

SUWANNEE RIVER WATER MANAGEMENT DISTRICT

MEMORANDUM

TO: Governing Board

FROM: Pam Shaw, Chief, Office of Finance

THRU: Steve Minnis, Deputy Executive Director, Business and Community Services

DATE: July 3, 2020

RE: May 2020 Financial Report

RECOMMENDATION

Approve the May 2020 Financial Report and confirm the expenditures of the District.

BACKGROUND

Section 373.553(1), Florida Statutes (F.S.), authorizes the delegation of authority by the Governing Board to the Executive Director to disburse District funds, providing certification is made to the Board at the next regular meeting that such disbursement is proper, in order, and within budgetary limits. In compliance with the statutory provisions in Chapter 373, F.S., the Governing Board of the Suwannee River Water Management District has directed staff to prepare a Financial Report as attached.

PS/tm
Attachments

**Suwannee River Water Management District
Cash Report
May 2020**

Financial Institution/Account	Monthly Interest	Interest Rate %	Closing Balance
First Federal Permit Fee	\$0.00		\$500.00
First Federal Accounts Payable	\$0.00		\$35,000.00
First Federal EFT Disbursements	\$0.00		\$0.00
First Federal Depository	\$111.32	0.01%	\$1,517,422.42
Special Purpose Investment Account (SPIA)*	<u>\$139,626.84</u>	4.02%	<u>\$46,864,313.39</u>
TOTAL	<u>\$139,738.16</u>		<u>\$48,417,235.81</u>

*SPIA is part of the Florida Treasury Investment Pool

Suwannee River Water Management District
Statement of Sources and Uses of Funds
For the Month ending May 31, 2020
(Unaudited)

	Current Budget	Actuals Through 5/31/2020	Variance (Under)/Over Budget	Actuals As A % of Budget
Sources				
Ad Valorem Property Taxes	\$ 5,848,822	\$ 5,722,394	\$ (126,428)	97.8%
Intergovernmental Revenues	\$ 49,303,103	\$ 11,133,190	\$ (38,169,913)	22.6%
Interest on Invested Funds	\$ 130,000	\$ 933,596	\$ 803,596	718.2%
License and Permit Fees	\$ 163,000	\$ 131,099	\$ (31,901)	80.4%
Other	\$ 1,000,000	\$ 1,389,093	\$ 389,093	138.9%
Fund Balance ¹	\$ 9,116,055	\$ 1,064,314	\$ (8,051,741)	11.7%
Total Sources	\$ 65,560,980	\$ 20,373,687	\$ (45,187,293)	31.1%

	Current Budget	Expenditures	Encumbrances ²	Available Budget	%Expended	%Obligated ³
Uses						
Water Resources Planning and Monitoring	\$ 9,607,414	\$ 2,815,783	\$ 3,739,570	\$ 3,052,061	29%	68%
Acquisition, Restoration and Public Works	\$ 47,402,057	\$ 6,517,570	\$ 15,704,221	\$ 25,180,266	14%	47%
Operation and Maintenance of Lands and Works	\$ 5,132,262	\$ 2,397,745	\$ 1,246,217	\$ 1,488,300	47%	71%
Regulation	\$ 1,500,457	\$ 925,859	\$ 21,755	\$ 552,844	62%	63%
Outreach	\$ 231,018	\$ 156,599	\$ -	\$ 74,419	68%	68%
Management and Administration	\$ 1,687,772	\$ 1,026,090	\$ 87,978	\$ 573,704	61%	66%
Total Uses	\$ 65,560,980	\$ 13,839,646	\$ 20,799,740	\$ 30,921,594	21%	53%

¹ Actual Fund Balance used is recorded at the end of the fiscal year. This amount represents Fund Balance used for the Agricultural and RIVER Cost-Share Programs.

² Encumbrances represent unexpended balances of open purchase orders and contracts.

³ Represents the sum of expenditures and encumbrances as a percentage of the available budget.

This financial statement is prepared as of May 31, 2020 and covers the interim period since the most recent audited financial statements.

