

MEMORANDUM

TO: Governing Board

FROM: Pam Shaw, Chief, Office of Finance

THRU: Steve Minnis, Deputy Executive Director, Business and Community Services

DATE: November 29, 2019

RE: Approval of October 2019 Financial Report

RECOMMENDATION

Staff recommends the Governing Board approve the October 2019 Financial Report and confirm the expenditures of the District.

BACKGROUND

Section 373.553(1), Florida Statutes, authorizes the delegation of authority by the Governing Board to the Executive Director to disburse District funds, providing certification is made to the Board at the next regular meeting that such disbursement is proper, in order, and within budgetary limits. In compliance with the statutory provisions in Chapter 373, the Governing Board of the Suwannee River Water Management District has directed staff to prepare a Financial Report as attached.

PS/tm
Attachments

**Suwannee River Water Management District
Cash Report
October 2019**

Financial Institution/Account	Monthly Interest	Interest Rate %	Closing Balance
First Federal Permit Fee	\$0.00		\$11,205.00
First Federal Accounts Payable	\$0.00		\$35,000.00
First Federal EFT Disbursements	\$0.00		\$42,975.73
First Federal Depository	\$72.92	0.01%	\$838,897.25
Special Purpose Investment Account (SPIA)*	<u>\$106,640.30</u>	3.18%	<u>\$40,831,720.46</u>
TOTAL	<u><u>\$106,713.22</u></u>		<u><u>\$41,759,798.44</u></u>

*SPIA is part of the Florida Treasury Investment Pool

**Suwannee River Water Management District
Statement of Sources and Uses of Funds
For the Month ending October 31, 2019
(Unaudited)**

	Current Budget	Actuals Through 10/31/2019	Variance (Under)/Over Budget	Actuals As A % of Budget
Sources				
Ad Valorem Property Taxes	\$ 5,848,822	\$ 13,693	\$ (5,835,129)	0.2%
Intergovernmental Revenues	\$ 49,303,103	\$ 3,531,297	\$ (45,771,806)	7.2%
Interest on Invested Funds	\$ 130,000	\$ 105,951	\$ (24,049)	81.5%
License and Permit Fees	\$ 163,000	\$ 14,090	\$ (148,910)	8.6%
Other	\$ 1,000,000	\$ 68,003	\$ (931,997)	6.8%
Fund Balance ¹	\$ 9,116,055	\$ 24,062	\$ (9,091,993)	0.3%
Total Sources	\$ 65,560,980	\$ 3,757,095	\$ (61,803,885)	5.7%

	Current Budget	Expenditures	Encumbrances ²	Available Budget	%Expended	%Obligated ³
Uses						
Water Resources Planning and Monitoring	\$ 9,607,414	\$ 121,439	\$ 2,217,406	\$ 7,268,569	1%	24%
Acquisition, Restoration and Public Works	\$ 47,402,057	\$ 581,169	\$ 20,805,646	\$ 26,015,242	1%	45%
Operation and Maintenance of Lands and Works	\$ 5,132,262	\$ 146,978	\$ 2,254,076	\$ 2,731,208	3%	47%
Regulation	\$ 1,500,457	\$ 66,329	\$ 59,768	\$ 1,374,359	4%	8%
Outreach	\$ 231,018	\$ 18,529	\$ -	\$ 212,489	8%	8%
Management and Administration	\$ 1,687,772	\$ 93,324	\$ 50,910	\$ 1,543,538	6%	9%
Total Uses	\$ 65,560,980	\$ 1,027,768	\$ 25,387,806	\$ 39,145,406	2%	40%

¹ Actual Fund Balance used is recorded at the end of the fiscal year. This amount represents Fund Balance used for the Monitor Well Improvement Program and the AG and RIVER Cost-Share Programs

² Encumbrances represent unexpended balances of open purchase orders and contracts.

³ Represents the sum of expenditures and encumbrances as a percentage of the available budget.

This financial statement is prepared as of October 31, 2019 and covers the interim period since the most recent audited financial statements.

