

MEMORANDUM

TO: Governing Board

FROM: Pam Shaw, Chief Financial Officer

THRU: Steve Minnis, Deputy Executive Director, Business and Community Services

DATE: May 31, 2019

RE: Approval of April 2019 Financial Report

RECOMMENDATION

Staff recommends the Governing Board approve the April 2019 Financial Report and confirm the expenditures of the District.

BACKGROUND

Section 373.553(1), Florida Statutes, authorizes the delegation of authority by the Governing Board to the Executive Director to disburse District funds, providing certification is made to the Board at the next regular meeting that such disbursement is proper, in order, and within budgetary limits. In compliance with the statutory provisions in Chapter 373, the Governing Board of the Suwannee River Water Management District has directed staff to prepare a Financial Report as attached.

If you have any questions about this recommendation or if you would like any further information regarding the District's financial transactions, please contact me.

/tm
Attachments

**Suwannee River Water Management District
Cash Report
April 2019**

Financial Institution/Account	Monthly Interest	Interest Rate %	Closing Balance
First Federal Permit Fee	\$0.00		\$27,328.93
First Federal Accounts Payable	\$0.00		\$35,000.00
First Federal EFT Disbursements	\$0.00		\$0.00
First Federal Depository	\$192.85	0.02%	\$1,043,806.48
Special Purpose Investment Account (SPIA)*	<u>\$90,635.91</u>	2.63%	<u>\$41,980,437.72</u>
TOTAL	<u><u>\$90,828.76</u></u>		<u><u>\$43,086,573.13</u></u>

*SPIA is part of the Florida Treasury Investment Pool

**Suwannee River Water Management District
Statement of Sources and Uses of Funds
For the Month ending April 30, 2019
(Unaudited)**

	Current Budget	Actuals Through 4/30/2019	Variance (Under)/Over Budget	Actuals As A % of Budget
Sources				
Ad Valorem Property Taxes	\$ 5,715,938	\$ 5,387,665	\$ (328,273)	94.3%
Intergovernmental Revenues	\$ 56,967,463	\$ 9,927,043	\$ (47,040,420)	17.4%
Interest on Invested Funds	\$ 310,000	\$ 507,664	\$ 197,664	163.8%
License and Permit Fees	\$ 150,000	\$ 114,422	\$ (35,578)	76.3%
Other	\$ 1,000,000	\$ 839,268	\$ (160,732)	83.9%
Fund Balance ¹	\$ 6,816,967	\$ 587,310	\$ (6,229,657)	8.6%
Total Sources	\$ 70,960,368	\$ 17,363,372	\$ (53,596,996)	24.5%

	Current Budget	Expenditures	Encumbrances ²	Available Budget	%Expended	%Obligated ³
Uses						
Water Resources Planning and Monitoring	\$ 10,279,861	\$ 2,013,393	\$ 2,681,256	\$ 5,585,212	20%	46%
Acquisition, Restoration and Public Works	\$ 52,489,529	\$ 6,416,808	\$ 23,543,933	\$ 22,528,788	12%	57%
Operation and Maintenance of Lands and Works	\$ 4,947,220	\$ 1,572,542	\$ 1,472,286	\$ 1,902,392	32%	62%
Regulation	\$ 1,472,442	\$ 704,165	\$ 37,544	\$ 730,733	48%	50%
Outreach	\$ 233,763	\$ 135,162	\$ -	\$ 98,601	58%	58%
Management and Administration	\$ 1,537,553	\$ 869,943	\$ 36,073	\$ 631,537	57%	59%
Total Uses	\$ 70,960,368	\$ 11,712,013	\$ 27,771,092	\$ 31,477,263	17%	56%

¹ Actual Fund Balance used is recorded at the end of the fiscal year. This amount represents Fund Balance used for the Monitor Well Improvement Program and the AG and RIVER Cost-Share Programs

² Encumbrances represent unexpended balances of open purchase orders and contracts.