SUWANNEE RIVER WATER MANAGEMENT DISTRICT
STATEMENT OF ACTIVITY - REVENUE AND EXPENSE ROLLUP (UNAUDITED)
FOR 5/31/2020

	Y-T-D ACTUAL	ENCUMBRANCE	ANNUAL BUDGET
<u>FUND Report Recap -</u>			
REVENUES			
DISTRICT REVENUES	8,176,183	0	7,141,822
LOCAL REVENUES	86,480	0	91,600
STATE REVENUES	10,668,198	0	45,019,003
FEDERAL REVENUES	378,512	0	4,192,500
FUND BALANCE UTILIZATION	1,064,314	0	9,116,055
TOTAL REVENUES	20,373,687	0	65,560,980
EXPENDITURES			
SALARIES AND BENEFITS	3,933,645	0	6,499,032
CONTRACTUAL SERVICES	3,463,294	9,458,168	25,352,300
OPERATING EXPENDITURES	722,938	139,791	1,511,700
OPERATING CAPITAL OUTLAY	145,511	240,766	358,044
FIXED CAPITAL OUTLAY	17,559	197,564	4,047,000
INTERAGENCY EXPENDITURES	5,556,699	10,763,451	27,792,904
TOTAL EXPENDITURES	13,839,646	20,799,740	65,560,980
EXCESS REVENUES OVER (UNDER) EXPENDITURES	6,534,041	(20,799,740)	0
<u>FUND 01 - GENERAL FUND</u>			
REVENUES			
DISTRICT REVENUES	6,578,878	0	5,038,023
LOCAL REVENUES	0	0	0
STATE REVENUES	2,744,813	0	2,740,000
FEDERAL REVENUES	92,515	0	0
FUND BALANCE UTILIZATION	0	0	769,184
TOTAL REVENUES	9,416,206	0	8,547,207
EXPENDITURES			
SALARIES AND BENEFITS	3,094,994	0	5,160,643
CONTRACTUAL SERVICES	445,537	419,695	1,350,786
OPERATING EXPENDITURES	420,765	114,657	955,822
OPERATING CAPITAL OUTLAY	22,360	4,837	165,456
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	414,141	352,065	914,500
TOTAL EXPENDITURES	4,397,797	891,254	8,547,207
EXCESS REVENUES OVER (UNDER) EXPENDITURES	5,018,409	(891,254)	0
<u>FUND 03 - ALTERNATIVE WATER SUPPLY</u>			
REVENUES			
DISTRICT REVENUES	11,563	0	0
LOCAL REVENUES	0	0	0
STATE REVENUES	0	0	5,100,000
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	0	0	0
TOTAL REVENUES	11,563	0	5,100,000
EXPENDITURES			
SALARIES AND BENEFITS	0	0	0
CONTRACTUAL SERVICES	8,624	80,476	1,100,000
OPERATING EXPENDITURES	0	0	0
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	1,725	3,162,275	4,000,000
TOTAL EXPENDITURES	10,349	3,242,751	5,100,000
EXCESS REVENUES OVER (UNDER) EXPENDITURES	1,214	(3,242,751)	0

SUWANNEE RIVER WATER MANAGEMENT DISTRICT
STATEMENT OF ACTIVITY - REVENUE AND EXPENSE ROLLUP (UNAUDITED)
FOR 5/31/2020

	Y-T-D ACTUAL	ENCUMBRANCE	ANNUAL BUDGET
<u>FUND 05 - MIDDLE SUWANNEE</u>			
REVENUES			
DISTRICT REVENUES	0	0	0
LOCAL REVENUES	0	0	0
STATE REVENUES	14,838	0	0
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	0	0	0
TOTAL REVENUES	14,838	0	0
EXPENDITURES			
SALARIES AND BENEFITS	0	0	0
CONTRACTUAL SERVICES	14,838	15,120	0
OPERATING EXPENDITURES	0	0	0
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	0	0	0
TOTAL EXPENDITURES	14,838	15,120	0
EXCESS REVENUES OVER (UNDER) EXPENDITURES	0	(15,120)	0
<u>FUND 06 - SPRINGS GRANTS</u>			
REVENUES			
DISTRICT REVENUES	0	0	60,000
LOCAL REVENUES	0	0	0
STATE REVENUES	4,915,253	0	32,168,000
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	0	0	0
TOTAL REVENUES	4,915,253	0	32,228,000
EXPENDITURES			
SALARIES AND BENEFITS	0	0	0
CONTRACTUAL SERVICES	730,262	3,647,341	11,930,000
OPERATING EXPENDITURES	0	0	0
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	2,200,000
INTERAGENCY EXPENDITURES	4,278,622	5,515,152	18,098,000
TOTAL EXPENDITURES	5,008,884	9,162,493	32,228,000
EXCESS REVENUES OVER (UNDER) EXPENDITURES	(93,631) *	(9,162,493)	0
	<i>* To be reimbursed by FDEP Springs Grants</i>		
<u>FUND 07 - LOCAL REVENUE</u>			
REVENUES			
DISTRICT REVENUES	0	0	0
LOCAL REVENUES	86,480	0	91,600
STATE REVENUES	0	0	0
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	0	0	0
TOTAL REVENUES	86,480	0	91,600
EXPENDITURES			
SALARIES AND BENEFITS	0	0	0
CONTRACTUAL SERVICES	0	0	0
OPERATING EXPENDITURES	0	0	0
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	86,480	520	91,600
TOTAL EXPENDITURES	86,480	520	91,600
EXCESS REVENUES OVER (UNDER) EXPENDITURES	0	(520)	0

