

SUWANNEE RIVER WATER MANAGEMENT DISTRICT

MEMORANDUM

TO: Governing Board

FROM: Pam Shaw, Chief, Office of Finance

THRU: Steve Minnis, Deputy Executive Director, Business and Community Services

DATE: October 2, 2020

RE: August 2020 Financial Report

RECOMMENDATION

Approve the August 2020 Financial Report and confirm the expenditures of the District.

BACKGROUND

Section 373.553(1), Florida Statutes (F.S.), authorizes the delegation of authority by the Governing Board to the Executive Director to disburse District funds, providing certification is made to the Board at the next regular meeting that such disbursement is proper, in order, and within budgetary limits. In compliance with the statutory provisions in Chapter 373, F.S., the Governing Board of the Suwannee River Water Management District has directed staff to prepare a Financial Report as attached.

PS/tm
Attachments

**Suwannee River Water Management District
Cash Report
August 2020**

Financial Institution/Account	Monthly Interest	Interest Rate %	Closing Balance
First Federal Permit Fee	\$0.00		\$500.00
First Federal Accounts Payable	\$0.00		\$35,000.00
First Federal EFT Disbursements	\$0.00		\$35,535.67
First Federal Depository	\$34.76	0.01%	\$595,254.29
Special Purpose Investment Account (SPIA)*	<u>\$98,045.29</u>	2.50%	<u>\$44,878,012.20</u>
TOTAL	<u><u>\$98,080.05</u></u>		<u><u>\$45,544,302.16</u></u>

*SPIA is part of the Florida Treasury Investment Pool

Suwannee River Water Management District
Statement of Sources and Uses of Funds
For the Month ending August 31, 2020
(Unaudited)

	Current Budget	Actuals Through 8/31/2020	Variance (Under)/Over Budget	Actuals As A % of Budget
Sources				
Ad Valorem Property Taxes	\$ 5,848,822	\$ 6,010,616	\$ 161,794	102.8%
Intergovernmental Revenues	\$ 49,603,103	\$ 12,520,041	\$ (37,083,062)	25.2%
Interest on Invested Funds	\$ 130,000	\$ 1,195,881	\$ 1,065,881	919.9%
License and Permit Fees	\$ 163,000	\$ 185,409	\$ 22,409	113.7%
Other	\$ 1,000,000	\$ 1,757,359	\$ 757,359	175.7%
Fund Balance ¹	\$ 9,116,055	\$ 1,336,953	\$ (7,779,102)	14.7%
Total Sources	\$ 65,860,980	\$ 23,006,259	\$ (42,854,721)	34.9%

	Current Budget	Expenditures	Encumbrances ²	Available Budget	%Expended	%Obligated ³
Uses						
Water Resources Planning and Monitoring	\$ 9,907,414	\$ 4,580,824	\$ 2,617,685	\$ 2,708,905	46%	73%
Acquisition, Restoration and Public Works	\$ 47,402,057	\$ 7,997,689	\$ 23,744,944	\$ 15,659,424	17%	67%
Operation and Maintenance of Lands and Works	\$ 5,132,262	\$ 3,724,280	\$ 578,820	\$ 829,162	73%	84%
Regulation	\$ 1,500,457	\$ 1,273,905	\$ 32,154	\$ 194,398	85%	87%
Outreach	\$ 231,018	\$ 176,575	\$ -	\$ 54,443	76%	76%
Management and Administration	\$ 1,687,772	\$ 1,356,460	\$ 33,580	\$ 297,732	80%	82%
Total Uses	\$ 65,860,980	\$ 19,109,733	\$ 27,007,183	\$ 19,744,064	29%	70%

¹ Actual Fund Balance used is recorded at the end of the fiscal year. This amount represents Fund Balance used for the Agricultural and RIVER Cost-Share, Regional Water Resource Development, and Project Effectiveness Metrics Programs.

² Encumbrances represent unexpended balances of open purchase orders and contracts.

³ Represents the sum of expenditures and encumbrances as a percentage of the available budget.

This financial statement is prepared as of August 31, 2020 and covers the interim period since the most recent audited financial statements.

