

MEMORANDUM

TO: Governing Board

FROM: Pam Shaw, Chief Financial Officer

THRU: Steve Minnis, Deputy Executive Director, Business and Community Services

DATE: March 1, 2019

RE: Approval of January 2019 Financial Report

RECOMMENDATION

Staff recommends the Governing Board approve the January 2019 Financial Report and confirm the expenditures of the District.

BACKGROUND

Section 373.553(1), Florida Statutes, authorizes the delegation of authority by the Governing Board to the Executive Director to disburse District funds, providing certification is made to the Board at the next regular meeting that such disbursement is proper, in order, and within budgetary limits. In compliance with the statutory provisions in Chapter 373, the Governing Board of the Suwannee River Water Management District has directed staff to prepare a Financial Report as attached.

If you have any questions about this recommendation or if you would like any further information regarding the District's financial transactions, please contact me.

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Attachments

**Suwannee River Water Management District
Cash Report
January 2019**

Financial Institution/Account	Monthly Interest	Interest Rate %	Closing Balance
First Federal Permit Fee	\$0.00		\$18,373.93
First Federal Accounts Payable	\$0.00		\$35,000.00
First Federal Depository	\$218.90	0.02%	\$888,004.49
Special Purpose Investment Account (SPIA)*	<u>\$74,157.23</u>	2.02%	<u>\$43,324,283.20</u>
TOTAL	<u><u>\$74,376.13</u></u>		<u><u>\$44,265,661.62</u></u>

*SPIA is part of the Florida Treasury Investment Pool

**Suwannee River Water Management District
Statement of Sources and Uses of Funds
For the Month ending January 31, 2019
(Unaudited)**

	Current Budget	Actuals Through 1/31/2019	Variance (Under)/Over Budget	Actuals As A % of Budget
Sources				
Ad Valorem Property Taxes	\$ 5,715,938	\$ 4,586,391	\$ (1,129,547)	80.2%
Intergovernmental Revenues	\$ 56,967,463	\$ 5,261,152	\$ (51,706,311)	9.2%
Interest on Invested Funds	\$ 310,000	\$ 253,460	\$ (56,540)	81.8%
License and Permit Fees	\$ 150,000	\$ 56,778	\$ (93,222)	37.9%
Other	\$ 1,000,000	\$ 584,580	\$ (415,420)	58.5%
Fund Balance ¹	\$ 6,816,967	\$ 310,057	\$ (6,506,910)	4.5%
Total Sources	\$ 70,960,368	\$ 11,052,418	\$ (59,907,950)	15.6%

	Current Budget	Expenditures	Encumbrances ²	Available Budget	%Expended	%Obligated ³
Uses						
Water Resources Planning and Monitoring	\$ 10,279,861	\$ 871,775	\$ 3,167,904	\$ 6,240,181	8%	39%
Acquisition, Restoration and Public Works	\$ 52,489,529	\$ 2,858,938	\$ 25,986,522	\$ 23,644,068	5%	55%
Operation and Maintenance of Lands and Works	\$ 4,947,220	\$ 735,547	\$ 1,518,212	\$ 2,693,461	15%	46%
Regulation	\$ 1,472,442	\$ 386,747	\$ 23,821	\$ 1,061,873	26%	28%
Outreach	\$ 233,763	\$ 82,412	\$ -	\$ 151,351	35%	35%
Management and Administration	\$ 1,537,553	\$ 486,011	\$ 41,975	\$ 1,009,568	32%	34%
Total Uses	\$ 70,960,368	\$ 5,421,431	\$ 30,738,434	\$ 34,800,503	8%	51%

¹ Actual Fund Balance used is recorded at the end of the fiscal year. This amount represents Fund Balance used for the Monitor Well Improvement Program and the AG and RIVER Cost-Share Programs

² Encumbrances represent unexpended balances of open purchase orders and contracts.

³ Represents the sum of expenditures and encumbrances as a percentage of the available budget.