SUWANNEE RIVER WATER MANAGEMENT DISTRICT
STATEMENT OF ACTIVITY - REVENUE AND EXPENSE ROLLUP (UNAUDITED)
FOR 5/31/2020

	Y-T-D ACTUAL	ENCUMBRANCE	ANNUAL BUDGET
<u>FUND 08 - WMLTF - SPRINGS</u>			
REVENUES			
DISTRICT REVENUES	3,510	0	0
LOCAL REVENUES	0	0	0
STATE REVENUES	0	0	150,000
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	0	0	0
TOTAL REVENUES	3,510	0	150,000
EXPENDITURES			
SALARIES AND BENEFITS	12,007	0	0
CONTRACTUAL SERVICES	0	0	0
OPERATING EXPENDITURES	0	0	0
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	0	150,000	150,000
TOTAL EXPENDITURES	12,007	150,000	150,000
EXCESS REVENUES OVER (UNDER) EXPENDITURES	(8,497)	(150,000)	0
<u>FUND 09 - PROJECT EFFECTIVENESS METRICS</u>			
REVENUES			
DISTRICT REVENUES	0	0	0
LOCAL REVENUES	0	0	0
STATE REVENUES	0	0	0
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	0	0	50,000
TOTAL REVENUES	0	0	50,000
EXPENDITURES			
SALARIES AND BENEFITS	0	0	0
CONTRACTUAL SERVICES	0	16,900	50,000
OPERATING EXPENDITURES	0	0	0
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	0	0	0
TOTAL EXPENDITURES	0	16,900	50,000
EXCESS REVENUES OVER (UNDER) EXPENDITURES	0	(16,900)	0
<u>FUND 10 - LAND CONSERVATION - FLORIDA FOREVER & P2000</u>			
REVENUES			
DISTRICT REVENUES	830	0	0
LOCAL REVENUES	0	0	0
STATE REVENUES	0	0	0
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	3,620	0	25,000
TOTAL REVENUES	4,450	0	25,000
EXPENDITURES			
SALARIES AND BENEFITS	0	0	0
CONTRACTUAL SERVICES	4,450	24,375	25,000
OPERATING EXPENDITURES	0	0	0
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	0	0	0
TOTAL EXPENDITURES	4,450	24,375	25,000
EXCESS REVENUES OVER (UNDER) EXPENDITURES	0	(24,375)	0

