

MEMORANDUM

TO: Governing Board

FROM: Pam Shaw, Chief Financial Officer

THRU: Steve Minnis, Deputy Executive Director, Business and Community Services

DATE: February 1, 2019

RE: Approval of December 2018 Financial Report

RECOMMENDATION

**Staff recommends the Governing Board approve the December 2018 Financial Report and confirm the expenditures of the District.**

BACKGROUND

Section 373.553(1), Florida Statutes, authorizes the delegation of authority by the Governing Board to the Executive Director to disburse District funds, providing certification is made to the Board at the next regular meeting that such disbursement is proper, in order, and within budgetary limits. In compliance with the statutory provisions in Chapter 373, the Governing Board of the Suwannee River Water Management District has directed staff to prepare a Financial Report as attached.

If you have any questions about this recommendation or if you would like any further information regarding the District's financial transactions, please contact me.

/tm

Attachments

**Suwannee River Water Management District  
Cash Report  
December 2018**

<b>Financial Institution/Account</b>	<b>Monthly Interest</b>	<b>Interest Rate %</b>	<b>Closing Balance</b>
First Federal Permit Fee	\$0.00		\$8,961.43
First Federal Accounts Payable	\$0.00		\$35,000.00
First Federal Depository	\$313.11	0.04%	\$863,128.96
Special Purpose Investment Account (SPIA)*	<u>\$63,202.11</u>	1.85%	<u>\$43,150,125.97</u>
TOTAL	<u><u>\$63,515.22</u></u>		<u><u>\$44,057,216.36</u></u>

\*SPIA is part of the Florida Treasury Investment Pool

**Suwannee River Water Management District  
Statement of Sources and Uses of Funds  
For the Month ending December 31, 2018  
(Unaudited)**

	<b>Current Budget</b>	<b>Actuals Through 12/31/2018</b>	<b>Variance (Under)/Over Budget</b>	<b>Actuals As A % of Budget</b>
<b>Sources</b>				
Ad Valorem Property Taxes	\$ 5,715,938	\$ 3,944,500	\$ (1,771,438)	69.0%
Intergovernmental Revenues	\$ 56,967,463	\$ 3,768,007	\$ (53,199,456)	6.6%
Interest on Invested Funds	\$ 310,000	\$ 179,795	\$ (130,205)	58.0%
License and Permit Fees	\$ 150,000	\$ 46,238	\$ (103,763)	30.8%
Other	\$ 1,000,000	\$ 425,418	\$ (574,582)	42.5%
Fund Balance <sup>1</sup>	\$ 6,816,967	\$ 251,349	\$ (6,565,618)	3.7%
<b>Total Sources</b>	<b>\$ 70,960,368</b>	<b>\$ 8,615,307</b>	<b>\$ (62,345,061)</b>	<b>12.1%</b>

	<b>Current Budget</b>	<b>Expenditures</b>	<b>Encumbrances <sup>2</sup></b>	<b>Available Budget</b>	<b>%Expended</b>	<b>%Obligated <sup>3</sup></b>
<b>Uses</b>						
Water Resources Planning and Monitoring	\$ 10,279,861	\$ 637,991	\$ 3,545,878	\$ 6,095,992	6%	41%
Acquisition, Restoration and Public Works	\$ 52,489,529	\$ 1,210,985	\$ 27,108,288	\$ 24,170,256	2%	54%
Operation and Maintenance of Lands and Works	\$ 4,947,220	\$ 562,600	\$ 1,713,912	\$ 2,670,708	11%	46%
Regulation	\$ 1,472,442	\$ 292,555	\$ 29,061	\$ 1,150,827	20%	22%
Outreach	\$ 233,763	\$ 62,606	\$ 4,500	\$ 166,657	27%	29%
Management and Administration	\$ 1,537,553	\$ 399,471	\$ 50,450	\$ 1,087,632	26%	29%
<b>Total Uses</b>	<b>\$ 70,960,368</b>	<b>\$ 3,166,207</b>	<b>\$ 32,452,089</b>	<b>\$ 35,342,072</b>	<b>4%</b>	<b>50%</b>

<sup>1</sup> Actual Fund Balance used is recorded at the end of the fiscal year. This amount represents Fund Balance used for the Monitor Well Improvement Program and the AG and RIVER Cost-Share Programs

<sup>2</sup> Encumbrances represent unexpended balances of open purchase orders and contracts.

