

SUWANNEE RIVER WATER MANAGEMENT DISTRICT

**MEMORANDUM**

TO: Governing Board

FROM: Pam Shaw, Chief, Office of Finance

THRU: Tim Alexander, Deputy Executive Director, Business and Community Services

DATE: January 28, 2022

RE: December 2021 Financial Report

**RECOMMENDATION**

Approve the December 2021 Financial Report and confirm the expenditures of the District.

**BACKGROUND**

Section 373.553(1), Florida Statutes (F.S.), authorizes the delegation of authority by the Governing Board to the Executive Director to disburse District funds, providing certification is made to the Board at the next regular meeting that such disbursement is proper, in order, and within budgetary limits. In compliance with the statutory provisions in Chapter 373, F.S., the Governing Board of the Suwannee River Water Management District has directed staff to prepare a Financial Report as attached.

PS/tm  
Attachments

**Suwannee River Water Management District  
Cash Report  
December 2021**

<b>Financial Institution/Account</b>	<b>Monthly Interest</b>	<b>Interest Rate %</b>	<b>Closing Balance</b>
First Federal Permit Fee	\$0.00		\$1,150.00
First Federal Accounts Payable	\$0.00		\$35,000.00
First Federal EFT Disbursements	\$0.00		\$0.00
First Federal Depository	\$79.36	0.00%	\$1,818,868.37
Special Purpose Investment Account (SPIA)*	<u>\$28,981.11</u>	0.84%	<u>\$43,888,458.78</u>
TOTAL	<u><u>\$29,060.47</u></u>		<u><u>\$45,743,477.15</u></u>

\*SPIA is part of the Treasury Investment Pool administered by Florida Department of Financial Services.

**Suwannee River Water Management District  
Statement of Sources and Uses of Funds  
For the Month ending December 31, 2021  
(Unaudited)**

	<b>Current Budget</b>	<b>Actuals Through 12/31/2021</b>	<b>Variance (Under)/Over Budget</b>	<b>Actuals As A % of Budget</b>
<b>Sources</b>				
Ad Valorem Property Taxes	\$ 6,233,836	\$ 4,881,383	\$ (1,352,453)	78.3%
Intergovernmental Revenues	\$ 40,025,263	\$ 1,470,749	\$ (38,554,514)	3.7%
Interest on Invested Funds	\$ 130,000	\$ 90,863	\$ (39,137)	69.9%
License and Permit Fees	\$ 163,000	\$ 47,467	\$ (115,533)	29.1%
Other	\$ 1,000,000	\$ 348,751	\$ (651,249)	34.9%
Fund Balance <sup>1</sup>	\$ 12,090,274	\$ 208,582	\$ (11,881,692)	1.7%
<b>Total Sources</b>	<b>\$ 59,642,373</b>	<b>\$ 7,047,795</b>	<b>\$ (52,594,578)</b>	<b>11.8%</b>

	<b>Current Budget</b>	<b>Expenditures</b>	<b>Encumbrances <sup>2</sup></b>	<b>Available Budget</b>	<b>%Expended</b>	<b>%Obligated <sup>3</sup></b>
<b>Uses</b>						
Water Resources Planning and Monitoring	\$ 12,132,696	\$ 853,384	\$ 5,805,351	\$ 5,473,961	7%	55%
Acquisition, Restoration and Public Works	\$ 37,432,257	\$ 2,122,390	\$ 20,510,650	\$ 14,799,216	6%	60%
Operation and Maintenance of Lands and Works	\$ 6,260,432	\$ 488,231	\$ 1,703,435	\$ 4,068,766	8%	35%
Regulation	\$ 1,902,609	\$ 270,486	\$ 58,840	\$ 1,573,283	14%	17%
Outreach	\$ 195,233	\$ 36,517	\$ -	\$ 158,716	19%	19%
Management and Administration	\$ 1,719,146	\$ 385,480	\$ 129,981	\$ 1,203,684	22%	30%
<b>Total Uses</b>	<b>\$ 59,642,373</b>	<b>\$ 4,156,489</b>	<b>\$ 28,208,257</b>	<b>\$ 27,277,626</b>	<b>7%</b>	<b>54%</b>

<sup>1</sup> Actual Fund Balance used is recorded at the end of the fiscal year. This amount represents Fund Balance used for the Agricultural and RIVER Cost-Share, Regional Water Resource Development, and Project Effectiveness Metrics Programs.