This financial statement is prepared as of January 31, 2019 and covers the interim period since the most recent audited financial statements.

SUWANNEE RIVER WATER MANAGEMENT DISTRICT
STATEMENT OF ACTIVITY - REVENUE AND EXPENSE ROLLUP (UNAUDITED)
FOR 1/31/2019

	Y-T-D ACTUAL	ENCUMBRANCE	ANNUAL BUDGET
<u>FUND Report Recap -</u>			
REVENUES			
DISTRICT REVENUES	5,481,209	0	7,175,938
LOCAL REVENUES	91,600	0	91,600
STATE REVENUES	5,123,790	0	51,942,863
FEDERAL REVENUES	45,761	0	4,933,000
FUND BALANCE UTILIZATION	310,057	0	6,816,967
TOTAL REVENUES	11,052,417	0	70,960,368
EXPENDITURES			
SALARIES AND BENEFITS	1,881,589	0	6,292,000
CONTRACTUAL SERVICES	2,581,763	9,097,345	29,621,819
OPERATING EXPENDITURES	290,753	161,794	1,520,899
OPERATING CAPITAL OUTLAY	27,677	126,581	368,044
FIXED CAPITAL OUTLAY	6,523	8,000	1,050,000
INTERAGENCY EXPENDITURES	633,126	21,344,715	32,107,606
TOTAL EXPENDITURES	5,421,431	30,738,435	70,960,368
EXCESS REVENUES OVER (UNDER) EXPENDITURES	5,630,986	(30,738,435)	0
<u>FUND 01 - GENERAL FUND</u>			
REVENUES			
DISTRICT REVENUES	4,839,647	0	5,207,719
LOCAL REVENUES	0	0	0
STATE REVENUES	2,004,972	0	2,740,000
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	0	0	152,000
TOTAL REVENUES	6,844,619	0	8,099,719
EXPENDITURES			
SALARIES AND BENEFITS	1,471,264	0	4,966,397
CONTRACTUAL SERVICES	120,342	489,863	1,055,909
OPERATING EXPENDITURES	129,332	61,915	954,333
OPERATING CAPITAL OUTLAY	23,876	2,661	172,580
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	155,759	538,514	950,500
TOTAL EXPENDITURES	1,900,573	1,092,953	8,099,719
EXCESS REVENUES OVER (UNDER) EXPENDITURES	4,944,046	(1,092,953)	0
<u>FUND 05 - MIDDLE SUWANNEE</u>			
REVENUES			
DISTRICT REVENUES	0	0	0
LOCAL REVENUES	0	0	0
STATE REVENUES	40,139	0	250,000
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	0	0	0
TOTAL REVENUES	40,139	0	250,000
EXPENDITURES			
SALARIES AND BENEFITS	0	0	0
CONTRACTUAL SERVICES	40,139	56,926	250,000
OPERATING EXPENDITURES	0	0	0
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	0	0	0
TOTAL EXPENDITURES	40,139	56,926	250,000
EXCESS REVENUES OVER (UNDER) EXPENDITURES	0	(56,926)	0

