

SUWANNEE RIVER WATER MANAGEMENT DISTRICT

MEMORANDUM

TO: Governing Board

FROM: Pam Shaw, Chief, Office of Finance

THRU: Tim Alexander, Deputy Executive Director, Division of Business and Community Services

DATE: October 29, 2021

RE: September 2021 Financial Report

RECOMMENDATION

Approve the September 2021 Financial Report and confirm the expenditures of the District.

BACKGROUND

Section 373.553(1), Florida Statutes (F.S.), authorizes the delegation of authority by the Governing Board to the Executive Director to disburse District funds, providing certification is made to the Board at the next regular meeting that such disbursement is proper, in order, and within budgetary limits. In compliance with the statutory provisions in Chapter 373, F.S., the Governing Board of the Suwannee River Water Management District has directed staff to prepare a Financial Report as attached.

PS/tm
Attachments

**Suwannee River Water Management District
Cash Report
September 2021**

Financial Institution/Account	Monthly Interest	Interest Rate %	Closing Balance
First Federal Permit Fee	\$0.00		\$8,596.66
First Federal Accounts Payable	\$0.00		\$35,000.00
First Federal EFT Disbursements	\$0.00		\$0.00
First Federal Depository	\$49.10	0.00%	\$1,275,385.26
Special Purpose Investment Account (SPIA)*	<u>\$32,082.87</u>	0.91%	<u>\$42,097,427.92</u>
TOTAL	<u><u>\$32,131.97</u></u>		<u><u>\$43,416,409.84</u></u>

*SPIA is part of the Treasury Investment Pool administered by Florida Department of Financial Services.

**Suwannee River Water Management District
Statement of Sources and Uses of Funds
For the Month ending September 30, 2021
(Unaudited)**

	Current Budget	Actuals Through 9/30/2021	Variance (Under)/Over Budget	Actuals As A % of Budget
Sources				
Ad Valorem Property Taxes	\$ 6,034,682	\$ 6,192,299	\$ 157,617	102.6%
Intergovernmental Revenues	\$ 39,950,983	\$ 12,456,453	\$ (27,494,530)	31.2%
Interest on Invested Funds	\$ 130,000	\$ 599,273	\$ 469,273	461.0%
License and Permit Fees	\$ 163,000	\$ 266,507	\$ 103,507	163.5%
Other	\$ 1,000,000	\$ 1,116,728	\$ 116,728	111.7%
Fund Balance ¹	\$ 11,789,923	\$ 1,848,608	\$ (9,941,315)	15.7%
Total Sources	\$ 59,068,588	\$ 22,479,867	\$ (36,588,721)	38.1%

	Current Budget	Expenditures	Encumbrances ²	Available Budget	%Expended	%Obligated ³
Uses						
Water Resources Planning and Monitoring	\$ 11,309,318	\$ 6,310,266	\$ 5,453,697	\$ (454,645)	56%	104%
Acquisition, Restoration and Public Works	\$ 37,812,028	\$ 8,177,616	\$ 20,972,371	\$ 8,662,040	22%	77%
Operation and Maintenance of Lands and Works	\$ 6,127,699	\$ 3,776,870	\$ 427,418	\$ 1,923,411	62%	69%
Regulation	\$ 1,894,389	\$ 1,512,086	\$ 38,356	\$ 343,946	80%	82%
Outreach	\$ 243,657	\$ 184,069	\$ -	\$ 59,588	76%	76%
Management and Administration	\$ 1,681,497	\$ 1,451,624	\$ 37,856	\$ 192,016	86%	89%
Total Uses	\$ 59,068,588	\$ 21,412,532	\$ 26,929,699	\$ 10,726,357	36%	82%

¹ Actual Fund Balance used is recorded at the end of the fiscal year. This amount represents Fund Balance used for the Agricultural and RIVER Cost-Share, Regional Water Resource Development, and Project Effectiveness Metrics Programs.

² Encumbrances represent unexpended balances of open purchase orders and contracts.

³ Represents the sum of expenditures and encumbrances as a percentage of the available budget.

This financial statement is prepared as of September 30, 2021 and covers the interim period since the most recent audited financial statements.

