

MEMORANDUM

TO: Governing Board

FROM: Pam Shaw, Chief Financial Officer

THRU: Steve Minnis, Deputy Executive Director, Business and Community Services

DATE: November 2, 2018

RE: Approval of September 2018 Financial Report

RECOMMENDATION

Staff recommends the Governing Board approve the September 2018 Financial Report and confirm the expenditures of the District.

BACKGROUND

Section 373.553(1), Florida Statutes, authorizes the delegation of authority by the Governing Board to the Executive Director to disburse District funds, providing certification is made to the Board at the next regular meeting that such disbursement is proper, in order, and within budgetary limits. In compliance with the statutory provisions in Chapter 373, the Governing Board of the Suwannee River Water Management District has directed staff to prepare a Financial Report as attached.

If you have any questions about this recommendation or if you would like any further information regarding the District's financial transactions, please contact me.

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Attachments

**Suwannee River Water Management District
Cash Report
September 2018**

Financial Institution/Account	Monthly Interest	Interest Rate %	Closing Balance
First Federal Permit Fee	\$0.00		\$3,788.93
First Federal Accounts Payable	\$0.00		\$35,000.00
First Federal Depository	\$185.45	0.02%	\$816,298.30
Special Purpose Investment Account (SPIA)*	<u>\$65,471.84</u>	1.98%	<u>\$37,819,177.90</u>
TOTAL	<u><u>\$65,657.29</u></u>		<u><u>\$38,674,265.13</u></u>

*SPIA is part of the Florida Treasury Investment Pool

**Suwannee River Water Management District
Statement of Sources and Uses of Funds
For the Month ending September 30, 2018
(Unaudited)**

	Current Budget	Actuals Through 9/30/2018	Variance (Under)/Over Budget	Actuals As A % of Budget
Sources				
Ad Valorem Property Taxes	\$ 5,591,837	\$ 5,762,066	\$ 170,229	103.0%
Intergovernmental Revenues	\$ 59,873,387	\$ 13,540,540	\$ (46,332,847)	22.6%
Interest on Invested Funds	\$ 140,000	\$ 706,984	\$ 566,984	505.0%
License and Permit Fees	\$ 135,000	\$ 203,138	\$ 68,138	150.5%
Other	\$ 1,226,100	\$ 524,521	\$ (701,579)	42.8%
Fund Balance ¹	\$ 15,891,753	\$ 3,193,672	\$ (12,698,081)	20.1%
Total Sources	\$ 82,858,077	\$ 23,930,921	\$ (58,927,156)	28.9%

	Current Budget	Expenditures	Encumbrances ²	Available Budget	%Expended	%Obligated ³
Uses						
Water Resources Planning and Monitoring	\$ 9,322,743	\$ 4,811,656	\$ 2,378,017	\$ 2,133,071	52%	77%
Acquisition, Restoration and Public Works	\$ 65,326,091	\$ 11,193,771	\$ 25,456,222	\$ 28,676,099	17%	56%
Operation and Maintenance of Lands and Works	\$ 5,140,309	\$ 3,332,529	\$ 338,871	\$ 1,468,909	65%	71%
Regulation	\$ 1,392,916	\$ 1,212,865	\$ 17,392	\$ 162,659	87%	88%
Outreach	\$ 225,475	\$ 236,458	\$ 4,500	\$ (15,483)	105%	107%
Management and Administration	\$ 1,450,543	\$ 1,382,682	\$ 17,968	\$ 49,893	95%	97%
Total Uses	\$ 82,858,077	\$ 22,169,959	\$ 28,212,970	\$ 32,475,147	27%	61%

¹ Actual Fund Balance used is recorded at the end of the fiscal year. This amount represents Fund Balance used for the Monitor Well Improvement Program and the AG and RIVER Cost-Share Programs

² Encumbrances represent unexpended balances of open purchase orders and contracts.

³ Represents the sum of expenditures and encumbrances as a percentage of the available budget.