<sup>2</sup> Encumbrances represent unexpended balances of open purchase orders and contracts.

<sup>3</sup> Represents the sum of expenditures and encumbrances as a percentage of the available budget.

This financial statement is prepared as of December 31, 2021 and covers the interim period since the most recent audited financial statements.

**SUWANNEE RIVER WATER MANAGEMENT DISTRICT**  
**STATEMENT OF ACTIVITY - REVENUE AND EXPENSE ROLLUP (UNAUDITED)**  
**FOR 12/31/2021**

	Y-T-D ACTUAL	ENCUMBRANCE	ANNUAL BUDGET
<b><u>Report Recap -</u></b>			
<b>REVENUES</b>			
DISTRICT REVENUES	5,368,463	0	7,526,836
LOCAL REVENUES	16,480	0	86,480
STATE REVENUES	1,243,713	0	35,980,783
FEDERAL REVENUES	210,557	0	3,958,000
FUND BALANCE UTILIZATION	208,582	0	12,090,274
<b>TOTAL REVENUES</b>	<b>7,047,795</b>	<b>0</b>	<b>59,642,373</b>
<b>EXPENDITURES</b>			
SALARIES AND BENEFITS	1,368,101	0	6,923,044
CONTRACTUAL SERVICES	1,638,882	13,662,158	20,845,400
OPERATING EXPENDITURES	268,365	219,144	1,903,500
OPERATING CAPITAL OUTLAY	2,145	47,022	313,044
FIXED CAPITAL OUTLAY	0	148,589	5,251,000
INTERAGENCY EXPENDITURES	878,996	14,131,344	24,406,385
<b>TOTAL EXPENDITURES</b>	<b>4,156,489</b>	<b>28,208,257</b>	<b>59,642,373</b>
<b>EXCESS REVENUES OVER (UNDER) EXPENDITURES</b>	<b>2,891,306</b>	<b>(28,208,257)</b>	<b>0</b>
<b><u>General Fund -</u></b>			
<b>REVENUES</b>			
DISTRICT REVENUES	4,995,070	0	5,300,069
LOCAL REVENUES	16,480	0	86,480
STATE REVENUES	0	0	2,740,000
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	0	0	1,789,672
<b>TOTAL REVENUES</b>	<b>5,011,550</b>	<b>0</b>	<b>9,916,221</b>
<b>EXPENDITURES</b>			
SALARIES AND BENEFITS	1,020,511	0	5,297,558
CONTRACTUAL SERVICES	56,416	461,861	2,228,502
OPERATING EXPENDITURES	94,898	95,221	1,057,573
OPERATING CAPITAL OUTLAY	0	0	200,608
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	145,331	437,950	1,131,980
<b>TOTAL EXPENDITURES</b>	<b>1,317,156</b>	<b>995,032</b>	<b>9,916,221</b>
<b>EXCESS REVENUES OVER (UNDER) EXPENDITURES</b>	<b>3,694,394</b>	<b>(995,032)</b>	<b>0</b>
<b><u>Land Management Operations -</u></b>			
<b>REVENUES</b>			
DISTRICT REVENUES	348,595	0	2,151,767
LOCAL REVENUES	0	0	0
STATE REVENUES	0	0	2,290,119
FEDERAL REVENUES	0	0	40,000
FUND BALANCE UTILIZATION	0	0	2,323,546
<b>TOTAL REVENUES</b>	<b>348,595</b>	<b>0</b>	<b>6,805,432</b>
<b>EXPENDITURES</b>			
SALARIES AND BENEFITS	167,776	0	827,736
CONTRACTUAL SERVICES	148,214	1,494,062	3,129,898
OPERATING EXPENDITURES	170,997	119,003	773,927
OPERATING CAPITAL OUTLAY	2,145	47,022	112,436
FIXED CAPITAL OUTLAY	0	148,589	1,251,000
INTERAGENCY EXPENDITURES	0	71,150	710,435
<b>TOTAL EXPENDITURES</b>	<b>489,132</b>	<b>1,879,826</b>	<b>6,805,432</b>
<b>EXCESS REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(140,537) *</b>	<b>(1,879,826)</b>	<b>0</b>