SUWANNEE RIVER WATER MANAGEMENT DISTRICT
STATEMENT OF ACTIVITY - REVENUE AND EXPENSE ROLLUP (UNAUDITED)
FOR 10/31/2019

	Y-T-D ACTUAL	ENCUMBRANCE	ANNUAL BUDGET
<u>FUND Report Recap -</u>			
REVENUES			
DISTRICT REVENUES	201,736	0	7,141,822
LOCAL REVENUES	0	0	91,600
STATE REVENUES	3,531,297	0	45,019,003
FEDERAL REVENUES	0	0	4,192,500
FUND BALANCE UTILIZATION	24,062	0	9,116,055
TOTAL REVENUES	3,757,095	0	65,560,980
EXPENDITURES			
SALARIES AND BENEFITS	325,994	0	6,499,032
CONTRACTUAL SERVICES	32,058	8,679,190	25,352,300
OPERATING EXPENDITURES	131,304	188,184	1,511,700
OPERATING CAPITAL OUTLAY	0	118,501	358,044
FIXED CAPITAL OUTLAY	3,559	9,912	4,047,000
INTERAGENCY EXPENDITURES	534,853	16,392,019	27,792,904
TOTAL EXPENDITURES	1,027,768	25,387,806	65,560,980
EXCESS REVENUES OVER (UNDER) EXPENDITURES	2,729,327	(25,387,806)	0
<u>FUND 01 - GENERAL FUND</u>			
REVENUES			
DISTRICT REVENUES	110,093	0	5,038,023
LOCAL REVENUES	0	0	0
STATE REVENUES	1,369,993	0	2,740,000
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	0	0	769,184
TOTAL REVENUES	1,480,086	0	8,547,207
EXPENDITURES			
SALARIES AND BENEFITS	261,540	0	5,160,643
CONTRACTUAL SERVICES	5,532	555,873	1,350,786
OPERATING EXPENDITURES	20,163	104,089	955,822
OPERATING CAPITAL OUTLAY	0	3,498	165,456
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	36,742	504,096	914,500
TOTAL EXPENDITURES	323,977	1,167,556	8,547,207
EXCESS REVENUES OVER (UNDER) EXPENDITURES	1,156,109	(1,167,556)	0
<u>FUND 03 - ALTERNATIVE WATER SUPPLY</u>			
REVENUES			
DISTRICT REVENUES	0	0	0
LOCAL REVENUES	0	0	0
STATE REVENUES	0	0	5,100,000
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	0	0	0
TOTAL REVENUES	0	0	5,100,000
EXPENDITURES			
SALARIES AND BENEFITS	0	0	0
CONTRACTUAL SERVICES	0	0	1,100,000
OPERATING EXPENDITURES	0	0	0
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	0	0	4,000,000
TOTAL EXPENDITURES	0	0	5,100,000
EXCESS REVENUES OVER (UNDER) EXPENDITURES	0	0	0

SUWANNEE RIVER WATER MANAGEMENT DISTRICT
STATEMENT OF ACTIVITY - REVENUE AND EXPENSE ROLLUP (UNAUDITED)
FOR 10/31/2019

	Y-T-D ACTUAL	ENCUMBRANCE	ANNUAL BUDGET
<u>FUND 05 - MIDDLE SUWANNEE</u>			
REVENUES			
DISTRICT REVENUES	0	0	0
LOCAL REVENUES	0	0	0
STATE REVENUES	0	0	0
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	0	0	0
TOTAL REVENUES	0	0	0
EXPENDITURES			
SALARIES AND BENEFITS	0	0	0
CONTRACTUAL SERVICES	0	50,760	0
OPERATING EXPENDITURES	0	0	0
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	0	0	0
TOTAL EXPENDITURES	0	50,760	0
EXCESS REVENUES OVER (UNDER) EXPENDITURES	0	(50,760)	0
<u>FUND 06 - SPRINGS GRANTS</u>			
REVENUES			
DISTRICT REVENUES	0	0	60,000
LOCAL REVENUES	0	0	0
STATE REVENUES	0	0	32,168,000
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	0	0	0
TOTAL REVENUES	0	0	32,228,000
EXPENDITURES			
SALARIES AND BENEFITS	0	0	0
CONTRACTUAL SERVICES	0	4,224,508	11,930,000
OPERATING EXPENDITURES	0	0	0
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	2,200,000
INTERAGENCY EXPENDITURES	498,111	13,968,878	18,098,000
TOTAL EXPENDITURES	498,111	18,193,386	32,228,000
EXCESS REVENUES OVER (UNDER) EXPENDITURES	(498,111)	(18,193,386)	0
		*	
		<i>* Expenditures to be covered by FDEP Grants</i>	
<u>FUND 07 - LOCAL REVENUE</u>			
REVENUES			
DISTRICT REVENUES	0	0	0
LOCAL REVENUES	0	0	91,600
STATE REVENUES	0	0	0
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	0	0	0
TOTAL REVENUES	0	0	91,600
EXPENDITURES			
SALARIES AND BENEFITS	0	0	0
CONTRACTUAL SERVICES	0	0	0
OPERATING EXPENDITURES	0	0	0
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	0	87,000	91,600
TOTAL EXPENDITURES	0	87,000	91,600
EXCESS REVENUES OVER (UNDER) EXPENDITURES	0	(87,000)	0