This financial statement is prepared as of September 30, 2018 and covers the interim period since the most recent audited financial statements.

SUWANNEE RIVER WATER MANAGEMENT DISTRICT
STATEMENT OF ACTIVITY - REVENUE AND EXPENSE ROLLUP (UNAUDITED)
FOR 9/30/2018

	Y-T-D ACTUAL	ENCUMBRANCE	ANNUAL BUDGET
<u>FUND Report Recap -</u>			
REVENUES			
DISTRICT REVENUES	7,196,710	0	6,866,837
LOCAL REVENUES	208,354	0	226,100
STATE REVENUES	12,890,519	0	55,766,437
FEDERAL REVENUES	441,667	0	3,956,950
FUND BALANCE UTILIZATION	3,193,672	0	16,041,753
TOTAL REVENUES	23,930,922	0	82,858,077
EXPENDITURES			
SALARIES AND BENEFITS	5,301,592	0	6,047,222
CONTRACTUAL SERVICES	7,355,900	8,712,742	32,477,909
OPERATING EXPENDITURES	903,396	157,265	1,370,119
OPERATING CAPITAL OUTLAY	203,158	2,998	308,044
FIXED CAPITAL OUTLAY	3,177,768	0	8,371,848
INTERAGENCY EXPENDITURES	5,228,146	19,339,965	34,282,935
TOTAL EXPENDITURES	22,169,960	28,212,970	82,858,077
EXCESS REVENUES OVER (UNDER) EXPENDITURES	1,760,962	(28,212,970)	0
<u>FUND 01 - GENERAL FUND</u>			
REVENUES			
DISTRICT REVENUES	6,256,868	0	1,678,945
LOCAL REVENUES	0	0	0
STATE REVENUES	4,376,011	0	4,375,000
FEDERAL REVENUES	11,458	0	0
FUND BALANCE UTILIZATION	0	0	3,438,331
TOTAL REVENUES	10,644,337	0	9,492,276
EXPENDITURES			
SALARIES AND BENEFITS	4,594,460	0	5,236,014
CONTRACTUAL SERVICES	1,225,881	712,366	2,210,609
OPERATING EXPENDITURES	557,232	50,671	840,463
OPERATING CAPITAL OUTLAY	67,336	2,661	156,290
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	979,780	138,376	1,048,900
TOTAL EXPENDITURES	7,424,689	904,074	9,492,276
EXCESS REVENUES OVER (UNDER) EXPENDITURES	3,219,648	(904,074)	0
<u>FUND 05 - MIDDLE SUWANNEE</u>			
REVENUES			
DISTRICT REVENUES	0	0	0
LOCAL REVENUES	0	0	0
STATE REVENUES	136,603	0	589,083
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	0	0	0
TOTAL REVENUES	136,603	0	589,083
EXPENDITURES			
SALARIES AND BENEFITS	0	0	0
CONTRACTUAL SERVICES	136,603	55,157	589,083
OPERATING EXPENDITURES	0	0	0
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	0	0	0
TOTAL EXPENDITURES	136,603	55,157	589,083
EXCESS REVENUES OVER (UNDER) EXPENDITURES	0	(55,157)	0

