

MEMORANDUM

TO: Governing Board

FROM: Pam Shaw, Chief, Office of Finance

THRU: Steve Minnis, Deputy Executive Director, Business and Community Services

DATE: January 31, 2020

RE: Approval of December 2019 Financial Report

RECOMMENDATION

Staff recommends the Governing Board approve the December 2019 Financial Report and confirm the expenditures of the District.

BACKGROUND

Section 373.553(1), Florida Statutes, authorizes the delegation of authority by the Governing Board to the Executive Director to disburse District funds, providing certification is made to the Board at the next regular meeting that such disbursement is proper, in order, and within budgetary limits. In compliance with the statutory provisions in Chapter 373, the Governing Board of the Suwannee River Water Management District has directed staff to prepare a Financial Report as attached.

PS/tm
Attachments

**Suwannee River Water Management District
Cash Report
December 2019**

Financial Institution/Account	Monthly Interest	Interest Rate %	Closing Balance
First Federal Permit Fee	\$0.00		\$660.00
First Federal Accounts Payable	\$0.00		\$35,000.00
First Federal EFT Disbursements	\$0.00		\$238,252.06
First Federal Depository	\$79.01	0.01%	\$672,994.21
Special Purpose Investment Account (SPIA)*	<u>\$110,662.89</u>	3.14%	<u>\$44,155,197.27</u>
TOTAL	<u><u>\$110,741.90</u></u>		<u><u>\$45,102,103.54</u></u>

*SPIA is part of the Florida Treasury Investment Pool

**Suwannee River Water Management District
Statement of Sources and Uses of Funds
For the Month ending December 31, 2019
(Unaudited)**

	Current Budget	Actuals Through 12/31/2019	Variance (Under)/Over Budget	Actuals As A % of Budget
Sources				
Ad Valorem Property Taxes	\$ 5,848,822	\$ 4,300,159	\$ (1,548,663)	73.5%
Intergovernmental Revenues	\$ 49,303,103	\$ 3,802,463	\$ (45,500,640)	7.7%
Interest on Invested Funds	\$ 130,000	\$ 328,061	\$ 198,061	252.4%
License and Permit Fees	\$ 163,000	\$ 53,485	\$ (109,515)	32.8%
Other	\$ 1,000,000	\$ 424,682	\$ (575,318)	42.5%
Fund Balance ¹	\$ 9,116,055	\$ 179,276	\$ (8,936,779)	2.0%
Total Sources	\$ 65,560,980	\$ 9,088,127	\$ (56,472,853)	13.9%

	Current Budget	Expenditures	Encumbrances ²	Available Budget	%Expended	%Obligated ³
Uses						
Water Resources Planning and Monitoring	\$ 9,607,414	\$ 691,769	\$ 3,188,551	\$ 5,727,094	7%	40%
Acquisition, Restoration and Public Works	\$ 47,402,057	\$ 1,935,755	\$ 17,917,405	\$ 27,548,898	4%	42%
Operation and Maintenance of Lands and Works	\$ 5,132,262	\$ 533,083	\$ 1,894,014	\$ 2,705,166	10%	47%
Regulation	\$ 1,500,457	\$ 344,894	\$ 44,054	\$ 1,111,509	23%	26%
Outreach	\$ 231,018	\$ 76,748	\$ -	\$ 154,270	33%	33%
Management and Administration	\$ 1,687,772	\$ 434,214	\$ 100,698	\$ 1,152,860	26%	32%
Total Uses	\$ 65,560,980	\$ 4,016,462	\$ 23,144,721	\$ 38,399,797	6%	41%

¹ Actual Fund Balance used is recorded at the end of the fiscal year. This amount represents Fund Balance used for the Monitor Well Improvement Program and the AG and RIVER Cost-Share Programs

² Encumbrances represent unexpended balances of open purchase orders and contracts.

³ Represents the sum of expenditures and encumbrances as a percentage of the available budget.

This financial statement is prepared as of December 31, 2019 and covers the interim period since the most recent audited financial statements.

