

MEMORANDUM

TO: Governing Board

FROM: Pam Shaw, Chief Financial Officer

THRU: Steve Minnis, Deputy Executive Director, Business and Community Services

DATE: August 30, 2019

RE: Approval of July 2019 Financial Report

RECOMMENDATION

Staff recommends the Governing Board approve the July 2019 Financial Report and confirm the expenditures of the District.

BACKGROUND

Section 373.553(1), Florida Statutes, authorizes the delegation of authority by the Governing Board to the Executive Director to disburse District funds, providing certification is made to the Board at the next regular meeting that such disbursement is proper, in order, and within budgetary limits. In compliance with the statutory provisions in Chapter 373, the Governing Board of the Suwannee River Water Management District has directed staff to prepare a Financial Report as attached.

If you have any questions about this recommendation or if you would like any further information regarding the District's financial transactions, please contact me.

/tm
Attachments

**Suwannee River Water Management District
Cash Report
July 2019**

Financial Institution/Account	Monthly Interest	Interest Rate %	Closing Balance
First Federal Permit Fee	\$0.00		\$8,665.00
First Federal Accounts Payable	\$0.00		\$35,000.00
First Federal EFT Disbursements	\$0.00		\$51,868.47
First Federal Depository	\$149.13	0.04%	\$404,878.26
Special Purpose Investment Account (SPIA)*	<u>\$113,707.36</u>	3.26%	<u>\$40,687,741.43</u>
TOTAL	<u>\$113,856.49</u>		<u>\$41,188,153.16</u>

*SPIA is part of the Florida Treasury Investment Pool

Suwannee River Water Management District
Statement of Sources and Uses of Funds
For the Month ending July 31, 2019
(Unaudited)

	Current Budget	Actuals Through 7/31/2019	Variance (Under)/Over Budget	Actuals As A % of Budget
Sources				
Ad Valorem Property Taxes	\$ 5,715,938	\$ 5,852,149	\$ 136,211	102.4%
Intergovernmental Revenues	\$ 56,967,463	\$ 12,873,605	\$ (44,093,858)	22.6%
Interest on Invested Funds	\$ 310,000	\$ 812,980	\$ 502,980	262.3%
License and Permit Fees	\$ 150,000	\$ 180,932	\$ 30,932	120.6%
Other	\$ 1,000,000	\$ 944,311	\$ (55,689)	94.4%
Fund Balance ¹	\$ 6,816,967	\$ 1,116,508	\$ (5,700,459)	16.4%
Total Sources	\$ 70,960,368	\$ 21,780,484	\$ (49,179,884)	30.7%

	Current Budget	Expenditures	Encumbrances ²	Available Budget	%Expended	%Obligated ³
Uses						
Water Resources Planning and Monitoring	\$ 10,279,861	\$ 3,244,860	\$ 2,343,822	\$ 4,691,179	32%	54%
Acquisition, Restoration and Public Works	\$ 52,489,529	\$ 8,700,425	\$ 22,741,088	\$ 21,048,016	17%	60%
Operation and Maintenance of Lands and Works	\$ 4,947,220	\$ 2,506,776	\$ 1,297,304	\$ 1,143,139	51%	77%
Regulation	\$ 1,472,442	\$ 1,076,194	\$ 40,842	\$ 355,406	73%	76%
Outreach	\$ 233,763	\$ 192,856	\$ -	\$ 40,907	83%	83%
Management and Administration	\$ 1,537,553	\$ 1,239,534	\$ 32,620	\$ 265,399	81%	83%
Total Uses	\$ 70,960,368	\$ 16,960,646	\$ 26,455,676	\$ 27,544,046	24%	61%

¹ Actual Fund Balance used is recorded at the end of the fiscal year. This amount represents Fund Balance used for the Monitor Well Improvement Program and the AG and RIVER Cost-Share Programs

² Encumbrances represent unexpended balances of open purchase orders and contracts.

³ Represents the sum of expenditures and encumbrances as a percentage of the available budget.