SUWANNEE RIVER WATER MANAGEMENT DISTRICT
STATEMENT OF ACTIVITY - REVENUE AND EXPENSE ROLLUP (UNAUDITED)
FOR 9/30/2021

	Y-T-D ACTUAL	ENCUMBRANCE	ANNUAL BUDGET
<u>Report Recap -</u>			
REVENUES			
DISTRICT REVENUES	8,174,806	0	7,327,682
LOCAL REVENUES	86,480	0	86,480
STATE REVENUES	11,299,996	0	36,208,503
FEDERAL REVENUES	1,069,977	0	3,656,000
FUND BALANCE UTILIZATION	1,848,608	0	11,789,923
TOTAL REVENUES	22,479,867	0	59,068,588
EXPENDITURES			
SALARIES AND BENEFITS	6,179,268	0	6,709,559
CONTRACTUAL SERVICES	7,089,071	13,708,349	22,052,900
OPERATING EXPENDITURES	948,815	89,069	1,810,700
OPERATING CAPITAL OUTLAY	752,399	47,022	410,044
FIXED CAPITAL OUTLAY	842,325	0	5,077,000
INTERAGENCY EXPENDITURES	5,600,654	13,085,259	23,008,385
TOTAL EXPENDITURES	21,412,532	26,929,699	59,068,588
EXCESS REVENUES OVER (UNDER) EXPENDITURES	1,067,335	(26,929,699)	0
<u>General Fund -</u>			
REVENUES			
DISTRICT REVENUES	6,885,720	0	4,938,432
LOCAL REVENUES	86,480	0	86,480
STATE REVENUES	2,764,556	0	2,740,000
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	0	0	1,866,522
TOTAL REVENUES	9,736,756	0	9,631,434
EXPENDITURES			
SALARIES AND BENEFITS	4,823,646	0	5,181,595
CONTRACTUAL SERVICES	869,332	277,189	2,074,290
OPERATING EXPENDITURES	563,417	50,127	1,016,233
OPERATING CAPITAL OUTLAY	111,349	0	253,336
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	838,652	93,455	1,105,980
TOTAL EXPENDITURES	7,206,396	420,771	9,631,434
EXCESS REVENUES OVER (UNDER) EXPENDITURES	2,530,360	(420,771)	0
<u>Land Management Operations -</u>			
REVENUES			
DISTRICT REVENUES	1,063,508	0	2,314,250
LOCAL REVENUES	0	0	0
STATE REVENUES	2,157,907	0	2,290,119
FEDERAL REVENUES	0	0	40,000
FUND BALANCE UTILIZATION	0	0	2,020,330
TOTAL REVENUES	3,221,415	0	6,664,699
EXPENDITURES			
SALARIES AND BENEFITS	754,815	0	786,979
CONTRACTUAL SERVICES	1,896,544	284,879	3,328,610
OPERATING EXPENDITURES	366,557	34,023	722,467
OPERATING CAPITAL OUTLAY	12,856	47,022	156,708
FIXED CAPITAL OUTLAY	190,399	0	977,000
INTERAGENCY EXPENDITURES	585,091	61,657	692,935
TOTAL EXPENDITURES	3,806,262	427,581	6,664,699
EXCESS REVENUES OVER (UNDER) EXPENDITURES	(584,847)	(427,581)	0

SUWANNEE RIVER WATER MANAGEMENT DISTRICT
STATEMENT OF ACTIVITY - REVENUE AND EXPENSE ROLLUP (UNAUDITED)
FOR 9/30/2021

	Y-T-D ACTUAL	ENCUMBRANCE	ANNUAL BUDGET
<u>District Special Revenue -</u>			
REVENUES			
DISTRICT REVENUES	0	0	0
LOCAL REVENUES	0	0	0
STATE REVENUES	0	0	0
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	1,192,292	0	5,319,470
TOTAL REVENUES	1,192,292	0	5,319,470
EXPENDITURES			
SALARIES AND BENEFITS	0	0	0
CONTRACTUAL SERVICES	739,786	1,988,279	2,250,000
OPERATING EXPENDITURES	13,935	55	30,000
OPERATING CAPITAL OUTLAY	15,265	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	423,306	1,569,667	3,039,470
TOTAL EXPENDITURES	1,192,292	3,558,001	5,319,470
EXCESS REVENUES OVER (UNDER) EXPENDITURES	0	(3,558,001)	0
<u>State Special Revenue -</u>			
REVENUES			
DISTRICT REVENUES	225,577	0	0
LOCAL REVENUES	0	0	0
STATE REVENUES	6,377,533	0	31,178,384
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	656,316	0	2,583,601
TOTAL REVENUES	7,259,426	0	33,761,985
EXPENDITURES			
SALARIES AND BENEFITS	591,565	0	724,985
CONTRACTUAL SERVICES	2,347,960	6,588,059	10,749,000
OPERATING EXPENDITURES	3,779	4,865	36,000
OPERATING CAPITAL OUTLAY	612,930	0	0
FIXED CAPITAL OUTLAY	651,926	0	4,100,000
INTERAGENCY EXPENDITURES	3,752,255	11,360,480	18,152,000
TOTAL EXPENDITURES	7,960,415	17,953,404	33,761,985
EXCESS REVENUES OVER (UNDER) EXPENDITURES	(700,989) *	(17,953,404)	0
	<i>*To be reimbursed by State Grants</i>		
<u>Federal Special Revenue -</u>			
REVENUES			
DISTRICT REVENUES	0	0	75,000
LOCAL REVENUES	0	0	0
STATE REVENUES	0	0	0
FEDERAL REVENUES	1,069,977	0	3,616,000
FUND BALANCE UTILIZATION	0	0	0
TOTAL REVENUES	1,069,977	0	3,691,000
EXPENDITURES			
SALARIES AND BENEFITS	9,242	0	16,000
CONTRACTUAL SERVICES	1,235,448	4,569,943	3,651,000
OPERATING EXPENDITURES	1,127	0	6,000
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	1,350	0	18,000
TOTAL EXPENDITURES	1,247,167	4,569,943	3,691,000
EXCESS REVENUES OVER (UNDER) EXPENDITURES	(177,190) *	(4,569,943)	0
	<i>*To be reimbursed by Federal Grants</i>		