

MEMORANDUM

TO: Governing Board

FROM: Pam Shaw, Chief Financial Officer

THRU: Steve Minnis, Deputy Executive Director, Business and Community Services

DATE: November 30, 2018

RE: Approval of October 2018 Financial Report

RECOMMENDATION

Staff recommends the Governing Board approve the October 2018 Financial Report and confirm the expenditures of the District.

BACKGROUND

Section 373.553(1), Florida Statutes, authorizes the delegation of authority by the Governing Board to the Executive Director to disburse District funds, providing certification is made to the Board at the next regular meeting that such disbursement is proper, in order, and within budgetary limits. In compliance with the statutory provisions in Chapter 373, the Governing Board of the Suwannee River Water Management District has directed staff to prepare a Financial Report as attached.

If you have any questions about this recommendation or if you would like any further information regarding the District's financial transactions, please contact me.

/tm

Attachments

**Suwannee River Water Management District
Cash Report
October 2018**

Financial Institution/Account	Monthly Interest	Interest Rate %	Closing Balance
First Federal Permit Fee	\$0.00		\$23,083.93
First Federal Accounts Payable	\$0.00		\$35,000.00
First Federal Depository	\$182.90	0.03%	\$543,579.99
Special Purpose Investment Account (SPIA)*	<u>\$61,624.83</u>	1.92%	<u>\$36,180,802.73</u>
TOTAL	<u><u>\$61,807.73</u></u>		<u><u>\$36,782,466.65</u></u>

*SPIA is part of the Florida Treasury Investment Pool

**Suwannee River Water Management District
Statement of Sources and Uses of Funds
For the Month ending October 31, 2018
(Unaudited)**

	Current Budget	Actuals Through 10/31/2018	Variance (Under)/Over Budget	Actuals As A % of Budget
Sources				
Ad Valorem Property Taxes	\$ 5,715,938	\$ 655	\$ (5,715,283)	0.0%
Intergovernmental Revenues	\$ 56,967,463	\$ 3,460,125	\$ (53,507,338)	6.1%
Interest on Invested Funds	\$ 310,000	\$ 61,035	\$ (248,965)	19.7%
License and Permit Fees	\$ 150,000	\$ 16,623	\$ (133,378)	11.1%
Other	\$ 1,000,000	\$ 102,409	\$ (897,591)	10.2%
Fund Balance ¹	\$ 6,816,967	\$ 16,213	\$ (6,800,754)	0.2%
Total Sources	\$ 70,960,368	\$ 3,657,059	\$ (67,303,309)	5.2%

	Current Budget	Expenditures	Encumbrances ²	Available Budget	%Expended	%Obligated ³
Uses						
Water Resources Planning and Monitoring	\$ 10,279,861	\$ 142,770	\$ 3,505,496	\$ 6,631,595	1%	35%
Acquisition, Restoration and Public Works	\$ 52,489,529	\$ 172,310	\$ 27,060,873	\$ 25,256,346	0%	52%
Operation and Maintenance of Lands and Works	\$ 4,947,220	\$ 195,301	\$ 1,515,231	\$ 3,236,688	4%	35%
Regulation	\$ 1,472,442	\$ 69,976	\$ 29,857	\$ 1,372,609	5%	7%
Outreach	\$ 233,763	\$ 15,224	\$ 4,500	\$ 214,039	7%	8%
Management and Administration	\$ 1,537,553	\$ 58,975	\$ 21,414	\$ 1,457,164	4%	5%
Total Uses	\$ 70,960,368	\$ 654,555	\$ 32,137,371	\$ 38,168,442	1%	46%

¹ Actual Fund Balance used is recorded at the end of the fiscal year. This amount represents Fund Balance used for the Monitor Well Improvement Program and the AG and RIVER Cost-Share Programs

² Encumbrances represent unexpended balances of open purchase orders and contracts.

³ Represents the sum of expenditures and encumbrances as a percentage of the available budget.

This financial statement is prepared as of October 31, 2018 and covers the interim period since the most recent audited financial statements.