SUWANNEE RIVER WATER MANAGEMENT DISTRICT
STATEMENT OF ACTIVITY - REVENUE AND EXPENSE ROLLUP (UNAUDITED)
FOR 12/31/2019

	Y-T-D ACTUAL	ENCUMBRANCE	ANNUAL BUDGET
<u>FUND Report Recap -</u>			
REVENUES			
DISTRICT REVENUES	5,106,388	0	7,141,822
LOCAL REVENUES	0	0	91,600
STATE REVENUES	3,686,056	0	45,019,003
FEDERAL REVENUES	116,407	0	4,192,500
FUND BALANCE UTILIZATION	179,276	0	9,116,055
TOTAL REVENUES	9,088,127	0	65,560,980
EXPENDITURES			
SALARIES AND BENEFITS	1,564,557	0	6,499,032
CONTRACTUAL SERVICES	412,096	9,284,084	25,352,300
OPERATING EXPENDITURES	288,979	96,043	1,511,700
OPERATING CAPITAL OUTLAY	0	128,456	358,044
FIXED CAPITAL OUTLAY	3,559	0	4,047,000
INTERAGENCY EXPENDITURES	1,747,271	13,636,139	27,792,904
TOTAL EXPENDITURES	4,016,462	23,144,722	65,560,980
EXCESS REVENUES OVER (UNDER) EXPENDITURES	5,071,665	(23,144,722)	0
<u>FUND 01 - GENERAL FUND</u>			
REVENUES			
DISTRICT REVENUES	4,610,784	0	5,038,023
LOCAL REVENUES	0	0	0
STATE REVENUES	1,374,806	0	2,740,000
FEDERAL REVENUES	92,515	0	0
FUND BALANCE UTILIZATION	0	0	769,184
TOTAL REVENUES	6,078,105	0	8,547,207
EXPENDITURES			
SALARIES AND BENEFITS	1,245,717	0	5,160,643
CONTRACTUAL SERVICES	68,644	482,235	1,350,786
OPERATING EXPENDITURES	122,496	51,535	955,822
OPERATING CAPITAL OUTLAY	0	11,780	165,456
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	143,200	417,765	914,500
TOTAL EXPENDITURES	1,580,057	963,315	8,547,207
EXCESS REVENUES OVER (UNDER) EXPENDITURES	4,498,048	(963,315)	0
<u>FUND 03 - ALTERNATIVE WATER SUPPLY</u>			
REVENUES			
DISTRICT REVENUES	0	0	0
LOCAL REVENUES	0	0	0
STATE REVENUES	0	0	5,100,000
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	0	0	0
TOTAL REVENUES	0	0	5,100,000
EXPENDITURES			
SALARIES AND BENEFITS	0	0	0
CONTRACTUAL SERVICES	0	0	1,100,000
OPERATING EXPENDITURES	0	0	0
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	0	0	4,000,000
TOTAL EXPENDITURES	0	0	5,100,000
EXCESS REVENUES OVER (UNDER) EXPENDITURES	0	0	0