SUWANNEE RIVER WATER MANAGEMENT DISTRICT
STATEMENT OF ACTIVITY - REVENUE AND EXPENSE ROLLUP (UNAUDITED)
FOR 10/31/2019

	Y-T-D ACTUAL	ENCUMBRANCE	ANNUAL BUDGET
<u>FUND 08 - WMLTF - SPRINGS</u>			
REVENUES			
DISTRICT REVENUES	429	0	0
LOCAL REVENUES	0	0	0
STATE REVENUES	0	0	150,000
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	0	0	0
TOTAL REVENUES	429	0	150,000
EXPENDITURES			
SALARIES AND BENEFITS	0	0	0
CONTRACTUAL SERVICES	0	0	0
OPERATING EXPENDITURES	0	0	0
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	0	150,000	150,000
TOTAL EXPENDITURES	0	150,000	150,000
EXCESS REVENUES OVER (UNDER) EXPENDITURES	429	(150,000)	0
<u>FUND 09 - MONITOR WELL /PROJECT EFFECTIVENESS METRICS</u>			
REVENUES			
DISTRICT REVENUES	0	0	0
LOCAL REVENUES	0	0	0
STATE REVENUES	0	0	0
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	0	0	50,000
TOTAL REVENUES	0	0	50,000
EXPENDITURES			
SALARIES AND BENEFITS	0	0	0
CONTRACTUAL SERVICES	0	0	50,000
OPERATING EXPENDITURES	0	0	0
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	0	0	0
TOTAL EXPENDITURES	0	0	50,000
EXCESS REVENUES OVER (UNDER) EXPENDITURES	0	0	0
<u>FUND 10 - LAND CONSERVATION - FLORIDA FOREVER & P2000</u>			
REVENUES			
DISTRICT REVENUES	95	0	0
LOCAL REVENUES	0	0	0
STATE REVENUES	0	0	0
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	0	0	25,000
TOTAL REVENUES	95	0	25,000
EXPENDITURES			
SALARIES AND BENEFITS	0	0	0
CONTRACTUAL SERVICES	0	41,946	25,000
OPERATING EXPENDITURES	0	0	0
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	0	0	0
TOTAL EXPENDITURES	0	41,946	25,000
EXCESS REVENUES OVER (UNDER) EXPENDITURES	95	(41,946)	0

