

MEMORANDUM

TO: Governing Board

FROM: Pam Shaw, Chief Financial Officer

THRU: Steve Minnis, Deputy Executive Director, Business and Community Services

DATE: September 30, 2019

RE: Approval of August 2019 Financial Report

RECOMMENDATION

Staff recommends the Governing Board approve the August 2019 Financial Report and confirm the expenditures of the District.

BACKGROUND

Section 373.553(1), Florida Statutes, authorizes the delegation of authority by the Governing Board to the Executive Director to disburse District funds, providing certification is made to the Board at the next regular meeting that such disbursement is proper, in order, and within budgetary limits. In compliance with the statutory provisions in Chapter 373, the Governing Board of the Suwannee River Water Management District has directed staff to prepare a Financial Report as attached.

If you have any questions about this recommendation or if you would like any further information regarding the District's financial transactions, please contact me.

/tm

Attachments

**Suwannee River Water Management District
Cash Report
August 2019**

Financial Institution/Account	Monthly Interest	Interest Rate %	Closing Balance
First Federal Permit Fee	\$0.00		\$18,772.50
First Federal Accounts Payable	\$0.00		\$35,000.00
First Federal EFT Disbursements	\$0.00		\$63,149.39
First Federal Depository	\$211.16	0.02%	\$1,072,269.32
Special Purpose Investment Account (SPIA)*	<u>\$101,028.57</u>	2.92%	<u>\$39,788,770.00</u>
TOTAL	<u><u>\$101,239.73</u></u>		<u><u>\$40,977,961.21</u></u>

*SPIA is part of the Florida Treasury Investment Pool

**Suwannee River Water Management District
Statement of Sources and Uses of Funds
For the Month ending August 31, 2019
(Unaudited)**

	Current Budget	Actuals Through 8/31/2019	Variance (Under)/Over Budget	Actuals As A % of Budget
Sources				
Ad Valorem Property Taxes	\$ 5,715,938	\$ 5,860,412	\$ 144,474	102.5%
Intergovernmental Revenues	\$ 56,967,463	\$ 13,081,004	\$ (43,886,459)	23.0%
Interest on Invested Funds	\$ 310,000	\$ 913,475	\$ 603,475	294.7%
License and Permit Fees	\$ 150,000	\$ 250,443	\$ 100,443	167.0%
Other	\$ 1,000,000	\$ 1,048,134	\$ 48,134	104.8%
Fund Balance ¹	\$ 6,816,967	\$ 1,265,371	\$ (5,551,596)	18.6%
Total Sources	\$ 70,960,368	\$ 22,418,840	\$ (48,541,528)	31.6%

	Current Budget	Expenditures	Encumbrances ²	Available Budget	%Expended	%Obligated ³
Uses						
Water Resources Planning and Monitoring	\$ 10,279,861	\$ 3,874,272	\$ 1,952,288	\$ 4,453,302	38%	57%
Acquisition, Restoration and Public Works	\$ 52,489,529	\$ 9,314,831	\$ 22,552,894	\$ 20,621,804	18%	61%
Operation and Maintenance of Lands and Works	\$ 4,947,220	\$ 3,080,194	\$ 962,369	\$ 904,656	62%	82%
Regulation	\$ 1,472,442	\$ 1,189,605	\$ 48,761	\$ 234,077	81%	84%
Outreach	\$ 233,763	\$ 201,926	\$ -	\$ 31,837	86%	86%
Management and Administration	\$ 1,537,553	\$ 1,332,629	\$ 30,358	\$ 174,567	87%	89%
Total Uses	\$ 70,960,368	\$ 18,993,456	\$ 25,546,669	\$ 26,420,243	27%	63%

¹ Actual Fund Balance used is recorded at the end of the fiscal year. This amount represents Fund Balance used for the Monitor Well Improvement Program and the AG and RIVER Cost-Share Programs

² Encumbrances represent unexpended balances of open purchase orders and contracts.

