

SUWANNEE RIVER WATER MANAGEMENT DISTRICT

MEMORANDUM

TO: Governing Board

FROM: Pam Shaw, Chief, Office of Finance

THRU: Steve Minnis, Deputy Executive Director, Business and Community Services

DATE: July 31, 2020

RE: June 2020 Financial Report

RECOMMENDATION

Approve the June 2020 Financial Report and confirm the expenditures of the District.

BACKGROUND

Section 373.553(1), Florida Statutes (F.S.), authorizes the delegation of authority by the Governing Board to the Executive Director to disburse District funds, providing certification is made to the Board at the next regular meeting that such disbursement is proper, in order, and within budgetary limits. In compliance with the statutory provisions in Chapter 373, F.S., the Governing Board of the Suwannee River Water Management District has directed staff to prepare a Financial Report as attached.

PS/tm
Attachments

**Suwannee River Water Management District
Cash Report
June 2020**

Financial Institution/Account	Monthly Interest	Interest Rate %	Closing Balance
First Federal Permit Fee	\$0.00		\$500.00
First Federal Accounts Payable	\$0.00		\$35,000.00
First Federal EFT Disbursements	\$0.00		\$168,164.00
First Federal Depository	\$62.16	0.01%	\$829,618.54
Special Purpose Investment Account (SPIA)*	<u>\$80,524.93</u>	2.09%	<u>\$47,144,838.32</u>
TOTAL	<u><u>\$80,587.09</u></u>		<u><u>\$48,178,120.86</u></u>

*SPIA is part of the Florida Treasury Investment Pool

Suwannee River Water Management District
Statement of Sources and Uses of Funds
For the Month ending June 30, 2020
(Unaudited)

	Current Budget	Actuals Through 6/30/2020	Variance (Under)/Over Budget	Actuals As A % of Budget
Sources				
Ad Valorem Property Taxes	\$ 5,848,822	\$ 5,994,031	\$ 145,209	102.5%
Intergovernmental Revenues	\$ 49,603,103	\$ 11,286,689	\$ (38,316,414)	22.8%
Interest on Invested Funds	\$ 130,000	\$ 1,013,707	\$ 883,707	779.8%
License and Permit Fees	\$ 163,000	\$ 154,323	\$ (8,677)	94.7%
Other	\$ 1,000,000	\$ 1,500,342	\$ 500,342	150.0%
Fund Balance ¹	\$ 9,116,055	\$ 1,238,107	\$ (7,877,948)	13.6%
Total Sources	\$ 65,860,980	\$ 21,187,198	\$ (44,673,782)	32.2%

	Current Budget	Expenditures	Encumbrances ²	Available Budget	%Expended	%Obligated ³
Uses						
Water Resources Planning and Monitoring	\$ 9,907,414	\$ 3,227,313	\$ 3,556,910	\$ 3,123,191	33%	68%
Acquisition, Restoration and Public Works	\$ 47,402,057	\$ 7,236,416	\$ 15,709,770	\$ 24,455,871	15%	48%
Operation and Maintenance of Lands and Works	\$ 5,132,262	\$ 2,962,499	\$ 1,036,391	\$ 1,133,372	58%	78%
Regulation	\$ 1,500,457	\$ 1,027,625	\$ 20,895	\$ 451,937	68%	70%
Outreach	\$ 231,018	\$ 164,486	\$ -	\$ 66,532	71%	71%
Management and Administration	\$ 1,687,772	\$ 1,134,121	\$ 68,307	\$ 485,345	67%	71%
Total Uses	\$ 65,860,980	\$ 15,752,459	\$ 20,392,272	\$ 29,716,249	24%	55%

¹ Actual Fund Balance used is recorded at the end of the fiscal year. This amount represents Fund Balance used for the Agricultural and RIVER Cost-Share Programs.

² Encumbrances represent unexpended balances of open purchase orders and contracts.

³ Represents the sum of expenditures and encumbrances as a percentage of the available budget.

This financial statement is prepared as of June 30, 2020 and covers the interim period since the most recent audited financial statements.

