

SUWANNEE RIVER WATER MANAGEMENT DISTRICT

MEMORANDUM

TO: Governing Board

FROM: Pam Shaw, Chief, Office of Finance

THRU: Steve Minnis, Deputy Executive Director, Business and Community Services

DATE: October 30, 2020

RE: September 2020 Financial Report

RECOMMENDATION

Approve the September 2020 Financial Report and confirm the expenditures of the District.

BACKGROUND

Section 373.553(1), Florida Statutes (F.S.), authorizes the delegation of authority by the Governing Board to the Executive Director to disburse District funds, providing certification is made to the Board at the next regular meeting that such disbursement is proper, in order, and within budgetary limits. In compliance with the statutory provisions in Chapter 373, F.S., the Governing Board of the Suwannee River Water Management District has directed staff to prepare a Financial Report as attached.

PS/tm
Attachments

**Suwannee River Water Management District
Cash Report
September 2020**

Financial Institution/Account	Monthly Interest	Interest Rate %	Closing Balance
First Federal Permit Fee	\$0.00		\$500.00
First Federal Accounts Payable	\$0.00		\$35,000.00
First Federal EFT Disbursements	\$0.00		\$0.00
First Federal Depository	\$55.74	0.01%	\$667,836.16
Special Purpose Investment Account (SPIA)*	<u>\$89,370.46</u>	2.42%	<u>\$43,267,382.66</u>
TOTAL	<u><u>\$89,426.20</u></u>		<u><u>\$43,970,718.82</u></u>

*SPIA is part of the Florida Treasury Investment Pool

**Suwannee River Water Management District
Statement of Sources and Uses of Funds
For the Month ending September 30, 2020
(Unaudited)**

	Current Budget	Actuals Through 9/30/2020	Variance (Under)/Over Budget	Actuals As A % of Budget
Sources				
Ad Valorem Property Taxes	\$ 5,848,822	\$ 6,057,219	\$ 208,397	103.6%
Intergovernmental Revenues	\$ 49,603,103	\$ 15,083,933	\$ (34,519,170)	30.4%
Interest on Invested Funds	\$ 130,000	\$ 1,284,753	\$ 1,154,753	988.3%
License and Permit Fees	\$ 163,000	\$ 205,956	\$ 42,956	126.4%
Other	\$ 1,000,000	\$ 1,771,592	\$ 771,592	177.2%
Fund Balance ¹	\$ 9,116,055	\$ 2,355,010	\$ (6,761,045)	25.8%
Total Sources	\$ 65,860,980	\$ 26,758,464	\$ (39,102,516)	40.6%

	Current Budget	Expenditures	Encumbrances ²	Available Budget	%Expended	%Obligated ³
Uses						
Water Resources Planning and Monitoring	\$ 9,907,414	\$ 5,556,920	\$ 2,088,169	\$ 2,262,325	56%	77%
Acquisition, Restoration and Public Works	\$ 47,402,057	\$ 10,576,056	\$ 21,611,492	\$ 15,214,510	22%	68%
Operation and Maintenance of Lands and Works	\$ 5,132,262	\$ 4,367,353	\$ 374,572	\$ 390,337	85%	92%
Regulation	\$ 1,500,457	\$ 1,465,476	\$ 21,646	\$ 13,335	98%	99%
Outreach	\$ 231,018	\$ 184,765	\$ -	\$ 46,253	80%	80%
Management and Administration	\$ 1,687,772	\$ 1,543,290	\$ 6,600	\$ 137,882	91%	92%
Total Uses	\$ 65,860,980	\$ 23,693,859	\$ 24,102,479	\$ 18,064,642	36%	73%

¹ Actual Fund Balance used is recorded at the end of the fiscal year. This amount represents Fund Balance used for the Agricultural and RIVER Cost-Share, Regional Water Resource Development, and Project Effectiveness Metrics Programs.

² Encumbrances represent unexpended balances of open purchase orders and contracts.

³ Represents the sum of expenditures and encumbrances as a percentage of the available budget.

This financial statement is prepared as of September 30, 2020 and covers the interim period since the most recent audited financial statements.

