

MEMORANDUM

TO: Governing Board

FROM: Pam Shaw, Chief, Office of Finance

THRU: Steve Minnis, Deputy Executive Director, Business and Community Services

DATE: November 1, 2019

RE: Approval of September 2019 Financial Report

RECOMMENDATION

Staff recommends the Governing Board approve the September 2019 Financial Report and confirm the expenditures of the District.

BACKGROUND

Section 373.553(1), Florida Statutes, authorizes the delegation of authority by the Governing Board to the Executive Director to disburse District funds, providing certification is made to the Board at the next regular meeting that such disbursement is proper, in order, and within budgetary limits. In compliance with the statutory provisions in Chapter 373, the Governing Board of the Suwannee River Water Management District has directed staff to prepare a Financial Report as attached.

PS/tm
Attachments

**Suwannee River Water Management District
Cash Report
September 2019**

Financial Institution/Account	Monthly Interest	Interest Rate %	Closing Balance
First Federal Permit Fee	\$0.00		\$620.00
First Federal Accounts Payable	\$0.00		\$35,000.00
First Federal EFT Disbursements	\$0.00		\$253.65
First Federal Depository	\$80.27	0.02%	\$470,592.17
Special Purpose Investment Account (SPIA)*	<u>\$133,310.16</u>	4.08%	<u>\$39,522,080.16</u>
TOTAL	<u><u>\$133,390.43</u></u>		<u><u>\$40,028,545.98</u></u>

*SPIA is part of the Florida Treasury Investment Pool

**Suwannee River Water Management District
Statement of Sources and Uses of Funds
For the Month ending September 30, 2019
(Unaudited)**

	Current Budget	Actuals Through 9/30/2019	Variance (Under)/Over Budget	Actuals As A % of Budget
Sources				
Ad Valorem Property Taxes	\$ 5,715,938	\$ 5,861,656	\$ 145,718	102.5%
Intergovernmental Revenues	\$ 56,967,463	\$ 14,665,321	\$ (42,302,142)	25.7%
Interest on Invested Funds	\$ 310,000	\$ 1,045,865	\$ 735,865	337.4%
License and Permit Fees	\$ 150,000	\$ 266,683	\$ 116,683	177.8%
Other	\$ 1,000,000	\$ 1,130,503	\$ 130,503	113.1%
Fund Balance ¹	\$ 6,816,967	\$ 2,084,247	\$ (4,732,720)	30.6%
Total Sources	\$ 70,960,368	\$ 25,054,276	\$ (45,906,092)	35.3%

	Current Budget	Expenditures	Encumbrances ²	Available Budget	%Expended	%Obligated ³
Uses						
Water Resources Planning and Monitoring	\$ 10,279,861	\$ 4,678,217	\$ 1,480,256	\$ 4,121,388	46%	60%
Acquisition, Restoration and Public Works	\$ 52,489,529	\$ 10,969,753	\$ 21,091,799	\$ 20,427,977	21%	61%
Operation and Maintenance of Lands and Works	\$ 4,947,220	\$ 3,498,230	\$ 795,196	\$ 653,794	71%	87%
Regulation	\$ 1,472,442	\$ 1,330,756	\$ 50,819	\$ 90,867	90%	94%
Outreach	\$ 233,763	\$ 219,567	\$ -	\$ 14,196	94%	94%
Management and Administration	\$ 1,537,553	\$ 1,501,230	\$ -	\$ 36,324	98%	98%
Total Uses	\$ 70,960,368	\$ 22,197,752	\$ 23,418,071	\$ 25,344,546	31%	64%

¹ Actual Fund Balance used is recorded at the end of the fiscal year. This amount represents Fund Balance used for the Monitor Well Improvement Program and the AG and RIVER Cost-Share Programs

² Encumbrances represent unexpended balances of open purchase orders and contracts.

³ Represents the sum of expenditures and encumbrances as a percentage of the available budget.