<sup>3</sup> Represents the sum of expenditures and encumbrances as a percentage of the available budget.

This financial statement is prepared as of December 31, 2018 and covers the interim period since the most recent audited financial statements.

**SUWANNEE RIVER WATER MANAGEMENT DISTRICT**  
**STATEMENT OF ACTIVITY - REVENUE AND EXPENSE ROLLUP (UNAUDITED)**  
**FOR 12/31/2018**

	Y-T-D ACTUAL	ENCUMBRANCE	ANNUAL BUDGET
<b><u>FUND Report Recap -</u></b>			
<b>REVENUES</b>			
DISTRICT REVENUES	4,595,951	0	7,175,938
LOCAL REVENUES	91,600	0	91,600
STATE REVENUES	3,630,646	0	51,942,863
FEDERAL REVENUES	45,761	0	4,933,000
FUND BALANCE UTILIZATION	251,349	0	6,816,967
<b>TOTAL REVENUES</b>	<b>8,615,307</b>	<b>0</b>	<b>70,960,368</b>
<b>EXPENDITURES</b>			
SALARIES AND BENEFITS	1,466,346	0	6,292,000
CONTRACTUAL SERVICES	1,181,676	10,458,307	29,621,819
OPERATING EXPENDITURES	227,797	191,166	1,520,899
OPERATING CAPITAL OUTLAY	26,173	128,084	368,044
FIXED CAPITAL OUTLAY	6,523	8,000	1,050,000
INTERAGENCY EXPENDITURES	257,692	21,666,532	32,107,606
<b>TOTAL EXPENDITURES</b>	<b>3,166,207</b>	<b>32,452,089</b>	<b>70,960,368</b>
<b>EXCESS REVENUES OVER (UNDER) EXPENDITURES</b>	<b>5,449,100</b>	<b>(32,452,089)</b>	<b>0</b>
<b><u>FUND 01 - GENERAL FUND</u></b>			
<b>REVENUES</b>			
DISTRICT REVENUES	4,129,100	0	5,207,719
LOCAL REVENUES	0	0	0
STATE REVENUES	1,369,993	0	2,740,000
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	0	0	152,000
<b>TOTAL REVENUES</b>	<b>5,499,093</b>	<b>0</b>	<b>8,099,719</b>
<b>EXPENDITURES</b>			
SALARIES AND BENEFITS	1,136,604	0	4,966,397
CONTRACTUAL SERVICES	55,324	780,272	1,055,909
OPERATING EXPENDITURES	84,929	74,818	954,333
OPERATING CAPITAL OUTLAY	22,373	4,165	172,580
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	121,940	914,059	950,500
<b>TOTAL EXPENDITURES</b>	<b>1,421,170</b>	<b>1,773,314</b>	<b>8,099,719</b>
<b>EXCESS REVENUES OVER (UNDER) EXPENDITURES</b>	<b>4,077,923</b>	<b>(1,773,314)</b>	<b>0</b>
<b><u>FUND 05 - MIDDLE SUWANNEE</u></b>			
<b>REVENUES</b>			
DISTRICT REVENUES	0	0	0
LOCAL REVENUES	0	0	0
STATE REVENUES	24,242	0	250,000
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	0	0	0
<b>TOTAL REVENUES</b>	<b>24,242</b>	<b>0</b>	<b>250,000</b>
<b>EXPENDITURES</b>			
SALARIES AND BENEFITS	0	0	0
CONTRACTUAL SERVICES	24,242	72,823	250,000
OPERATING EXPENDITURES	0	0	0
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	0	0	0
<b>TOTAL EXPENDITURES</b>	<b>24,242</b>	<b>72,823</b>	<b>250,000</b>
<b>EXCESS REVENUES OVER (UNDER) EXPENDITURES</b>	<b>0</b>	<b>(72,823)</b>	<b>0</b>