SUWANNEE RIVER WATER MANAGEMENT DISTRICT
STATEMENT OF ACTIVITY - REVENUE AND EXPENSE ROLLUP (UNAUDITED)
FOR 9/30/2020

	Y-T-D ACTUAL	ENCUMBRANCE	ANNUAL BUDGET
<u>FUND Report Recap -</u>			
REVENUES			
DISTRICT REVENUES	9,319,520	0	7,141,822
LOCAL REVENUES	86,480	0	91,600
STATE REVENUES	14,160,992	0	45,319,003
FEDERAL REVENUES	836,462	0	4,192,500
FUND BALANCE UTILIZATION	2,355,010	0	9,116,055
TOTAL REVENUES	26,758,464	0	65,860,980
EXPENDITURES			
SALARIES AND BENEFITS	5,897,583	0	6,499,032
CONTRACTUAL SERVICES	6,810,258	7,378,713	25,412,300
OPERATING EXPENDITURES	1,108,010	39,553	1,511,700
OPERATING CAPITAL OUTLAY	470,911	0	598,044
FIXED CAPITAL OUTLAY	211,893	27,790	4,047,000
INTERAGENCY EXPENDITURES	9,195,204	16,656,423	27,792,904
TOTAL EXPENDITURES	23,693,859	24,102,479	65,860,980
EXCESS REVENUES OVER (UNDER) EXPENDITURES	3,064,605	(24,102,479)	0
<u>FUND 01 - GENERAL FUND</u>			
REVENUES			
DISTRICT REVENUES	6,448,482	0	5,038,023
LOCAL REVENUES	0	0	0
STATE REVENUES	2,768,661	0	2,740,000
FEDERAL REVENUES	92,515	0	0
FUND BALANCE UTILIZATION	0	0	769,184
TOTAL REVENUES	9,309,658	0	8,547,207
EXPENDITURES			
SALARIES AND BENEFITS	4,688,619	0	5,160,643
CONTRACTUAL SERVICES	908,495	167,750	1,350,786
OPERATING EXPENDITURES	705,160	24,355	955,822
OPERATING CAPITAL OUTLAY	101,797	0	165,456
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	910,937	0	914,500
TOTAL EXPENDITURES	7,315,008	192,105	8,547,207
EXCESS REVENUES OVER (UNDER) EXPENDITURES	1,994,650	(192,105)	0
<u>FUND 03 - ALTERNATIVE WATER SUPPLY</u>			
REVENUES			
DISTRICT REVENUES	42,095	0	0
LOCAL REVENUES	0	0	0
STATE REVENUES	180,432	0	5,100,000
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	0	0	0
TOTAL REVENUES	222,527	0	5,100,000
EXPENDITURES			
SALARIES AND BENEFITS	0	0	0
CONTRACTUAL SERVICES	31,872	116,628	1,100,000
OPERATING EXPENDITURES	0	0	0
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	148,560	3,210,564	4,000,000
TOTAL EXPENDITURES	180,432	3,327,192	5,100,000
EXCESS REVENUES OVER (UNDER) EXPENDITURES	42,095	(3,327,192)	0

SUWANNEE RIVER WATER MANAGEMENT DISTRICT
STATEMENT OF ACTIVITY - REVENUE AND EXPENSE ROLLUP (UNAUDITED)
FOR 9/30/2020

	Y-T-D ACTUAL	ENCUMBRANCE	ANNUAL BUDGET
<u>FUND 05 - MIDDLE SUWANNEE</u>			
REVENUES			
DISTRICT REVENUES	0	0	0
LOCAL REVENUES	0	0	0
STATE REVENUES	27,458	0	0
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	0	0	0
TOTAL REVENUES	27,458	0	0
EXPENDITURES			
SALARIES AND BENEFITS	0	0	0
CONTRACTUAL SERVICES	27,458	2,500	0
OPERATING EXPENDITURES	0	0	0
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	0	0	0
TOTAL EXPENDITURES	27,458	2,500	0
EXCESS REVENUES OVER (UNDER) EXPENDITURES	0	(2,500)	0
<u>FUND 06 - SPRINGS GRANTS</u>			
REVENUES			
DISTRICT REVENUES	104,000	0	60,000
LOCAL REVENUES	0	0	0
STATE REVENUES	7,238,553	0	32,168,000
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	0	0	0
TOTAL REVENUES	7,342,553	0	32,228,000
EXPENDITURES			
SALARIES AND BENEFITS	0	0	0
CONTRACTUAL SERVICES	1,370,879	3,310,957	11,930,000
OPERATING EXPENDITURES	0	0	0
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	2,200,000
INTERAGENCY EXPENDITURES	5,971,674	12,361,049	18,098,000
TOTAL EXPENDITURES	7,342,553	15,672,006	32,228,000
EXCESS REVENUES OVER (UNDER) EXPENDITURES	0	(15,672,006)	0
<u>FUND 07 - LOCAL REVENUE</u>			
REVENUES			
DISTRICT REVENUES	0	0	0
LOCAL REVENUES	86,480	0	91,600
STATE REVENUES	0	0	0
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	0	0	0
TOTAL REVENUES	86,480	0	91,600
EXPENDITURES			
SALARIES AND BENEFITS	0	0	0
CONTRACTUAL SERVICES	0	0	0
OPERATING EXPENDITURES	0	0	0
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	86,480	0	91,600
TOTAL EXPENDITURES	86,480	0	91,600
EXCESS REVENUES OVER (UNDER) EXPENDITURES	0	0	0