SUWANNEE RIVER WATER MANAGEMENT DISTRICT
STATEMENT OF ACTIVITY - REVENUE AND EXPENSE ROLLUP (UNAUDITED)
FOR 8/31/2020

	Y-T-D ACTUAL	ENCUMBRANCE	ANNUAL BUDGET
<u>FUND Report Recap -</u>			
REVENUES			
DISTRICT REVENUES	9,149,265	0	7,141,822
LOCAL REVENUES	86,480	0	91,600
STATE REVENUES	11,792,200	0	45,319,003
FEDERAL REVENUES	641,361	0	4,192,500
FUND BALANCE UTILIZATION	1,336,953	0	9,116,055
TOTAL REVENUES	23,006,259	0	65,860,980
EXPENDITURES			
SALARIES AND BENEFITS	5,229,619	0	6,499,032
CONTRACTUAL SERVICES	5,382,594	8,237,720	25,412,300
OPERATING EXPENDITURES	981,614	72,125	1,511,700
OPERATING CAPITAL OUTLAY	450,011	21,605	598,044
FIXED CAPITAL OUTLAY	187,333	27,790	4,047,000
INTERAGENCY EXPENDITURES	6,878,562	18,647,943	27,792,904
TOTAL EXPENDITURES	19,109,733	27,007,183	65,860,980
EXCESS REVENUES OVER (UNDER) EXPENDITURES	3,896,526	(27,007,183)	0
<u>FUND 01 - GENERAL FUND</u>			
REVENUES			
DISTRICT REVENUES	7,004,367	0	5,038,023
LOCAL REVENUES	0	0	0
STATE REVENUES	2,761,737	0	2,740,000
FEDERAL REVENUES	92,515	0	0
FUND BALANCE UTILIZATION	0	0	769,184
TOTAL REVENUES	9,858,619	0	8,547,207
EXPENDITURES			
SALARIES AND BENEFITS	4,153,063	0	5,160,643
CONTRACTUAL SERVICES	669,287	264,542	1,350,786
OPERATING EXPENDITURES	626,400	38,875	955,822
OPERATING CAPITAL OUTLAY	89,566	12,851	165,456
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	637,481	204,895	914,500
TOTAL EXPENDITURES	6,175,797	521,163	8,547,207
EXCESS REVENUES OVER (UNDER) EXPENDITURES	3,682,822	(521,163)	0
<u>FUND 03 - ALTERNATIVE WATER SUPPLY</u>			
REVENUES			
DISTRICT REVENUES	33,991	0	0
LOCAL REVENUES	0	0	0
STATE REVENUES	108,855	0	5,100,000
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	0	0	0
TOTAL REVENUES	142,846	0	5,100,000
EXPENDITURES			
SALARIES AND BENEFITS	0	0	0
CONTRACTUAL SERVICES	22,855	86,045	1,100,000
OPERATING EXPENDITURES	0	0	0
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	89,684	3,269,440	4,000,000
TOTAL EXPENDITURES	112,539	3,355,485	5,100,000
EXCESS REVENUES OVER (UNDER) EXPENDITURES	30,307	(3,355,485)	0

SUWANNEE RIVER WATER MANAGEMENT DISTRICT
STATEMENT OF ACTIVITY - REVENUE AND EXPENSE ROLLUP (UNAUDITED)
FOR 8/31/2020

	Y-T-D ACTUAL	ENCUMBRANCE	ANNUAL BUDGET
<u>FUND 05 - MIDDLE SUWANNEE</u>			
REVENUES			
DISTRICT REVENUES	0	0	0
LOCAL REVENUES	0	0	0
STATE REVENUES	27,458	0	0
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	0	0	0
TOTAL REVENUES	27,458	0	0
EXPENDITURES			
SALARIES AND BENEFITS	0	0	0
CONTRACTUAL SERVICES	27,458	2,500	0
OPERATING EXPENDITURES	0	0	0
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	0	0	0
TOTAL EXPENDITURES	27,458	2,500	0
EXCESS REVENUES OVER (UNDER) EXPENDITURES	0	(2,500)	0
<u>FUND 06 - SPRINGS GRANTS</u>			
REVENUES			
DISTRICT REVENUES	104,000	0	60,000
LOCAL REVENUES	0	0	0
STATE REVENUES	5,235,489	0	32,168,000
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	0	0	0
TOTAL REVENUES	5,339,489	0	32,228,000
EXPENDITURES			
SALARIES AND BENEFITS	0	0	0
CONTRACTUAL SERVICES	958,260	3,668,723	11,930,000
OPERATING EXPENDITURES	0	0	0
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	2,200,000
INTERAGENCY EXPENDITURES	4,835,908	13,496,815	18,098,000
TOTAL EXPENDITURES	5,794,168	17,165,538	32,228,000
EXCESS REVENUES OVER (UNDER) EXPENDITURES	(454,679) *	(17,165,538)	0
<i>*To be reimbursed by FDEP grants</i>			
<u>FUND 07 - LOCAL REVENUE</u>			
REVENUES			
DISTRICT REVENUES	0	0	0
LOCAL REVENUES	86,480	0	91,600
STATE REVENUES	0	0	0
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	0	0	0
TOTAL REVENUES	86,480	0	91,600
EXPENDITURES			
SALARIES AND BENEFITS	0	0	0
CONTRACTUAL SERVICES	0	0	0
OPERATING EXPENDITURES	0	0	0
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	86,480	520	91,600
TOTAL EXPENDITURES	86,480	520	91,600
EXCESS REVENUES OVER (UNDER) EXPENDITURES	0	(520)	0

