

SUWANNEE RIVER WATER MANAGEMENT DISTRICT

MEMORANDUM

TO: Governing Board

FROM: Pam Shaw, Chief, Office of Finance

THRU: Tim Alexander, Deputy Executive Director, Business and Community Services

DATE: December 29, 2021

RE: November 2021 Financial Report

RECOMMENDATION

Approve the November 2021 Financial Report and confirm the expenditures of the District.

BACKGROUND

Section 373.553(1), Florida Statutes (F.S.), authorizes the delegation of authority by the Governing Board to the Executive Director to disburse District funds, providing certification is made to the Board at the next regular meeting that such disbursement is proper, in order, and within budgetary limits. In compliance with the statutory provisions in Chapter 373, F.S., the Governing Board of the Suwannee River Water Management District has directed staff to prepare a Financial Report as attached.

PS/tm
Attachments

**Suwannee River Water Management District
Cash Report
November 2021**

Financial Institution/Account	Monthly Interest	Interest Rate %	Closing Balance
First Federal Permit Fee	\$0.00		\$560.00
First Federal Accounts Payable	\$0.00		\$35,000.00
First Federal EFT Disbursements	\$0.00		\$160,821.15
First Federal Depository	\$42.11	0.00%	\$1,149,104.68
Special Purpose Investment Account (SPIA)*	<u>\$25,488.26</u>	0.75%	<u>\$40,859,477.67</u>
TOTAL	<u><u>\$25,530.37</u></u>		<u><u>\$42,204,963.50</u></u>

*SPIA is part of the Treasury Investment Pool administered by Florida Department of Financial Services.

**Suwannee River Water Management District
Statement of Sources and Uses of Funds
For the Month ending November 30, 2021
(Unaudited)**

	Current Budget	Actuals Through 11/30/2021	Variance (Under)/Over Budget	Actuals As A % of Budget
Sources				
Ad Valorem Property Taxes	\$ 6,233,836	\$ 576,955	\$ (5,656,881)	9.3%
Intergovernmental Revenues	\$ 40,025,263	\$ 195,662	\$ (39,829,601)	0.5%
Interest on Invested Funds	\$ 130,000	\$ 61,880	\$ (68,120)	47.6%
License and Permit Fees	\$ 163,000	\$ 35,041	\$ (127,959)	21.5%
Other	\$ 1,000,000	\$ 266,524	\$ (733,476)	26.7%
Fund Balance ¹	\$ 12,090,274	\$ 141,060	\$ (11,949,214)	1.2%
Total Sources	\$ 59,642,373	\$ 1,277,123	\$ (58,365,250)	2.1%

	Current Budget	Expenditures	Encumbrances ²	Available Budget	%Expended	%Obligated ³
Uses						
Water Resources Planning and Monitoring	\$ 12,132,696	\$ 471,732	\$ 6,339,269	\$ 5,321,695	4%	56%
Acquisition, Restoration and Public Works	\$ 37,432,257	\$ 553,293	\$ 22,553,654	\$ 14,325,310	1%	62%
Operation and Maintenance of Lands and Works	\$ 6,260,432	\$ 300,926	\$ 1,960,516	\$ 3,998,990	5%	36%
Regulation	\$ 1,902,609	\$ 176,612	\$ 53,569	\$ 1,672,427	9%	12%
Outreach	\$ 195,233	\$ 26,263	\$ -	\$ 168,970	13%	13%
Management and Administration	\$ 1,719,146	\$ 210,099	\$ 98,973	\$ 1,410,074	12%	18%
Total Uses	\$ 59,642,373	\$ 1,738,926	\$ 31,005,982	\$ 26,897,465	3%	55%

¹ Actual Fund Balance used is recorded at the end of the fiscal year. This amount represents Fund Balance used for the Agricultural and RIVER Cost-Share, Regional Water Resource Development, and Project Effectiveness Metrics Programs.

² Encumbrances represent unexpended balances of open purchase orders and contracts.

³ Represents the sum of expenditures and encumbrances as a percentage of the available budget.

This financial statement is prepared as of November 30, 2021 and covers the interim period since the most recent audited financial statements.