**SUWANNEE RIVER WATER MANAGEMENT DISTRICT**  
**STATEMENT OF ACTIVITY - REVENUE AND EXPENSE ROLLUP (UNAUDITED)**  
**FOR 12/31/2018**

	Y-T-D ACTUAL	ENCUMBRANCE	ANNUAL BUDGET
<b><u>FUND 06 - SPRINGS GRANTS</u></b>			
<b>REVENUES</b>			
DISTRICT REVENUES	0	0	152,000
LOCAL REVENUES	0	0	0
STATE REVENUES	0	0	43,302,400
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	0	0	0
<b>TOTAL REVENUES</b>	<b>0</b>	<b>0</b>	<b>43,454,400</b>
<b>EXPENDITURES</b>			
SALARIES AND BENEFITS	0	0	0
CONTRACTUAL SERVICES	535,847	4,186,179	16,182,300
OPERATING EXPENDITURES	780	0	0
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	40,161	18,313,660	27,272,100
<b>TOTAL EXPENDITURES</b>	<b>576,788</b> *	<b>22,499,839</b>	<b>43,454,400</b>
<b>EXCESS REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(576,788)</b>	<b>(22,499,839)</b>	<b>0</b>
<i>*Expenditures to be covered by FDEP Grants</i>			
<b><u>FUND 07 - LOCAL REVENUE</u></b>			
<b>REVENUES</b>			
DISTRICT REVENUES	0	0	0
LOCAL REVENUES	91,600	0	91,600
STATE REVENUES	0	0	0
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	0	0	0
<b>TOTAL REVENUES</b>	<b>91,600</b>	<b>0</b>	<b>91,600</b>
<b>EXPENDITURES</b>			
SALARIES AND BENEFITS	0	0	0
CONTRACTUAL SERVICES	0	0	0
OPERATING EXPENDITURES	0	0	0
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	0	91,600	91,600
<b>TOTAL EXPENDITURES</b>	<b>0</b>	<b>91,600</b>	<b>91,600</b>
<b>EXCESS REVENUES OVER (UNDER) EXPENDITURES</b>	<b>91,600</b>	<b>(91,600)</b>	<b>0</b>
<b><u>FUND 08 - WMLTF - SPRINGS</u></b>			
<b>REVENUES</b>			
DISTRICT REVENUES	874	0	0
LOCAL REVENUES	0	0	0
STATE REVENUES	2,260	0	150,000
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	0	0	0
<b>TOTAL REVENUES</b>	<b>3,134</b>	<b>0</b>	<b>150,000</b>
<b>EXPENDITURES</b>			
SALARIES AND BENEFITS	2,627	0	0
CONTRACTUAL SERVICES	0	0	0
OPERATING EXPENDITURES	0	0	0
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	0	194,676	150,000
<b>TOTAL EXPENDITURES</b>	<b>2,627</b>	<b>194,676</b>	<b>150,000</b>
<b>EXCESS REVENUES OVER (UNDER) EXPENDITURES</b>	<b>507</b>	<b>(194,676)</b>	<b>0</b>

**SUWANNEE RIVER WATER MANAGEMENT DISTRICT**  
**STATEMENT OF ACTIVITY - REVENUE AND EXPENSE ROLLUP (UNAUDITED)**  
**FOR 12/31/2018**