SUWANNEE RIVER WATER MANAGEMENT DISTRICT
STATEMENT OF ACTIVITY - REVENUE AND EXPENSE ROLLUP (UNAUDITED)
FOR 10/31/2018

	Y-T-D ACTUAL	ENCUMBRANCE	ANNUAL BUDGET
<u>FUND Report Recap -</u>			
REVENUES			
DISTRICT REVENUES	180,722	0	7,175,938
LOCAL REVENUES	91,600	0	91,600
STATE REVENUES	3,368,525	0	51,942,863
FEDERAL REVENUES	0	0	4,933,000
FUND BALANCE UTILIZATION	16,213	0	6,816,967
TOTAL REVENUES	3,657,060	0	70,960,368
EXPENDITURES			
SALARIES AND BENEFITS	390,075	0	6,292,000
CONTRACTUAL SERVICES	132,249	10,751,402	29,621,819
OPERATING EXPENDITURES	132,226	143,205	1,520,899
OPERATING CAPITAL OUTLAY	0	2,998	368,044
FIXED CAPITAL OUTLAY	0	0	1,050,000
INTERAGENCY EXPENDITURES	4	21,239,766	32,107,606
TOTAL EXPENDITURES	654,554	32,137,371	70,960,368
EXCESS REVENUES OVER (UNDER) EXPENDITURES	3,002,506	(32,137,371)	0
<u>FUND 01 - GENERAL FUND</u>			
REVENUES			
DISTRICT REVENUES	62,594	0	5,207,719
LOCAL REVENUES	0	0	0
STATE REVENUES	1,369,993	0	2,740,000
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	0	0	152,000
TOTAL REVENUES	1,432,587	0	8,099,719
EXPENDITURES			
SALARIES AND BENEFITS	271,967	0	4,966,397
CONTRACTUAL SERVICES	6,047	727,597	1,055,909
OPERATING EXPENDITURES	21,313	80,760	954,333
OPERATING CAPITAL OUTLAY	0	2,661	172,580
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	4	910,059	950,500
TOTAL EXPENDITURES	299,331	1,721,077	8,099,719
EXCESS REVENUES OVER (UNDER) EXPENDITURES	1,133,256	(1,721,077)	0
<u>FUND 05 - MIDDLE SUWANNEE</u>			
REVENUES			
DISTRICT REVENUES	0	0	0
LOCAL REVENUES	0	0	0
STATE REVENUES	0	0	250,000
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	0	0	0
TOTAL REVENUES	0	0	250,000
EXPENDITURES			
SALARIES AND BENEFITS	0	0	0
CONTRACTUAL SERVICES	0	62,066	250,000
OPERATING EXPENDITURES	0	0	0
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	0	0	0
TOTAL EXPENDITURES	0	62,066	250,000
EXCESS REVENUES OVER (UNDER) EXPENDITURES	0	(62,066)	0

SUWANNEE RIVER WATER MANAGEMENT DISTRICT
STATEMENT OF ACTIVITY - REVENUE AND EXPENSE ROLLUP (UNAUDITED)
FOR 10/31/2018

	Y-T-D ACTUAL	ENCUMBRANCE	ANNUAL BUDGET
<u>FUND 06 - SPRINGS GRANTS</u>			
REVENUES			
DISTRICT REVENUES	0	0	152,000
LOCAL REVENUES	0	0	0
STATE REVENUES	0	0	43,302,400
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	0	0	0
TOTAL REVENUES	0	0	43,454,400
EXPENDITURES			
SALARIES AND BENEFITS	0	0	0
CONTRACTUAL SERVICES	97,685	4,324,311	16,182,300
OPERATING EXPENDITURES	175	0	0
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	0	18,353,821	27,272,100
TOTAL EXPENDITURES	97,860	22,678,132	43,454,400
EXCESS REVENUES OVER (UNDER) EXPENDITURES	(97,860)	(22,678,132)	0
<u>FUND 07 - LOCAL REVENUE</u>			
REVENUES			
DISTRICT REVENUES	0	0	0
LOCAL REVENUES	91,600	0	91,600
STATE REVENUES	0	0	0
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	0	0	0
TOTAL REVENUES	91,600	0	91,600
EXPENDITURES			
SALARIES AND BENEFITS	0	0	0
CONTRACTUAL SERVICES	0	0	0
OPERATING EXPENDITURES	0	0	0
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	0	91,600	91,600
TOTAL EXPENDITURES	0	91,600	91,600
EXCESS REVENUES OVER (UNDER) EXPENDITURES	91,600	(91,600)	0
<u>FUND 08 - WMLTF - SPRINGS</u>			
REVENUES			
DISTRICT REVENUES	327	0	0
LOCAL REVENUES	0	0	0
STATE REVENUES	2,260	0	150,000
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	0	0	0
TOTAL REVENUES	2,587	0	150,000
EXPENDITURES			
SALARIES AND BENEFITS	2,588	0	0
CONTRACTUAL SERVICES	0	0	0
OPERATING EXPENDITURES	0	0	0
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	0	194,676	150,000
TOTAL EXPENDITURES	2,588	194,676	150,000
EXCESS REVENUES OVER (UNDER) EXPENDITURES	(1)	(194,676)	0