SUWANNEE RIVER WATER MANAGEMENT DISTRICT
STATEMENT OF ACTIVITY - REVENUE AND EXPENSE ROLLUP (UNAUDITED)
FOR 1/31/2019

	Y-T-D ACTUAL	ENCUMBRANCE	ANNUAL BUDGET
<u>FUND 06 - SPRINGS GRANTS</u>			
REVENUES			
DISTRICT REVENUES	0	0	152,000
LOCAL REVENUES	0	0	0
STATE REVENUES	617,491	0	43,302,400
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	0	0	0
TOTAL REVENUES	617,491	0	43,454,400
EXPENDITURES			
SALARIES AND BENEFITS	0	0	0
CONTRACTUAL SERVICES	1,191,094	3,750,313	16,182,300
OPERATING EXPENDITURES	984	2,838	0
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	337,299	18,047,770	27,272,100
TOTAL EXPENDITURES	1,529,377	21,800,921	43,454,400
EXCESS REVENUES OVER (UNDER) EXPENDITURES	(911,886) *	(21,800,921)	0
<i>* Expenditures to be covered by FDEP Grants</i>			
<u>FUND 07 - LOCAL REVENUE</u>			
REVENUES			
DISTRICT REVENUES	0	0	0
LOCAL REVENUES	91,600	0	91,600
STATE REVENUES	0	0	0
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	0	0	0
TOTAL REVENUES	91,600	0	91,600
EXPENDITURES			
SALARIES AND BENEFITS	0	0	0
CONTRACTUAL SERVICES	0	0	0
OPERATING EXPENDITURES	0	0	0
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	0	91,600	91,600
TOTAL EXPENDITURES	0	91,600	91,600
EXCESS REVENUES OVER (UNDER) EXPENDITURES	91,600	(91,600)	0
<u>FUND 08 - WMLTF - SPRINGS</u>			
REVENUES			
DISTRICT REVENUES	1,206	0	0
LOCAL REVENUES	0	0	0
STATE REVENUES	2,260	0	150,000
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	0	0	0
TOTAL REVENUES	3,466	0	150,000
EXPENDITURES			
SALARIES AND BENEFITS	2,627	0	0
CONTRACTUAL SERVICES	0	0	0
OPERATING EXPENDITURES	0	0	0
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	0	194,676	150,000
TOTAL EXPENDITURES	2,627	194,676	150,000
EXCESS REVENUES OVER (UNDER) EXPENDITURES	839	(194,676)	0

SUWANNEE RIVER WATER MANAGEMENT DISTRICT
STATEMENT OF ACTIVITY - REVENUE AND EXPENSE ROLLUP (UNAUDITED)
FOR 1/31/2019

	Y-T-D ACTUAL	ENCUMBRANCE	ANNUAL BUDGET
<u>FUND 09 - MONITOR WELL</u>			
REVENUES			
DISTRICT REVENUES	0	0	0
LOCAL REVENUES	0	0	0
STATE REVENUES	0	0	0
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	613	0	115,000
TOTAL REVENUES	613	0	115,000
EXPENDITURES			
SALARIES AND BENEFITS	0	0	0
CONTRACTUAL SERVICES	0	4,760	100,000
OPERATING EXPENDITURES	613	0	15,000
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	0	0	0
TOTAL EXPENDITURES	613	4,760	115,000
EXCESS REVENUES OVER (UNDER) EXPENDITURES	0	(4,760)	0
<u>FUND 10 - LAND CONSERVATION - FLORIDA FOREVER & P2000</u>			
REVENUES			
DISTRICT REVENUES	788	0	0
LOCAL REVENUES	0	0	0
STATE REVENUES	0	0	0
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	187	0	300,000
TOTAL REVENUES	975	0	300,000
EXPENDITURES			
SALARIES AND BENEFITS	0	0	0
CONTRACTUAL SERVICES	975	0	45,000
OPERATING EXPENDITURES	0	0	2,500
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	252,500
INTERAGENCY EXPENDITURES	0	0	0
TOTAL EXPENDITURES	975	0	300,000
EXCESS REVENUES OVER (UNDER) EXPENDITURES	0	0	0
<u>FUND 12 - DOT ETDM</u>			
REVENUES			
DISTRICT REVENUES	249	0	0
LOCAL REVENUES	0	0	0
STATE REVENUES	0	0	0
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	0	0	5,335
TOTAL REVENUES	249	0	5,335
EXPENDITURES			
SALARIES AND BENEFITS	0	0	5,335
CONTRACTUAL SERVICES	0	0	0
OPERATING EXPENDITURES	0	0	0
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	0	0	0
TOTAL EXPENDITURES	0	0	5,335
EXCESS REVENUES OVER (UNDER) EXPENDITURES	249	0	0