	Y-T-D ACTUAL	ENCUMBRANCE	ANNUAL BUDGET
<b><u>FUND 09 - MONITOR WELL</u></b>			
<b>REVENUES</b>			
DISTRICT REVENUES	0	0	0
LOCAL REVENUES	0	0	0
STATE REVENUES	0	0	0
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	0	0	115,000
<b>TOTAL REVENUES</b>	<b>0</b>	<b>0</b>	<b>115,000</b>
<b>EXPENDITURES</b>			
SALARIES AND BENEFITS	0	0	0
CONTRACTUAL SERVICES	0	0	100,000
OPERATING EXPENDITURES	0	0	15,000
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	0	0	0
<b>TOTAL EXPENDITURES</b>	<b>0</b>	<b>0</b>	<b>115,000</b>
<b>EXCESS REVENUES OVER (UNDER) EXPENDITURES</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b><u>FUND 10 - LAND CONSERVATION - FLORIDA FOREVER &amp; P2000</u></b>			
<b>REVENUES</b>			
DISTRICT REVENUES	697	0	0
LOCAL REVENUES	0	0	0
STATE REVENUES	0	0	0
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	0	0	300,000
<b>TOTAL REVENUES</b>	<b>697</b>	<b>0</b>	<b>300,000</b>
<b>EXPENDITURES</b>			
SALARIES AND BENEFITS	0	0	0
CONTRACTUAL SERVICES	975	0	45,000
OPERATING EXPENDITURES	0	0	2,500
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	252,500
INTERAGENCY EXPENDITURES	0	0	0
<b>TOTAL EXPENDITURES</b>	<b>975</b>	<b>0</b>	<b>300,000</b>
<b>EXCESS REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(278)</b>	<b>0</b>	<b>0</b>
<b><u>FUND 12 - DOT ETDM</u></b>			
<b>REVENUES</b>			
DISTRICT REVENUES	181	0	0
LOCAL REVENUES	0	0	0
STATE REVENUES	0	0	0
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	0	0	5,335
<b>TOTAL REVENUES</b>	<b>181</b>	<b>0</b>	<b>5,335</b>
<b>EXPENDITURES</b>			
SALARIES AND BENEFITS	0	0	5,335
CONTRACTUAL SERVICES	0	0	0
OPERATING EXPENDITURES	0	0	0
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	0	0	0
<b>TOTAL EXPENDITURES</b>	<b>0</b>	<b>0</b>	<b>5,335</b>
<b>EXCESS REVENUES OVER (UNDER) EXPENDITURES</b>	<b>181</b>	<b>0</b>	<b>0</b>

**SUWANNEE RIVER WATER MANAGEMENT DISTRICT**  
**STATEMENT OF ACTIVITY - REVENUE AND EXPENSE ROLLUP (UNAUDITED)**  
**FOR 12/31/2018**