This financial statement is prepared as of September 30, 2019 and covers the interim period since the most recent audited financial statements.

SUWANNEE RIVER WATER MANAGEMENT DISTRICT
STATEMENT OF ACTIVITY - REVENUE AND EXPENSE ROLLUP (UNAUDITED)

FOR 9/30/2019 *as of 10/28/19*

	Y-T-D ACTUAL	ENCUMBRANCE	ANNUAL BUDGET
<u>FUND Report Recap -</u>			
REVENUES			
DISTRICT REVENUES	8,304,708	0	7,175,938
LOCAL REVENUES	91,600	0	91,600
STATE REVENUES	14,014,216	0	51,942,863
FEDERAL REVENUES	559,505	0	4,933,000
FUND BALANCE UTILIZATION	2,084,247	0	6,816,967
TOTAL REVENUES	25,054,276	0	70,960,368
EXPENDITURES			
SALARIES AND BENEFITS	5,828,818	0	6,292,000
CONTRACTUAL SERVICES	8,150,644	7,314,089	29,621,819
OPERATING EXPENDITURES	1,059,292	158,658	1,520,899
OPERATING CAPITAL OUTLAY	276,779	3,852	368,044
FIXED CAPITAL OUTLAY	11,668	9,912	1,050,000
INTERAGENCY EXPENDITURES	6,870,551	15,975,711	32,107,606
TOTAL EXPENDITURES	22,197,752	23,462,222	70,960,368
EXCESS REVENUES OVER (UNDER) EXPENDITURES	2,856,524	(23,462,222)	0
<u>FUND 01 - GENERAL FUND</u>			
REVENUES			
DISTRICT REVENUES	6,940,910	0	5,207,719
LOCAL REVENUES	0	0	0
STATE REVENUES	2,742,905	0	2,740,000
FEDERAL REVENUES	17,432	0	0
FUND BALANCE UTILIZATION	0	0	152,000
TOTAL REVENUES	9,701,247	0	8,099,719
EXPENDITURES			
SALARIES AND BENEFITS	4,655,316	0	4,966,397
CONTRACTUAL SERVICES	605,132	181,241	1,055,909
OPERATING EXPENDITURES	654,411	99,704	954,333
OPERATING CAPITAL OUTLAY	104,601	3,852	172,580
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	845,839	119,166	950,500
TOTAL EXPENDITURES	6,865,299	403,963	8,099,719
EXCESS REVENUES OVER (UNDER) EXPENDITURES	2,835,948	(403,963)	0
<u>FUND 05 - MIDDLE SUWANNEE</u>			
REVENUES			
DISTRICT REVENUES	0	0	0
LOCAL REVENUES	0	0	0
STATE REVENUES	162,104	0	250,000
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	0	0	0
TOTAL REVENUES	162,104	0	250,000
EXPENDITURES			
SALARIES AND BENEFITS	0	0	0
CONTRACTUAL SERVICES	162,104	50,760	250,000
OPERATING EXPENDITURES	0	0	0
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	0	0	0
TOTAL EXPENDITURES	162,104	50,760	250,000
EXCESS REVENUES OVER (UNDER) EXPENDITURES	0	(50,760)	0