SUWANNEE RIVER WATER MANAGEMENT DISTRICT
STATEMENT OF ACTIVITY - REVENUE AND EXPENSE ROLLUP (UNAUDITED)
FOR 1/31/2019

	Y-T-D ACTUAL	ENCUMBRANCE	ANNUAL BUDGET
<u>FUND 13 - LAND MANAGEMENT & OPERATIONS</u>			
REVENUES			
DISTRICT REVENUES	584,378	0	1,816,219
LOCAL REVENUES	0	0	0
STATE REVENUES	2,041,894	0	2,326,119
FEDERAL REVENUES	0	0	40,000
FUND BALANCE UTILIZATION	0	0	1,197,382
TOTAL REVENUES	2,626,272	0	5,379,720
EXPENDITURES			
SALARIES AND BENEFITS	219,238	0	667,664
CONTRACTUAL SERVICES	348,354	1,271,759	2,542,291
OPERATING EXPENDITURES	157,632	86,016	523,066
OPERATING CAPITAL OUTLAY	3,800	123,920	195,464
FIXED CAPITAL OUTLAY	6,523	8,000	797,500
INTERAGENCY EXPENDITURES	0	28,517	653,735
TOTAL EXPENDITURES	735,547	1,518,212	5,379,720
EXCESS REVENUES OVER (UNDER) EXPENDITURES	1,890,725	(1,518,212)	0
<u>FUND 19 - FDOT MITIGATION</u>			
REVENUES			
DISTRICT REVENUES	2,941	0	0
LOCAL REVENUES	0	0	0
STATE REVENUES	73,583	0	161,000
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	0	0	100,000
TOTAL REVENUES	76,524	0	261,000
EXPENDITURES			
SALARIES AND BENEFITS	0	0	0
CONTRACTUAL SERVICES	76,524	212,780	261,000
OPERATING EXPENDITURES	0	11,025	0
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	0	0	0
TOTAL EXPENDITURES	76,524	223,805	261,000
EXCESS REVENUES OVER (UNDER) EXPENDITURES	0	(223,805)	0
<u>FUND 20 - MINIMUM FLOWS AND MINIMUM WATER LEVELS (MFL)</u>			
REVENUES			
DISTRICT REVENUES	0	0	0
LOCAL REVENUES	0	0	0
STATE REVENUES	196,669	0	1,891,604
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	0	0	0
TOTAL REVENUES	196,669	0	1,891,604
EXPENDITURES			
SALARIES AND BENEFITS	186,406	0	637,604
CONTRACTUAL SERVICES	8,071	468,758	1,059,000
OPERATING EXPENDITURES	2,192	0	20,000
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	0	160,000	175,000
TOTAL EXPENDITURES	196,669	628,758	1,891,604
EXCESS REVENUES OVER (UNDER) EXPENDITURES	0	(628,758)	0