SUWANNEE RIVER WATER MANAGEMENT DISTRICT
STATEMENT OF ACTIVITY - REVENUE AND EXPENSE ROLLUP (UNAUDITED)
FOR 8/31/2020

	Y-T-D ACTUAL	ENCUMBRANCE	ANNUAL BUDGET
<u>FUND 08 - WMLTF - SPRINGS</u>			
REVENUES			
DISTRICT REVENUES	4,495	0	0
LOCAL REVENUES	0	0	0
STATE REVENUES	0	0	150,000
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	0	0	0
TOTAL REVENUES	4,495	0	150,000
EXPENDITURES			
SALARIES AND BENEFITS	0	0	0
CONTRACTUAL SERVICES	0	0	0
OPERATING EXPENDITURES	0	0	0
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	0	150,000	150,000
TOTAL EXPENDITURES	0	150,000	150,000
EXCESS REVENUES OVER (UNDER) EXPENDITURES	4,495	(150,000)	0
<u>FUND 09 - PROJECT EFFECTIVENESS METRICS</u>			
REVENUES			
DISTRICT REVENUES	0	0	0
LOCAL REVENUES	0	0	0
STATE REVENUES	0	0	0
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	11,205	0	50,000
TOTAL REVENUES	11,205	0	50,000
EXPENDITURES			
SALARIES AND BENEFITS	0	0	0
CONTRACTUAL SERVICES	11,205	5,695	50,000
OPERATING EXPENDITURES	0	0	0
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	0	0	0
TOTAL EXPENDITURES	11,205	5,695	50,000
EXCESS REVENUES OVER (UNDER) EXPENDITURES	0	(5,695)	0
<u>FUND 10 - LAND CONSERVATION - FLORIDA FOREVER & P2000</u>			
REVENUES			
DISTRICT REVENUES	1,046	0	0
LOCAL REVENUES	0	0	0
STATE REVENUES	0	0	0
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	3,404	0	25,000
TOTAL REVENUES	4,450	0	25,000
EXPENDITURES			
SALARIES AND BENEFITS	0	0	0
CONTRACTUAL SERVICES	4,450	27,125	25,000
OPERATING EXPENDITURES	0	0	0
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	0	0	0
TOTAL EXPENDITURES	4,450	27,125	25,000
EXCESS REVENUES OVER (UNDER) EXPENDITURES	0	(27,125)	0