This financial statement is prepared as of July 31, 2019 and covers the interim period since the most recent audited financial statements.

SUWANNEE RIVER WATER MANAGEMENT DISTRICT
STATEMENT OF ACTIVITY - REVENUE AND EXPENSE ROLLUP (UNAUDITED)
FOR 7/31/2019

	Y-T-D ACTUAL	ENCUMBRANCE	ANNUAL BUDGET
<u>FUND Report Recap -</u>			
REVENUES			
DISTRICT REVENUES	7,790,371	0	7,175,938
LOCAL REVENUES	91,600	0	91,600
STATE REVENUES	12,411,327	0	51,942,863
FEDERAL REVENUES	370,678	0	4,933,000
FUND BALANCE UTILIZATION	1,116,508	0	6,816,967
TOTAL REVENUES	21,780,484	0	70,960,368
EXPENDITURES			
SALARIES AND BENEFITS	4,758,254	0	6,292,000
CONTRACTUAL SERVICES	6,348,769	8,349,374	29,621,819
OPERATING EXPENDITURES	746,940	273,544	1,520,899
OPERATING CAPITAL OUTLAY	237,976	29,839	368,044
FIXED CAPITAL OUTLAY	11,668	0	1,050,000
INTERAGENCY EXPENDITURES	4,857,039	17,802,919	32,107,606
TOTAL EXPENDITURES	16,960,646	26,455,676	70,960,368
EXCESS REVENUES OVER (UNDER) EXPENDITURES	4,819,838	(26,455,676)	0
<u>FUND 01 - GENERAL FUND</u>			
REVENUES			
DISTRICT REVENUES	6,666,491	0	5,207,719
LOCAL REVENUES	0	0	0
STATE REVENUES	2,742,905	0	2,740,000
FEDERAL REVENUES	17,432	0	0
FUND BALANCE UTILIZATION	0	0	152,000
TOTAL REVENUES	9,426,828	0	8,099,719
EXPENDITURES			
SALARIES AND BENEFITS	3,799,518	0	4,966,397
CONTRACTUAL SERVICES	412,034	315,163	1,055,909
OPERATING EXPENDITURES	433,486	196,742	954,333
OPERATING CAPITAL OUTLAY	85,635	3,852	172,580
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	486,776	429,802	950,500
TOTAL EXPENDITURES	5,217,449	945,559	8,099,719
EXCESS REVENUES OVER (UNDER) EXPENDITURES	4,209,379	(945,559)	0
<u>FUND 05 - MIDDLE SUWANNEE</u>			
REVENUES			
DISTRICT REVENUES	0	0	0
LOCAL REVENUES	0	0	0
STATE REVENUES	159,640	0	250,000
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	0	0	0
TOTAL REVENUES	159,640	0	250,000
EXPENDITURES			
SALARIES AND BENEFITS	0	0	0
CONTRACTUAL SERVICES	159,640	80,385	250,000
OPERATING EXPENDITURES	0	0	0
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	0	0	0
TOTAL EXPENDITURES	159,640	80,385	250,000
EXCESS REVENUES OVER (UNDER) EXPENDITURES	0	(80,385)	0