SUWANNEE RIVER WATER MANAGEMENT DISTRICT
STATEMENT OF ACTIVITY - REVENUE AND EXPENSE ROLLUP (UNAUDITED)
FOR 9/30/2020

	Y-T-D ACTUAL	ENCUMBRANCE	ANNUAL BUDGET
<u>FUND 08 - WMLTF - SPRINGS</u>			
REVENUES			
DISTRICT REVENUES	4,853	0	0
LOCAL REVENUES	0	0	0
STATE REVENUES	0	0	150,000
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	0	0	0
TOTAL REVENUES	4,853	0	150,000
EXPENDITURES			
SALARIES AND BENEFITS	0	0	0
CONTRACTUAL SERVICES	0	0	0
OPERATING EXPENDITURES	0	0	0
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	0	150,000	150,000
TOTAL EXPENDITURES	0	150,000	150,000
EXCESS REVENUES OVER (UNDER) EXPENDITURES	4,853	(150,000)	0
<u>FUND 09 - PROJECT EFFECTIVENESS METRICS</u>			
REVENUES			
DISTRICT REVENUES	0	0	0
LOCAL REVENUES	0	0	0
STATE REVENUES	0	0	0
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	14,490	0	50,000
TOTAL REVENUES	14,490	0	50,000
EXPENDITURES			
SALARIES AND BENEFITS	0	0	0
CONTRACTUAL SERVICES	14,490	2,410	50,000
OPERATING EXPENDITURES	0	0	0
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	0	0	0
TOTAL EXPENDITURES	14,490	2,410	50,000
EXCESS REVENUES OVER (UNDER) EXPENDITURES	0	(2,410)	0
<u>FUND 10 - LAND CONSERVATION - FLORIDA FOREVER & P2000</u>			
REVENUES			
DISTRICT REVENUES	1,117	0	0
LOCAL REVENUES	0	0	0
STATE REVENUES	0	0	0
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	23,883	0	25,000
TOTAL REVENUES	25,000	0	25,000
EXPENDITURES			
SALARIES AND BENEFITS	0	0	0
CONTRACTUAL SERVICES	25,000	4,800	25,000
OPERATING EXPENDITURES	0	0	0
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	0	0	0
TOTAL EXPENDITURES	25,000	4,800	25,000
EXCESS REVENUES OVER (UNDER) EXPENDITURES	0	(4,800)	0