SUWANNEE RIVER WATER MANAGEMENT DISTRICT
STATEMENT OF ACTIVITY - REVENUE AND EXPENSE ROLLUP (UNAUDITED)
FOR 11/30/2021

	Y-T-D ACTUAL	ENCUMBRANCE	ANNUAL BUDGET
<u>Report Recap -</u>			
REVENUES			
DISTRICT REVENUES	940,400	0	7,526,836
LOCAL REVENUES	16,480	0	86,480
STATE REVENUES	96,498	0	35,980,783
FEDERAL REVENUES	82,685	0	3,958,000
FUND BALANCE UTILIZATION	141,060	0	12,090,274
TOTAL REVENUES	1,277,123	0	59,642,373
EXPENDITURES			
SALARIES AND BENEFITS	937,740	0	6,923,044
CONTRACTUAL SERVICES	527,572	15,687,956	20,845,400
OPERATING EXPENDITURES	187,419	224,502	1,903,500
OPERATING CAPITAL OUTLAY	0	47,022	313,044
FIXED CAPITAL OUTLAY	0	139,041	5,251,000
INTERAGENCY EXPENDITURES	86,195	14,907,462	24,406,385
TOTAL EXPENDITURES	1,738,926	31,005,983	59,642,373
EXCESS REVENUES OVER (UNDER) EXPENDITURES	(461,803)	(31,005,983)	0
<u>General Fund -</u>			
REVENUES			
DISTRICT REVENUES	656,417	0	5,300,069
LOCAL REVENUES	16,480	0	86,480
STATE REVENUES	0	0	2,740,000
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	0	0	1,789,672
TOTAL REVENUES	672,897	0	9,916,221
EXPENDITURES			
SALARIES AND BENEFITS	703,851	0	5,297,558
CONTRACTUAL SERVICES	12,361	461,338	2,228,502
OPERATING EXPENDITURES	51,428	58,762	1,057,573
OPERATING CAPITAL OUTLAY	0	0	200,608
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	46,076	498,805	1,131,980
TOTAL EXPENDITURES	813,716	1,018,905	9,916,221
EXCESS REVENUES OVER (UNDER) EXPENDITURES	(140,819)	(1,018,905)	0
<u>Land Management Operations -</u>			
REVENUES			
DISTRICT REVENUES	266,524	0	2,151,767
LOCAL REVENUES	0	0	0
STATE REVENUES	0	0	2,290,119
FEDERAL REVENUES	0	0	40,000
FUND BALANCE UTILIZATION	0	0	2,323,546
TOTAL REVENUES	266,524	0	6,805,432
EXPENDITURES			
SALARIES AND BENEFITS	115,881	0	827,736
CONTRACTUAL SERVICES	51,274	1,697,920	3,129,898
OPERATING EXPENDITURES	133,771	160,821	773,927
OPERATING CAPITAL OUTLAY	0	47,022	112,436
FIXED CAPITAL OUTLAY	0	139,041	1,251,000
INTERAGENCY EXPENDITURES	0	92,266	710,435
TOTAL EXPENDITURES	300,926	2,137,070	6,805,432
EXCESS REVENUES OVER (UNDER) EXPENDITURES	(34,402)	(2,137,070)	0

SUWANNEE RIVER WATER MANAGEMENT DISTRICT
STATEMENT OF ACTIVITY - REVENUE AND EXPENSE ROLLUP (UNAUDITED)
FOR 11/30/2021

	Y-T-D ACTUAL	ENCUMBRANCE	ANNUAL BUDGET
<u>District Special Revenue -</u>			
REVENUES			
DISTRICT REVENUES	0	0	0
LOCAL REVENUES	0	0	0
STATE REVENUES	0	0	0
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	140,686	0	5,653,970
TOTAL REVENUES	140,686	0	5,653,970
EXPENDITURES			
SALARIES AND BENEFITS	0	0	0
CONTRACTUAL SERVICES	136,486	1,941,311	2,050,000
OPERATING EXPENDITURES	0	55	30,000
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	4,200	1,656,996	3,573,970
TOTAL EXPENDITURES	140,686	3,598,362	5,653,970
EXCESS REVENUES OVER (UNDER) EXPENDITURES	0	(3,598,362)	0
<u>State Special Revenue -</u>			
REVENUES			
DISTRICT REVENUES	17,459	0	0
LOCAL REVENUES	0	0	0
STATE REVENUES	96,498	0	30,950,664
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	373	0	2,323,086
TOTAL REVENUES	114,330	0	33,273,750
EXPENDITURES			
SALARIES AND BENEFITS	116,836	0	781,750
CONTRACTUAL SERVICES	244,766	7,137,617	9,484,000
OPERATING EXPENDITURES	2,220	4,865	36,000
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	4,000,000
INTERAGENCY EXPENDITURES	35,919	12,653,995	18,972,000
TOTAL EXPENDITURES	399,741	19,796,477	33,273,750
EXCESS REVENUES OVER (UNDER) EXPENDITURES	(285,411) *	(19,796,477)	0
<i>*To be reimbursed by State Appropriations and Grants</i>			
<u>Federal Special Revenue -</u>			
REVENUES			
DISTRICT REVENUES	0	0	75,000
LOCAL REVENUES	0	0	0
STATE REVENUES	0	0	0
FEDERAL REVENUES	82,685	0	3,918,000
FUND BALANCE UTILIZATION	0	0	0
TOTAL REVENUES	82,685	0	3,993,000
EXPENDITURES			
SALARIES AND BENEFITS	1,171	0	16,000
CONTRACTUAL SERVICES	82,685	4,449,769	3,953,000
OPERATING EXPENDITURES	0	0	6,000
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	0	5,400	18,000
TOTAL EXPENDITURES	83,856	4,455,169	3,993,000
EXCESS REVENUES OVER (UNDER) EXPENDITURES	(1,171) *	(4,455,169)	0
<i>*To be reimbursed by Federal Grants</i>			