³ Represents the sum of expenditures and encumbrances as a percentage of the available budget.

This financial statement is prepared as of April 30, 2019 and covers the interim period since the most recent audited financial statements.

SUWANNEE RIVER WATER MANAGEMENT DISTRICT
STATEMENT OF ACTIVITY - REVENUE AND EXPENSE ROLLUP (UNAUDITED)
FOR 4/30/2019

	Y-T-D ACTUAL	ENCUMBRANCE	ANNUAL BUDGET
<u>FUND Report Recap -</u>			
REVENUES			
DISTRICT REVENUES	6,849,019	0	7,175,938
LOCAL REVENUES	91,600	0	91,600
STATE REVENUES	9,596,705	0	51,942,863
FEDERAL REVENUES	238,738	0	4,933,000
FUND BALANCE UTILIZATION	587,310	0	6,816,967
TOTAL REVENUES	17,363,372	0	70,960,368
EXPENDITURES			
SALARIES AND BENEFITS	3,202,826	0	6,292,000
CONTRACTUAL SERVICES	4,871,910	8,228,661	29,621,819
OPERATING EXPENDITURES	506,687	135,123	1,520,899
OPERATING CAPITAL OUTLAY	223,964	0	368,044
FIXED CAPITAL OUTLAY	3,262	1,706	1,050,000
INTERAGENCY EXPENDITURES	2,903,364	19,405,602	32,107,606
TOTAL EXPENDITURES	11,712,013	27,771,092	70,960,368
EXCESS REVENUES OVER (UNDER) EXPENDITURES	5,651,359	(27,771,092)	0
<u>FUND 01 - GENERAL FUND</u>			
REVENUES			
DISTRICT REVENUES	5,898,240	0	5,207,719
LOCAL REVENUES	0	0	0
STATE REVENUES	2,740,000	0	2,740,000
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	0	0	152,000
TOTAL REVENUES	8,638,240	0	8,099,719
EXPENDITURES			
SALARIES AND BENEFITS	2,538,249	0	4,966,397
CONTRACTUAL SERVICES	263,975	406,459	1,055,909
OPERATING EXPENDITURES	252,002	46,377	954,333
OPERATING CAPITAL OUTLAY	80,441	98	172,580
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	288,460	524,679	950,500
TOTAL EXPENDITURES	3,423,127	977,613	8,099,719
EXCESS REVENUES OVER (UNDER) EXPENDITURES	5,215,113	(977,613)	0
<u>FUND 05 - MIDDLE SUWANNEE</u>			
REVENUES			
DISTRICT REVENUES	0	0	0
LOCAL REVENUES	0	0	0
STATE REVENUES	41,987	0	250,000
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	0	0	0
TOTAL REVENUES	41,987	0	250,000
EXPENDITURES			
SALARIES AND BENEFITS	0	0	0
CONTRACTUAL SERVICES	41,987	157,704	250,000
OPERATING EXPENDITURES	0	0	0
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	0	0	0
TOTAL EXPENDITURES	41,987	157,704	250,000
EXCESS REVENUES OVER (UNDER) EXPENDITURES	0	(157,704)	0