SUWANNEE RIVER WATER MANAGEMENT DISTRICT
STATEMENT OF ACTIVITY - REVENUE AND EXPENSE ROLLUP (UNAUDITED)
FOR 5/31/2020

	Y-T-D ACTUAL	ENCUMBRANCE	ANNUAL BUDGET
<u>FUND 12 - DOT ETDM</u>			
REVENUES			
DISTRICT REVENUES	864	0	0
LOCAL REVENUES	0	0	0
STATE REVENUES	0	0	0
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	0	0	5,458
TOTAL REVENUES	864	0	5,458
EXPENDITURES			
SALARIES AND BENEFITS	0	0	5,458
CONTRACTUAL SERVICES	0	0	0
OPERATING EXPENDITURES	0	0	0
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	0	0	0
TOTAL EXPENDITURES	0	0	5,458
EXCESS REVENUES OVER (UNDER) EXPENDITURES	864	0	0
<u>FUND 13 - LAND MANAGEMENT & OPERATIONS</u>			
REVENUES			
DISTRICT REVENUES	1,389,068	0	2,043,799
LOCAL REVENUES	0	0	0
STATE REVENUES	2,228,957	0	2,311,119
FEDERAL REVENUES	0	0	40,000
FUND BALANCE UTILIZATION	0	0	1,044,344
TOTAL REVENUES	3,618,025	0	5,439,262
EXPENDITURES			
SALARIES AND BENEFITS	467,872	0	667,047
CONTRACTUAL SERVICES	1,176,655	970,835	2,530,014
OPERATING EXPENDITURES	296,035	19,694	513,878
OPERATING CAPITAL OUTLAY	123,152	28,444	192,588
FIXED CAPITAL OUTLAY	17,559	197,564	877,000
INTERAGENCY EXPENDITURES	82,412	29,680	658,735
TOTAL EXPENDITURES	2,163,685	1,246,217	5,439,262
EXCESS REVENUES OVER (UNDER) EXPENDITURES	1,454,340	(1,246,217)	0
<u>FUND 19 - FDOT MITIGATION</u>			
REVENUES			
DISTRICT REVENUES	9,513	0	0
LOCAL REVENUES	0	0	0
STATE REVENUES	0	0	100,000
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	0	0	111,000
TOTAL REVENUES	9,513	0	211,000
EXPENDITURES			
SALARIES AND BENEFITS	0	0	0
CONTRACTUAL SERVICES	250	0	211,000
OPERATING EXPENDITURES	1,103	5,440	0
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	0	0	0
TOTAL EXPENDITURES	1,353	5,440	211,000
EXCESS REVENUES OVER (UNDER) EXPENDITURES	8,160	(5,440)	0

SUWANNEE RIVER WATER MANAGEMENT DISTRICT
STATEMENT OF ACTIVITY - REVENUE AND EXPENSE ROLLUP (UNAUDITED)
FOR 5/31/2020

	Y-T-D ACTUAL	ENCUMBRANCE	ANNUAL BUDGET
<u>FUND 20 - MINIMUM FLOWS AND MINIMUM WATER LEVELS</u>			
<u>(MFL)</u>			
REVENUES			
DISTRICT REVENUES	0	0	0
LOCAL REVENUES	0	0	0
STATE REVENUES	764,336	0	1,949,884
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	0	0	0
TOTAL REVENUES	764,336	0	1,949,884
EXPENDITURES			
SALARIES AND BENEFITS	358,651	0	665,884
CONTRACTUAL SERVICES	284,139	882,967	1,029,000
OPERATING EXPENDITURES	4,536	0	30,000
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	117,010	65,980	225,000
TOTAL EXPENDITURES	764,336	948,947	1,949,884
EXCESS REVENUES OVER (UNDER) EXPENDITURES	0	(948,947)	0
<u>FUND 29 - SUWANNEE RIVER PARTNERSHIP (SRP)</u>			
REVENUES			
DISTRICT REVENUES	19,392	0	0
LOCAL REVENUES	0	0	0
STATE REVENUES	0	0	0
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	54,608	0	153,000
TOTAL REVENUES	74,000	0	153,000
EXPENDITURES			
SALARIES AND BENEFITS	0	0	0
CONTRACTUAL SERVICES	0	0	0
OPERATING EXPENDITURES	500	0	6,000
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	73,500	73,500	147,000
TOTAL EXPENDITURES	74,000	73,500	153,000
EXCESS REVENUES OVER (UNDER) EXPENDITURES	0	(73,500)	0
<u>FUND 33 - PCS MITIGATION - LAND ACQUISITION</u>			
REVENUES			
DISTRICT REVENUES	162,565	0	0
LOCAL REVENUES	0	0	0
STATE REVENUES	0	0	0
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	0	0	1,000,000
TOTAL REVENUES	162,565	0	1,000,000
EXPENDITURES			
SALARIES AND BENEFITS	0	0	0
CONTRACTUAL SERVICES	0	0	30,000
OPERATING EXPENDITURES	0	0	0
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	970,000
INTERAGENCY EXPENDITURES	0	0	0
TOTAL EXPENDITURES	0	0	1,000,000
EXCESS REVENUES OVER (UNDER) EXPENDITURES	162,565	0	0

