

SUWANNEE RIVER WATER MANAGEMENT DISTRICT

**MEMORANDUM**

TO: Governing Board

FROM: Pam Shaw, Chief, Office of Finance

THRU: Tim Alexander, Deputy Executive Director, Division of Business and Community Services

DATE: December 3, 2021

RE: October 2021 Financial Report

**RECOMMENDATION**

Approve the October 2021 Financial Report and confirm the expenditures of the District.

**BACKGROUND**

Section 373.553(1), Florida Statutes (F.S.), authorizes the delegation of authority by the Governing Board to the Executive Director to disburse District funds, providing certification is made to the Board at the next regular meeting that such disbursement is proper, in order, and within budgetary limits. In compliance with the statutory provisions in Chapter 373, F.S., the Governing Board of the Suwannee River Water Management District has directed staff to prepare a Financial Report as attached.

PS/tm  
Attachments

**Suwannee River Water Management District  
Cash Report  
October 2021**

<b>Financial Institution/Account</b>	<b>Monthly Interest</b>	<b>Interest Rate %</b>	<b>Closing Balance</b>
First Federal Permit Fee	\$0.00		\$21,851.08
First Federal Accounts Payable	\$0.00		\$35,000.00
First Federal EFT Disbursements	\$0.00		\$0.00
First Federal Depository	\$51.15	0.01%	\$922,547.43
Special Purpose Investment Account (SPIA)*	<u>\$36,561.49</u>	1.02%	<u>\$41,333,989.41</u>
TOTAL	<u><u>\$36,612.64</u></u>		<u><u>\$42,313,387.92</u></u>

\*SPIA is part of the Treasury Investment Pool administered by Florida Department of Financial Services.

**Suwannee River Water Management District**  
**Statement of Sources and Uses of Funds**  
**For the Month ending October 31, 2021**  
**(Unaudited)**

	<b>Current Budget</b>	<b>Actuals Through 10/31/2021</b>	<b>Variance (Under)/Over Budget</b>	<b>Actuals As A % of Budget</b>
<b>Sources</b>				
Ad Valorem Property Taxes	\$ 6,233,836	\$ 7,512	\$ (6,226,324)	0.1%
Intergovernmental Revenues	\$ 40,025,263	\$ 16,480	\$ (40,008,783)	0.0%
Interest on Invested Funds	\$ 130,000	\$ 36,423	\$ (93,577)	28.0%
License and Permit Fees	\$ 163,000	\$ 23,589	\$ (139,411)	14.5%
Other	\$ 1,000,000	\$ 532	\$ (999,468)	0.1%
Fund Balance <sup>1</sup>	\$ 12,090,274	\$ 2,055	\$ (12,088,219)	0.0%
<b>Total Sources</b>	<b>\$ 59,642,373</b>	<b>\$ 86,591</b>	<b>\$ (59,555,782)</b>	<b>0.1%</b>

	<b>Current Budget</b>	<b>Expenditures</b>	<b>Encumbrances <sup>2</sup></b>	<b>Available Budget</b>	<b>%Expended</b>	<b>%Obligated <sup>3</sup></b>
<b>Uses</b>						
Water Resources Planning and Monitoring	\$ 12,132,696	\$ 227,116	\$ 5,565,265	\$ 6,340,315	2%	48%
Acquisition, Restoration and Public Works	\$ 37,432,257	\$ 82,369	\$ 21,284,795	\$ 16,065,093	0%	57%
Operation and Maintenance of Lands and Works	\$ 6,260,432	\$ 192,621	\$ 1,942,964	\$ 4,124,846	3%	34%
Regulation	\$ 1,902,609	\$ 90,266	\$ 61,455	\$ 1,750,889	5%	8%
Outreach	\$ 195,233	\$ 14,934	\$ -	\$ 180,299	8%	8%
Management and Administration	\$ 1,719,146	\$ 111,384	\$ 104,139	\$ 1,503,623	6%	13%
<b>Total Uses</b>	<b>\$ 59,642,373</b>	<b>\$ 718,691</b>	<b>\$ 28,958,618</b>	<b>\$ 29,965,064</b>	<b>1%</b>	<b>50%</b>

<sup>1</sup> Actual Fund Balance used is recorded at the end of the fiscal year. This amount represents Fund Balance used for the Agricultural and RIVER Cost-Share, Regional Water Resource Development, and Project Effectiveness Metrics Programs.

<sup>2</sup> Encumbrances represent unexpended balances of open purchase orders and contracts.

<sup>3</sup> Represents the sum of expenditures and encumbrances as a percentage of the available budget.

This financial statement is prepared as of October 31, 2021 and covers the interim period since the most recent audited financial statements.

**SUWANNEE RIVER WATER MANAGEMENT DISTRICT**  
**STATEMENT OF ACTIVITY - REVENUE AND EXPENSE ROLLUP (UNAUDITED)**  
**FOR 10/31/2021**