SUWANNEE RIVER WATER MANAGEMENT DISTRICT
STATEMENT OF ACTIVITY - REVENUE AND EXPENSE ROLLUP (UNAUDITED)
FOR 10/31/2019

	Y-T-D ACTUAL	ENCUMBRANCE	ANNUAL BUDGET
<u>FUND 12 - DOT ETDM</u>			
REVENUES			
DISTRICT REVENUES	103	0	0
LOCAL REVENUES	0	0	0
STATE REVENUES	0	0	0
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	0	0	5,458
TOTAL REVENUES	103	0	5,458
EXPENDITURES			
SALARIES AND BENEFITS	0	0	5,458
CONTRACTUAL SERVICES	0	0	0
OPERATING EXPENDITURES	0	0	0
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	0	0	0
TOTAL EXPENDITURES	0	0	5,458
EXCESS REVENUES OVER (UNDER) EXPENDITURES	103	0	0
<u>FUND 13 - LAND MANAGEMENT & OPERATIONS</u>			
REVENUES			
DISTRICT REVENUES	68,002	0	2,043,799
LOCAL REVENUES	0	0	0
STATE REVENUES	2,130,119	0	2,311,119
FEDERAL REVENUES	0	0	40,000
FUND BALANCE UTILIZATION	0	0	1,044,344
TOTAL REVENUES	2,198,121	0	5,439,262
EXPENDITURES			
SALARIES AND BENEFITS	33,270	0	667,047
CONTRACTUAL SERVICES	2,465	1,824,414	2,530,014
OPERATING EXPENDITURES	111,140	84,094	513,878
OPERATING CAPITAL OUTLAY	0	115,003	192,588
FIXED CAPITAL OUTLAY	3,559	9,912	877,000
INTERAGENCY EXPENDITURES	0	85,677	658,735
TOTAL EXPENDITURES	150,434	2,119,100	5,439,262
EXCESS REVENUES OVER (UNDER) EXPENDITURES	2,047,687	(2,119,100)	0
<u>FUND 19 - FDOT MITIGATION</u>			
REVENUES			
DISTRICT REVENUES	1,140	0	0
LOCAL REVENUES	0	0	0
STATE REVENUES	0	0	100,000
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	0	0	111,000
TOTAL REVENUES	1,140	0	211,000
EXPENDITURES			
SALARIES AND BENEFITS	0	0	0
CONTRACTUAL SERVICES	0	252	211,000
OPERATING EXPENDITURES	0	0	0
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	0	0	0
TOTAL EXPENDITURES	0	252	211,000
EXCESS REVENUES OVER (UNDER) EXPENDITURES	1,140	(252)	0

SUWANNEE RIVER WATER MANAGEMENT DISTRICT
STATEMENT OF ACTIVITY - REVENUE AND EXPENSE ROLLUP (UNAUDITED)
FOR 10/31/2019

	Y-T-D ACTUAL	ENCUMBRANCE	ANNUAL BUDGET
<u>FUND 20 - MINIMUM FLOWS AND MINIMUM WATER LEVELS</u>			
<u>(MFL)</u>			
REVENUES			
DISTRICT REVENUES	0	0	0
LOCAL REVENUES	0	0	0
STATE REVENUES	31,185	0	1,949,884
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	0	0	0
TOTAL REVENUES	31,185	0	1,949,884
EXPENDITURES			
SALARIES AND BENEFITS	31,185	0	665,884
CONTRACTUAL SERVICES	0	63,852	1,029,000
OPERATING EXPENDITURES	0	0	30,000
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	0	188,750	225,000
TOTAL EXPENDITURES	31,185	252,602	1,949,884
EXCESS REVENUES OVER (UNDER) EXPENDITURES	0	(252,602)	0
<u>FUND 29 - SUWANNEE RIVER PARTNERSHIP (SRP)</u>			
REVENUES			
DISTRICT REVENUES	2,420	0	0
LOCAL REVENUES	0	0	0
STATE REVENUES	0	0	0
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	0	0	153,000
TOTAL REVENUES	2,420	0	153,000
EXPENDITURES			
SALARIES AND BENEFITS	0	0	0
CONTRACTUAL SERVICES	0	0	0
OPERATING EXPENDITURES	0	0	6,000
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	0	147,000	147,000
TOTAL EXPENDITURES	0	147,000	153,000
EXCESS REVENUES OVER (UNDER) EXPENDITURES	2,420	(147,000)	0
<u>FUND 33 - PCS MITIGATION - LAND ACQUISITION</u>			
REVENUES			
DISTRICT REVENUES	19,454	0	0
LOCAL REVENUES	0	0	0
STATE REVENUES	0	0	0
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	0	0	1,000,000
TOTAL REVENUES	19,454	0	1,000,000
EXPENDITURES			
SALARIES AND BENEFITS	0	0	0
CONTRACTUAL SERVICES	0	0	30,000
OPERATING EXPENDITURES	0	0	0
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	970,000
INTERAGENCY EXPENDITURES	0	0	0
TOTAL EXPENDITURES	0	0	1,000,000
EXCESS REVENUES OVER (UNDER) EXPENDITURES	19,454	0	0