SUWANNEE RIVER WATER MANAGEMENT DISTRICT
STATEMENT OF ACTIVITY - REVENUE AND EXPENSE ROLLUP (UNAUDITED)
FOR 9/30/2020

	Y-T-D ACTUAL	ENCUMBRANCE	ANNUAL BUDGET
<u>FUND 12 - DOT ETDM</u>			
REVENUES			
DISTRICT REVENUES	1,188	0	0
LOCAL REVENUES	0	0	0
STATE REVENUES	0	0	0
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	0	0	5,458
TOTAL REVENUES	1,188	0	5,458
EXPENDITURES			
SALARIES AND BENEFITS	0	0	5,458
CONTRACTUAL SERVICES	0	0	0
OPERATING EXPENDITURES	0	0	0
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	0	0	0
TOTAL EXPENDITURES	0	0	5,458
EXCESS REVENUES OVER (UNDER) EXPENDITURES	1,188	0	0
<u>FUND 13 - LAND MANAGEMENT & OPERATIONS</u>			
REVENUES			
DISTRICT REVENUES	2,455,160	0	2,043,799
LOCAL REVENUES	0	0	0
STATE REVENUES	2,228,957	0	2,311,119
FEDERAL REVENUES	0	0	40,000
FUND BALANCE UTILIZATION	255,159	0	1,044,344
TOTAL REVENUES	4,939,276	0	5,439,262
EXPENDITURES			
SALARIES AND BENEFITS	685,575	0	667,047
CONTRACTUAL SERVICES	2,060,533	321,800	2,530,014
OPERATING EXPENDITURES	386,543	9,758	513,878
OPERATING CAPITAL OUTLAY	161,697	0	192,588
FIXED CAPITAL OUTLAY	211,893	27,790	877,000
INTERAGENCY EXPENDITURES	635,506	15,224	658,735
TOTAL EXPENDITURES	4,141,747	374,572	5,439,262
EXCESS REVENUES OVER (UNDER) EXPENDITURES	797,529	(374,572)	0
<u>FUND 19 - FDOT MITIGATION</u>			
REVENUES			
DISTRICT REVENUES	13,074	0	0
LOCAL REVENUES	0	0	0
STATE REVENUES	0	0	100,000
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	0	0	111,000
TOTAL REVENUES	13,074	0	211,000
EXPENDITURES			
SALARIES AND BENEFITS	0	0	0
CONTRACTUAL SERVICES	11,201	0	211,000
OPERATING EXPENDITURES	1,103	5,440	0
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	0	0	0
TOTAL EXPENDITURES	12,304	5,440	211,000
EXCESS REVENUES OVER (UNDER) EXPENDITURES	770	(5,440)	0

SUWANNEE RIVER WATER MANAGEMENT DISTRICT
STATEMENT OF ACTIVITY - REVENUE AND EXPENSE ROLLUP (UNAUDITED)
FOR 9/30/2020

	Y-T-D ACTUAL	ENCUMBRANCE	ANNUAL BUDGET
<u>FUND 20 - MINIMUM FLOWS AND MINIMUM WATER LEVELS</u>			
<u>(MFL)</u>			
REVENUES			
DISTRICT REVENUES	0	0	0
LOCAL REVENUES	0	0	0
STATE REVENUES	1,456,206	0	1,949,884
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	0	0	0
TOTAL REVENUES	1,456,206	0	1,949,884
EXPENDITURES			
SALARIES AND BENEFITS	520,654	0	665,884
CONTRACTUAL SERVICES	771,751	522,254	1,029,000
OPERATING EXPENDITURES	13,801	0	30,000
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	150,000	0	225,000
TOTAL EXPENDITURES	1,456,206	522,254	1,949,884
EXCESS REVENUES OVER (UNDER) EXPENDITURES	0	(522,254)	0
<u>FUND 29 - SUWANNEE RIVER PARTNERSHIP (SRP)</u>			
REVENUES			
DISTRICT REVENUES	26,030	0	0
LOCAL REVENUES	0	0	0
STATE REVENUES	0	0	0
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	122,373	0	153,000
TOTAL REVENUES	148,403	0	153,000
EXPENDITURES			
SALARIES AND BENEFITS	0	0	0
CONTRACTUAL SERVICES	0	0	0
OPERATING EXPENDITURES	1,403	0	6,000
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	147,000	0	147,000
TOTAL EXPENDITURES	148,403	0	153,000
EXCESS REVENUES OVER (UNDER) EXPENDITURES	0	0	0
<u>FUND 33 - PCS MITIGATION - LAND ACQUISITION</u>			
REVENUES			
DISTRICT REVENUES	223,520	0	0
LOCAL REVENUES	0	0	0
STATE REVENUES	0	0	0
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	0	0	1,000,000
TOTAL REVENUES	223,520	0	1,000,000
EXPENDITURES			
SALARIES AND BENEFITS	0	0	0
CONTRACTUAL SERVICES	0	0	30,000
OPERATING EXPENDITURES	0	0	0
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	970,000
INTERAGENCY EXPENDITURES	0	0	0
TOTAL EXPENDITURES	0	0	1,000,000
EXCESS REVENUES OVER (UNDER) EXPENDITURES	223,520	0	0