SUWANNEE RIVER WATER MANAGEMENT DISTRICT
STATEMENT OF ACTIVITY - REVENUE AND EXPENSE ROLLUP (UNAUDITED)
FOR 6/30/2020

	Y-T-D ACTUAL	ENCUMBRANCE	ANNUAL BUDGET
<u>FUND Report Recap -</u>			
REVENUES			
DISTRICT REVENUES	8,662,403	0	7,141,822
LOCAL REVENUES	86,480	0	91,600
STATE REVENUES	10,792,999	0	45,319,003
FEDERAL REVENUES	407,209	0	4,192,500
FUND BALANCE UTILIZATION	1,238,107	0	9,116,055
TOTAL REVENUES	21,187,198	0	65,860,980
EXPENDITURES			
SALARIES AND BENEFITS	4,387,087	0	6,499,032
CONTRACTUAL SERVICES	4,061,318	9,357,437	25,412,300
OPERATING EXPENDITURES	854,497	44,582	1,511,700
OPERATING CAPITAL OUTLAY	150,348	242,658	598,044
FIXED CAPITAL OUTLAY	52,407	162,716	4,047,000
INTERAGENCY EXPENDITURES	6,246,802	10,584,879	27,792,904
TOTAL EXPENDITURES	15,752,459	20,392,272	65,860,980
EXCESS REVENUES OVER (UNDER) EXPENDITURES	5,434,739	(20,392,272)	0
<u>FUND 01 - GENERAL FUND</u>			
REVENUES			
DISTRICT REVENUES	6,827,877	0	5,038,023
LOCAL REVENUES	0	0	0
STATE REVENUES	2,754,813	0	2,740,000
FEDERAL REVENUES	92,515	0	0
FUND BALANCE UTILIZATION	0	0	769,184
TOTAL REVENUES	9,675,205	0	8,547,207
EXPENDITURES			
SALARIES AND BENEFITS	3,468,747	0	5,160,643
CONTRACTUAL SERVICES	506,764	375,503	1,350,786
OPERATING EXPENDITURES	541,356	13,318	955,822
OPERATING CAPITAL OUTLAY	27,197	5,913	165,456
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	433,217	379,785	914,500
TOTAL EXPENDITURES	4,977,281	774,519	8,547,207
EXCESS REVENUES OVER (UNDER) EXPENDITURES	4,697,924	(774,519)	0
<u>FUND 03 - ALTERNATIVE WATER SUPPLY</u>			
REVENUES			
DISTRICT REVENUES	18,271	0	0
LOCAL REVENUES	0	0	0
STATE REVENUES	0	0	5,100,000
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	0	0	0
TOTAL REVENUES	18,271	0	5,100,000
EXPENDITURES			
SALARIES AND BENEFITS	0	0	0
CONTRACTUAL SERVICES	22,855	86,045	1,100,000
OPERATING EXPENDITURES	0	0	0
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	1,725	3,357,399	4,000,000
TOTAL EXPENDITURES	24,580	3,443,444	5,100,000
EXCESS REVENUES OVER (UNDER) EXPENDITURES	(6,309)	(3,443,444)	0

**To be reimbursed by FDEP Grants*

SUWANNEE RIVER WATER MANAGEMENT DISTRICT
STATEMENT OF ACTIVITY - REVENUE AND EXPENSE ROLLUP (UNAUDITED)
FOR 6/30/2020

	Y-T-D ACTUAL	ENCUMBRANCE	ANNUAL BUDGET
<u>FUND 05 - MIDDLE SUWANNEE</u>			
REVENUES			
DISTRICT REVENUES	0	0	0
LOCAL REVENUES	0	0	0
STATE REVENUES	14,838	0	0
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	0	0	0
TOTAL REVENUES	14,838	0	0
EXPENDITURES			
SALARIES AND BENEFITS	0	0	0
CONTRACTUAL SERVICES	14,838	15,120	0
OPERATING EXPENDITURES	0	0	0
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	0	0	0
TOTAL EXPENDITURES	14,838	15,120	0
EXCESS REVENUES OVER (UNDER) EXPENDITURES	0	(15,120)	0
<u>FUND 06 - SPRINGS GRANTS</u>			
REVENUES			
DISTRICT REVENUES	104,000	0	60,000
LOCAL REVENUES	0	0	0
STATE REVENUES	4,915,253	0	32,168,000
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	0	0	0
TOTAL REVENUES	5,019,253	0	32,228,000
EXPENDITURES			
SALARIES AND BENEFITS	0	0	0
CONTRACTUAL SERVICES	782,827	3,753,856	11,930,000
OPERATING EXPENDITURES	0	0	0
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	2,200,000
INTERAGENCY EXPENDITURES	4,658,936	5,134,838	18,098,000
TOTAL EXPENDITURES	5,441,763	8,888,694	32,228,000
EXCESS REVENUES OVER (UNDER) EXPENDITURES	(422,510) *	(8,888,694)	0
<i>*To be reimbursed by FDEP Grants</i>			
<u>FUND 07 - LOCAL REVENUE</u>			
REVENUES			
DISTRICT REVENUES	0	0	0
LOCAL REVENUES	86,480	0	91,600
STATE REVENUES	0	0	0
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	0	0	0
TOTAL REVENUES	86,480	0	91,600
EXPENDITURES			
SALARIES AND BENEFITS	0	0	0
CONTRACTUAL SERVICES	0	0	0
OPERATING EXPENDITURES	0	0	0
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	86,480	520	91,600
TOTAL EXPENDITURES	86,480	520	91,600
EXCESS REVENUES OVER (UNDER) EXPENDITURES	0	(520)	0