³ Represents the sum of expenditures and encumbrances as a percentage of the available budget.

This financial statement is prepared as of August 31, 2019 and covers the interim period since the most recent audited financial statements.

SUWANNEE RIVER WATER MANAGEMENT DISTRICT
STATEMENT OF ACTIVITY - REVENUE AND EXPENSE ROLLUP (UNAUDITED)
FOR 8/31/2019

	Y-T-D ACTUAL	ENCUMBRANCE	ANNUAL BUDGET
<u>FUND Report Recap -</u>			
REVENUES			
DISTRICT REVENUES	8,072,465	0	7,175,938
LOCAL REVENUES	91,600	0	91,600
STATE REVENUES	12,505,970	0	51,942,863
FEDERAL REVENUES	483,434	0	4,933,000
FUND BALANCE UTILIZATION	1,265,371	0	6,816,967
TOTAL REVENUES	22,418,840	0	70,960,368
EXPENDITURES			
SALARIES AND BENEFITS	5,187,001	0	6,292,000
CONTRACTUAL SERVICES	6,943,330	8,156,593	29,621,819
OPERATING EXPENDITURES	922,844	219,207	1,520,899
OPERATING CAPITAL OUTLAY	240,626	52,327	368,044
FIXED CAPITAL OUTLAY	11,668	0	1,050,000
INTERAGENCY EXPENDITURES	5,687,987	17,118,542	32,107,606
TOTAL EXPENDITURES	18,993,456	25,546,669	70,960,368
EXCESS REVENUES OVER (UNDER) EXPENDITURES	3,425,384	(25,546,669)	0
<u>FUND 01 - GENERAL FUND</u>			
REVENUES			
DISTRICT REVENUES	6,821,789	0	5,207,719
LOCAL REVENUES	0	0	0
STATE REVENUES	2,742,905	0	2,740,000
FEDERAL REVENUES	17,432	0	0
FUND BALANCE UTILIZATION	0	0	152,000
TOTAL REVENUES	9,582,126	0	8,099,719
EXPENDITURES			
SALARIES AND BENEFITS	4,148,492	0	4,966,397
CONTRACTUAL SERVICES	489,954	253,720	1,055,909
OPERATING EXPENDITURES	574,307	124,195	954,333
OPERATING CAPITAL OUTLAY	85,635	22,838	172,580
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	640,716	285,484	950,500
TOTAL EXPENDITURES	5,939,104	686,237	8,099,719
EXCESS REVENUES OVER (UNDER) EXPENDITURES	3,643,022	(686,237)	0
<u>FUND 05 - MIDDLE SUWANNEE</u>			
REVENUES			
DISTRICT REVENUES	0	0	0
LOCAL REVENUES	0	0	0
STATE REVENUES	162,104	0	250,000
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	0	0	0
TOTAL REVENUES	162,104	0	250,000
EXPENDITURES			
SALARIES AND BENEFITS	0	0	0
CONTRACTUAL SERVICES	162,104	79,726	250,000
OPERATING EXPENDITURES	0	0	0
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	0	0	0
TOTAL EXPENDITURES	162,104	79,726	250,000
EXCESS REVENUES OVER (UNDER) EXPENDITURES	0	(79,726)	0