SUWANNEE RIVER WATER MANAGEMENT DISTRICT
STATEMENT OF ACTIVITY - REVENUE AND EXPENSE ROLLUP (UNAUDITED)
FOR 9/30/2020

	Y-T-D ACTUAL	ENCUMBRANCE	ANNUAL BUDGET
<u>FUND 51 - DISTRICT AG COST-SHARE</u>			
REVENUES			
DISTRICT REVENUES	0	0	0
LOCAL REVENUES	0	0	0
STATE REVENUES	0	0	0
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	694,546	0	2,020,000
TOTAL REVENUES	694,546	0	2,020,000
EXPENDITURES			
SALARIES AND BENEFITS	0	0	0
CONTRACTUAL SERVICES	694,546	1,254,350	2,000,000
OPERATING EXPENDITURES	0	0	0
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	0	3,574	20,000
TOTAL EXPENDITURES	694,546	1,257,924	2,020,000
EXCESS REVENUES OVER (UNDER) EXPENDITURES	0	(1,257,924)	0
<u>FUND 52 - REGIONAL WATER RESOURCE PROJECTS</u>			
REVENUES			
DISTRICT REVENUES	0	0	0
LOCAL REVENUES	0	0	0
STATE REVENUES	0	0	0
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	399,512	0	1,680,000
TOTAL REVENUES	399,512	0	1,680,000
EXPENDITURES			
SALARIES AND BENEFITS	0	0	0
CONTRACTUAL SERVICES	99,512	16,141	450,000
OPERATING EXPENDITURES	0	0	0
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	300,000	100,000	1,230,000
TOTAL EXPENDITURES	399,512	116,141	1,680,000
EXCESS REVENUES OVER (UNDER) EXPENDITURES	0	(116,141)	0
<u>FUND 53 - DISTRICT RIVER COST-SHARE</u>			
REVENUES			
DISTRICT REVENUES	0	0	0
LOCAL REVENUES	0	0	0
STATE REVENUES	0	0	0
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	845,048	0	2,258,069
TOTAL REVENUES	845,048	0	2,258,069
EXPENDITURES			
SALARIES AND BENEFITS	0	0	0
CONTRACTUAL SERVICES	0	0	0
OPERATING EXPENDITURES	0	0	0
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	845,048	816,011	2,258,069
TOTAL EXPENDITURES	845,048	816,011	2,258,069
EXCESS REVENUES OVER (UNDER) EXPENDITURES	0	(816,011)	0

SUWANNEE RIVER WATER MANAGEMENT DISTRICT
STATEMENT OF ACTIVITY - REVENUE AND EXPENSE ROLLUP (UNAUDITED)
FOR 9/30/2020

	Y-T-D ACTUAL	ENCUMBRANCE	ANNUAL BUDGET
<u>FUND 56 - FEMA</u>			
REVENUES			
DISTRICT REVENUES	0	0	0
LOCAL REVENUES	0	0	0
STATE REVENUES	0	0	0
FEDERAL REVENUES	594,446	0	3,696,000
FUND BALANCE UTILIZATION	0	0	0
TOTAL REVENUES	594,446	0	3,696,000
EXPENDITURES			
SALARIES AND BENEFITS	0	0	0
CONTRACTUAL SERVICES	594,446	1,448,707	3,690,000
OPERATING EXPENDITURES	0	0	6,000
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	0	0	0
TOTAL EXPENDITURES	594,446	1,448,707	3,696,000
EXCESS REVENUES OVER (UNDER) EXPENDITURES	0	(1,448,707)	0
<u>FUND 60 - REIMBURSABLE GRANTS</u>			
REVENUES			
DISTRICT REVENUES	0	0	0
LOCAL REVENUES	0	0	0
STATE REVENUES	260,725	0	800,000
FEDERAL REVENUES	149,501	0	456,500
FUND BALANCE UTILIZATION	0	0	0
TOTAL REVENUES	410,226	0	1,256,500
EXPENDITURES			
SALARIES AND BENEFITS	2,735	0	0
CONTRACTUAL SERVICES	200,074	210,417	1,016,500
OPERATING EXPENDITURES	0	0	0
OPERATING CAPITAL OUTLAY	207,417	0	240,000
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	0	0	0
TOTAL EXPENDITURES	410,226	210,417	1,256,500
EXCESS REVENUES OVER (UNDER) EXPENDITURES	0	(210,417)	0