SUWANNEE RIVER WATER MANAGEMENT DISTRICT
STATEMENT OF ACTIVITY - REVENUE AND EXPENSE ROLLUP (UNAUDITED)
FOR 6/30/2020

	Y-T-D ACTUAL	ENCUMBRANCE	ANNUAL BUDGET
<u>FUND 08 - WMLTF - SPRINGS</u>			
REVENUES			
DISTRICT REVENUES	3,801	0	0
LOCAL REVENUES	0	0	0
STATE REVENUES	0	0	150,000
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	0	0	0
TOTAL REVENUES	3,801	0	150,000
EXPENDITURES			
SALARIES AND BENEFITS	0	0	0
CONTRACTUAL SERVICES	0	0	0
OPERATING EXPENDITURES	0	0	0
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	0	150,000	150,000
TOTAL EXPENDITURES	0	150,000	150,000
EXCESS REVENUES OVER (UNDER) EXPENDITURES	3,801	(150,000)	0
<u>FUND 09 - PROJECT EFFECTIVENESS METRICS</u>			
REVENUES			
DISTRICT REVENUES	0	0	0
LOCAL REVENUES	0	0	0
STATE REVENUES	0	0	0
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	0	0	50,000
TOTAL REVENUES	0	0	50,000
EXPENDITURES			
SALARIES AND BENEFITS	0	0	0
CONTRACTUAL SERVICES	0	16,900	50,000
OPERATING EXPENDITURES	0	0	0
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	0	0	0
TOTAL EXPENDITURES	0	16,900	50,000
EXCESS REVENUES OVER (UNDER) EXPENDITURES	0	(16,900)	0
<u>FUND 10 - LAND CONSERVATION - FLORIDA FOREVER & P2000</u>			
REVENUES			
DISTRICT REVENUES	894	0	0
LOCAL REVENUES	0	0	0
STATE REVENUES	0	0	0
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	3,556	0	25,000
TOTAL REVENUES	4,450	0	25,000
EXPENDITURES			
SALARIES AND BENEFITS	0	0	0
CONTRACTUAL SERVICES	4,450	27,125	25,000
OPERATING EXPENDITURES	0	0	0
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	0	0	0
TOTAL EXPENDITURES	4,450	27,125	25,000
EXCESS REVENUES OVER (UNDER) EXPENDITURES	0	(27,125)	0

