

MEMORANDUM

TO: Governing Board

FROM: Pam Shaw, Chief Financial Officer

THRU: Steve Minnis, Deputy Executive Director, Business and Community Services

DATE: May 3, 2019

RE: Approval of March 2019 Financial Report

RECOMMENDATION

Staff recommends the Governing Board approve the March 2019 Financial Report and confirm the expenditures of the District.

BACKGROUND

Section 373.553(1), Florida Statutes, authorizes the delegation of authority by the Governing Board to the Executive Director to disburse District funds, providing certification is made to the Board at the next regular meeting that such disbursement is proper, in order, and within budgetary limits. In compliance with the statutory provisions in Chapter 373, the Governing Board of the Suwannee River Water Management District has directed staff to prepare a Financial Report as attached.

If you have any questions about this recommendation or if you would like any further information regarding the District's financial transactions, please contact me.

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Attachments

**Suwannee River Water Management District
Cash Report
March 2019**

Financial Institution/Account	Monthly Interest	Interest Rate %	Closing Balance
First Federal Permit Fee	\$0.00		\$17,068.93
First Federal Accounts Payable	\$0.00		\$35,000.00
First Federal EFT Disbursements	\$0.00		\$0.00
First Federal Depository	\$211.24	0.01%	\$1,838,911.99
Special Purpose Investment Account (SPIA)*	<u>\$80,687.40</u>	2.23%	<u>\$41,889,801.81</u>
TOTAL	<u><u>\$80,898.64</u></u>		<u><u>\$43,780,782.73</u></u>

*SPIA is part of the Florida Treasury Investment Pool

**Suwannee River Water Management District
Statement of Sources and Uses of Funds
For the Month ending March 31, 2019
(Unaudited)**

	Current Budget	Actuals Through 3/31/2019	Variance (Under)/Over Budget	Actuals As A % of Budget
Sources				
Ad Valorem Property Taxes	\$ 5,715,938	\$ 5,068,746	\$ (647,192)	88.7%
Intergovernmental Revenues	\$ 56,967,463	\$ 7,694,778	\$ (49,272,685)	13.5%
Interest on Invested Funds	\$ 310,000	\$ 417,724	\$ 107,724	134.7%
License and Permit Fees	\$ 150,000	\$ 102,302	\$ (47,698)	68.2%
Other	\$ 1,000,000	\$ 778,887	\$ (221,113)	77.9%
Fund Balance ¹	\$ 6,816,967	\$ 503,047	\$ (6,313,920)	7.4%
Total Sources	\$ 70,960,368	\$ 14,565,484	\$ (56,394,884)	20.5%

	Current Budget	Expenditures	Encumbrances ²	Available Budget	%Expended	%Obligated ³
Uses						
Water Resources Planning and Monitoring	\$ 10,279,861	\$ 1,731,976	\$ 2,778,391	\$ 5,769,494	17%	44%
Acquisition, Restoration and Public Works	\$ 52,489,529	\$ 5,174,624	\$ 24,579,985	\$ 22,734,920	10%	57%
Operation and Maintenance of Lands and Works	\$ 4,947,220	\$ 1,133,458	\$ 1,504,305	\$ 2,309,457	23%	53%
Regulation	\$ 1,472,442	\$ 600,987	\$ 43,069	\$ 828,386	41%	44%
Outreach	\$ 233,763	\$ 116,319	\$ -	\$ 117,444	50%	50%
Management and Administration	\$ 1,537,553	\$ 742,046	\$ 40,703	\$ 754,804	48%	51%
Total Uses	\$ 70,960,368	\$ 9,499,410	\$ 28,946,453	\$ 32,514,505	13%	54%

¹ Actual Fund Balance used is recorded at the end of the fiscal year. This amount represents Fund Balance used for the Monitor Well Improvement Program and the AG and RIVER Cost-Share Programs

² Encumbrances represent unexpended balances of open purchase orders and contracts.