SUWANNEE RIVER WATER MANAGEMENT DISTRICT
STATEMENT OF ACTIVITY - REVENUE AND EXPENSE ROLLUP (UNAUDITED)
FOR 12/31/2019

	Y-T-D ACTUAL	ENCUMBRANCE	ANNUAL BUDGET
FUND 06 - SPRINGS GRANTS			
REVENUES			
DISTRICT REVENUES	0	0	60,000
LOCAL REVENUES	0	0	0
STATE REVENUES	0	0	32,168,000
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	0	0	0
TOTAL REVENUES	0	0	32,228,000
EXPENDITURES			
SALARIES AND BENEFITS	0	0	0
CONTRACTUAL SERVICES	42,733	4,072,793	11,930,000
OPERATING EXPENDITURES	0	0	0
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	2,200,000
INTERAGENCY EXPENDITURES	1,466,913	11,440,339	18,098,000
TOTAL EXPENDITURES	1,509,646	15,513,132	32,228,000
EXCESS REVENUES OVER (UNDER) EXPENDITURES	(1,509,646) *	(15,513,132)	0
<i>* Expenditures to be reimbursed by FDEP Grants</i>			
FUND 07 - LOCAL REVENUE			
REVENUES			
DISTRICT REVENUES	0	0	0
LOCAL REVENUES	0	0	91,600
STATE REVENUES	0	0	0
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	0	0	0
TOTAL REVENUES	0	0	91,600
EXPENDITURES			
SALARIES AND BENEFITS	0	0	0
CONTRACTUAL SERVICES	0	0	0
OPERATING EXPENDITURES	0	0	0
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	0	87,000	91,600
TOTAL EXPENDITURES	0	87,000	91,600
EXCESS REVENUES OVER (UNDER) EXPENDITURES	0	(87,000)	0
FUND 08 - WMLTF - SPRINGS			
REVENUES			
DISTRICT REVENUES	1,287	0	0
LOCAL REVENUES	0	0	0
STATE REVENUES	0	0	150,000
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	0	0	0
TOTAL REVENUES	1,287	0	150,000
EXPENDITURES			
SALARIES AND BENEFITS	0	0	0
CONTRACTUAL SERVICES	0	0	0
OPERATING EXPENDITURES	0	0	0
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	0	150,000	150,000
TOTAL EXPENDITURES	0	150,000	150,000
EXCESS REVENUES OVER (UNDER) EXPENDITURES	1,287	(150,000)	0

SUWANNEE RIVER WATER MANAGEMENT DISTRICT
STATEMENT OF ACTIVITY - REVENUE AND EXPENSE ROLLUP (UNAUDITED)
FOR 12/31/2019

	Y-T-D ACTUAL	ENCUMBRANCE	ANNUAL BUDGET
<u>FUND 09 - PROJECT EFFECTIVENESS METRICS</u>			
REVENUES			
DISTRICT REVENUES	0	0	0
LOCAL REVENUES	0	0	0
STATE REVENUES	0	0	0
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	0	0	50,000
TOTAL REVENUES	0	0	50,000
EXPENDITURES			
SALARIES AND BENEFITS	0	0	0
CONTRACTUAL SERVICES	0	0	50,000
OPERATING EXPENDITURES	0	0	0
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	0	0	0
TOTAL EXPENDITURES	0	0	50,000
EXCESS REVENUES OVER (UNDER) EXPENDITURES	0	0	0
<u>FUND 10 - LAND CONSERVATION - FLORIDA FOREVER & P2000</u>			
REVENUES			
DISTRICT REVENUES	297	0	0
LOCAL REVENUES	0	0	0
STATE REVENUES	0	0	0
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	1,403	0	25,000
TOTAL REVENUES	1,700	0	25,000
EXPENDITURES			
SALARIES AND BENEFITS	0	0	0
CONTRACTUAL SERVICES	1,700	0	25,000
OPERATING EXPENDITURES	0	0	0
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	0	0	0
TOTAL EXPENDITURES	1,700	0	25,000
EXCESS REVENUES OVER (UNDER) EXPENDITURES	0	0	0
<u>FUND 12 - DOT ETDM</u>			
REVENUES			
DISTRICT REVENUES	310	0	0
LOCAL REVENUES	0	0	0
STATE REVENUES	0	0	0
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	0	0	5,458
TOTAL REVENUES	310	0	5,458
EXPENDITURES			
SALARIES AND BENEFITS	0	0	5,458
CONTRACTUAL SERVICES	0	0	0
OPERATING EXPENDITURES	0	0	0
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	0	0	0
TOTAL EXPENDITURES	0	0	5,458
EXCESS REVENUES OVER (UNDER) EXPENDITURES	310	0	0