\*To be reimbursed by Appropriations

**SUWANNEE RIVER WATER MANAGEMENT DISTRICT**  
**STATEMENT OF ACTIVITY - REVENUE AND EXPENSE ROLLUP (UNAUDITED)**  
**FOR 12/31/2021**

	Y-T-D ACTUAL	ENCUMBRANCE	ANNUAL BUDGET
<b><u>District Special Revenue -</u></b>			
<b>REVENUES</b>			
DISTRICT REVENUES	0	0	0
LOCAL REVENUES	0	0	0
STATE REVENUES	0	0	0
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	208,673	0	5,653,970
<b>TOTAL REVENUES</b>	<b>208,673</b>	<b>0</b>	<b>5,653,970</b>
<b>EXPENDITURES</b>			
SALARIES AND BENEFITS	0	0	0
CONTRACTUAL SERVICES	204,473	1,752,285	2,050,000
OPERATING EXPENDITURES	0	55	30,000
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	4,200	1,656,996	3,573,970
<b>TOTAL EXPENDITURES</b>	<b>208,673</b>	<b>3,409,336</b>	<b>5,653,970</b>
<b>EXCESS REVENUES OVER (UNDER) EXPENDITURES</b>	<b>0</b>	<b>(3,409,336)</b>	<b>0</b>
<b><u>State Special Revenue -</u></b>			
<b>REVENUES</b>			
DISTRICT REVENUES	24,797	0	0
LOCAL REVENUES	0	0	0
STATE REVENUES	1,243,713	0	30,950,664
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	(90)	0	2,323,086
<b>TOTAL REVENUES</b>	<b>1,268,420</b>	<b>0</b>	<b>33,273,750</b>
<b>EXPENDITURES</b>			
SALARIES AND BENEFITS	177,521	0	781,750
CONTRACTUAL SERVICES	978,053	5,670,293	9,484,000
OPERATING EXPENDITURES	2,470	4,865	36,000
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	4,000,000
INTERAGENCY EXPENDITURES	729,465	11,959,848	18,972,000
<b>TOTAL EXPENDITURES</b>	<b>1,887,509</b>	<b>17,635,006</b>	<b>33,273,750</b>
<b>EXCESS REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(619,089) *</b>	<b>(17,635,006)</b>	<b>0</b>
<i>*To be reimbursed by State Grants</i>			
<b><u>Federal Special Revenue -</u></b>			
<b>REVENUES</b>			
DISTRICT REVENUES	0	0	75,000
LOCAL REVENUES	0	0	0
STATE REVENUES	0	0	0
FEDERAL REVENUES	210,557	0	3,918,000
FUND BALANCE UTILIZATION	0	0	0
<b>TOTAL REVENUES</b>	<b>210,557</b>	<b>0</b>	<b>3,993,000</b>
<b>EXPENDITURES</b>			
SALARIES AND BENEFITS	2,293	0	16,000
CONTRACTUAL SERVICES	251,727	4,283,657	3,953,000
OPERATING EXPENDITURES	0	0	6,000
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	0	5,400	18,000
<b>TOTAL EXPENDITURES</b>	<b>254,020</b>	<b>4,289,057</b>	<b>3,993,000</b>
<b>EXCESS REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(43,463) *</b>	<b>(4,289,057)</b>	<b>0</b>
<i>*To be reimbursed by Federal Grants</i>			