SUWANNEE RIVER WATER MANAGEMENT DISTRICT
STATEMENT OF ACTIVITY - REVENUE AND EXPENSE ROLLUP (UNAUDITED)
FOR 4/30/2019

	Y-T-D ACTUAL	ENCUMBRANCE	ANNUAL BUDGET
FUND 06 - SPRINGS GRANTS			
REVENUES			
DISTRICT REVENUES	0	0	152,000
LOCAL REVENUES	0	0	0
STATE REVENUES	2,532,682	0	43,302,400
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	0	0	0
TOTAL REVENUES	2,532,682	0	43,454,400
EXPENDITURES			
SALARIES AND BENEFITS	0	0	0
CONTRACTUAL SERVICES	1,425,459	4,035,202	16,182,300
OPERATING EXPENDITURES	4,625	249	0
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	2,249,471	16,135,597	27,272,100
TOTAL EXPENDITURES	3,679,555	20,171,048	43,454,400
EXCESS REVENUES OVER (UNDER) EXPENDITURES	(1,146,873) *	(20,171,048)	0
<i>* Expenditures to be covered by FDEP Grants</i>			
FUND 07 - LOCAL REVENUE			
REVENUES			
DISTRICT REVENUES	0	0	0
LOCAL REVENUES	91,600	0	91,600
STATE REVENUES	0	0	0
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	0	0	0
TOTAL REVENUES	91,600	0	91,600
EXPENDITURES			
SALARIES AND BENEFITS	0	0	0
CONTRACTUAL SERVICES	0	0	0
OPERATING EXPENDITURES	0	0	0
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	91,600	0	91,600
TOTAL EXPENDITURES	91,600	0	91,600
EXCESS REVENUES OVER (UNDER) EXPENDITURES	0	0	0
FUND 08 - WMLTF - SPRINGS			
REVENUES			
DISTRICT REVENUES	2,377	0	0
LOCAL REVENUES	0	0	0
STATE REVENUES	2,260	0	150,000
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	0	0	0
TOTAL REVENUES	4,637	0	150,000
EXPENDITURES			
SALARIES AND BENEFITS	2,627	0	0
CONTRACTUAL SERVICES	0	0	0
OPERATING EXPENDITURES	0	0	0
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	0	194,676	150,000
TOTAL EXPENDITURES	2,627	194,676	150,000
EXCESS REVENUES OVER (UNDER) EXPENDITURES	2,010	(194,676)	0

SUWANNEE RIVER WATER MANAGEMENT DISTRICT
STATEMENT OF ACTIVITY - REVENUE AND EXPENSE ROLLUP (UNAUDITED)
FOR 4/30/2019

	Y-T-D ACTUAL	ENCUMBRANCE	ANNUAL BUDGET
<u>FUND 09 - MONITOR WELL</u>			
REVENUES			
DISTRICT REVENUES	0	0	0
LOCAL REVENUES	0	0	0
STATE REVENUES	0	0	0
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	12,073	0	115,000
TOTAL REVENUES	12,073	0	115,000
EXPENDITURES			
SALARIES AND BENEFITS	0	0	0
CONTRACTUAL SERVICES	11,460	0	100,000
OPERATING EXPENDITURES	613	0	15,000
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	0	0	0
TOTAL EXPENDITURES	12,073	0	115,000
EXCESS REVENUES OVER (UNDER) EXPENDITURES	0	0	0
<u>FUND 10 - LAND CONSERVATION - FLORIDA FOREVER & P2000</u>			
REVENUES			
DISTRICT REVENUES	1,108	0	0
LOCAL REVENUES	0	0	0
STATE REVENUES	0	0	0
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	667	0	300,000
TOTAL REVENUES	1,775	0	300,000
EXPENDITURES			
SALARIES AND BENEFITS	0	0	0
CONTRACTUAL SERVICES	1,775	0	45,000
OPERATING EXPENDITURES	0	0	2,500
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	252,500
INTERAGENCY EXPENDITURES	0	0	0
TOTAL EXPENDITURES	1,775	0	300,000
EXCESS REVENUES OVER (UNDER) EXPENDITURES	0	0	0
<u>FUND 12 - DOT ETDM</u>			
REVENUES			
DISTRICT REVENUES	491	0	0
LOCAL REVENUES	0	0	0
STATE REVENUES	0	0	0
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	0	0	5,335
TOTAL REVENUES	491	0	5,335
EXPENDITURES			
SALARIES AND BENEFITS	0	0	5,335
CONTRACTUAL SERVICES	0	0	0
OPERATING EXPENDITURES	0	0	0
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	0	0	0
TOTAL EXPENDITURES	0	0	5,335
EXCESS REVENUES OVER (UNDER) EXPENDITURES	491	0	0