	Y-T-D ACTUAL	ENCUMBRANCE	ANNUAL BUDGET
<b><u>FUND 13 - LAND MANAGEMENT &amp; OPERATIONS</u></b>			
<b>REVENUES</b>			
DISTRICT REVENUES	425,215	0	1,816,219
LOCAL REVENUES	0	0	0
STATE REVENUES	1,953,665	0	2,326,119
FEDERAL REVENUES	0	0	40,000
FUND BALANCE UTILIZATION	0	0	1,197,382
<b>TOTAL REVENUES</b>	<b>2,378,880</b>	<b>0</b>	<b>5,379,720</b>
<b>EXPENDITURES</b>			
SALARIES AND BENEFITS	179,037	0	667,664
CONTRACTUAL SERVICES	233,065	1,448,152	2,542,291
OPERATING EXPENDITURES	140,174	105,323	523,066
OPERATING CAPITAL OUTLAY	3,800	123,920	195,464
FIXED CAPITAL OUTLAY	6,523	8,000	797,500
INTERAGENCY EXPENDITURES	0	28,517	653,735
<b>TOTAL EXPENDITURES</b>	<b>562,599</b>	<b>1,713,912</b>	<b>5,379,720</b>
<b>EXCESS REVENUES OVER (UNDER) EXPENDITURES</b>	<b>1,816,281</b>	<b>(1,713,912)</b>	<b>0</b>
<b><u>FUND 19 - FDOT MITIGATION</u></b>			
<b>REVENUES</b>			
DISTRICT REVENUES	2,196	0	0
LOCAL REVENUES	0	0	0
STATE REVENUES	0	0	161,000
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	0	0	100,000
<b>TOTAL REVENUES</b>	<b>2,196</b>	<b>0</b>	<b>261,000</b>
<b>EXPENDITURES</b>			
SALARIES AND BENEFITS	0	0	0
CONTRACTUAL SERVICES	0	289,305	261,000
OPERATING EXPENDITURES	0	11,025	0
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	0	0	0
<b>TOTAL EXPENDITURES</b>	<b>0</b>	<b>300,330</b>	<b>261,000</b>
<b>EXCESS REVENUES OVER (UNDER) EXPENDITURES</b>	<b>2,196</b>	<b>(300,330)</b>	<b>0</b>
<b><u>FUND 20 - MINIMUM FLOWS AND MINIMUM WATER LEVELS (MFL)</u></b>			
<b>REVENUES</b>			
DISTRICT REVENUES	0	0	0
LOCAL REVENUES	0	0	0
STATE REVENUES	156,551	0	1,891,604
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	0	0	0
<b>TOTAL REVENUES</b>	<b>156,551</b>	<b>0</b>	<b>1,891,604</b>
<b>EXPENDITURES</b>			
SALARIES AND BENEFITS	146,565	0	637,604
CONTRACTUAL SERVICES	8,071	392,864	1,059,000
OPERATING EXPENDITURES	1,915	0	20,000
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	0	10,000	175,000
<b>TOTAL EXPENDITURES</b>	<b>156,551</b>	<b>402,864</b>	<b>1,891,604</b>
<b>EXCESS REVENUES OVER (UNDER) EXPENDITURES</b>	<b>0</b>	<b>(402,864)</b>	<b>0</b>

**SUWANNEE RIVER WATER MANAGEMENT DISTRICT**  
**STATEMENT OF ACTIVITY - REVENUE AND EXPENSE ROLLUP (UNAUDITED)**  
**FOR 12/31/2018**

	Y-T-D ACTUAL	ENCUMBRANCE	ANNUAL BUDGET
<b><u>FUND 29 - SUWANNEE RIVER PARTNERSHIP (SRP)</u></b>			
<b>REVENUES</b>			
DISTRICT REVENUES	4,678	0	0
LOCAL REVENUES	0	0	0
STATE REVENUES	0	0	34,000
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	0	0	119,000
<b>TOTAL REVENUES</b>	<b>4,678</b>	<b>0</b>	<b>153,000</b>
<b>EXPENDITURES</b>			
SALARIES AND BENEFITS	0	0	0
CONTRACTUAL SERVICES	0	0	0
OPERATING EXPENDITURES	0	0	6,000
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	0	0	147,000
<b>TOTAL EXPENDITURES</b>	<b>0</b>	<b>0</b>	<b>153,000</b>
<b>EXCESS REVENUES OVER (UNDER) EXPENDITURES</b>	<b>4,678</b>	<b>0</b>	<b>0</b>
<b><u>FUND 33 - PCS MITIGATION - LAND ACQUISITION</u></b>			
<b>REVENUES</b>			
DISTRICT REVENUES	33,011	0	0
LOCAL REVENUES	0	0	0
STATE REVENUES	0	0	0
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	0	0	0
<b>TOTAL REVENUES</b>	<b>33,011</b>	<b>0</b>	<b>0</b>
<b>EXPENDITURES</b>			
SALARIES AND BENEFITS	0	0	0
CONTRACTUAL SERVICES	0	0	0
OPERATING EXPENDITURES	0	0	0
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	0	0	0
<b>TOTAL EXPENDITURES</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>EXCESS REVENUES OVER (UNDER) EXPENDITURES</b>	<b>33,011</b>	<b>0</b>	<b>0</b>
<b><u>FUND 51 - DISTRICT AG COST-SHARE</u></b>			
<b>REVENUES</b>			
DISTRICT REVENUES	0	0	0
LOCAL REVENUES	0	0	0
STATE REVENUES	0	0	0
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	155,759	0	2,180,579
<b>TOTAL REVENUES</b>	<b>155,759</b>	<b>0</b>	<b>2,180,579</b>
<b>EXPENDITURES</b>			
SALARIES AND BENEFITS	0	0	0
CONTRACTUAL SERVICES	155,759	326,449	2,160,579
OPERATING EXPENDITURES	0	0	0
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	0	0	20,000
<b>TOTAL EXPENDITURES</b>	<b>155,759</b>	<b>326,449</b>	<b>2,180,579</b>
<b>EXCESS REVENUES OVER (UNDER) EXPENDITURES</b>	<b>0</b>	<b>(326,449)</b>	<b>0</b>