SUWANNEE RIVER WATER MANAGEMENT DISTRICT
STATEMENT OF ACTIVITY - REVENUE AND EXPENSE ROLLUP (UNAUDITED)
FOR 7/31/2019

	Y-T-D ACTUAL	ENCUMBRANCE	ANNUAL BUDGET
<u>FUND 06 - SPRINGS GRANTS</u>			
REVENUES			
DISTRICT REVENUES	0	0	152,000
LOCAL REVENUES	0	0	0
STATE REVENUES	4,657,290	0	43,302,400
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	0	0	0
TOTAL REVENUES	4,657,290	0	43,454,400
EXPENDITURES			
SALARIES AND BENEFITS	0	0	0
CONTRACTUAL SERVICES	1,697,449	4,527,595	16,182,300
OPERATING EXPENDITURES	5,703	249	0
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	3,149,602	15,154,550	27,272,100
TOTAL EXPENDITURES	4,852,754	19,682,394	43,454,400
EXCESS REVENUES OVER (UNDER) EXPENDITURES	(195,464) *	(19,682,394)	0
<i>* Expenditures to be covered by FDEP Grants</i>			
<u>FUND 07 - LOCAL REVENUE</u>			
REVENUES			
DISTRICT REVENUES	0	0	0
LOCAL REVENUES	91,600	0	91,600
STATE REVENUES	0	0	0
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	0	0	0
TOTAL REVENUES	91,600	0	91,600
EXPENDITURES			
SALARIES AND BENEFITS	0	0	0
CONTRACTUAL SERVICES	0	0	0
OPERATING EXPENDITURES	0	0	0
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	91,600	0	91,600
TOTAL EXPENDITURES	91,600	0	91,600
EXCESS REVENUES OVER (UNDER) EXPENDITURES	0	0	0
<u>FUND 08 - WMLTF - SPRINGS</u>			
REVENUES			
DISTRICT REVENUES	3,743	0	0
LOCAL REVENUES	0	0	0
STATE REVENUES	31,150	0	150,000
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	0	0	0
TOTAL REVENUES	34,893	0	150,000
EXPENDITURES			
SALARIES AND BENEFITS	4,406	0	0
CONTRACTUAL SERVICES	0	0	0
OPERATING EXPENDITURES	0	0	0
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	30,488	164,187	150,000
TOTAL EXPENDITURES	34,894	164,187	150,000
EXCESS REVENUES OVER (UNDER) EXPENDITURES	(1)	(164,187)	0

SUWANNEE RIVER WATER MANAGEMENT DISTRICT
STATEMENT OF ACTIVITY - REVENUE AND EXPENSE ROLLUP (UNAUDITED)
FOR 7/31/2019

	Y-T-D ACTUAL	ENCUMBRANCE	ANNUAL BUDGET
<u>FUND 09 - MONITOR WELL</u>			
REVENUES			
DISTRICT REVENUES	0	0	0
LOCAL REVENUES	0	0	0
STATE REVENUES	0	0	0
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	12,073	0	115,000
TOTAL REVENUES	12,073	0	115,000
EXPENDITURES			
SALARIES AND BENEFITS	0	0	0
CONTRACTUAL SERVICES	11,460	0	100,000
OPERATING EXPENDITURES	613	0	15,000
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	0	0	0
TOTAL EXPENDITURES	12,073	0	115,000
EXCESS REVENUES OVER (UNDER) EXPENDITURES	0	0	0
<u>FUND 10 - LAND CONSERVATION - FLORIDA FOREVER & P2000</u>			
REVENUES			
DISTRICT REVENUES	1,448	0	0
LOCAL REVENUES	0	0	0
STATE REVENUES	0	0	0
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	11,386	0	300,000
TOTAL REVENUES	12,834	0	300,000
EXPENDITURES			
SALARIES AND BENEFITS	0	0	0
CONTRACTUAL SERVICES	6,066	0	45,000
OPERATING EXPENDITURES	68	0	2,500
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	6,700	0	252,500
INTERAGENCY EXPENDITURES	0	0	0
TOTAL EXPENDITURES	12,834	0	300,000
EXCESS REVENUES OVER (UNDER) EXPENDITURES	0	0	0
<u>FUND 12 - DOT ETDM</u>			
REVENUES			
DISTRICT REVENUES	789	0	0
LOCAL REVENUES	0	0	0
STATE REVENUES	0	0	0
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	217	0	5,335
TOTAL REVENUES	1,006	0	5,335
EXPENDITURES			
SALARIES AND BENEFITS	1,005	0	5,335
CONTRACTUAL SERVICES	0	0	0
OPERATING EXPENDITURES	0	0	0
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	0	0	0
TOTAL EXPENDITURES	1,005	0	5,335
EXCESS REVENUES OVER (UNDER) EXPENDITURES	1	0	0

