	<u>1,395,000.00</u>
EXPENDITURES			
TOTAL SALARIES AND BENEFITS	8,018.99	0.00	0.00
TOTAL CONTRACTUAL SERVICES	213,058.73	750,572.79	395,000.00
TOTAL OPERATING EXPENSES	0.00	0.00	0.00
TOTAL CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL FIXED CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL INTERAGENCY EXPENSES	0.00	0.00	1,000,000.00
TOTAL EXPENDITURES	<u>221,077.72</u>	<u>750,572.79</u>	<u>1,395,000.00</u>
EXCESS REVENUES OVER (UNDER) EXPENDITURES	<u>117,191.47</u>	<u>(750,572.79)</u>	<u>0.00</u>

**Salaries are for Union County LAP projects to be covered by DOT grant; contractual services covered by grant*