SUWANNEE RIVER WATER MANAGEMENT DISTRICT
STATEMENT OF ACTIVITY - REVENUE AND EXPENSE ROLLUP (UNAUDITED)
FOR 6/30/2020

	Y-T-D ACTUAL	ENCUMBRANCE	ANNUAL BUDGET
<u>FUND 12 - DOT ETDM</u>			
REVENUES			
DISTRICT REVENUES	934	0	0
LOCAL REVENUES	0	0	0
STATE REVENUES	0	0	0
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	0	0	5,458
TOTAL REVENUES	934	0	5,458
EXPENDITURES			
SALARIES AND BENEFITS	0	0	5,458
CONTRACTUAL SERVICES	0	0	0
OPERATING EXPENDITURES	0	0	0
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	0	0	0
TOTAL EXPENDITURES	0	0	5,458
EXCESS REVENUES OVER (UNDER) EXPENDITURES	934	0	0
<u>FUND 13 - LAND MANAGEMENT & OPERATIONS</u>			
REVENUES			
DISTRICT REVENUES	1,499,699	0	2,043,799
LOCAL REVENUES	0	0	0
STATE REVENUES	2,228,957	0	2,311,119
FEDERAL REVENUES	0	0	40,000
FUND BALANCE UTILIZATION	0	0	1,044,344
TOTAL REVENUES	3,728,656	0	5,439,262
EXPENDITURES			
SALARIES AND BENEFITS	520,716	0	667,047
CONTRACTUAL SERVICES	1,400,048	788,911	2,530,014
OPERATING EXPENDITURES	307,132	25,824	513,878
OPERATING CAPITAL OUTLAY	123,152	29,260	192,588
FIXED CAPITAL OUTLAY	52,407	162,716	877,000
INTERAGENCY EXPENDITURES	326,481	29,680	658,735
TOTAL EXPENDITURES	2,729,936	1,036,391	5,439,262
EXCESS REVENUES OVER (UNDER) EXPENDITURES	998,720	(1,036,391)	0
<u>FUND 19 - FDOT MITIGATION</u>			
REVENUES			
DISTRICT REVENUES	10,286	0	0
LOCAL REVENUES	0	0	0
STATE REVENUES	0	0	100,000
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	0	0	111,000
TOTAL REVENUES	10,286	0	211,000
EXPENDITURES			
SALARIES AND BENEFITS	0	0	0
CONTRACTUAL SERVICES	250	0	211,000
OPERATING EXPENDITURES	1,103	5,440	0
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	0	0	0
TOTAL EXPENDITURES	1,353	5,440	211,000
EXCESS REVENUES OVER (UNDER) EXPENDITURES	8,933	(5,440)	0

SUWANNEE RIVER WATER MANAGEMENT DISTRICT
STATEMENT OF ACTIVITY - REVENUE AND EXPENSE ROLLUP (UNAUDITED)
FOR 6/30/2020

	Y-T-D ACTUAL	ENCUMBRANCE	ANNUAL BUDGET
<u>FUND 20 - MINIMUM FLOWS AND MINIMUM WATER LEVELS</u>			
<u>(MFL)</u>			
REVENUES			
DISTRICT REVENUES	0	0	0
LOCAL REVENUES	0	0	0
STATE REVENUES	879,138	0	1,949,884
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	0	0	0
TOTAL REVENUES	879,138	0	1,949,884
EXPENDITURES			
SALARIES AND BENEFITS	397,504	0	665,884
CONTRACTUAL SERVICES	360,217	808,884	1,029,000
OPERATING EXPENDITURES	4,406	0	30,000
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	117,010	91,520	225,000
TOTAL EXPENDITURES	879,137	900,404	1,949,884
EXCESS REVENUES OVER (UNDER) EXPENDITURES	1	(900,404)	0
<u>FUND 29 - SUWANNEE RIVER PARTNERSHIP (SRP)</u>			
REVENUES			
DISTRICT REVENUES	20,850	0	0
LOCAL REVENUES	0	0	0
STATE REVENUES	0	0	0
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	89,900	0	153,000
TOTAL REVENUES	110,750	0	153,000
EXPENDITURES			
SALARIES AND BENEFITS	0	0	0
CONTRACTUAL SERVICES	0	0	0
OPERATING EXPENDITURES	500	0	6,000
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	110,250	36,750	147,000
TOTAL EXPENDITURES	110,750	36,750	153,000
EXCESS REVENUES OVER (UNDER) EXPENDITURES	0	(36,750)	0
<u>FUND 33 - PCS MITIGATION - LAND ACQUISITION</u>			
REVENUES			
DISTRICT REVENUES	175,792	0	0
LOCAL REVENUES	0	0	0
STATE REVENUES	0	0	0
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	0	0	1,000,000
TOTAL REVENUES	175,792	0	1,000,000
EXPENDITURES			
SALARIES AND BENEFITS	0	0	0
CONTRACTUAL SERVICES	0	21,750	30,000
OPERATING EXPENDITURES	0	0	0
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	970,000
INTERAGENCY EXPENDITURES	0	0	0
TOTAL EXPENDITURES	0	21,750	1,000,000
EXCESS REVENUES OVER (UNDER) EXPENDITURES	175,792	(21,750)	0

