

SUWANNEE RIVER WATER MANAGEMENT DISTRICT

MEMORANDUM

TO: Governing Board

FROM: Pam Shaw, Chief, Office of Finance

THRU: Steve Minnis, Deputy Executive Director, Business and Community Services

DATE: December 31, 2020

RE: November 2020 Financial Report

RECOMMENDATION

Approve the November 2020 Financial Report and confirm the expenditures of the District.

BACKGROUND

Section 373.553(1), Florida Statutes (F.S.), authorizes the delegation of authority by the Governing Board to the Executive Director to disburse District funds, providing certification is made to the Board at the next regular meeting that such disbursement is proper, in order, and within budgetary limits. In compliance with the statutory provisions in Chapter 373, F.S., the Governing Board of the Suwannee River Water Management District has directed staff to prepare a Financial Report as attached.

PS/tm
Attachments

**Suwannee River Water Management District
Cash Report
November 2020**

Financial Institution/Account	Monthly Interest	Interest Rate %	Closing Balance
First Federal Permit Fee	\$0.00		\$22,221.95
First Federal Accounts Payable	\$0.00		\$35,000.00
First Federal EFT Disbursements	\$0.00		\$0.00
First Federal Depository	\$54.89	0.00%	\$2,361,227.97
Special Purpose Investment Account (SPIA)*	<u>\$65,971.02</u>	1.92%	<u>\$41,209,050.05</u>
TOTAL	<u>\$66,025.91</u>		<u>\$43,627,499.97</u>

*SPIA is part of the Florida Treasury Investment Pool

**Suwannee River Water Management District
Statement of Sources and Uses of Funds
For the Month ending November 30, 2020
(Unaudited)**

	Current Budget	Actuals Through 11/30/2020	Variance (Under)/Over Budget	Actuals As A % of Budget
Sources				
Ad Valorem Property Taxes	\$ 6,034,682	\$ 730,623	\$ (5,304,059)	12.1%
Intergovernmental Revenues	\$ 39,950,983	\$ 266,951	\$ (39,684,032)	0.7%
Interest on Invested Funds	\$ 130,000	\$ 140,889	\$ 10,889	108.4%
License and Permit Fees	\$ 163,000	\$ 41,762	\$ (121,238)	25.6%
Other	\$ 1,000,000	\$ 56,119	\$ (943,881)	5.6%
Fund Balance ¹	\$ 11,789,923	\$ 10,568	\$ (11,779,355)	0.1%
Total Sources	\$ 59,068,588	\$ 1,246,912	\$ (57,821,676)	2.1%

	Current Budget	Expenditures	Encumbrances ²	Available Budget	%Expended	%Obligated ³
Uses						
Water Resources Planning and Monitoring	\$ 11,309,318	\$ 546,958	\$ 3,595,356	\$ 7,167,005	5%	37%
Acquisition, Restoration and Public Works	\$ 37,812,028	\$ 390,394	\$ 22,433,996	\$ 14,987,638	1%	60%
Operation and Maintenance of Lands and Works	\$ 6,127,699	\$ 287,661	\$ 745,386	\$ 5,094,652	5%	17%
Regulation	\$ 1,894,389	\$ 237,929	\$ 53,053	\$ 1,603,406	13%	15%
Outreach	\$ 243,657	\$ 15,426	\$ -	\$ 228,231	6%	6%
Management and Administration	\$ 1,681,497	\$ 202,704	\$ 56,507	\$ 1,422,287	12%	15%
Total Uses	\$ 59,068,588	\$ 1,681,072	\$ 26,884,298	\$ 30,503,218	3%	48%

¹ Actual Fund Balance used is recorded at the end of the fiscal year. This amount represents Fund Balance used for the Agricultural and RIVER Cost-Share, Regional Water Resource Development, and Project Effectiveness Metrics Programs.

² Encumbrances represent unexpended balances of open purchase orders and contracts.

³ Represents the sum of expenditures and encumbrances as a percentage of the available budget.

This financial statement is prepared as of November 30, 2020 and covers the interim period since the most recent audited financial statements.