SUWANNEE RIVER WATER MANAGEMENT DISTRICT
STATEMENT OF ACTIVITY - REVENUE AND EXPENSE ROLLUP (UNAUDITED)
FOR 4/30/2019

	Y-T-D ACTUAL	ENCUMBRANCE	ANNUAL BUDGET
<u>FUND 13 - LAND MANAGEMENT & OPERATIONS</u>			
REVENUES			
DISTRICT REVENUES	838,714	0	1,816,219
LOCAL REVENUES	0	0	0
STATE REVENUES	2,224,839	0	2,326,119
FEDERAL REVENUES	0	0	40,000
FUND BALANCE UTILIZATION	0	0	1,197,382
TOTAL REVENUES	3,063,553	0	5,379,720
EXPENDITURES			
SALARIES AND BENEFITS	357,612	0	667,664
CONTRACTUAL SERVICES	823,299	1,005,628	2,542,291
OPERATING EXPENDITURES	244,181	78,577	523,066
OPERATING CAPITAL OUTLAY	143,523	(98)	195,464
FIXED CAPITAL OUTLAY	3,262	1,706	797,500
INTERAGENCY EXPENDITURES	667	221,360	653,735
TOTAL EXPENDITURES	1,572,544	1,307,173	5,379,720
EXCESS REVENUES OVER (UNDER) EXPENDITURES	1,491,009	(1,307,173)	0
<u>FUND 19 - FDOT MITIGATION</u>			
REVENUES			
DISTRICT REVENUES	5,565	0	0
LOCAL REVENUES	0	0	0
STATE REVENUES	72,434	0	161,000
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	0	0	100,000
TOTAL REVENUES	77,999	0	261,000
EXPENDITURES			
SALARIES AND BENEFITS	60	0	0
CONTRACTUAL SERVICES	76,834	212,471	261,000
OPERATING EXPENDITURES	1,105	9,920	0
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	0	0	0
TOTAL EXPENDITURES	77,999	222,391	261,000
EXCESS REVENUES OVER (UNDER) EXPENDITURES	0	(222,391)	0
<u>FUND 20 - MINIMUM FLOWS AND MINIMUM WATER LEVELS (MFL)</u>			
REVENUES			
DISTRICT REVENUES	0	0	0
LOCAL REVENUES	0	0	0
STATE REVENUES	512,891	0	1,891,604
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	0	0	0
TOTAL REVENUES	512,891	0	1,891,604
EXPENDITURES			
SALARIES AND BENEFITS	300,159	0	637,604
CONTRACTUAL SERVICES	156,764	429,104	1,059,000
OPERATING EXPENDITURES	3,251	0	20,000
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	52,718	126,032	175,000
TOTAL EXPENDITURES	512,892	555,136	1,891,604
EXCESS REVENUES OVER (UNDER) EXPENDITURES	(1)	(555,136)	0