SUWANNEE RIVER WATER MANAGEMENT DISTRICT
STATEMENT OF ACTIVITY - REVENUE AND EXPENSE ROLLUP (UNAUDITED)
FOR 9/30/2019

	Y-T-D ACTUAL	ENCUMBRANCE	ANNUAL BUDGET
<u>FUND 06 - SPRINGS GRANTS</u>			
REVENUES			
DISTRICT REVENUES	0	0	152,000
LOCAL REVENUES	0	0	0
STATE REVENUES	5,898,097	0	43,302,400
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	0	0	0
TOTAL REVENUES	5,898,097	0	43,454,400
EXPENDITURES			
SALARIES AND BENEFITS	0	0	0
CONTRACTUAL SERVICES	2,089,085	4,269,190	16,182,300
OPERATING EXPENDITURES	9,243	0	0
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	3,822,400	14,466,990	27,272,100
TOTAL EXPENDITURES	5,920,728	18,736,180	43,454,400
EXCESS REVENUES OVER (UNDER) EXPENDITURES	(22,631) *	(18,736,180)	0
<i>*DEP Springs Grants Match - FY19</i>			
<u>FUND 07 - LOCAL REVENUE</u>			
REVENUES			
DISTRICT REVENUES	0	0	0
LOCAL REVENUES	91,600	0	91,600
STATE REVENUES	0	0	0
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	0	0	0
TOTAL REVENUES	91,600	0	91,600
EXPENDITURES			
SALARIES AND BENEFITS	0	0	0
CONTRACTUAL SERVICES	0	0	0
OPERATING EXPENDITURES	0	0	0
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	91,600	0	91,600
TOTAL EXPENDITURES	91,600	0	91,600
EXCESS REVENUES OVER (UNDER) EXPENDITURES	0	0	0
<u>FUND 08 - WMLTF - SPRINGS</u>			
REVENUES			
DISTRICT REVENUES	4,717	0	0
LOCAL REVENUES	0	0	0
STATE REVENUES	30,177	0	150,000
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	0	0	0
TOTAL REVENUES	34,894	0	150,000
EXPENDITURES			
SALARIES AND BENEFITS	4,406	0	0
CONTRACTUAL SERVICES	0	0	0
OPERATING EXPENDITURES	0	0	0
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	30,488	150,000	150,000
TOTAL EXPENDITURES	34,894	150,000	150,000
EXCESS REVENUES OVER (UNDER) EXPENDITURES	0	(150,000)	0

SUWANNEE RIVER WATER MANAGEMENT DISTRICT
STATEMENT OF ACTIVITY - REVENUE AND EXPENSE ROLLUP (UNAUDITED)
FOR 9/30/2019

	Y-T-D ACTUAL	ENCUMBRANCE	ANNUAL BUDGET
<u>FUND 09 - MONITOR WELL</u>			
REVENUES			
DISTRICT REVENUES	0	0	0
LOCAL REVENUES	0	0	0
STATE REVENUES	0	0	0
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	16,933	0	115,000
TOTAL REVENUES	16,933	0	115,000
EXPENDITURES			
SALARIES AND BENEFITS	0	0	0
CONTRACTUAL SERVICES	16,320	0	100,000
OPERATING EXPENDITURES	613	0	15,000
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	0	0	0
TOTAL EXPENDITURES	16,933	0	115,000
EXCESS REVENUES OVER (UNDER) EXPENDITURES	0	0	0
<u>FUND 10 - LAND CONSERVATION - FLORIDA FOREVER & P2000</u>			
REVENUES			
DISTRICT REVENUES	1,668	0	0
LOCAL REVENUES	0	0	0
STATE REVENUES	0	0	0
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	17,068	0	300,000
TOTAL REVENUES	18,736	0	300,000
EXPENDITURES			
SALARIES AND BENEFITS	0	0	0
CONTRACTUAL SERVICES	11,968	450	45,000
OPERATING EXPENDITURES	68	0	2,500
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	6,700	0	252,500
INTERAGENCY EXPENDITURES	0	0	0
TOTAL EXPENDITURES	18,736	450	300,000
EXCESS REVENUES OVER (UNDER) EXPENDITURES	0	(450)	0
<u>FUND 12 - DOT ETDM</u>			
REVENUES			
DISTRICT REVENUES	1,023	0	0
LOCAL REVENUES	0	0	0
STATE REVENUES	0	0	0
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	0	0	5,335
TOTAL REVENUES	1,023	0	5,335
EXPENDITURES			
SALARIES AND BENEFITS	1,005	0	5,335
CONTRACTUAL SERVICES	0	0	0
OPERATING EXPENDITURES	0	0	0
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	0	0	0
TOTAL EXPENDITURES	1,005	0	5,335
EXCESS REVENUES OVER (UNDER) EXPENDITURES	18	0	0