SUWANNEE RIVER WATER MANAGEMENT DISTRICT
STATEMENT OF ACTIVITY - REVENUE AND EXPENSE ROLLUP (UNAUDITED)
FOR 7/31/2019

	Y-T-D ACTUAL	ENCUMBRANCE	ANNUAL BUDGET
<u>FUND 13 - LAND MANAGEMENT & OPERATIONS</u>			
REVENUES			
DISTRICT REVENUES	943,714	0	1,816,219
LOCAL REVENUES	0	0	0
STATE REVENUES	2,224,839	0	2,326,119
FEDERAL REVENUES	0	0	40,000
FUND BALANCE UTILIZATION	0	0	1,197,382
TOTAL REVENUES	3,168,553	0	5,379,720
EXPENDITURES			
SALARIES AND BENEFITS	523,109	0	667,664
CONTRACTUAL SERVICES	1,167,520	864,406	2,542,291
OPERATING EXPENDITURES	298,599	67,510	523,066
OPERATING CAPITAL OUTLAY	152,341	25,987	195,464
FIXED CAPITAL OUTLAY	4,968	0	797,500
INTERAGENCY EXPENDITURES	361,669	174,289	653,735
TOTAL EXPENDITURES	2,508,206	1,132,192	5,379,720
EXCESS REVENUES OVER (UNDER) EXPENDITURES	660,347	(1,132,192)	0
<u>FUND 19 - FDOT MITIGATION</u>			
REVENUES			
DISTRICT REVENUES	8,825	0	0
LOCAL REVENUES	0	0	0
STATE REVENUES	72,383	0	161,000
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	0	0	100,000
TOTAL REVENUES	81,208	0	261,000
EXPENDITURES			
SALARIES AND BENEFITS	60	0	0
CONTRACTUAL SERVICES	80,042	212,117	261,000
OPERATING EXPENDITURES	1,105	9,043	0
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	0	0	0
TOTAL EXPENDITURES	81,207	221,160	261,000
EXCESS REVENUES OVER (UNDER) EXPENDITURES	1	(221,160)	0
<u>FUND 20 - MINIMUM FLOWS AND MINIMUM WATER LEVELS (MFL)</u>			
REVENUES			
DISTRICT REVENUES	0	0	0
LOCAL REVENUES	0	0	0
STATE REVENUES	907,371	0	1,891,604
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	0	0	0
TOTAL REVENUES	907,371	0	1,891,604
EXPENDITURES			
SALARIES AND BENEFITS	424,978	0	637,604
CONTRACTUAL SERVICES	347,445	308,755	1,059,000
OPERATING EXPENDITURES	3,698	0	20,000
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	131,250	47,500	175,000
TOTAL EXPENDITURES	907,371	356,255	1,891,604
EXCESS REVENUES OVER (UNDER) EXPENDITURES	0	(356,255)	0