SUWANNEE RIVER WATER MANAGEMENT DISTRICT
STATEMENT OF ACTIVITY - REVENUE AND EXPENSE ROLLUP (UNAUDITED)
FOR 8/31/2020

	Y-T-D ACTUAL	ENCUMBRANCE	ANNUAL BUDGET
<u>FUND 12 - DOT ETDM</u>			
REVENUES			
DISTRICT REVENUES	1,101	0	0
LOCAL REVENUES	0	0	0
STATE REVENUES	0	0	0
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	0	0	5,458
TOTAL REVENUES	1,101	0	5,458
EXPENDITURES			
SALARIES AND BENEFITS	0	0	5,458
CONTRACTUAL SERVICES	0	0	0
OPERATING EXPENDITURES	0	0	0
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	0	0	0
TOTAL EXPENDITURES	0	0	5,458
EXCESS REVENUES OVER (UNDER) EXPENDITURES	1,101	0	0
<u>FUND 13 - LAND MANAGEMENT & OPERATIONS</u>			
REVENUES			
DISTRICT REVENUES	1,756,567	0	2,043,799
LOCAL REVENUES	0	0	0
STATE REVENUES	2,228,957	0	2,311,119
FEDERAL REVENUES	0	0	40,000
FUND BALANCE UTILIZATION	0	0	1,044,344
TOTAL REVENUES	3,985,524	0	5,439,262
EXPENDITURES			
SALARIES AND BENEFITS	610,806	0	667,047
CONTRACTUAL SERVICES	1,730,494	488,659	2,530,014
OPERATING EXPENDITURES	347,318	27,011	513,878
OPERATING CAPITAL OUTLAY	153,028	8,754	192,588
FIXED CAPITAL OUTLAY	187,333	27,790	877,000
INTERAGENCY EXPENDITURES	456,056	26,607	658,735
TOTAL EXPENDITURES	3,485,035	578,821	5,439,262
EXCESS REVENUES OVER (UNDER) EXPENDITURES	500,489	(578,821)	0
<u>FUND 19 - FDOT MITIGATION</u>			
REVENUES			
DISTRICT REVENUES	12,124	0	0
LOCAL REVENUES	0	0	0
STATE REVENUES	0	0	100,000
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	0	0	111,000
TOTAL REVENUES	12,124	0	211,000
EXPENDITURES			
SALARIES AND BENEFITS	0	0	0
CONTRACTUAL SERVICES	250	0	211,000
OPERATING EXPENDITURES	1,103	5,440	0
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	0	0	0
TOTAL EXPENDITURES	1,353	5,440	211,000
EXCESS REVENUES OVER (UNDER) EXPENDITURES	10,771	(5,440)	0

SUWANNEE RIVER WATER MANAGEMENT DISTRICT
STATEMENT OF ACTIVITY - REVENUE AND EXPENSE ROLLUP (UNAUDITED)
FOR 8/31/2020

	Y-T-D ACTUAL	ENCUMBRANCE	ANNUAL BUDGET
<u>FUND 20 - MINIMUM FLOWS AND MINIMUM WATER LEVELS</u>			
<u>(MFL)</u>			
REVENUES			
DISTRICT REVENUES	0	0	0
LOCAL REVENUES	0	0	0
STATE REVENUES	1,176,839	0	1,949,884
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	0	0	0
TOTAL REVENUES	1,176,839	0	1,949,884
EXPENDITURES			
SALARIES AND BENEFITS	463,659	0	665,884
CONTRACTUAL SERVICES	557,790	638,863	1,029,000
OPERATING EXPENDITURES	5,390	799	30,000
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	150,000	58,530	225,000
TOTAL EXPENDITURES	1,176,839	698,192	1,949,884
EXCESS REVENUES OVER (UNDER) EXPENDITURES	0	(698,192)	0
<u>FUND 29 - SUWANNEE RIVER PARTNERSHIP (SRP)</u>			
REVENUES			
DISTRICT REVENUES	24,316	0	0
LOCAL REVENUES	0	0	0
STATE REVENUES	0	0	0
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	87,337	0	153,000
TOTAL REVENUES	111,653	0	153,000
EXPENDITURES			
SALARIES AND BENEFITS	0	0	0
CONTRACTUAL SERVICES	0	0	0
OPERATING EXPENDITURES	1,403	0	6,000
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	110,250	36,750	147,000
TOTAL EXPENDITURES	111,653	36,750	153,000
EXCESS REVENUES OVER (UNDER) EXPENDITURES	0	(36,750)	0
<u>FUND 33 - PCS MITIGATION - LAND ACQUISITION</u>			
REVENUES			
DISTRICT REVENUES	207,258	0	0
LOCAL REVENUES	0	0	0
STATE REVENUES	0	0	0
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	0	0	1,000,000
TOTAL REVENUES	207,258	0	1,000,000
EXPENDITURES			
SALARIES AND BENEFITS	0	0	0
CONTRACTUAL SERVICES	0	21,750	30,000
OPERATING EXPENDITURES	0	0	0
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	970,000
INTERAGENCY EXPENDITURES	0	0	0
TOTAL EXPENDITURES	0	21,750	1,000,000
EXCESS REVENUES OVER (UNDER) EXPENDITURES	207,258	(21,750)	0

