

SUWANNEE RIVER WATER MANAGEMENT DISTRICT

**MEMORANDUM**

TO: Governing Board

FROM: Pam Shaw, Chief, Office of Finance

THRU: Tim Alexander, Assistant Executive Director, Business and Community Services

DATE: October 3, 2025

RE: August 2025 Financial Report

**RECOMMENDATION**

Approve the August 2025 Financial Report and confirm the expenditures of the District.

**BACKGROUND**

Section 373.553(1), Florida Statutes (F.S.), authorizes the delegation of authority by the Governing Board to the Executive Director to disburse District funds, providing certification is made to the Board at the next regular meeting that such disbursement is proper, in order, and within budgetary limits. In compliance with the statutory provisions in Chapter 373, F.S., the Governing Board of the Suwannee River Water Management District has directed staff to prepare a financial report as attached.

PS/tm  
Attachments

**Suwannee River Water Management District  
Cash Report  
August 2025**

<b>Financial Institution/Account</b>	<b>Monthly Interest</b>	<b>Closing Balance</b>
First Federal Permit Fee	\$22.41	\$522.41
First Federal Accounts Payable	\$49.25	\$35,000.00
First Federal EFT Disbursements	\$154.62	\$268,854.59
First Federal Depository	\$960.90	\$831,903.91
Florida PRIME (SBA LGIA)	\$19,473.05	\$5,179,694.55
First Federal ICS Custodian Account	\$59,326.22	\$16,298,213.98
Special Purpose Investment Account (SPIA)*	\$64,627.90	\$19,614,647.49
TOTAL	<u>\$144,614.35</u>	<u>\$42,228,836.93</u>

\*SPIA is part of the Treasury Investment Pool administered by Florida Department of Financial Services.

**Suwannee River Water Management District  
Statement of Sources and Uses of Funds  
For the Month ending August 31, 2025  
(Unaudited)**

	<b>Current Budget</b>	<b>Actuals Through 8/31/2025</b>	<b>Variance (Under)/Over Budget</b>	<b>Actuals As A % of Budget</b>
<b>Sources</b>				
Ad Valorem Property Taxes	\$ 7,094,781	\$ 7,057,839	\$ (36,942)	99.5%
Intergovernmental Revenues	\$ 59,799,239	\$ 15,625,210	\$ (44,174,029)	26.1%
Interest on Invested Funds	\$ 130,000	\$ 1,445,629	\$ 1,315,629	1112.0%
License and Permit Fees	\$ 223,000	\$ 270,340	\$ 47,340	121.2%
Other	\$ 1,410,288	\$ 2,162,063	\$ 751,775	153.3%
Fund Balance <sup>1</sup>	\$ 11,309,970	\$ 3,292,359	\$ (8,017,611)	29.1%
<b>Total Sources</b>	<b>\$ 79,967,278</b>	<b>\$ 29,853,438</b>	<b>\$ (50,113,839)</b>	<b>37.3%</b>

	<b>Current Budget</b>	<b>Expenditures</b>	<b>Encumbrances <sup>2</sup></b>	<b>Available Budget</b>	<b>%Expended</b>	<b>%Obligated <sup>3</sup></b>
<b>Uses</b>						
Water Resources Planning and Monitoring	\$ 11,586,257	\$ 5,564,831	\$ 7,827,255	\$ (1,805,829)	48%	116%
Acquisition, Restoration and Public Works	\$ 53,303,940	\$ 13,161,708	\$ 25,360,336	\$ 14,781,895	25%	72%
Operation and Maintenance of Lands and Works	\$ 10,391,632	\$ 5,180,638	\$ 2,208,787	\$ 3,002,206	50%	71%
Regulation	\$ 2,335,426	\$ 1,358,029	\$ 71,458	\$ 905,939	58%	61%
Outreach	\$ 211,283	\$ 184,290	\$ 4,102	\$ 22,891	87%	89%
Management and Administration	\$ 2,138,740	\$ 1,592,202	\$ 23,602	\$ 522,937	74%	76%
<b>Total Uses</b>	<b>\$ 79,967,278</b>	<b>\$ 27,041,699</b>	<b>\$ 35,495,540</b>	<b>\$ 17,430,038</b>	<b>34%</b>	<b>78%</b>

