

SUWANNEE RIVER WATER MANAGEMENT DISTRICT

MEMORANDUM

TO: Governing Board

FROM: Pam Shaw, Chief, Office of Finance

THRU: Tim Alexander, Deputy Executive Director, Business and Community Services

DATE: February 25, 2022

RE: January 2022 Financial Report

RECOMMENDATION

Approve the January 2022 Financial Report and confirm the expenditures of the District.

BACKGROUND

Section 373.553(1), Florida Statutes (F.S.), authorizes the delegation of authority by the Governing Board to the Executive Director to disburse District funds, providing certification is made to the Board at the next regular meeting that such disbursement is proper, in order, and within budgetary limits. In compliance with the statutory provisions in Chapter 373, F.S., the Governing Board of the Suwannee River Water Management District has directed staff to prepare a Financial Report as attached.

PS/tm
Attachments

**Suwannee River Water Management District
Cash Report
January 2022**

Financial Institution/Account	Monthly Interest	Interest Rate %	Closing Balance
First Federal Permit Fee	\$0.00		\$500.00
First Federal Accounts Payable	\$0.00		\$35,000.00
First Federal EFT Disbursements	\$0.00		\$0.00
First Federal Depository	\$49.88	0.00%	\$1,111,236.68
Special Purpose Investment Account (SPIA)*	<u>\$28,114.94</u>	0.75%	<u>\$43,816,573.72</u>
TOTAL	<u><u>\$28,164.82</u></u>		<u><u>\$44,963,310.40</u></u>

*SPIA is part of the Treasury Investment Pool administered by Florida Department of Financial Services.

**Suwannee River Water Management District
Statement of Sources and Uses of Funds
For the Month ending January 31, 2022
(Unaudited)**

	Current Budget	Actuals Through 1/31/2022	Variance (Under)/Over Budget	Actuals As A % of Budget
Sources				
Ad Valorem Property Taxes	\$ 6,233,836	\$ 5,359,204	\$ (874,632)	86.0%
Intergovernmental Revenues	\$ 40,025,263	\$ 2,042,037	\$ (37,983,226)	5.1%
Interest on Invested Funds	\$ 130,000	\$ 118,952	\$ (11,048)	91.5%
License and Permit Fees	\$ 163,000	\$ 71,244	\$ (91,756)	43.7%
Other	\$ 1,000,000	\$ 348,829	\$ (651,171)	34.9%
Fund Balance ¹	\$ 12,090,274	\$ 245,720	\$ (11,844,554)	2.0%
Total Sources	\$ 59,642,373	\$ 8,185,985	\$ (51,456,388)	13.7%

	Current Budget	Expenditures	Encumbrances ²	Available Budget	%Expended	%Obligated ³
Uses						
Water Resources Planning and Monitoring	\$ 12,132,696	\$ 1,466,980	\$ 5,464,197	\$ 5,201,519	12%	57%
Acquisition, Restoration and Public Works	\$ 37,432,257	\$ 2,269,775	\$ 20,953,142	\$ 14,209,340	6%	62%
Operation and Maintenance of Lands and Works	\$ 6,260,432	\$ 831,264	\$ 1,449,644	\$ 3,979,524	13%	36%
Regulation	\$ 1,902,609	\$ 392,823	\$ 50,269	\$ 1,459,517	21%	23%
Outreach	\$ 195,233	\$ 60,103	\$ -	\$ 135,130	31%	31%
Management and Administration	\$ 1,719,146	\$ 505,646	\$ 131,240	\$ 1,082,260	29%	37%
Total Uses	\$ 59,642,373	\$ 5,526,591	\$ 28,048,492	\$ 26,067,290	9%	56%

¹ Actual Fund Balance used is recorded at the end of the fiscal year. This amount represents Fund Balance used for the Agricultural and RIVER Cost-Share, Regional Water Resource Development, and Project Effectiveness Metrics Programs.

² Encumbrances represent unexpended balances of open purchase orders and contracts.

³ Represents the sum of expenditures and encumbrances as a percentage of the available budget.

This financial statement is prepared as of January 31, 2022 and covers the interim period since the most recent audited financial statements.