SUWANNEE RIVER WATER MANAGEMENT DISTRICT
STATEMENT OF ACTIVITY - REVENUE AND EXPENSE ROLLUP (UNAUDITED)
FOR 8/31/2019

	Y-T-D ACTUAL	ENCUMBRANCE	ANNUAL BUDGET
<u>FUND 06 - SPRINGS GRANTS</u>			
REVENUES			
DISTRICT REVENUES	0	0	152,000
LOCAL REVENUES	0	0	0
STATE REVENUES	4,657,290	0	43,302,400
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	0	0	0
TOTAL REVENUES	4,657,290	0	43,454,400
EXPENDITURES			
SALARIES AND BENEFITS	0	0	0
CONTRACTUAL SERVICES	1,779,067	4,467,817	16,182,300
OPERATING EXPENDITURES	8,843	249	0
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	3,440,566	14,863,586	27,272,100
TOTAL EXPENDITURES	5,228,476	19,331,652	43,454,400
EXCESS REVENUES OVER (UNDER) EXPENDITURES	(571,186) *	(19,331,652)	0
	<i>* Expenditures to be covered by FDEP Grants</i>		
<u>FUND 07 - LOCAL REVENUE</u>			
REVENUES			
DISTRICT REVENUES	0	0	0
LOCAL REVENUES	91,600	0	91,600
STATE REVENUES	0	0	0
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	0	0	0
TOTAL REVENUES	91,600	0	91,600
EXPENDITURES			
SALARIES AND BENEFITS	0	0	0
CONTRACTUAL SERVICES	0	0	0
OPERATING EXPENDITURES	0	0	0
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	91,600	0	91,600
TOTAL EXPENDITURES	91,600	0	91,600
EXCESS REVENUES OVER (UNDER) EXPENDITURES	0	0	0
<u>FUND 08 - WMLTF - SPRINGS</u>			
REVENUES			
DISTRICT REVENUES	4,159	0	0
LOCAL REVENUES	0	0	0
STATE REVENUES	30,735	0	150,000
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	0	0	0
TOTAL REVENUES	34,894	0	150,000
EXPENDITURES			
SALARIES AND BENEFITS	4,406	0	0
CONTRACTUAL SERVICES	0	0	0
OPERATING EXPENDITURES	0	0	0
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	30,488	150,000	150,000
TOTAL EXPENDITURES	34,894	150,000	150,000
EXCESS REVENUES OVER (UNDER) EXPENDITURES	0	(150,000)	0

SUWANNEE RIVER WATER MANAGEMENT DISTRICT
STATEMENT OF ACTIVITY - REVENUE AND EXPENSE ROLLUP (UNAUDITED)
FOR 8/31/2019

	Y-T-D ACTUAL	ENCUMBRANCE	ANNUAL BUDGET
<u>FUND 09 - MONITOR WELL</u>			
REVENUES			
DISTRICT REVENUES	0	0	0
LOCAL REVENUES	0	0	0
STATE REVENUES	0	0	0
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	12,073	0	115,000
TOTAL REVENUES	12,073	0	115,000
EXPENDITURES			
SALARIES AND BENEFITS	0	0	0
CONTRACTUAL SERVICES	11,460	0	100,000
OPERATING EXPENDITURES	613	0	15,000
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	0	0	0
TOTAL EXPENDITURES	12,073	0	115,000
EXCESS REVENUES OVER (UNDER) EXPENDITURES	0	0	0
<u>FUND 10 - LAND CONSERVATION - FLORIDA FOREVER & P2000</u>			
REVENUES			
DISTRICT REVENUES	1,543	0	0
LOCAL REVENUES	0	0	0
STATE REVENUES	0	0	0
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	15,791	0	300,000
TOTAL REVENUES	17,334	0	300,000
EXPENDITURES			
SALARIES AND BENEFITS	0	0	0
CONTRACTUAL SERVICES	10,566	0	45,000
OPERATING EXPENDITURES	68	0	2,500
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	6,700	0	252,500
INTERAGENCY EXPENDITURES	0	0	0
TOTAL EXPENDITURES	17,334	0	300,000
EXCESS REVENUES OVER (UNDER) EXPENDITURES	0	0	0
<u>FUND 12 - DOT ETDM</u>			
REVENUES			
DISTRICT REVENUES	889	0	0
LOCAL REVENUES	0	0	0
STATE REVENUES	0	0	0
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	116	0	5,335
TOTAL REVENUES	1,005	0	5,335
EXPENDITURES			
SALARIES AND BENEFITS	1,005	0	5,335
CONTRACTUAL SERVICES	0	0	0
OPERATING EXPENDITURES	0	0	0
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	0	0	0
TOTAL EXPENDITURES	1,005	0	5,335
EXCESS REVENUES OVER (UNDER) EXPENDITURES	0	0	0