SUWANNEE RIVER WATER MANAGEMENT DISTRICT
STATEMENT OF ACTIVITY - REVENUE AND EXPENSE ROLLUP (UNAUDITED)
FOR 6/30/2020

	Y-T-D ACTUAL	ENCUMBRANCE	ANNUAL BUDGET
<u>FUND 51 - DISTRICT AG COST-SHARE</u>			
REVENUES			
DISTRICT REVENUES	0	0	0
LOCAL REVENUES	0	0	0
STATE REVENUES	0	0	0
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	541,295	0	2,020,000
TOTAL REVENUES	541,295	0	2,020,000
EXPENDITURES			
SALARIES AND BENEFITS	0	0	0
CONTRACTUAL SERVICES	541,295	1,347,361	2,000,000
OPERATING EXPENDITURES	0	0	0
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	0	0	20,000
TOTAL EXPENDITURES	541,295	1,347,361	2,020,000
EXCESS REVENUES OVER (UNDER) EXPENDITURES	0	(1,347,361)	0
<u>FUND 52 - REGIONAL WATER RESOURCE PROJECTS</u>			
REVENUES			
DISTRICT REVENUES	0	0	0
LOCAL REVENUES	0	0	0
STATE REVENUES	0	0	0
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	390,653	0	1,680,000
TOTAL REVENUES	390,653	0	1,680,000
EXPENDITURES			
SALARIES AND BENEFITS	0	0	0
CONTRACTUAL SERVICES	90,653	0	450,000
OPERATING EXPENDITURES	0	0	0
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	300,000	100,000	1,230,000
TOTAL EXPENDITURES	390,653	100,000	1,680,000
EXCESS REVENUES OVER (UNDER) EXPENDITURES	0	(100,000)	0
<u>FUND 53 - DISTRICT RIVER COST-SHARE</u>			
REVENUES			
DISTRICT REVENUES	0	0	0
LOCAL REVENUES	0	0	0
STATE REVENUES	0	0	0
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	212,703	0	2,258,069
TOTAL REVENUES	212,703	0	2,258,069
EXPENDITURES			
SALARIES AND BENEFITS	0	0	0
CONTRACTUAL SERVICES	0	0	0
OPERATING EXPENDITURES	0	0	0
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	212,703	1,304,387	2,258,069
TOTAL EXPENDITURES	212,703	1,304,387	2,258,069
EXCESS REVENUES OVER (UNDER) EXPENDITURES	0	(1,304,387)	0

SUWANNEE RIVER WATER MANAGEMENT DISTRICT
STATEMENT OF ACTIVITY - REVENUE AND EXPENSE ROLLUP (UNAUDITED)
FOR 6/30/2020

	Y-T-D ACTUAL	ENCUMBRANCE	ANNUAL BUDGET
FUND 56 - FEMA			
REVENUES			
DISTRICT REVENUES	0	0	0
LOCAL REVENUES	0	0	0
STATE REVENUES	0	0	0
FEDERAL REVENUES	314,695	0	3,696,000
FUND BALANCE UTILIZATION	0	0	0
TOTAL REVENUES	314,695	0	3,696,000
EXPENDITURES			
SALARIES AND BENEFITS	0	0	0
CONTRACTUAL SERVICES	314,695	1,727,698	3,690,000
OPERATING EXPENDITURES	0	0	6,000
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	0	0	0
TOTAL EXPENDITURES	314,695	1,727,698	3,696,000
EXCESS REVENUES OVER (UNDER) EXPENDITURES	0	(1,727,698)	0
FUND 60 - REIMBURSABLE GRANTS			
REVENUES			
DISTRICT REVENUES	0	0	0
LOCAL REVENUES	0	0	0
STATE REVENUES	0	0	800,000
FEDERAL REVENUES	0	0	456,500
FUND BALANCE UTILIZATION	0	0	0
TOTAL REVENUES	0	0	1,256,500
EXPENDITURES			
SALARIES AND BENEFITS	120	0	0
CONTRACTUAL SERVICES	22,427	388,283	1,016,500
OPERATING EXPENDITURES	0	0	0
OPERATING CAPITAL OUTLAY	0	207,485	240,000
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	0	0	0
TOTAL EXPENDITURES	22,547	595,768	1,256,500
EXCESS REVENUES OVER (UNDER) EXPENDITURES	(22,547) *	(595,768)	0

**To be reimbursed by FDEP Grant*