SUWANNEE RIVER WATER MANAGEMENT DISTRICT
STATEMENT OF ACTIVITY - REVENUE AND EXPENSE ROLLUP (UNAUDITED)
FOR 1/31/2022

	Y-T-D ACTUAL	ENCUMBRANCE	ANNUAL BUDGET
<u>Report Recap -</u>			
REVENUES			
DISTRICT REVENUES	5,898,228	0	7,526,836
LOCAL REVENUES	16,480	0	86,480
STATE REVENUES	1,654,185	0	35,980,783
FEDERAL REVENUES	371,372	0	3,958,000
FUND BALANCE UTILIZATION	245,720	0	12,090,274
TOTAL REVENUES	8,185,985	0	59,642,373
EXPENDITURES			
SALARIES AND BENEFITS	1,909,648	0	6,923,044
CONTRACTUAL SERVICES	2,087,212	13,418,087	20,845,400
OPERATING EXPENDITURES	401,916	150,785	1,903,500
OPERATING CAPITAL OUTLAY	2,430	82,633	313,044
FIXED CAPITAL OUTLAY	0	148,589	5,251,000
INTERAGENCY EXPENDITURES	1,125,385	14,248,399	24,406,385
TOTAL EXPENDITURES	5,526,591	28,048,493	59,642,373
EXCESS REVENUES OVER (UNDER) EXPENDITURES	2,659,394	(28,048,493)	0
<u>General Fund -</u>			
REVENUES			
DISTRICT REVENUES	5,517,703	0	5,300,069
LOCAL REVENUES	16,480	0	86,480
STATE REVENUES	0	0	2,740,000
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	0	0	1,789,672
TOTAL REVENUES	5,534,183	0	9,916,221
EXPENDITURES			
SALARIES AND BENEFITS	1,420,282	0	5,297,558
CONTRACTUAL SERVICES	90,353	444,348	2,228,502
OPERATING EXPENDITURES	170,811	71,687	1,057,573
OPERATING CAPITAL OUTLAY	0	31,295	200,608
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	284,485	337,970	1,131,980
TOTAL EXPENDITURES	1,965,931	885,300	9,916,221
EXCESS REVENUES OVER (UNDER) EXPENDITURES	3,568,252	(885,300)	0
<u>Land Management Operations -</u>			
REVENUES			
DISTRICT REVENUES	348,595	0	2,151,767
LOCAL REVENUES	0	0	0
STATE REVENUES	0	0	2,290,119
FEDERAL REVENUES	0	0	40,000
FUND BALANCE UTILIZATION	0	0	2,323,546
TOTAL REVENUES	348,595	0	6,805,432
EXPENDITURES			
SALARIES AND BENEFITS	231,031	0	827,736
CONTRACTUAL SERVICES	373,775	1,280,780	3,129,898
OPERATING EXPENDITURES	228,443	74,178	773,927
OPERATING CAPITAL OUTLAY	2,430	51,338	112,436
FIXED CAPITAL OUTLAY	0	148,589	1,251,000
INTERAGENCY EXPENDITURES	0	71,150	710,435
TOTAL EXPENDITURES	835,679	1,626,035	6,805,432
EXCESS REVENUES OVER (UNDER) EXPENDITURES	(487,084) *	(1,626,035)	0

* To be reimbursed by Appropriations

SUWANNEE RIVER WATER MANAGEMENT DISTRICT
STATEMENT OF ACTIVITY - REVENUE AND EXPENSE ROLLUP (UNAUDITED)
FOR 1/31/2022

	Y-T-D ACTUAL	ENCUMBRANCE	ANNUAL BUDGET
<u>District Special Revenue -</u>			
REVENUES			
DISTRICT REVENUES	0	0	0
LOCAL REVENUES	0	0	0
STATE REVENUES	0	0	0
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	244,366	0	5,653,970
TOTAL REVENUES	244,366	0	5,653,970
EXPENDITURES			
SALARIES AND BENEFITS	0	0	0
CONTRACTUAL SERVICES	240,166	1,811,781	2,050,000
OPERATING EXPENDITURES	0	55	30,000
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	4,200	1,968,666	3,573,970
TOTAL EXPENDITURES	244,366	3,780,502	5,653,970
EXCESS REVENUES OVER (UNDER) EXPENDITURES	0	(3,780,502)	0
<u>State Special Revenue -</u>			
REVENUES			
DISTRICT REVENUES	31,930	0	0
LOCAL REVENUES	0	0	0
STATE REVENUES	1,654,185	0	30,950,664
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	1,354	0	2,323,086
TOTAL REVENUES	1,687,469	0	33,273,750
EXPENDITURES			
SALARIES AND BENEFITS	253,961	0	781,750
CONTRACTUAL SERVICES	995,725	5,732,987	9,484,000
OPERATING EXPENDITURES	2,661	4,865	36,000
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	4,000,000
INTERAGENCY EXPENDITURES	828,750	11,860,563	18,972,000
TOTAL EXPENDITURES	2,081,097	17,598,415	33,273,750
EXCESS REVENUES OVER (UNDER) EXPENDITURES	(393,628) *	(17,598,415)	0
	<i>* To be reimbursed by State Grants</i>		
<u>Federal Special Revenue -</u>			
REVENUES			
DISTRICT REVENUES	0	0	75,000
LOCAL REVENUES	0	0	0
STATE REVENUES	0	0	0
FEDERAL REVENUES	371,372	0	3,918,000
FUND BALANCE UTILIZATION	0	0	0
TOTAL REVENUES	371,372	0	3,993,000
EXPENDITURES			
SALARIES AND BENEFITS	4,375	0	16,000
CONTRACTUAL SERVICES	387,194	4,148,190	3,953,000
OPERATING EXPENDITURES	0	0	6,000
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	7,950	10,050	18,000
TOTAL EXPENDITURES	399,519	4,158,240	3,993,000
EXCESS REVENUES OVER (UNDER) EXPENDITURES	(28,147) *	(4,158,240)	0
	<i>* To be reimbursed by Federal Grants</i>		