³ Represents the sum of expenditures and encumbrances as a percentage of the available budget.

This financial statement is prepared as of March 31, 2019 and covers the interim period since the most recent audited financial statements.

SUWANNEE RIVER WATER MANAGEMENT DISTRICT
STATEMENT OF ACTIVITY - REVENUE AND EXPENSE ROLLUP (UNAUDITED)
FOR 3/31/2019

	Y-T-D ACTUAL	ENCUMBRANCE	ANNUAL BUDGET
<u>FUND Report Recap -</u>			
REVENUES			
DISTRICT REVENUES	6,367,659	0	7,175,938
LOCAL REVENUES	91,600	0	91,600
STATE REVENUES	7,394,679	0	51,942,863
FEDERAL REVENUES	208,499	0	4,933,000
FUND BALANCE UTILIZATION	503,047	0	6,816,967
TOTAL REVENUES	14,565,484	0	70,960,368
EXPENDITURES			
SALARIES AND BENEFITS	2,765,854	0	6,292,000
CONTRACTUAL SERVICES	4,304,955	8,432,644	29,621,819
OPERATING EXPENDITURES	441,397	132,590	1,520,899
OPERATING CAPITAL OUTLAY	95,850	130,363	368,044
FIXED CAPITAL OUTLAY	6,523	0	1,050,000
INTERAGENCY EXPENDITURES	1,884,831	20,250,856	32,107,606
TOTAL EXPENDITURES	9,499,410	28,946,453	70,960,368
EXCESS REVENUES OVER (UNDER) EXPENDITURES	5,066,074	(28,946,453)	0
<u>FUND 01 - GENERAL FUND</u>			
REVENUES			
DISTRICT REVENUES	5,496,875	0	5,207,719
LOCAL REVENUES	0	0	0
STATE REVENUES	2,740,000	0	2,740,000
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	0	0	152,000
TOTAL REVENUES	8,236,875	0	8,099,719
EXPENDITURES			
SALARIES AND BENEFITS	2,182,075	0	4,966,397
CONTRACTUAL SERVICES	189,680	429,900	1,055,909
OPERATING EXPENDITURES	217,378	53,649	954,333
OPERATING CAPITAL OUTLAY	80,441	6,443	172,580
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	244,531	554,514	950,500
TOTAL EXPENDITURES	2,914,105	1,044,506	8,099,719
EXCESS REVENUES OVER (UNDER) EXPENDITURES	5,322,770	(1,044,506)	0
<u>FUND 05 - MIDDLE SUWANNEE</u>			
REVENUES			
DISTRICT REVENUES	0	0	0
LOCAL REVENUES	0	0	0
STATE REVENUES	40,757	0	250,000
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	0	0	0
TOTAL REVENUES	40,757	0	250,000
EXPENDITURES			
SALARIES AND BENEFITS	0	0	0
CONTRACTUAL SERVICES	40,757	158,934	250,000
OPERATING EXPENDITURES	0	0	0
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	0	0	0
TOTAL EXPENDITURES	40,757	158,934	250,000
EXCESS REVENUES OVER (UNDER) EXPENDITURES	0	(158,934)	0