SUWANNEE RIVER WATER MANAGEMENT DISTRICT
STATEMENT OF ACTIVITY - REVENUE AND EXPENSE ROLLUP (UNAUDITED)
FOR 10/31/2019

	Y-T-D ACTUAL	ENCUMBRANCE	ANNUAL BUDGET
<u>FUND 51 - DISTRICT AG COST-SHARE</u>			
REVENUES			
DISTRICT REVENUES	0	0	0
LOCAL REVENUES	0	0	0
STATE REVENUES	0	0	0
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	24,062	0	2,020,000
TOTAL REVENUES	24,062	0	2,020,000
EXPENDITURES			
SALARIES AND BENEFITS	0	0	0
CONTRACTUAL SERVICES	24,062	964,636	2,000,000
OPERATING EXPENDITURES	0	0	0
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	0	0	20,000
TOTAL EXPENDITURES	24,062	964,636	2,020,000
EXCESS REVENUES OVER (UNDER) EXPENDITURES	0	(964,636)	0
<u>FUND 52 - WATER RESOURCE DEVELOPMENT</u>			
REVENUES			
DISTRICT REVENUES	0	0	0
LOCAL REVENUES	0	0	0
STATE REVENUES	0	0	0
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	0	0	1,680,000
TOTAL REVENUES	0	0	1,680,000
EXPENDITURES			
SALARIES AND BENEFITS	0	0	0
CONTRACTUAL SERVICES	0	0	450,000
OPERATING EXPENDITURES	0	0	0
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	0	0	1,230,000
TOTAL EXPENDITURES	0	0	1,680,000
EXCESS REVENUES OVER (UNDER) EXPENDITURES	0	0	0
<u>FUND 53 - DISTRICT RIVER COST-SHARE</u>			
REVENUES			
DISTRICT REVENUES	0	0	0
LOCAL REVENUES	0	0	0
STATE REVENUES	0	0	0
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	0	0	2,258,069
TOTAL REVENUES	0	0	2,258,069
EXPENDITURES			
SALARIES AND BENEFITS	0	0	0
CONTRACTUAL SERVICES	0	0	0
OPERATING EXPENDITURES	0	0	0
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	0	1,260,618	2,258,069
TOTAL EXPENDITURES	0	1,260,618	2,258,069
EXCESS REVENUES OVER (UNDER) EXPENDITURES	0	(1,260,618)	0

SUWANNEE RIVER WATER MANAGEMENT DISTRICT
STATEMENT OF ACTIVITY - REVENUE AND EXPENSE ROLLUP (UNAUDITED)
FOR 10/31/2019

	Y-T-D ACTUAL	ENCUMBRANCE	ANNUAL BUDGET
<u>FUND 56 - FEMA</u>			
REVENUES			
DISTRICT REVENUES	0	0	0
LOCAL REVENUES	0	0	0
STATE REVENUES	0	0	0
FEDERAL REVENUES	0	0	3,696,000
FUND BALANCE UTILIZATION	0	0	0
TOTAL REVENUES	0	0	3,696,000
EXPENDITURES			
SALARIES AND BENEFITS	0	0	0
CONTRACTUAL SERVICES	0	952,950	3,690,000
OPERATING EXPENDITURES	0	0	6,000
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	0	0	0
TOTAL EXPENDITURES	0	952,950	3,696,000
EXCESS REVENUES OVER (UNDER) EXPENDITURES	0	(952,950)	0
<u>FUND 60 - REIMBURSABLE GRANTS</u>			
REVENUES			
DISTRICT REVENUES	0	0	0
LOCAL REVENUES	0	0	0
STATE REVENUES	0	0	500,000
FEDERAL REVENUES	0	0	456,500
FUND BALANCE UTILIZATION	0	0	0
TOTAL REVENUES	0	0	956,500
EXPENDITURES			
SALARIES AND BENEFITS	0	0	0
CONTRACTUAL SERVICES	0	0	956,500
OPERATING EXPENDITURES	0	0	0
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	0	0	0
TOTAL EXPENDITURES	0	0	956,500
EXCESS REVENUES OVER (UNDER) EXPENDITURES	0	0	0