SUWANNEE RIVER WATER MANAGEMENT DISTRICT
STATEMENT OF ACTIVITY - REVENUE AND EXPENSE ROLLUP (UNAUDITED)
FOR 12/31/2019

	Y-T-D ACTUAL	ENCUMBRANCE	ANNUAL BUDGET
<u>FUND 13 - LAND MANAGEMENT & OPERATIONS</u>			
REVENUES			
DISTRICT REVENUES	424,682	0	2,043,799
LOCAL REVENUES	0	0	0
STATE REVENUES	2,130,119	0	2,311,119
FEDERAL REVENUES	0	0	40,000
FUND BALANCE UTILIZATION	0	0	1,044,344
TOTAL REVENUES	2,554,801	0	5,439,262
EXPENDITURES			
SALARIES AND BENEFITS	171,964	0	667,047
CONTRACTUAL SERVICES	202,005	1,421,523	2,530,014
OPERATING EXPENDITURES	164,237	37,965	513,878
OPERATING CAPITAL OUTLAY	0	116,676	192,588
FIXED CAPITAL OUTLAY	3,559	0	877,000
INTERAGENCY EXPENDITURES	30	62,085	658,735
TOTAL EXPENDITURES	541,795	1,638,249	5,439,262
EXCESS REVENUES OVER (UNDER) EXPENDITURES	2,013,006	(1,638,249)	0
<u>FUND 19 - FDOT MITIGATION</u>			
REVENUES			
DISTRICT REVENUES	3,418	0	0
LOCAL REVENUES	0	0	0
STATE REVENUES	0	0	100,000
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	0	0	111,000
TOTAL REVENUES	3,418	0	211,000
EXPENDITURES			
SALARIES AND BENEFITS	0	0	0
CONTRACTUAL SERVICES	250	0	211,000
OPERATING EXPENDITURES	0	6,543	0
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	0	0	0
TOTAL EXPENDITURES	250	6,543	211,000
EXCESS REVENUES OVER (UNDER) EXPENDITURES	3,168	(6,543)	0
<u>FUND 20 - MINIMUM FLOWS AND MINIMUM WATER LEVELS (MFL)</u>			
REVENUES			
DISTRICT REVENUES	0	0	0
LOCAL REVENUES	0	0	0
STATE REVENUES	181,131	0	1,949,884
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	0	0	0
TOTAL REVENUES	181,131	0	1,949,884
EXPENDITURES			
SALARIES AND BENEFITS	146,876	0	665,884
CONTRACTUAL SERVICES	32,007	88,387	1,029,000
OPERATING EXPENDITURES	2,247	0	30,000
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	0	182,990	225,000
TOTAL EXPENDITURES	181,130	271,377	1,949,884
EXCESS REVENUES OVER (UNDER) EXPENDITURES	1	(271,377)	0

SUWANNEE RIVER WATER MANAGEMENT DISTRICT
STATEMENT OF ACTIVITY - REVENUE AND EXPENSE ROLLUP (UNAUDITED)
FOR 12/31/2019

	Y-T-D ACTUAL	ENCUMBRANCE	ANNUAL BUDGET
FUND 29 - SUWANNEE RIVER PARTNERSHIP (SRP)			
REVENUES			
DISTRICT REVENUES	7,259	0	0
LOCAL REVENUES	0	0	0
STATE REVENUES	0	0	0
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	0	0	153,000
TOTAL REVENUES	7,259	0	153,000
EXPENDITURES			
SALARIES AND BENEFITS	0	0	0
CONTRACTUAL SERVICES	0	0	0
OPERATING EXPENDITURES	0	0	6,000
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	0	147,000	147,000
TOTAL EXPENDITURES	0	147,000	153,000
EXCESS REVENUES OVER (UNDER) EXPENDITURES	7,259	(147,000)	0
FUND 33 - PCS MITIGATION - LAND ACQUISITION			
REVENUES			
DISTRICT REVENUES	58,351	0	0
LOCAL REVENUES	0	0	0
STATE REVENUES	0	0	0
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	0	0	1,000,000
TOTAL REVENUES	58,351	0	1,000,000
EXPENDITURES			
SALARIES AND BENEFITS	0	0	0
CONTRACTUAL SERVICES	0	0	30,000
OPERATING EXPENDITURES	0	0	0
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	970,000
INTERAGENCY EXPENDITURES	0	0	0
TOTAL EXPENDITURES	0	0	1,000,000
EXCESS REVENUES OVER (UNDER) EXPENDITURES	58,351	0	0
FUND 51 - DISTRICT AG COST-SHARE			
REVENUES			
DISTRICT REVENUES	0	0	0
LOCAL REVENUES	0	0	0
STATE REVENUES	0	0	0
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	40,744	0	2,020,000
TOTAL REVENUES	40,744	0	2,020,000
EXPENDITURES			
SALARIES AND BENEFITS	0	0	0
CONTRACTUAL SERVICES	40,744	1,060,573	2,000,000
OPERATING EXPENDITURES	0	0	0
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	0	0	20,000
TOTAL EXPENDITURES	40,744	1,060,573	2,020,000
EXCESS REVENUES OVER (UNDER) EXPENDITURES	0	(1,060,573)	0