SUWANNEE RIVER WATER MANAGEMENT DISTRICT
STATEMENT OF ACTIVITY - REVENUE AND EXPENSE ROLLUP (UNAUDITED)
FOR 10/31/2018

	Y-T-D ACTUAL	ENCUMBRANCE	ANNUAL BUDGET
<u>FUND 09 - MONITOR WELL</u>			
REVENUES			
DISTRICT REVENUES	0	0	0
LOCAL REVENUES	0	0	0
STATE REVENUES	0	0	0
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	0	0	115,000
TOTAL REVENUES	0	0	115,000
EXPENDITURES			
SALARIES AND BENEFITS	0	0	0
CONTRACTUAL SERVICES	0	0	100,000
OPERATING EXPENDITURES	0	0	15,000
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	0	0	0
TOTAL EXPENDITURES	0	0	115,000
EXCESS REVENUES OVER (UNDER) EXPENDITURES	0	0	0
<u>FUND 10 - LAND CONSERVATION - FLORIDA FOREVER & P2000</u>			
REVENUES			
DISTRICT REVENUES	545	0	0
LOCAL REVENUES	0	0	0
STATE REVENUES	0	0	0
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	0	0	300,000
TOTAL REVENUES	545	0	300,000
EXPENDITURES			
SALARIES AND BENEFITS	0	0	0
CONTRACTUAL SERVICES	0	0	45,000
OPERATING EXPENDITURES	0	0	2,500
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	252,500
INTERAGENCY EXPENDITURES	0	0	0
TOTAL EXPENDITURES	0	0	300,000
EXCESS REVENUES OVER (UNDER) EXPENDITURES	545	0	0
<u>FUND 12 - DOT ETDM</u>			
REVENUES			
DISTRICT REVENUES	68	0	0
LOCAL REVENUES	0	0	0
STATE REVENUES	0	0	0
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	0	0	5,335
TOTAL REVENUES	68	0	5,335
EXPENDITURES			
SALARIES AND BENEFITS	0	0	5,335
CONTRACTUAL SERVICES	0	0	0
OPERATING EXPENDITURES	0	0	0
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	0	0	0
TOTAL EXPENDITURES	0	0	5,335
EXCESS REVENUES OVER (UNDER) EXPENDITURES	68	0	0

SUWANNEE RIVER WATER MANAGEMENT DISTRICT
STATEMENT OF ACTIVITY - REVENUE AND EXPENSE ROLLUP (UNAUDITED)
FOR 10/31/2018

	Y-T-D ACTUAL	ENCUMBRANCE	ANNUAL BUDGET
<u>FUND 13 - LAND MANAGEMENT & OPERATIONS</u>			
REVENUES			
DISTRICT REVENUES	102,409	0	1,816,219
LOCAL REVENUES	0	0	0
STATE REVENUES	1,953,665	0	2,326,119
FEDERAL REVENUES	0	0	40,000
FUND BALANCE UTILIZATION	0	0	1,197,382
TOTAL REVENUES	2,056,074	0	5,379,720
EXPENDITURES			
SALARIES AND BENEFITS	72,533	0	667,664
CONTRACTUAL SERVICES	12,305	1,448,931	2,542,291
OPERATING EXPENDITURES	110,463	62,445	523,066
OPERATING CAPITAL OUTLAY	0	337	195,464
FIXED CAPITAL OUTLAY	0	0	797,500
INTERAGENCY EXPENDITURES	0	3,517	653,735
TOTAL EXPENDITURES	195,301	1,515,230	5,379,720
EXCESS REVENUES OVER (UNDER) EXPENDITURES	1,860,773	(1,515,230)	0
<u>FUND 19 - FDOT MITIGATION</u>			
REVENUES			
DISTRICT REVENUES	754	0	0
LOCAL REVENUES	0	0	0
STATE REVENUES	0	0	161,000
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	0	0	100,000
TOTAL REVENUES	754	0	261,000
EXPENDITURES			
SALARIES AND BENEFITS	0	0	0
CONTRACTUAL SERVICES	0	289,305	261,000
OPERATING EXPENDITURES	0	0	0
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	0	0	0
TOTAL EXPENDITURES	0	289,305	261,000
EXCESS REVENUES OVER (UNDER) EXPENDITURES	754	(289,305)	0
<u>FUND 20 - MINIMUM FLOWS AND MINIMUM WATER LEVELS (MFL)</u>			
REVENUES			
DISTRICT REVENUES	0	0	0
LOCAL REVENUES	0	0	0
STATE REVENUES	42,547	0	1,891,604
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	0	0	0
TOTAL REVENUES	42,547	0	1,891,604
EXPENDITURES			
SALARIES AND BENEFITS	42,272	0	637,604
CONTRACTUAL SERVICES	0	340,985	1,059,000
OPERATING EXPENDITURES	275	0	20,000
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	0	10,000	175,000
TOTAL EXPENDITURES	42,547	350,985	1,891,604
EXCESS REVENUES OVER (UNDER) EXPENDITURES	0	(350,985)	0