SUWANNEE RIVER WATER MANAGEMENT DISTRICT
STATEMENT OF ACTIVITY - REVENUE AND EXPENSE ROLLUP (UNAUDITED)
FOR 8/31/2020

	Y-T-D ACTUAL	ENCUMBRANCE	ANNUAL BUDGET
<u>FUND 51 - DISTRICT AG COST-SHARE</u>			
REVENUES			
DISTRICT REVENUES	0	0	0
LOCAL REVENUES	0	0	0
STATE REVENUES	0	0	0
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	631,651	0	2,020,000
TOTAL REVENUES	631,651	0	2,020,000
EXPENDITURES			
SALARIES AND BENEFITS	0	0	0
CONTRACTUAL SERVICES	631,651	1,258,089	2,000,000
OPERATING EXPENDITURES	0	0	0
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	0	0	20,000
TOTAL EXPENDITURES	631,651	1,258,089	2,020,000
EXCESS REVENUES OVER (UNDER) EXPENDITURES	0	(1,258,089)	0
<u>FUND 52 - REGIONAL WATER RESOURCE PROJECTS</u>			
REVENUES			
DISTRICT REVENUES	0	0	0
LOCAL REVENUES	0	0	0
STATE REVENUES	0	0	0
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	390,653	0	1,680,000
TOTAL REVENUES	390,653	0	1,680,000
EXPENDITURES			
SALARIES AND BENEFITS	0	0	0
CONTRACTUAL SERVICES	90,653	0	450,000
OPERATING EXPENDITURES	0	0	0
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	300,000	100,000	1,230,000
TOTAL EXPENDITURES	390,653	100,000	1,680,000
EXCESS REVENUES OVER (UNDER) EXPENDITURES	0	(100,000)	0
<u>FUND 53 - DISTRICT RIVER COST-SHARE</u>			
REVENUES			
DISTRICT REVENUES	0	0	0
LOCAL REVENUES	0	0	0
STATE REVENUES	0	0	0
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	212,703	0	2,258,069
TOTAL REVENUES	212,703	0	2,258,069
EXPENDITURES			
SALARIES AND BENEFITS	0	0	0
CONTRACTUAL SERVICES	0	0	0
OPERATING EXPENDITURES	0	0	0
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	212,703	1,304,387	2,258,069
TOTAL EXPENDITURES	212,703	1,304,387	2,258,069
EXCESS REVENUES OVER (UNDER) EXPENDITURES	0	(1,304,387)	0

SUWANNEE RIVER WATER MANAGEMENT DISTRICT
STATEMENT OF ACTIVITY - REVENUE AND EXPENSE ROLLUP (UNAUDITED)
FOR 8/31/2020

	Y-T-D ACTUAL	ENCUMBRANCE	ANNUAL BUDGET
<u>FUND 56 - FEMA</u>			
REVENUES			
DISTRICT REVENUES	0	0	0
LOCAL REVENUES	0	0	0
STATE REVENUES	0	0	0
FEDERAL REVENUES	526,639	0	3,696,000
FUND BALANCE UTILIZATION	0	0	0
TOTAL REVENUES	526,639	0	3,696,000
EXPENDITURES			
SALARIES AND BENEFITS	0	0	0
CONTRACTUAL SERVICES	526,639	1,516,514	3,690,000
OPERATING EXPENDITURES	0	0	6,000
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	0	0	0
TOTAL EXPENDITURES	526,639	1,516,514	3,696,000
EXCESS REVENUES OVER (UNDER) EXPENDITURES	0	(1,516,514)	0
<u>FUND 60 - REIMBURSABLE GRANTS</u>			
REVENUES			
DISTRICT REVENUES	0	0	0
LOCAL REVENUES	0	0	0
STATE REVENUES	252,865	0	800,000
FEDERAL REVENUES	22,208	0	456,500
FUND BALANCE UTILIZATION	0	0	0
TOTAL REVENUES	275,073	0	1,256,500
EXPENDITURES			
SALARIES AND BENEFITS	2,090	0	0
CONTRACTUAL SERVICES	151,602	259,216	1,016,500
OPERATING EXPENDITURES	0	0	0
OPERATING CAPITAL OUTLAY	207,417	0	240,000
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	0	0	0
TOTAL EXPENDITURES	361,109	259,216	1,256,500
EXCESS REVENUES OVER (UNDER) EXPENDITURES	(86,036) *	(259,216)	0

**To be reimbursed by FDEP grants*