SUWANNEE RIVER WATER MANAGEMENT DISTRICT
STATEMENT OF ACTIVITY - REVENUE AND EXPENSE ROLLUP (UNAUDITED)
FOR 1/31/2019

	Y-T-D ACTUAL	ENCUMBRANCE	ANNUAL BUDGET
FUND 29 - SUWANNEE RIVER PARTNERSHIP (SRP)			
REVENUES			
DISTRICT REVENUES	6,403	0	0
LOCAL REVENUES	0	0	0
STATE REVENUES	22,847	0	34,000
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	0	0	119,000
TOTAL REVENUES	29,250	0	153,000
EXPENDITURES			
SALARIES AND BENEFITS	0	0	0
CONTRACTUAL SERVICES	0	0	0
OPERATING EXPENDITURES	0	0	6,000
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	29,250	117,750	147,000
TOTAL EXPENDITURES	29,250	117,750	153,000
EXCESS REVENUES OVER (UNDER) EXPENDITURES	0	(117,750)	0
FUND 33 - PCS MITIGATION - LAND ACQUISITION			
REVENUES			
DISTRICT REVENUES	45,596	0	0
LOCAL REVENUES	0	0	0
STATE REVENUES	0	0	0
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	0	0	0
TOTAL REVENUES	45,596	0	0
EXPENDITURES			
SALARIES AND BENEFITS	0	0	0
CONTRACTUAL SERVICES	0	0	0
OPERATING EXPENDITURES	0	0	0
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	0	0	0
TOTAL EXPENDITURES	0	0	0
EXCESS REVENUES OVER (UNDER) EXPENDITURES	45,596	0	0
FUND 51 - DISTRICT AG COST-SHARE			
REVENUES			
DISTRICT REVENUES	0	0	0
LOCAL REVENUES	0	0	0
STATE REVENUES	0	0	0
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	198,440	0	2,180,579
TOTAL REVENUES	198,440	0	2,180,579
EXPENDITURES			
SALARIES AND BENEFITS	0	0	0
CONTRACTUAL SERVICES	198,440	309,354	2,160,579
OPERATING EXPENDITURES	0	0	0
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	0	0	20,000
TOTAL EXPENDITURES	198,440	309,354	2,180,579
EXCESS REVENUES OVER (UNDER) EXPENDITURES	0	(309,354)	0

SUWANNEE RIVER WATER MANAGEMENT DISTRICT
STATEMENT OF ACTIVITY - REVENUE AND EXPENSE ROLLUP (UNAUDITED)
FOR 1/31/2019

	Y-T-D ACTUAL	ENCUMBRANCE	ANNUAL BUDGET
<u>FUND 53 - DISTRICT RIVER COST-SHARE</u>			
REVENUES			
DISTRICT REVENUES	0	0	0
LOCAL REVENUES	0	0	0
STATE REVENUES	0	0	0
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	110,818	0	2,647,671
TOTAL REVENUES	110,818	0	2,647,671
EXPENDITURES			
SALARIES AND BENEFITS	0	0	0
CONTRACTUAL SERVICES	0	0	0
OPERATING EXPENDITURES	0	0	0
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	110,818	2,165,888	2,647,671
TOTAL EXPENDITURES	110,818	2,165,888	2,647,671
EXCESS REVENUES OVER (UNDER) EXPENDITURES	0	(2,165,888)	0
<u>FUND 56 - FEMA</u>			
REVENUES			
DISTRICT REVENUES	0	0	0
LOCAL REVENUES	0	0	0
STATE REVENUES	0	0	0
FEDERAL REVENUES	45,761	0	4,593,000
FUND BALANCE UTILIZATION	0	0	0
TOTAL REVENUES	45,761	0	4,593,000
EXPENDITURES			
SALARIES AND BENEFITS	0	0	0
CONTRACTUAL SERVICES	45,761	1,503,020	4,593,000
OPERATING EXPENDITURES	0	0	0
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	0	0	0
TOTAL EXPENDITURES	45,761	1,503,020	4,593,000
EXCESS REVENUES OVER (UNDER) EXPENDITURES	0	(1,503,020)	0
<u>FUND 60 - REIMBURSABLE GRANTS</u>			
REVENUES			
DISTRICT REVENUES	0	0	0
LOCAL REVENUES	0	0	0
STATE REVENUES	123,935	0	1,087,740
FEDERAL REVENUES	0	0	300,000
FUND BALANCE UTILIZATION	0	0	0
TOTAL REVENUES	123,935	0	1,387,740
EXPENDITURES			
SALARIES AND BENEFITS	2,054	0	15,000
CONTRACTUAL SERVICES	552,063	1,029,811	1,372,740
OPERATING EXPENDITURES	0	0	0
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	0	0	0
TOTAL EXPENDITURES	554,117	1,029,811	1,387,740
EXCESS REVENUES OVER (UNDER) EXPENDITURES	(430,182) *	(1,029,811)	0

* Expenditures to be covered by FDOT LAP Grants