SUWANNEE RIVER WATER MANAGEMENT DISTRICT
STATEMENT OF ACTIVITY - REVENUE AND EXPENSE ROLLUP (UNAUDITED)
FOR 9/30/2018

	Y-T-D ACTUAL	ENCUMBRANCE	ANNUAL BUDGET
<u>FUND 06 - SPRINGS GRANTS</u>			
REVENUES			
DISTRICT REVENUES	1,708,379	0	4,865,930
LOCAL REVENUES	0	0	0
STATE REVENUES	3,346,043	0	43,852,235
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	0	0	0
TOTAL REVENUES	5,054,422	0	48,718,165
EXPENDITURES			
SALARIES AND BENEFITS	61	0	0
CONTRACTUAL SERVICES	1,520,604	4,411,272	15,494,577
OPERATING EXPENDITURES	117	0	0
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	2,908,379	0	7,388,898
INTERAGENCY EXPENDITURES	1,444,511	17,273,802	25,834,690
TOTAL EXPENDITURES	5,873,672	21,685,074	48,718,165
EXCESS REVENUES OVER (UNDER) EXPENDITURES	(819,250)	(21,685,074)	0
<u>FUND 07 - LOCAL REVENUE</u>			
REVENUES			
DISTRICT REVENUES	0	0	0
LOCAL REVENUES	105,600	0	105,600
STATE REVENUES	0	0	0
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	0	0	0
TOTAL REVENUES	105,600	0	105,600
EXPENDITURES			
SALARIES AND BENEFITS	0	0	0
CONTRACTUAL SERVICES	0	0	0
OPERATING EXPENDITURES	0	0	0
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	105,600	0	105,600
TOTAL EXPENDITURES	105,600	0	105,600
EXCESS REVENUES OVER (UNDER) EXPENDITURES	0	0	0
<u>FUND 08 - WMLTF - SPRINGS</u>			
REVENUES			
DISTRICT REVENUES	3,423	0	0
LOCAL REVENUES	0	0	0
STATE REVENUES	11,979	0	425,000
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	0	0	0
TOTAL REVENUES	15,402	0	425,000
EXPENDITURES			
SALARIES AND BENEFITS	15,473	0	0
CONTRACTUAL SERVICES	0	0	275,000
OPERATING EXPENDITURES	0	0	0
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	1,328	194,676	150,000
TOTAL EXPENDITURES	16,801	194,676	425,000
EXCESS REVENUES OVER (UNDER) EXPENDITURES	(1,399)	(194,676)	0

SUWANNEE RIVER WATER MANAGEMENT DISTRICT
STATEMENT OF ACTIVITY - REVENUE AND EXPENSE ROLLUP (UNAUDITED)
FOR 9/30/2018

	Y-T-D ACTUAL	ENCUMBRANCE	ANNUAL BUDGET
<u>FUND 09 - MONITOR WELL</u>			
REVENUES			
DISTRICT REVENUES	0	0	30,000
LOCAL REVENUES	0	0	0
STATE REVENUES	0	0	0
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	515,003	0	500,000
TOTAL REVENUES	515,003	0	530,000
EXPENDITURES			
SALARIES AND BENEFITS	0	0	0
CONTRACTUAL SERVICES	486,677	0	500,000
OPERATING EXPENDITURES	28,326	0	30,000
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	0	0	0
TOTAL EXPENDITURES	515,003	0	530,000
EXCESS REVENUES OVER (UNDER) EXPENDITURES	0	0	0
<u>FUND 10 - LAND CONSERVATION - FLORIDA FOREVER & P2000</u>			
REVENUES			
DISTRICT REVENUES	(1,460,828)	0	(1,485,930)
LOCAL REVENUES	0	0	0
STATE REVENUES	1,485,930	0	1,800,000
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	0	0	47,500
TOTAL REVENUES	25,102	0	361,570
EXPENDITURES			
SALARIES AND BENEFITS	0	0	0
CONTRACTUAL SERVICES	13,644	0	359,070
OPERATING EXPENDITURES	0	0	2,500
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	0	0	0
TOTAL EXPENDITURES	13,644	0	361,570
EXCESS REVENUES OVER (UNDER) EXPENDITURES	11,458	0	0
<u>FUND 12 - DOT ETDM</u>			
REVENUES			
DISTRICT REVENUES	674	0	0
LOCAL REVENUES	0	0	0
STATE REVENUES	0	0	0
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	0	0	10,000
TOTAL REVENUES	674	0	10,000
EXPENDITURES			
SALARIES AND BENEFITS	355	0	10,000
CONTRACTUAL SERVICES	0	0	0
OPERATING EXPENDITURES	0	0	0
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	0	0	0
TOTAL EXPENDITURES	355	0	10,000
EXCESS REVENUES OVER (UNDER) EXPENDITURES	319	0	0