SUWANNEE RIVER WATER MANAGEMENT DISTRICT
STATEMENT OF ACTIVITY - REVENUE AND EXPENSE ROLLUP (UNAUDITED)
FOR 5/31/2020

	Y-T-D ACTUAL	ENCUMBRANCE	ANNUAL BUDGET
<u>FUND 51 - DISTRICT AG COST-SHARE</u>			
REVENUES			
DISTRICT REVENUES	0	0	0
LOCAL REVENUES	0	0	0
STATE REVENUES	0	0	0
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	412,623	0	2,020,000
TOTAL REVENUES	412,623	0	2,020,000
EXPENDITURES			
SALARIES AND BENEFITS	0	0	0
CONTRACTUAL SERVICES	412,623	1,242,616	2,000,000
OPERATING EXPENDITURES	0	0	0
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	0	0	20,000
TOTAL EXPENDITURES	412,623	1,242,616	2,020,000
EXCESS REVENUES OVER (UNDER) EXPENDITURES	0	(1,242,616)	0
<u>FUND 52 - REGIONAL WATER RESOURCE PROJECTS</u>			
REVENUES			
DISTRICT REVENUES	0	0	0
LOCAL REVENUES	0	0	0
STATE REVENUES	0	0	0
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	390,653	0	1,680,000
TOTAL REVENUES	390,653	0	1,680,000
EXPENDITURES			
SALARIES AND BENEFITS	0	0	0
CONTRACTUAL SERVICES	90,653	0	450,000
OPERATING EXPENDITURES	0	0	0
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	300,000	100,000	1,230,000
TOTAL EXPENDITURES	390,653	100,000	1,680,000
EXCESS REVENUES OVER (UNDER) EXPENDITURES	0	(100,000)	0
<u>FUND 53 - DISTRICT RIVER COST-SHARE</u>			
REVENUES			
DISTRICT REVENUES	0	0	0
LOCAL REVENUES	0	0	0
STATE REVENUES	0	0	0
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	202,810	0	2,258,069
TOTAL REVENUES	202,810	0	2,258,069
EXPENDITURES			
SALARIES AND BENEFITS	0	0	0
CONTRACTUAL SERVICES	0	0	0
OPERATING EXPENDITURES	0	0	0
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	202,810	1,314,279	2,258,069
TOTAL EXPENDITURES	202,810	1,314,279	2,258,069
EXCESS REVENUES OVER (UNDER) EXPENDITURES	0	(1,314,279)	0

SUWANNEE RIVER WATER MANAGEMENT DISTRICT
STATEMENT OF ACTIVITY - REVENUE AND EXPENSE ROLLUP (UNAUDITED)
FOR 5/31/2020

	Y-T-D ACTUAL	ENCUMBRANCE	ANNUAL BUDGET
<u>FUND 56 - FEMA</u>			
REVENUES			
DISTRICT REVENUES	0	0	0
LOCAL REVENUES	0	0	0
STATE REVENUES	0	0	0
FEDERAL REVENUES	285,997	0	3,696,000
FUND BALANCE UTILIZATION	0	0	0
TOTAL REVENUES	285,997	0	3,696,000
EXPENDITURES			
SALARIES AND BENEFITS	0	0	0
CONTRACTUAL SERVICES	285,997	1,756,396	3,690,000
OPERATING EXPENDITURES	0	0	6,000
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	0	0	0
TOTAL EXPENDITURES	285,997	1,756,396	3,696,000
EXCESS REVENUES OVER (UNDER) EXPENDITURES	0	(1,756,396)	0
<u>FUND 60 - REIMBURSABLE GRANTS</u>			
REVENUES			
DISTRICT REVENUES	0	0	0
LOCAL REVENUES	0	0	0
STATE REVENUES	0	0	500,000
FEDERAL REVENUES	0	0	456,500
FUND BALANCE UTILIZATION	0	0	0
TOTAL REVENUES	0	0	956,500
EXPENDITURES			
SALARIES AND BENEFITS	120	0	0
CONTRACTUAL SERVICES	9,264	401,446	956,500
OPERATING EXPENDITURES	0	0	0
OPERATING CAPITAL OUTLAY	0	207,485	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	0	0	0
TOTAL EXPENDITURES	9,384	608,931	956,500
EXCESS REVENUES OVER (UNDER) EXPENDITURES	(9,384) *	(608,931)	0

**To be reimbursed by Other Grants*