SUWANNEE RIVER WATER MANAGEMENT DISTRICT
STATEMENT OF ACTIVITY - REVENUE AND EXPENSE ROLLUP (UNAUDITED)
FOR 11/30/2020

	Y-T-D ACTUAL	ENCUMBRANCE	ANNUAL BUDGET
<u>Report Recap -</u>			
REVENUES			
DISTRICT REVENUES	969,393	0	7,327,682
LOCAL REVENUES	0	0	86,480
STATE REVENUES	117,763	0	36,208,503
FEDERAL REVENUES	149,188	0	3,656,000
FUND BALANCE UTILIZATION	10,568	0	11,789,923
TOTAL REVENUES	1,246,912	0	59,068,588
EXPENDITURES			
SALARIES AND BENEFITS	961,487	0	6,709,559
CONTRACTUAL SERVICES	482,680	8,736,192	22,052,900
OPERATING EXPENDITURES	184,435	100,264	1,810,700
OPERATING CAPITAL OUTLAY	0	41,682	410,044
FIXED CAPITAL OUTLAY	0	0	5,077,000
INTERAGENCY EXPENDITURES	52,470	18,006,159	23,008,385
TOTAL EXPENDITURES	1,681,072	26,884,297	59,068,588
EXCESS REVENUES OVER (UNDER) EXPENDITURES	(434,160)	(26,884,297)	0
<u>General Fund -</u>			
REVENUES			
DISTRICT REVENUES	870,646	0	4,938,432
LOCAL REVENUES	0	0	86,480
STATE REVENUES	8,864	0	2,740,000
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	0	0	1,866,522
TOTAL REVENUES	879,510	0	9,631,434
EXPENDITURES			
SALARIES AND BENEFITS	752,634	0	5,181,595
CONTRACTUAL SERVICES	56,659	591,473	2,074,290
OPERATING EXPENDITURES	59,849	54,576	1,016,233
OPERATING CAPITAL OUTLAY	0	36,630	253,336
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	37,813	557,430	1,105,980
TOTAL EXPENDITURES	906,955	1,240,109	9,631,434
EXCESS REVENUES OVER (UNDER) EXPENDITURES	(27,445)	(1,240,109)	0
<u>Land Management Operations -</u>			
REVENUES			
DISTRICT REVENUES	54,746	0	2,314,250
LOCAL REVENUES	0	0	0
STATE REVENUES	0	0	2,290,119
FEDERAL REVENUES	0	0	40,000
FUND BALANCE UTILIZATION	0	0	2,020,330
TOTAL REVENUES	54,746	0	6,664,699
EXPENDITURES			
SALARIES AND BENEFITS	118,287	0	786,979
CONTRACTUAL SERVICES	46,029	649,705	3,328,610
OPERATING EXPENDITURES	123,422	40,248	722,467
OPERATING CAPITAL OUTLAY	0	5,052	156,708
FIXED CAPITAL OUTLAY	0	0	977,000
INTERAGENCY EXPENDITURES	7	50,381	692,935
TOTAL EXPENDITURES	287,745	745,386	6,664,699
EXCESS REVENUES OVER (UNDER) EXPENDITURES	(232,999)	(745,386)	0

SUWANNEE RIVER WATER MANAGEMENT DISTRICT
STATEMENT OF ACTIVITY - REVENUE AND EXPENSE ROLLUP (UNAUDITED)
FOR 11/30/2020

	Y-T-D ACTUAL	ENCUMBRANCE	ANNUAL BUDGET
<u>District Special Revenue -</u>			
REVENUES			
DISTRICT REVENUES	0	0	0
LOCAL REVENUES	0	0	0
STATE REVENUES	0	0	0
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	10,568	0	5,319,470
TOTAL REVENUES	10,568	0	5,319,470
EXPENDITURES			
SALARIES AND BENEFITS	0	0	0
CONTRACTUAL SERVICES	10,568	1,283,698	2,250,000
OPERATING EXPENDITURES	0	0	30,000
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	0	919,586	3,039,470
TOTAL EXPENDITURES	10,568	2,203,284	5,319,470
EXCESS REVENUES OVER (UNDER) EXPENDITURES	0	(2,203,284)	0
<u>State Special Revenue -</u>			
REVENUES			
DISTRICT REVENUES	44,002	0	0
LOCAL REVENUES	0	0	0
STATE REVENUES	108,899	0	31,178,384
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	0	0	2,583,601
TOTAL REVENUES	152,901	0	33,761,985
EXPENDITURES			
SALARIES AND BENEFITS	90,455	0	724,985
CONTRACTUAL SERVICES	210,322	4,321,293	10,749,000
OPERATING EXPENDITURES	1,164	5,440	36,000
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	4,100,000
INTERAGENCY EXPENDITURES	14,650	16,478,763	18,152,000
TOTAL EXPENDITURES	316,591	20,805,496	33,761,985
EXCESS REVENUES OVER (UNDER) EXPENDITURES	(163,690) *	(20,805,496)	0
<i>*To be reimbursed by grants</i>			
<u>Federal Special Revenue -</u>			
REVENUES			
DISTRICT REVENUES	0	0	75,000
LOCAL REVENUES	0	0	0
STATE REVENUES	0	0	0
FEDERAL REVENUES	149,188	0	3,616,000
FUND BALANCE UTILIZATION	0	0	0
TOTAL REVENUES	149,188	0	3,691,000
EXPENDITURES			
SALARIES AND BENEFITS	111	0	16,000
CONTRACTUAL SERVICES	159,101	1,890,023	3,651,000
OPERATING EXPENDITURES	0	0	6,000
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	0	0	18,000
TOTAL EXPENDITURES	159,212	1,890,023	3,691,000
EXCESS REVENUES OVER (UNDER) EXPENDITURES	(10,024) *	(1,890,023)	0
<i>*To be reimbursed by grants</i>			