	Y-T-D ACTUAL	ENCUMBRANCE	ANNUAL BUDGET
<b><u>Report Recap -</u></b>			
<b>REVENUES</b>			
DISTRICT REVENUES	68,056	0	7,526,836
LOCAL REVENUES	16,480	0	86,480
STATE REVENUES	0	0	35,980,783
FEDERAL REVENUES	0	0	3,958,000
FUND BALANCE UTILIZATION	2,055	0	12,090,274
<b>TOTAL REVENUES</b>	<b>86,591</b>	<b>0</b>	<b>59,642,373</b>
<b>EXPENDITURES</b>			
SALARIES AND BENEFITS	476,504	0	6,923,044
CONTRACTUAL SERVICES	62,416	15,139,600	20,845,400
OPERATING EXPENDITURES	147,003	229,008	1,903,500
OPERATING CAPITAL OUTLAY	0	47,022	313,044
FIXED CAPITAL OUTLAY	0	0	5,251,000
INTERAGENCY EXPENDITURES	32,768	13,542,987	24,406,385
<b>TOTAL EXPENDITURES</b>	<b>718,691</b>	<b>28,958,617</b>	<b>59,642,373</b>
<b>EXCESS REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(632,100)</b>	<b>(28,958,617)</b>	<b>0</b>
<b><u>General Fund -</u></b>			
<b>REVENUES</b>			
DISTRICT REVENUES	57,213	0	5,300,069
LOCAL REVENUES	16,480	0	86,480
STATE REVENUES	0	0	2,740,000
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	0	0	1,789,672
<b>TOTAL REVENUES</b>	<b>73,693</b>	<b>0</b>	<b>9,916,221</b>
<b>EXPENDITURES</b>			
SALARIES AND BENEFITS	356,713	0	5,297,558
CONTRACTUAL SERVICES	6,788	507,651	2,228,502
OPERATING EXPENDITURES	25,566	62,821	1,057,573
OPERATING CAPITAL OUTLAY	0	0	200,608
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	32,768	216,025	1,131,980
<b>TOTAL EXPENDITURES</b>	<b>421,835</b>	<b>786,497</b>	<b>9,916,221</b>
<b>EXCESS REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(348,142)</b>	<b>(786,497)</b>	<b>0</b>
<b><u>Land Management Operations -</u></b>			
<b>REVENUES</b>			
DISTRICT REVENUES	532	0	2,151,767
LOCAL REVENUES	0	0	0
STATE REVENUES	0	0	2,290,119
FEDERAL REVENUES	0	0	40,000
FUND BALANCE UTILIZATION	0	0	2,323,546
<b>TOTAL REVENUES</b>	<b>532</b>	<b>0</b>	<b>6,805,432</b>
<b>EXPENDITURES</b>			
SALARIES AND BENEFITS	59,190	0	827,736
CONTRACTUAL SERVICES	11,668	1,642,572	3,129,898
OPERATING EXPENDITURES	121,763	161,267	773,927
OPERATING CAPITAL OUTLAY	0	47,022	112,436
FIXED CAPITAL OUTLAY	0	0	1,251,000
INTERAGENCY EXPENDITURES	0	92,266	710,435
<b>TOTAL EXPENDITURES</b>	<b>192,621</b>	<b>1,943,127</b>	<b>6,805,432</b>
<b>EXCESS REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(192,089)</b>	<b>(1,943,127)</b>	<b>0</b>

**SUWANNEE RIVER WATER MANAGEMENT DISTRICT**  
**STATEMENT OF ACTIVITY - REVENUE AND EXPENSE ROLLUP (UNAUDITED)**  
**FOR 10/31/2021**

	Y-T-D ACTUAL	ENCUMBRANCE	ANNUAL BUDGET
<b><u>District Special Revenue -</u></b>			
<b>REVENUES</b>			
DISTRICT REVENUES	0	0	0
LOCAL REVENUES	0	0	0
STATE REVENUES	0	0	0
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	2,055	0	5,653,970
<b>TOTAL REVENUES</b>	<b>2,055</b>	<b>0</b>	<b>5,653,970</b>
<b>EXPENDITURES</b>			
SALARIES AND BENEFITS	0	0	0
CONTRACTUAL SERVICES	2,055	2,071,808	2,050,000
OPERATING EXPENDITURES	0	55	30,000
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	0	1,560,356	3,573,970
<b>TOTAL EXPENDITURES</b>	<b>2,055</b>	<b>3,632,219</b>	<b>5,653,970</b>
<b>EXCESS REVENUES OVER (UNDER) EXPENDITURES</b>	<b>0</b>	<b>(3,632,219)</b>	<b>0</b>
<b><u>State Special Revenue -</u></b>			
<b>REVENUES</b>			
DISTRICT REVENUES	10,310	0	0
LOCAL REVENUES	0	0	0
STATE REVENUES	0	0	30,950,664
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	0	0	2,323,086
<b>TOTAL REVENUES</b>	<b>10,310</b>	<b>0</b>	<b>33,273,750</b>
<b>EXPENDITURES</b>			
SALARIES AND BENEFITS	59,843	0	781,750
CONTRACTUAL SERVICES	10,006	6,415,962	9,484,000
OPERATING EXPENDITURES	(326)	4,865	36,000
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	4,000,000
INTERAGENCY EXPENDITURES	0	11,674,341	18,972,000
<b>TOTAL EXPENDITURES</b>	<b>69,523</b>	<b>18,095,168</b>	<b>33,273,750</b>
<b>EXCESS REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(59,213)</b> *	<b>(18,095,168)</b>	<b>0</b>
<i>*To be reimbursed by State Appropriations</i>			
<b><u>Federal Special Revenue -</u></b>			
<b>REVENUES</b>			
DISTRICT REVENUES	0	0	75,000
LOCAL REVENUES	0	0	0
STATE REVENUES	0	0	0
FEDERAL REVENUES	0	0	3,918,000
FUND BALANCE UTILIZATION	0	0	0
<b>TOTAL REVENUES</b>	<b>0</b>	<b>0</b>	<b>3,993,000</b>
<b>EXPENDITURES</b>			
SALARIES AND BENEFITS	757	0	16,000
CONTRACTUAL SERVICES	31,900	4,501,608	3,953,000
OPERATING EXPENDITURES	0	0	6,000
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	0	0	18,000
<b>TOTAL EXPENDITURES</b>	<b>32,657</b>	<b>4,501,608</b>	<b>3,993,000</b>
<b>EXCESS REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(32,657)</b> *	<b>(4,501,608)</b>	<b>0</b>
<i>*To be reimbursed by Federal Grants</i>			