SUWANNEE RIVER WATER MANAGEMENT DISTRICT
STATEMENT OF ACTIVITY - REVENUE AND EXPENSE ROLLUP (UNAUDITED)
FOR 3/31/2019

	Y-T-D ACTUAL	ENCUMBRANCE	ANNUAL BUDGET
<u>FUND 06 - SPRINGS GRANTS</u>			
REVENUES			
DISTRICT REVENUES	0	0	152,000
LOCAL REVENUES	0	0	0
STATE REVENUES	1,038,213	0	43,302,400
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	0	0	0
TOTAL REVENUES	1,038,213	0	43,454,400
EXPENDITURES			
SALARIES AND BENEFITS	0	0	0
CONTRACTUAL SERVICES	1,323,240	4,100,033	16,182,300
OPERATING EXPENDITURES	3,928	249	0
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	1,333,854	17,051,214	27,272,100
TOTAL EXPENDITURES	2,661,022	21,151,496	43,454,400
EXCESS REVENUES OVER (UNDER) EXPENDITURES	(1,622,809) *	(21,151,496)	0
<i>* Expenditures to be covered by FDEP Grants</i>			
<u>FUND 07 - LOCAL REVENUE</u>			
REVENUES			
DISTRICT REVENUES	0	0	0
LOCAL REVENUES	91,600	0	91,600
STATE REVENUES	0	0	0
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	0	0	0
TOTAL REVENUES	91,600	0	91,600
EXPENDITURES			
SALARIES AND BENEFITS	0	0	0
CONTRACTUAL SERVICES	0	0	0
OPERATING EXPENDITURES	0	0	0
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	91,600	0	91,600
TOTAL EXPENDITURES	91,600	0	91,600
EXCESS REVENUES OVER (UNDER) EXPENDITURES	0	0	0
<u>FUND 08 - WMLTF - SPRINGS</u>			
REVENUES			
DISTRICT REVENUES	1,958	0	0
LOCAL REVENUES	0	0	0
STATE REVENUES	2,260	0	150,000
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	0	0	0
TOTAL REVENUES	4,218	0	150,000
EXPENDITURES			
SALARIES AND BENEFITS	2,627	0	0
CONTRACTUAL SERVICES	0	0	0
OPERATING EXPENDITURES	0	0	0
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	0	194,676	150,000
TOTAL EXPENDITURES	2,627	194,676	150,000
EXCESS REVENUES OVER (UNDER) EXPENDITURES	1,591	(194,676)	0

SUWANNEE RIVER WATER MANAGEMENT DISTRICT
STATEMENT OF ACTIVITY - REVENUE AND EXPENSE ROLLUP (UNAUDITED)
FOR 3/31/2019

	Y-T-D ACTUAL	ENCUMBRANCE	ANNUAL BUDGET
<u>FUND 09 - MONITOR WELL</u>			
REVENUES			
DISTRICT REVENUES	0	0	0
LOCAL REVENUES	0	0	0
STATE REVENUES	0	0	0
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	9,573	0	115,000
TOTAL REVENUES	9,573	0	115,000
EXPENDITURES			
SALARIES AND BENEFITS	0	0	0
CONTRACTUAL SERVICES	8,960	0	100,000
OPERATING EXPENDITURES	613	0	15,000
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	0	0	0
TOTAL EXPENDITURES	9,573	0	115,000
EXCESS REVENUES OVER (UNDER) EXPENDITURES	0	0	0
<u>FUND 10 - LAND CONSERVATION - FLORIDA FOREVER & P2000</u>			
REVENUES			
DISTRICT REVENUES	995	0	0
LOCAL REVENUES	0	0	0
STATE REVENUES	0	0	0
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	0	0	300,000
TOTAL REVENUES	995	0	300,000
EXPENDITURES			
SALARIES AND BENEFITS	0	0	0
CONTRACTUAL SERVICES	975	0	45,000
OPERATING EXPENDITURES	0	0	2,500
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	252,500
INTERAGENCY EXPENDITURES	0	0	0
TOTAL EXPENDITURES	975	0	300,000
EXCESS REVENUES OVER (UNDER) EXPENDITURES	20	0	0
<u>FUND 12 - DOT ETDM</u>			
REVENUES			
DISTRICT REVENUES	405	0	0
LOCAL REVENUES	0	0	0
STATE REVENUES	0	0	0
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	0	0	5,335
TOTAL REVENUES	405	0	5,335
EXPENDITURES			
SALARIES AND BENEFITS	0	0	5,335
CONTRACTUAL SERVICES	0	0	0
OPERATING EXPENDITURES	0	0	0
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	0	0	0
TOTAL EXPENDITURES	0	0	5,335
EXCESS REVENUES OVER (UNDER) EXPENDITURES	405	0	0