SUWANNEE RIVER WATER MANAGEMENT DISTRICT
STATEMENT OF ACTIVITY - REVENUE AND EXPENSE ROLLUP (UNAUDITED)
FOR 9/30/2019

	Y-T-D ACTUAL	ENCUMBRANCE	ANNUAL BUDGET
<u>FUND 13 - LAND MANAGEMENT & OPERATIONS</u>			
REVENUES			
DISTRICT REVENUES	1,129,907	0	1,816,219
LOCAL REVENUES	0	0	0
STATE REVENUES	2,224,839	0	2,326,119
FEDERAL REVENUES	0	0	40,000
FUND BALANCE UTILIZATION	0	0	1,197,382
TOTAL REVENUES	3,354,746	0	5,379,720
EXPENDITURES			
SALARIES AND BENEFITS	641,427	0	667,664
CONTRACTUAL SERVICES	1,705,305	505,677	2,542,291
OPERATING EXPENDITURES	375,046	58,954	523,066
OPERATING CAPITAL OUTLAY	172,178	0	195,464
FIXED CAPITAL OUTLAY	4,968	9,912	797,500
INTERAGENCY EXPENDITURES	602,346	85,677	653,735
TOTAL EXPENDITURES	3,501,270	660,220	5,379,720
EXCESS REVENUES OVER (UNDER) EXPENDITURES	(146,524)	(660,220)	0
<u>FUND 19 - FDOT MITIGATION</u>			
REVENUES			
DISTRICT REVENUES	11,411	0	0
LOCAL REVENUES	0	0	0
STATE REVENUES	69,797	0	161,000
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	0	0	100,000
TOTAL REVENUES	81,208	0	261,000
EXPENDITURES			
SALARIES AND BENEFITS	60	0	0
CONTRACTUAL SERVICES	80,042	212,117	261,000
OPERATING EXPENDITURES	1,105	0	0
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	0	0	0
TOTAL EXPENDITURES	81,207	212,117	261,000
EXCESS REVENUES OVER (UNDER) EXPENDITURES	1	(212,117)	0
<u>FUND 20 - MINIMUM FLOWS AND MINIMUM WATER LEVELS (MFL)</u>			
REVENUES			
DISTRICT REVENUES	0	0	0
LOCAL REVENUES	0	0	0
STATE REVENUES	1,270,548	0	1,891,604
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	0	0	0
TOTAL REVENUES	1,270,548	0	1,891,604
EXPENDITURES			
SALARIES AND BENEFITS	521,425	0	637,604
CONTRACTUAL SERVICES	587,892	183,922	1,059,000
OPERATING EXPENDITURES	11,231	0	20,000
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	150,000	28,750	175,000
TOTAL EXPENDITURES	1,270,548	212,672	1,891,604
EXCESS REVENUES OVER (UNDER) EXPENDITURES	0	(212,672)	0