SUWANNEE RIVER WATER MANAGEMENT DISTRICT
STATEMENT OF ACTIVITY - REVENUE AND EXPENSE ROLLUP (UNAUDITED)
FOR 8/31/2019

	Y-T-D ACTUAL	ENCUMBRANCE	ANNUAL BUDGET
<u>FUND 13 - LAND MANAGEMENT & OPERATIONS</u>			
REVENUES			
DISTRICT REVENUES	1,047,538	0	1,816,219
LOCAL REVENUES	0	0	0
STATE REVENUES	2,224,839	0	2,326,119
FEDERAL REVENUES	0	0	40,000
FUND BALANCE UTILIZATION	0	0	1,197,382
TOTAL REVENUES	3,272,377	0	5,379,720
EXPENDITURES			
SALARIES AND BENEFITS	565,241	0	667,664
CONTRACTUAL SERVICES	1,432,089	628,033	2,542,291
OPERATING EXPENDITURES	324,528	84,194	523,066
OPERATING CAPITAL OUTLAY	154,991	29,488	195,464
FIXED CAPITAL OUTLAY	4,968	0	797,500
INTERAGENCY EXPENDITURES	601,418	85,677	653,735
TOTAL EXPENDITURES	3,083,235	827,392	5,379,720
EXCESS REVENUES OVER (UNDER) EXPENDITURES	189,142	(827,392)	0
<u>FUND 19 - FDOT MITIGATION</u>			
REVENUES			
DISTRICT REVENUES	9,928	0	0
LOCAL REVENUES	0	0	0
STATE REVENUES	71,279	0	161,000
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	0	0	100,000
TOTAL REVENUES	81,207	0	261,000
EXPENDITURES			
SALARIES AND BENEFITS	60	0	0
CONTRACTUAL SERVICES	80,042	212,117	261,000
OPERATING EXPENDITURES	1,105	9,043	0
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	0	0	0
TOTAL EXPENDITURES	81,207	221,160	261,000
EXCESS REVENUES OVER (UNDER) EXPENDITURES	0	(221,160)	0
<u>FUND 20 - MINIMUM FLOWS AND MINIMUM WATER LEVELS (MFL)</u>			
REVENUES			
DISTRICT REVENUES	0	0	0
LOCAL REVENUES	0	0	0
STATE REVENUES	1,001,068	0	1,891,604
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	0	0	0
TOTAL REVENUES	1,001,068	0	1,891,604
EXPENDITURES			
SALARIES AND BENEFITS	462,618	0	637,604
CONTRACTUAL SERVICES	379,720	309,256	1,059,000
OPERATING EXPENDITURES	8,731	0	20,000
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	150,000	28,750	175,000
TOTAL EXPENDITURES	1,001,069	338,006	1,891,604
EXCESS REVENUES OVER (UNDER) EXPENDITURES	(1)	(338,006)	0