SUWANNEE RIVER WATER MANAGEMENT DISTRICT
STATEMENT OF ACTIVITY - REVENUE AND EXPENSE ROLLUP (UNAUDITED)
FOR 3/31/2019

	Y-T-D ACTUAL	ENCUMBRANCE	ANNUAL BUDGET
<u>FUND 13 - LAND MANAGEMENT & OPERATIONS</u>			
REVENUES			
DISTRICT REVENUES	778,338	0	1,816,219
LOCAL REVENUES	0	0	0
STATE REVENUES	2,130,119	0	2,326,119
FEDERAL REVENUES	0	0	40,000
FUND BALANCE UTILIZATION	0	0	1,197,382
TOTAL REVENUES	2,908,457	0	5,379,720
EXPENDITURES			
SALARIES AND BENEFITS	311,209	0	667,664
CONTRACTUAL SERVICES	585,046	1,064,910	2,542,291
OPERATING EXPENDITURES	215,271	68,771	523,066
OPERATING CAPITAL OUTLAY	15,409	123,920	195,464
FIXED CAPITAL OUTLAY	6,523	0	797,500
INTERAGENCY EXPENDITURES	0	81,592	653,735
TOTAL EXPENDITURES	1,133,458	1,339,193	5,379,720
EXCESS REVENUES OVER (UNDER) EXPENDITURES	1,774,999	(1,339,193)	0
<u>FUND 19 - FDOT MITIGATION</u>			
REVENUES			
DISTRICT REVENUES	4,628	0	0
LOCAL REVENUES	0	0	0
STATE REVENUES	73,002	0	161,000
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	0	0	100,000
TOTAL REVENUES	77,630	0	261,000
EXPENDITURES			
SALARIES AND BENEFITS	0	0	0
CONTRACTUAL SERVICES	76,524	212,780	261,000
OPERATING EXPENDITURES	1,105	9,920	0
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	0	0	0
TOTAL EXPENDITURES	77,629	222,700	261,000
EXCESS REVENUES OVER (UNDER) EXPENDITURES	1	(222,700)	0
<u>FUND 20 - MINIMUM FLOWS AND MINIMUM WATER LEVELS (MFL)</u>			
REVENUES			
DISTRICT REVENUES	0	0	0
LOCAL REVENUES	0	0	0
STATE REVENUES	446,994	0	1,891,604
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	0	0	0
TOTAL REVENUES	446,994	0	1,891,604
EXPENDITURES			
SALARIES AND BENEFITS	266,244	0	637,604
CONTRACTUAL SERVICES	125,840	458,516	1,059,000
OPERATING EXPENDITURES	2,192	0	20,000
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	52,718	107,282	175,000
TOTAL EXPENDITURES	446,994	565,798	1,891,604
EXCESS REVENUES OVER (UNDER) EXPENDITURES	0	(565,798)	0