SUWANNEE RIVER WATER MANAGEMENT DISTRICT
STATEMENT OF ACTIVITY - REVENUE AND EXPENSE ROLLUP (UNAUDITED)
FOR 12/31/2019

	Y-T-D ACTUAL	ENCUMBRANCE	ANNUAL BUDGET
<u>FUND 52 - WATER RESOURCE DEVELOPMENT</u>			
REVENUES			
DISTRICT REVENUES	0	0	0
LOCAL REVENUES	0	0	0
STATE REVENUES	0	0	0
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	0	0	1,680,000
TOTAL REVENUES	0	0	1,680,000
EXPENDITURES			
SALARIES AND BENEFITS	0	0	0
CONTRACTUAL SERVICES	0	90,653	450,000
OPERATING EXPENDITURES	0	0	0
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	0	0	1,230,000
TOTAL EXPENDITURES	0	90,653	1,680,000
EXCESS REVENUES OVER (UNDER) EXPENDITURES	0	(90,653)	0
<u>FUND 53 - DISTRICT RIVER COST-SHARE</u>			
REVENUES			
DISTRICT REVENUES	0	0	0
LOCAL REVENUES	0	0	0
STATE REVENUES	0	0	0
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	137,129	0	2,258,069
TOTAL REVENUES	137,129	0	2,258,069
EXPENDITURES			
SALARIES AND BENEFITS	0	0	0
CONTRACTUAL SERVICES	0	0	0
OPERATING EXPENDITURES	0	0	0
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	137,129	1,148,960	2,258,069
TOTAL EXPENDITURES	137,129	1,148,960	2,258,069
EXCESS REVENUES OVER (UNDER) EXPENDITURES	0	(1,148,960)	0
<u>FUND 56 - FEMA</u>			
REVENUES			
DISTRICT REVENUES	0	0	0
LOCAL REVENUES	0	0	0
STATE REVENUES	0	0	0
FEDERAL REVENUES	23,893	0	3,696,000
FUND BALANCE UTILIZATION	0	0	0
TOTAL REVENUES	23,893	0	3,696,000
EXPENDITURES			
SALARIES AND BENEFITS	0	0	0
CONTRACTUAL SERVICES	23,893	2,011,570	3,690,000
OPERATING EXPENDITURES	0	0	6,000
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	0	0	0
TOTAL EXPENDITURES	23,893	2,011,570	3,696,000
EXCESS REVENUES OVER (UNDER) EXPENDITURES	0	(2,011,570)	0

SUWANNEE RIVER WATER MANAGEMENT DISTRICT
STATEMENT OF ACTIVITY - REVENUE AND EXPENSE ROLLUP (UNAUDITED)
FOR 12/31/2019

	Y-T-D ACTUAL	ENCUMBRANCE	ANNUAL BUDGET
<u>FUND 60 - REIMBURSABLE GRANTS</u>			
REVENUES			
DISTRICT REVENUES	0	0	0
LOCAL REVENUES	0	0	0
STATE REVENUES	0	0	500,000
FEDERAL REVENUES	0	0	456,500
FUND BALANCE UTILIZATION	0	0	0
TOTAL REVENUES	0	0	956,500
EXPENDITURES			
SALARIES AND BENEFITS	0	0	0
CONTRACTUAL SERVICES	120	56,350	956,500
OPERATING EXPENDITURES	0	0	0
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	0	0	0
TOTAL EXPENDITURES	120	56,350	956,500
EXCESS REVENUES OVER (UNDER) EXPENDITURES	(120) *	(56,350)	0
<i>* Expenditures to be reimbursed by Grants</i>			