SUWANNEE RIVER WATER MANAGEMENT DISTRICT
STATEMENT OF ACTIVITY - REVENUE AND EXPENSE ROLLUP (UNAUDITED)
FOR 9/30/2018

	Y-T-D ACTUAL	ENCUMBRANCE	ANNUAL BUDGET
<u>FUND 13 - LAND MANAGEMENT & OPERATIONS</u>			
REVENUES			
DISTRICT REVENUES	625,035	0	1,777,892
LOCAL REVENUES	0	0	0
STATE REVENUES	2,293,071	0	2,380,119
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	0	0	852,298
TOTAL REVENUES	2,918,106	0	5,010,309
EXPENDITURES			
SALARIES AND BENEFITS	678,551	0	801,208
CONTRACTUAL SERVICES	1,623,139	231,880	2,625,691
OPERATING EXPENDITURES	311,280	106,594	493,656
OPERATING CAPITAL OUTLAY	135,822	337	151,754
FIXED CAPITAL OUTLAY	269,389	0	275,000
INTERAGENCY EXPENDITURES	573,094	0	663,000
TOTAL EXPENDITURES	3,591,275	338,811	5,010,309
EXCESS REVENUES OVER (UNDER) EXPENDITURES	(673,169)	(338,811)	0
<u>FUND 19 - FDOT MITIGATION</u>			
REVENUES			
DISTRICT REVENUES	14,243	0	0
LOCAL REVENUES	0	0	0
STATE REVENUES	739,911	0	950,000
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	0	0	200,000
TOTAL REVENUES	754,154	0	1,150,000
EXPENDITURES			
SALARIES AND BENEFITS	0	0	0
CONTRACTUAL SERVICES	754,154	291,547	1,150,000
OPERATING EXPENDITURES	0	0	0
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	0	0	0
TOTAL EXPENDITURES	754,154	291,547	1,150,000
EXCESS REVENUES OVER (UNDER) EXPENDITURES	0	(291,547)	0
<u>FUND 29 - SUWANNEE RIVER PARTNERSHIP (SRP)</u>			
REVENUES			
DISTRICT REVENUES	18,738	0	0
LOCAL REVENUES	102,754	0	120,500
STATE REVENUES	0	0	0
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	0	0	0
TOTAL REVENUES	121,492	0	120,500
EXPENDITURES			
SALARIES AND BENEFITS	0	0	0
CONTRACTUAL SERVICES	0	0	0
OPERATING EXPENDITURES	4,491	0	3,500
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	117,000	0	117,000
TOTAL EXPENDITURES	121,491	0	120,500
EXCESS REVENUES OVER (UNDER) EXPENDITURES	1	0	0