SUWANNEE RIVER WATER MANAGEMENT DISTRICT
STATEMENT OF ACTIVITY - REVENUE AND EXPENSE ROLLUP (UNAUDITED)
FOR 10/31/2018

	Y-T-D ACTUAL	ENCUMBRANCE	ANNUAL BUDGET
<u>FUND 29 - SUWANNEE RIVER PARTNERSHIP (SRP)</u>			
REVENUES			
DISTRICT REVENUES	1,752	0	0
LOCAL REVENUES	0	0	0
STATE REVENUES	0	0	34,000
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	0	0	119,000
TOTAL REVENUES	1,752	0	153,000
EXPENDITURES			
SALARIES AND BENEFITS	0	0	0
CONTRACTUAL SERVICES	0	0	0
OPERATING EXPENDITURES	0	0	6,000
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	0	0	147,000
TOTAL EXPENDITURES	0	0	153,000
EXCESS REVENUES OVER (UNDER) EXPENDITURES	1,752	0	0
<u>FUND 33 - PCS MITIGATION - LAND ACQUISITION</u>			
REVENUES			
DISTRICT REVENUES	12,273	0	0
LOCAL REVENUES	0	0	0
STATE REVENUES	0	0	0
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	0	0	0
TOTAL REVENUES	12,273	0	0
EXPENDITURES			
SALARIES AND BENEFITS	0	0	0
CONTRACTUAL SERVICES	0	0	0
OPERATING EXPENDITURES	0	0	0
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	0	0	0
TOTAL EXPENDITURES	0	0	0
EXCESS REVENUES OVER (UNDER) EXPENDITURES	12,273	0	0
<u>FUND 51 - DISTRICT AG COST-SHARE</u>			
REVENUES			
DISTRICT REVENUES	0	0	0
LOCAL REVENUES	0	0	0
STATE REVENUES	0	0	0
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	16,213	0	2,180,579
TOTAL REVENUES	16,213	0	2,180,579
EXPENDITURES			
SALARIES AND BENEFITS	0	0	0
CONTRACTUAL SERVICES	16,213	437,221	2,160,579
OPERATING EXPENDITURES	0	0	0
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	0	0	20,000
TOTAL EXPENDITURES	16,213	437,221	2,180,579
EXCESS REVENUES OVER (UNDER) EXPENDITURES	0	(437,221)	0

SUWANNEE RIVER WATER MANAGEMENT DISTRICT
STATEMENT OF ACTIVITY - REVENUE AND EXPENSE ROLLUP (UNAUDITED)
FOR 10/31/2018

	Y-T-D ACTUAL	ENCUMBRANCE	ANNUAL BUDGET
<u>FUND 53 - DISTRICT RIVER COST-SHARE</u>			
REVENUES			
DISTRICT REVENUES	0	0	0
LOCAL REVENUES	0	0	0
STATE REVENUES	0	0	0
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	0	0	2,647,671
TOTAL REVENUES	0	0	2,647,671
EXPENDITURES			
SALARIES AND BENEFITS	0	0	0
CONTRACTUAL SERVICES	0	0	0
OPERATING EXPENDITURES	0	0	0
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	0	1,676,092	2,647,671
TOTAL EXPENDITURES	0	1,676,092	2,647,671
EXCESS REVENUES OVER (UNDER) EXPENDITURES	0	(1,676,092)	0
<u>FUND 56 - FEMA</u>			
REVENUES			
DISTRICT REVENUES	0	0	0
LOCAL REVENUES	0	0	0
STATE REVENUES	0	0	0
FEDERAL REVENUES	0	0	4,593,000
FUND BALANCE UTILIZATION	0	0	0
TOTAL REVENUES	0	0	4,593,000
EXPENDITURES			
SALARIES AND BENEFITS	0	0	0
CONTRACTUAL SERVICES	0	1,539,113	4,593,000
OPERATING EXPENDITURES	0	0	0
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	0	0	0
TOTAL EXPENDITURES	0	1,539,113	4,593,000
EXCESS REVENUES OVER (UNDER) EXPENDITURES	0	(1,539,113)	0
<u>FUND 60 - REIMBURSABLE GRANTS</u>			
REVENUES			
DISTRICT REVENUES	0	0	0
LOCAL REVENUES	0	0	0
STATE REVENUES	59	0	1,087,740
FEDERAL REVENUES	0	0	300,000
FUND BALANCE UTILIZATION	0	0	0
TOTAL REVENUES	59	0	1,387,740
EXPENDITURES			
SALARIES AND BENEFITS	714	0	15,000
CONTRACTUAL SERVICES	0	1,581,874	1,372,740
OPERATING EXPENDITURES	0	0	0
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	0	0	0
TOTAL EXPENDITURES	714	1,581,874	1,387,740
EXCESS REVENUES OVER (UNDER) EXPENDITURES	(655)	(1,581,874)	0