SUWANNEE RIVER WATER MANAGEMENT DISTRICT
STATEMENT OF ACTIVITY - REVENUE AND EXPENSE ROLLUP (UNAUDITED)
FOR 9/30/2019

	Y-T-D ACTUAL	ENCUMBRANCE	ANNUAL BUDGET
FUND 29 - SUWANNEE RIVER PARTNERSHIP (SRP)			
REVENUES			
DISTRICT REVENUES	25,359	0	0
LOCAL REVENUES	0	0	0
STATE REVENUES	48,082	0	34,000
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	51,176	0	119,000
TOTAL REVENUES	124,617	0	153,000
EXPENDITURES			
SALARIES AND BENEFITS	0	0	0
CONTRACTUAL SERVICES	0	0	0
OPERATING EXPENDITURES	5,977	0	6,000
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	118,640	28,360	147,000
TOTAL EXPENDITURES	124,617	28,360	153,000
EXCESS REVENUES OVER (UNDER) EXPENDITURES	0	(28,360)	0
FUND 33 - PCS MITIGATION - LAND ACQUISITION			
REVENUES			
DISTRICT REVENUES	189,713	0	0
LOCAL REVENUES	0	0	0
STATE REVENUES	0	0	0
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	0	0	0
TOTAL REVENUES	189,713	0	0
EXPENDITURES			
SALARIES AND BENEFITS	0	0	0
CONTRACTUAL SERVICES	0	0	0
OPERATING EXPENDITURES	0	0	0
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	0	0	0
TOTAL EXPENDITURES	0	0	0
EXCESS REVENUES OVER (UNDER) EXPENDITURES	189,713	0	0
FUND 51 - DISTRICT AG COST-SHARE			
REVENUES			
DISTRICT REVENUES	0	0	0
LOCAL REVENUES	0	0	0
STATE REVENUES	0	0	0
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	789,831	0	2,180,579
TOTAL REVENUES	789,831	0	2,180,579
EXPENDITURES			
SALARIES AND BENEFITS	0	0	0
CONTRACTUAL SERVICES	789,831	883,292	2,160,579
OPERATING EXPENDITURES	0	0	0
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	0	0	20,000
TOTAL EXPENDITURES	789,831	883,292	2,180,579
EXCESS REVENUES OVER (UNDER) EXPENDITURES	0	(883,292)	0

SUWANNEE RIVER WATER MANAGEMENT DISTRICT
STATEMENT OF ACTIVITY - REVENUE AND EXPENSE ROLLUP (UNAUDITED)
FOR 9/30/2019

	Y-T-D ACTUAL	ENCUMBRANCE	ANNUAL BUDGET
<u>FUND 53 - DISTRICT RIVER COST-SHARE</u>			
REVENUES			
DISTRICT REVENUES	0	0	0
LOCAL REVENUES	0	0	0
STATE REVENUES	0	0	0
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	1,209,239	0	2,647,671
TOTAL REVENUES	1,209,239	0	2,647,671
EXPENDITURES			
SALARIES AND BENEFITS	0	0	0
CONTRACTUAL SERVICES	0	0	0
OPERATING EXPENDITURES	0	0	0
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	1,209,239	1,096,769	2,647,671
TOTAL EXPENDITURES	1,209,239	1,096,769	2,647,671
EXCESS REVENUES OVER (UNDER) EXPENDITURES	0	(1,096,769)	0
<u>FUND 56 - FEMA</u>			
REVENUES			
DISTRICT REVENUES	0	0	0
LOCAL REVENUES	0	0	0
STATE REVENUES	0	0	0
FEDERAL REVENUES	542,073	0	4,593,000
FUND BALANCE UTILIZATION	0	0	0
TOTAL REVENUES	542,073	0	4,593,000
EXPENDITURES			
SALARIES AND BENEFITS	0	0	0
CONTRACTUAL SERVICES	540,476	1,008,055	4,593,000
OPERATING EXPENDITURES	1,597	0	0
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	0	0	0
TOTAL EXPENDITURES	542,073	1,008,055	4,593,000
EXCESS REVENUES OVER (UNDER) EXPENDITURES	0	(1,008,055)	0
<u>FUND 60 - REIMBURSABLE GRANTS</u>			
REVENUES			
DISTRICT REVENUES	0	0	0
LOCAL REVENUES	0	0	0
STATE REVENUES	1,567,668	0	1,087,740
FEDERAL REVENUES	0	0	300,000
FUND BALANCE UTILIZATION	0	0	0
TOTAL REVENUES	1,567,668	0	1,387,740
EXPENDITURES			
SALARIES AND BENEFITS	5,179	0	15,000
CONTRACTUAL SERVICES	1,562,489	19,385	1,372,740
OPERATING EXPENDITURES	0	0	0
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	0	0	0
TOTAL EXPENDITURES	1,567,668	19,385	1,387,740
EXCESS REVENUES OVER (UNDER) EXPENDITURES	0	(19,385)	0