**SUWANNEE RIVER WATER MANAGEMENT DISTRICT**  
**STATEMENT OF ACTIVITY - REVENUE AND EXPENSE ROLLUP (UNAUDITED)**  
**FOR 12/31/2018**

	Y-T-D ACTUAL	ENCUMBRANCE	ANNUAL BUDGET
<b><u>FUND 53 - DISTRICT RIVER COST-SHARE</u></b>			
<b>REVENUES</b>			
DISTRICT REVENUES	0	0	0
LOCAL REVENUES	0	0	0
STATE REVENUES	0	0	0
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	95,590	0	2,647,671
<b>TOTAL REVENUES</b>	<b>95,590</b>	<b>0</b>	<b>2,647,671</b>
<b>EXPENDITURES</b>			
SALARIES AND BENEFITS	0	0	0
CONTRACTUAL SERVICES	0	0	0
OPERATING EXPENDITURES	0	0	0
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	95,590	2,114,020	2,647,671
<b>TOTAL EXPENDITURES</b>	<b>95,590</b>	<b>2,114,020</b>	<b>2,647,671</b>
<b>EXCESS REVENUES OVER (UNDER) EXPENDITURES</b>	<b>0</b>	<b>(2,114,020)</b>	<b>0</b>
<b><u>FUND 56 - FEMA</u></b>			
<b>REVENUES</b>			
DISTRICT REVENUES	0	0	0
LOCAL REVENUES	0	0	0
STATE REVENUES	0	0	0
FEDERAL REVENUES	45,761	0	4,593,000
FUND BALANCE UTILIZATION	0	0	0
<b>TOTAL REVENUES</b>	<b>45,761</b>	<b>0</b>	<b>4,593,000</b>
<b>EXPENDITURES</b>			
SALARIES AND BENEFITS	0	0	0
CONTRACTUAL SERVICES	45,761	1,503,020	4,593,000
OPERATING EXPENDITURES	0	0	0
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	0	0	0
<b>TOTAL EXPENDITURES</b>	<b>45,761</b>	<b>1,503,020</b>	<b>4,593,000</b>
<b>EXCESS REVENUES OVER (UNDER) EXPENDITURES</b>	<b>0</b>	<b>(1,503,020)</b>	<b>0</b>
<b><u>FUND 60 - REIMBURSABLE GRANTS</u></b>			
<b>REVENUES</b>			
DISTRICT REVENUES	0	0	0
LOCAL REVENUES	0	0	0
STATE REVENUES	123,935	0	1,087,740
FEDERAL REVENUES	0	0	300,000
FUND BALANCE UTILIZATION	0	0	0
<b>TOTAL REVENUES</b>	<b>123,935</b>	<b>0</b>	<b>1,387,740</b>
<b>EXPENDITURES</b>			
SALARIES AND BENEFITS	1,513	0	15,000
CONTRACTUAL SERVICES	122,632	1,459,242	1,372,740
OPERATING EXPENDITURES	0	0	0
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	0	0	0
<b>TOTAL EXPENDITURES</b>	<b>124,145</b> *	<b>1,459,242</b>	<b>1,387,740</b>
<b>EXCESS REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(210)</b>	<b>(1,459,242)</b>	<b>0</b>

\*Expenditures to be covered by Grants