SUWANNEE RIVER WATER MANAGEMENT DISTRICT
STATEMENT OF ACTIVITY - REVENUE AND EXPENSE ROLLUP (UNAUDITED)
FOR 9/30/2018

	Y-T-D ACTUAL	ENCUMBRANCE	ANNUAL BUDGET
<u>FUND 30 - NATIONAL GUARD BUREAU</u>			
REVENUES			
DISTRICT REVENUES	4,165	0	0
LOCAL REVENUES	0	0	0
STATE REVENUES	0	0	0
FEDERAL REVENUES	0	0	707,950
FUND BALANCE UTILIZATION	0	0	0
TOTAL REVENUES	4,165	0	707,950
EXPENDITURES			
SALARIES AND BENEFITS	0	0	0
CONTRACTUAL SERVICES	4,165	0	0
OPERATING EXPENDITURES	0	0	0
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	707,950
INTERAGENCY EXPENDITURES	0	0	0
TOTAL EXPENDITURES	4,165	0	707,950
EXCESS REVENUES OVER (UNDER) EXPENDITURES	0	0	0
<u>FUND 33 - PCS MITIGATION - LAND ACQUISITION</u>			
REVENUES			
DISTRICT REVENUES	26,012	0	0
LOCAL REVENUES	0	0	0
STATE REVENUES	0	0	0
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	0	0	0
TOTAL REVENUES	26,012	0	0
EXPENDITURES			
SALARIES AND BENEFITS	0	0	0
CONTRACTUAL SERVICES	0	0	0
OPERATING EXPENDITURES	0	0	0
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	0	0	0
TOTAL EXPENDITURES	0	0	0
EXCESS REVENUES OVER (UNDER) EXPENDITURES	26,012	0	0
<u>FUND 51 - DISTRICT AG COST-SHARE</u>			
REVENUES			
DISTRICT REVENUES	0	0	0
LOCAL REVENUES	0	0	0
STATE REVENUES	0	0	0
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	673,834	0	5,388,579
TOTAL REVENUES	673,834	0	5,388,579
EXPENDITURES			
SALARIES AND BENEFITS	0	0	0
CONTRACTUAL SERVICES	671,834	853,907	5,360,579
OPERATING EXPENDITURES	0	0	0
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	2,000	0	28,000
TOTAL EXPENDITURES	673,834	853,907	5,388,579
EXCESS REVENUES OVER (UNDER) EXPENDITURES	0	(853,907)	0

SUWANNEE RIVER WATER MANAGEMENT DISTRICT
STATEMENT OF ACTIVITY - REVENUE AND EXPENSE ROLLUP (UNAUDITED)
FOR 9/30/2018

	Y-T-D ACTUAL	ENCUMBRANCE	ANNUAL BUDGET
<u>FUND 53 - DISTRICT RIVER COST-SHARE</u>			
REVENUES			
DISTRICT REVENUES	0	0	0
LOCAL REVENUES	0	0	0
STATE REVENUES	0	0	0
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	2,004,834	0	5,605,045
TOTAL REVENUES	2,004,834	0	5,605,045
EXPENDITURES			
SALARIES AND BENEFITS	0	0	0
CONTRACTUAL SERVICES	0	0	269,300
OPERATING EXPENDITURES	0	0	0
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	2,004,834	1,733,111	5,335,745
TOTAL EXPENDITURES	2,004,834	1,733,111	5,605,045
EXCESS REVENUES OVER (UNDER) EXPENDITURES	0	(1,733,111)	0
<u>FUND 56 - FEMA</u>			
REVENUES			
DISTRICT REVENUES	0	0	0
LOCAL REVENUES	0	0	0
STATE REVENUES	0	0	0
FEDERAL REVENUES	430,209	0	3,249,000
FUND BALANCE UTILIZATION	0	0	0
TOTAL REVENUES	430,209	0	3,249,000
EXPENDITURES			
SALARIES AND BENEFITS	0	0	0
CONTRACTUAL SERVICES	428,261	1,665,173	3,249,000
OPERATING EXPENDITURES	1,948	0	0
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	0	0	0
TOTAL EXPENDITURES	430,209	1,665,173	3,249,000
EXCESS REVENUES OVER (UNDER) EXPENDITURES	0	(1,665,173)	0
<u>FUND 60 - REIMBURSABLE GRANTS</u>			
REVENUES			
DISTRICT REVENUES	0	0	0
LOCAL REVENUES	0	0	0
STATE REVENUES	500,972	0	1,395,000
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	0	0	0
TOTAL REVENUES	500,972	0	1,395,000
EXPENDITURES			
SALARIES AND BENEFITS	12,690	0	0
CONTRACTUAL SERVICES	490,937	491,441	395,000
OPERATING EXPENDITURES	0	0	0
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	0	0	1,000,000
TOTAL EXPENDITURES	503,627	491,441	1,395,000
EXCESS REVENUES OVER (UNDER) EXPENDITURES	(2,655)	(491,441)	0