SUWANNEE RIVER WATER MANAGEMENT DISTRICT
STATEMENT OF ACTIVITY - REVENUE AND EXPENSE ROLLUP (UNAUDITED)
FOR 4/30/2019

	Y-T-D ACTUAL	ENCUMBRANCE	ANNUAL BUDGET
<u>FUND 29 - SUWANNEE RIVER PARTNERSHIP (SRP)</u>			
REVENUES			
DISTRICT REVENUES	12,493	0	0
LOCAL REVENUES	0	0	0
STATE REVENUES	17,667	0	34,000
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	0	0	119,000
TOTAL REVENUES	30,160	0	153,000
EXPENDITURES			
SALARIES AND BENEFITS	0	0	0
CONTRACTUAL SERVICES	0	0	0
OPERATING EXPENDITURES	910	0	6,000
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	29,250	117,750	147,000
TOTAL EXPENDITURES	30,160	117,750	153,000
EXCESS REVENUES OVER (UNDER) EXPENDITURES	0	(117,750)	0
<u>FUND 33 - PCS MITIGATION - LAND ACQUISITION</u>			
REVENUES			
DISTRICT REVENUES	90,030	0	0
LOCAL REVENUES	0	0	0
STATE REVENUES	0	0	0
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	0	0	0
TOTAL REVENUES	90,030	0	0
EXPENDITURES			
SALARIES AND BENEFITS	0	0	0
CONTRACTUAL SERVICES	0	0	0
OPERATING EXPENDITURES	0	0	0
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	0	0	0
TOTAL EXPENDITURES	0	0	0
EXCESS REVENUES OVER (UNDER) EXPENDITURES	90,030	0	0
<u>FUND 51 - DISTRICT AG COST-SHARE</u>			
REVENUES			
DISTRICT REVENUES	0	0	0
LOCAL REVENUES	0	0	0
STATE REVENUES	0	0	0
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	383,373	0	2,180,579
TOTAL REVENUES	383,373	0	2,180,579
EXPENDITURES			
SALARIES AND BENEFITS	0	0	0
CONTRACTUAL SERVICES	383,373	538,673	2,160,579
OPERATING EXPENDITURES	0	0	0
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	0	0	20,000
TOTAL EXPENDITURES	383,373	538,673	2,180,579
EXCESS REVENUES OVER (UNDER) EXPENDITURES	0	(538,673)	0

SUWANNEE RIVER WATER MANAGEMENT DISTRICT
STATEMENT OF ACTIVITY - REVENUE AND EXPENSE ROLLUP (UNAUDITED)
FOR 4/30/2019

	Y-T-D ACTUAL	ENCUMBRANCE	ANNUAL BUDGET
<u>FUND 53 - DISTRICT RIVER COST-SHARE</u>			
REVENUES			
DISTRICT REVENUES	0	0	0
LOCAL REVENUES	0	0	0
STATE REVENUES	0	0	0
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	191,198	0	2,647,671
TOTAL REVENUES	191,198	0	2,647,671
EXPENDITURES			
SALARIES AND BENEFITS	0	0	0
CONTRACTUAL SERVICES	0	0	0
OPERATING EXPENDITURES	0	0	0
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	191,198	2,085,508	2,647,671
TOTAL EXPENDITURES	191,198	2,085,508	2,647,671
EXCESS REVENUES OVER (UNDER) EXPENDITURES	0	(2,085,508)	0
<u>FUND 56 - FEMA</u>			
REVENUES			
DISTRICT REVENUES	0	0	0
LOCAL REVENUES	0	0	0
STATE REVENUES	0	0	0
FEDERAL REVENUES	238,738	0	4,593,000
FUND BALANCE UTILIZATION	0	0	0
TOTAL REVENUES	238,738	0	4,593,000
EXPENDITURES			
SALARIES AND BENEFITS	0	0	0
CONTRACTUAL SERVICES	238,738	1,309,793	4,593,000
OPERATING EXPENDITURES	0	0	0
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	0	0	0
TOTAL EXPENDITURES	238,738	1,309,793	4,593,000
EXCESS REVENUES OVER (UNDER) EXPENDITURES	0	(1,309,793)	0
<u>FUND 60 - REIMBURSABLE GRANTS</u>			
REVENUES			
DISTRICT REVENUES	0	0	0
LOCAL REVENUES	0	0	0
STATE REVENUES	1,451,945	0	1,087,740
FEDERAL REVENUES	0	0	300,000
FUND BALANCE UTILIZATION	0	0	0
TOTAL REVENUES	1,451,945	0	1,387,740
EXPENDITURES			
SALARIES AND BENEFITS	4,120	0	15,000
CONTRACTUAL SERVICES	1,448,245	133,629	1,372,740
OPERATING EXPENDITURES	0	0	0
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	0	0	0
TOTAL EXPENDITURES	1,452,365	133,629	1,387,740
EXCESS REVENUES OVER (UNDER) EXPENDITURES	(420)	(133,629)	0

* Expenditures to be covered by FDOT LAP Grants