SUWANNEE RIVER WATER MANAGEMENT DISTRICT
STATEMENT OF ACTIVITY - REVENUE AND EXPENSE ROLLUP (UNAUDITED)
FOR 7/31/2019

	Y-T-D ACTUAL	ENCUMBRANCE	ANNUAL BUDGET
FUND 29 - SUWANNEE RIVER PARTNERSHIP (SRP)			
REVENUES			
DISTRICT REVENUES	19,786	0	0
LOCAL REVENUES	0	0	0
STATE REVENUES	48,082	0	34,000
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	23,550	0	119,000
TOTAL REVENUES	91,418	0	153,000
EXPENDITURES			
SALARIES AND BENEFITS	0	0	0
CONTRACTUAL SERVICES	0	0	0
OPERATING EXPENDITURES	3,668	0	6,000
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	87,750	59,250	147,000
TOTAL EXPENDITURES	91,418	59,250	153,000
EXCESS REVENUES OVER (UNDER) EXPENDITURES	0	(59,250)	0
FUND 33 - PCS MITIGATION - LAND ACQUISITION			
REVENUES			
DISTRICT REVENUES	145,574	0	0
LOCAL REVENUES	0	0	0
STATE REVENUES	0	0	0
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	0	0	0
TOTAL REVENUES	145,574	0	0
EXPENDITURES			
SALARIES AND BENEFITS	0	0	0
CONTRACTUAL SERVICES	0	0	0
OPERATING EXPENDITURES	0	0	0
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	0	0	0
TOTAL EXPENDITURES	0	0	0
EXCESS REVENUES OVER (UNDER) EXPENDITURES	145,574	0	0
FUND 51 - DISTRICT AG COST-SHARE			
REVENUES			
DISTRICT REVENUES	0	0	0
LOCAL REVENUES	0	0	0
STATE REVENUES	0	0	0
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	551,378	0	2,180,579
TOTAL REVENUES	551,378	0	2,180,579
EXPENDITURES			
SALARIES AND BENEFITS	0	0	0
CONTRACTUAL SERVICES	551,378	826,283	2,160,579
OPERATING EXPENDITURES	0	0	0
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	0	0	20,000
TOTAL EXPENDITURES	551,378	826,283	2,180,579
EXCESS REVENUES OVER (UNDER) EXPENDITURES	0	(826,283)	0

SUWANNEE RIVER WATER MANAGEMENT DISTRICT
STATEMENT OF ACTIVITY - REVENUE AND EXPENSE ROLLUP (UNAUDITED)
FOR 7/31/2019

	Y-T-D ACTUAL	ENCUMBRANCE	ANNUAL BUDGET
<u>FUND 53 - DISTRICT RIVER COST-SHARE</u>			
REVENUES			
DISTRICT REVENUES	0	0	0
LOCAL REVENUES	0	0	0
STATE REVENUES	0	0	0
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	517,905	0	2,647,671
TOTAL REVENUES	517,905	0	2,647,671
EXPENDITURES			
SALARIES AND BENEFITS	0	0	0
CONTRACTUAL SERVICES	0	0	0
OPERATING EXPENDITURES	0	0	0
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	517,905	1,773,340	2,647,671
TOTAL EXPENDITURES	517,905	1,773,340	2,647,671
EXCESS REVENUES OVER (UNDER) EXPENDITURES	0	(1,773,340)	0
<u>FUND 56 - FEMA</u>			
REVENUES			
DISTRICT REVENUES	0	0	0
LOCAL REVENUES	0	0	0
STATE REVENUES	0	0	0
FEDERAL REVENUES	353,246	0	4,593,000
FUND BALANCE UTILIZATION	0	0	0
TOTAL REVENUES	353,246	0	4,593,000
EXPENDITURES			
SALARIES AND BENEFITS	0	0	0
CONTRACTUAL SERVICES	353,246	1,195,285	4,593,000
OPERATING EXPENDITURES	0	0	0
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	0	0	0
TOTAL EXPENDITURES	353,246	1,195,285	4,593,000
EXCESS REVENUES OVER (UNDER) EXPENDITURES	0	(1,195,285)	0
<u>FUND 60 - REIMBURSABLE GRANTS</u>			
REVENUES			
DISTRICT REVENUES	0	0	0
LOCAL REVENUES	0	0	0
STATE REVENUES	1,567,668	0	1,087,740
FEDERAL REVENUES	0	0	300,000
FUND BALANCE UTILIZATION	0	0	0
TOTAL REVENUES	1,567,668	0	1,387,740
EXPENDITURES			
SALARIES AND BENEFITS	5,179	0	15,000
CONTRACTUAL SERVICES	1,562,489	19,385	1,372,740
OPERATING EXPENDITURES	0	0	0
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	0	0	0
TOTAL EXPENDITURES	1,567,668	19,385	1,387,740
EXCESS REVENUES OVER (UNDER) EXPENDITURES	0	(19,385)	0