SUWANNEE RIVER WATER MANAGEMENT DISTRICT
STATEMENT OF ACTIVITY - REVENUE AND EXPENSE ROLLUP (UNAUDITED)
FOR 8/31/2019

	Y-T-D ACTUAL	ENCUMBRANCE	ANNUAL BUDGET
FUND 29 - SUWANNEE RIVER PARTNERSHIP (SRP)			
REVENUES			
DISTRICT REVENUES	22,211	0	0
LOCAL REVENUES	0	0	0
STATE REVENUES	48,082	0	34,000
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	21,596	0	119,000
TOTAL REVENUES	91,889	0	153,000
EXPENDITURES			
SALARIES AND BENEFITS	0	0	0
CONTRACTUAL SERVICES	0	0	0
OPERATING EXPENDITURES	4,139	1,527	6,000
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	87,750	59,250	147,000
TOTAL EXPENDITURES	91,889	60,777	153,000
EXCESS REVENUES OVER (UNDER) EXPENDITURES	0	(60,777)	0
FUND 33 - PCS MITIGATION - LAND ACQUISITION			
REVENUES			
DISTRICT REVENUES	164,408	0	0
LOCAL REVENUES	0	0	0
STATE REVENUES	0	0	0
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	0	0	0
TOTAL REVENUES	164,408	0	0
EXPENDITURES			
SALARIES AND BENEFITS	0	0	0
CONTRACTUAL SERVICES	0	0	0
OPERATING EXPENDITURES	0	0	0
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	0	0	0
TOTAL EXPENDITURES	0	0	0
EXCESS REVENUES OVER (UNDER) EXPENDITURES	164,408	0	0
FUND 51 - DISTRICT AG COST-SHARE			
REVENUES			
DISTRICT REVENUES	0	0	0
LOCAL REVENUES	0	0	0
STATE REVENUES	0	0	0
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	570,346	0	2,180,579
TOTAL REVENUES	570,346	0	2,180,579
EXPENDITURES			
SALARIES AND BENEFITS	0	0	0
CONTRACTUAL SERVICES	570,346	1,103,502	2,160,579
OPERATING EXPENDITURES	0	0	0
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	0	0	20,000
TOTAL EXPENDITURES	570,346	1,103,502	2,180,579
EXCESS REVENUES OVER (UNDER) EXPENDITURES	0	(1,103,502)	0

SUWANNEE RIVER WATER MANAGEMENT DISTRICT
STATEMENT OF ACTIVITY - REVENUE AND EXPENSE ROLLUP (UNAUDITED)
FOR 8/31/2019

	Y-T-D ACTUAL	ENCUMBRANCE	ANNUAL BUDGET
<u>FUND 53 - DISTRICT RIVER COST-SHARE</u>			
REVENUES			
DISTRICT REVENUES	0	0	0
LOCAL REVENUES	0	0	0
STATE REVENUES	0	0	0
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	645,449	0	2,647,671
TOTAL REVENUES	645,449	0	2,647,671
EXPENDITURES			
SALARIES AND BENEFITS	0	0	0
CONTRACTUAL SERVICES	0	0	0
OPERATING EXPENDITURES	0	0	0
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	645,449	1,645,795	2,647,671
TOTAL EXPENDITURES	645,449	1,645,795	2,647,671
EXCESS REVENUES OVER (UNDER) EXPENDITURES	0	(1,645,795)	0
<u>FUND 56 - FEMA</u>			
REVENUES			
DISTRICT REVENUES	0	0	0
LOCAL REVENUES	0	0	0
STATE REVENUES	0	0	0
FEDERAL REVENUES	466,003	0	4,593,000
FUND BALANCE UTILIZATION	0	0	0
TOTAL REVENUES	466,003	0	4,593,000
EXPENDITURES			
SALARIES AND BENEFITS	0	0	0
CONTRACTUAL SERVICES	465,493	1,083,037	4,593,000
OPERATING EXPENDITURES	509	0	0
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	0	0	0
TOTAL EXPENDITURES	466,002	1,083,037	4,593,000
EXCESS REVENUES OVER (UNDER) EXPENDITURES	1	(1,083,037)	0
<u>FUND 60 - REIMBURSABLE GRANTS</u>			
REVENUES			
DISTRICT REVENUES	0	0	0
LOCAL REVENUES	0	0	0
STATE REVENUES	1,567,668	0	1,087,740
FEDERAL REVENUES	0	0	300,000
FUND BALANCE UTILIZATION	0	0	0
TOTAL REVENUES	1,567,668	0	1,387,740
EXPENDITURES			
SALARIES AND BENEFITS	5,179	0	15,000
CONTRACTUAL SERVICES	1,562,489	19,385	1,372,740
OPERATING EXPENDITURES	0	0	0
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	0	0	0
TOTAL EXPENDITURES	1,567,668	19,385	1,387,740
EXCESS REVENUES OVER (UNDER) EXPENDITURES	0	(19,385)	0