SUWANNEE RIVER WATER MANAGEMENT DISTRICT
STATEMENT OF ACTIVITY - REVENUE AND EXPENSE ROLLUP (UNAUDITED)
FOR 3/31/2019

	Y-T-D ACTUAL	ENCUMBRANCE	ANNUAL BUDGET
FUND 29 - SUWANNEE RIVER PARTNERSHIP (SRP)			
REVENUES			
DISTRICT REVENUES	10,317	0	0
LOCAL REVENUES	0	0	0
STATE REVENUES	19,843	0	34,000
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	0	0	119,000
TOTAL REVENUES	30,160	0	153,000
EXPENDITURES			
SALARIES AND BENEFITS	0	0	0
CONTRACTUAL SERVICES	0	0	0
OPERATING EXPENDITURES	910	0	6,000
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	29,250	117,750	147,000
TOTAL EXPENDITURES	30,160	117,750	153,000
EXCESS REVENUES OVER (UNDER) EXPENDITURES	0	(117,750)	0
FUND 33 - PCS MITIGATION - LAND ACQUISITION			
REVENUES			
DISTRICT REVENUES	74,144	0	0
LOCAL REVENUES	0	0	0
STATE REVENUES	0	0	0
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	0	0	0
TOTAL REVENUES	74,144	0	0
EXPENDITURES			
SALARIES AND BENEFITS	0	0	0
CONTRACTUAL SERVICES	0	0	0
OPERATING EXPENDITURES	0	0	0
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	0	0	0
TOTAL EXPENDITURES	0	0	0
EXCESS REVENUES OVER (UNDER) EXPENDITURES	74,144	0	0
FUND 51 - DISTRICT AG COST-SHARE			
REVENUES			
DISTRICT REVENUES	0	0	0
LOCAL REVENUES	0	0	0
STATE REVENUES	0	0	0
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	360,597	0	2,180,579
TOTAL REVENUES	360,597	0	2,180,579
EXPENDITURES			
SALARIES AND BENEFITS	0	0	0
CONTRACTUAL SERVICES	360,597	470,252	2,160,579
OPERATING EXPENDITURES	0	0	0
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	0	0	20,000
TOTAL EXPENDITURES	360,597	470,252	2,180,579
EXCESS REVENUES OVER (UNDER) EXPENDITURES	0	(470,252)	0

SUWANNEE RIVER WATER MANAGEMENT DISTRICT
STATEMENT OF ACTIVITY - REVENUE AND EXPENSE ROLLUP (UNAUDITED)
FOR 3/31/2019

	Y-T-D ACTUAL	ENCUMBRANCE	ANNUAL BUDGET
<u>FUND 53 - DISTRICT RIVER COST-SHARE</u>			
REVENUES			
DISTRICT REVENUES	0	0	0
LOCAL REVENUES	0	0	0
STATE REVENUES	0	0	0
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	132,878	0	2,647,671
TOTAL REVENUES	132,878	0	2,647,671
EXPENDITURES			
SALARIES AND BENEFITS	0	0	0
CONTRACTUAL SERVICES	0	0	0
OPERATING EXPENDITURES	0	0	0
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	132,878	2,143,828	2,647,671
TOTAL EXPENDITURES	132,878	2,143,828	2,647,671
EXCESS REVENUES OVER (UNDER) EXPENDITURES	0	(2,143,828)	0
<u>FUND 56 - FEMA</u>			
REVENUES			
DISTRICT REVENUES	0	0	0
LOCAL REVENUES	0	0	0
STATE REVENUES	0	0	0
FEDERAL REVENUES	208,499	0	4,593,000
FUND BALANCE UTILIZATION	0	0	0
TOTAL REVENUES	208,499	0	4,593,000
EXPENDITURES			
SALARIES AND BENEFITS	0	0	0
CONTRACTUAL SERVICES	208,499	1,340,282	4,593,000
OPERATING EXPENDITURES	0	0	0
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	0	0	0
TOTAL EXPENDITURES	208,499	1,340,282	4,593,000
EXCESS REVENUES OVER (UNDER) EXPENDITURES	0	(1,340,282)	0
<u>FUND 60 - REIMBURSABLE GRANTS</u>			
REVENUES			
DISTRICT REVENUES	0	0	0
LOCAL REVENUES	0	0	0
STATE REVENUES	903,491	0	1,087,740
FEDERAL REVENUES	0	0	300,000
FUND BALANCE UTILIZATION	0	0	0
TOTAL REVENUES	903,491	0	1,387,740
EXPENDITURES			
SALARIES AND BENEFITS	3,700	0	15,000
CONTRACTUAL SERVICES	1,384,837	197,037	1,372,740
OPERATING EXPENDITURES	0	0	0
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	0	0	0
TOTAL EXPENDITURES	1,388,537	197,037	1,387,740
EXCESS REVENUES OVER (UNDER) EXPENDITURES	(485,046) *	(197,037)	0

* Expenditures to be covered by FDOT LAP Grants