<sup>1</sup> Actual Fund Balance used is recorded at the end of the fiscal year. This amount represents Fund Balance used for the District Agricultural and RIVER Cost-Share, Regional Water Resource Development, Project Effectiveness Metrics Programs, FY24 Operational Transfer for Hydro/Ag Monitoring, and SRP Ag Cost-Share.

<sup>2</sup> Encumbrances represent unexpended balances of open purchase orders, contracts, and task work assignments.

<sup>3</sup> Represents the sum of expenditures and encumbrances as a percentage of the available budget.

This financial statement is prepared as of August 31, 2025 and covers the interim period since the most recent audited financial statements.

**SUWANNEE RIVER WATER MANAGEMENT DISTRICT**  
**STATEMENT OF ACTIVITY - REVENUE AND EXPENSE ROLLUP (UNAUDITED)**  
**FOR 8/31/2025**

	Y-T-D ACTUAL	ENCUMBRANCE	ANNUAL BUDGET
<b><u>Report Recap -</u></b>			
<b>REVENUES</b>			
DISTRICT REVENUES	10,935,870	0	8,858,069
LOCAL REVENUES	0	0	0
STATE REVENUES	11,544,336	0	52,326,239
FEDERAL REVENUES	4,080,873	0	7,473,000
FUND BALANCE UTILIZATION	3,292,359	0	11,309,970
<b>TOTAL REVENUES</b>	<b>29,853,438</b>	<b>0</b>	<b>79,967,278</b>
<b>EXPENDITURES</b>			
SALARIES AND BENEFITS	6,429,357	0	8,987,702
CONTRACTUAL SERVICES	8,323,433	22,281,900	26,484,784
OPERATING EXPENDITURES	1,707,498	136,726	2,588,248
OPERATING CAPITAL OUTLAY	177,987	0	288,044
FIXED CAPITAL OUTLAY	2,091,219	565,618	10,551,000
INTERAGENCY EXPENDITURES	8,312,205	12,511,296	31,067,500
<b>TOTAL EXPENDITURES</b>	<b>27,041,699</b>	<b>35,495,540</b>	<b>79,967,278</b>
<b>EXCESS REVENUES OVER (UNDER) EXPENDITURES</b>	<b>2,811,739</b>	<b>(35,495,540)</b>	<b>0</b>
<b><u>General Fund -</u></b>			
<b>REVENUES</b>			
DISTRICT REVENUES	8,612,021	0	6,528,787
LOCAL REVENUES	0	0	0
STATE REVENUES	3,938,958	0	4,632,000
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	94,421	0	2,862,739
<b>TOTAL REVENUES</b>	<b>12,645,400</b>	<b>0</b>	<b>14,023,526</b>
<b>EXPENDITURES</b>			
SALARIES AND BENEFITS	5,614,257	0	7,816,845
CONTRACTUAL SERVICES	1,112,919	542,660	2,952,675
OPERATING EXPENDITURES	1,177,830	102,178	1,683,792
OPERATING CAPITAL OUTLAY	84,307	0	149,714
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	698,479	341,836	1,420,500
<b>TOTAL EXPENDITURES</b>	<b>8,687,792</b>	<b>986,674</b>	<b>14,023,526</b>
<b>EXCESS REVENUES OVER (UNDER) EXPENDITURES</b>	<b>3,957,608</b>	<b>(986,674)</b>	<b>0</b>
<b><u>Land Management Operations -</u></b>			
<b>REVENUES</b>			
DISTRICT REVENUES	2,071,456	0	2,329,282
LOCAL REVENUES	0	0	0
STATE REVENUES	2,222,627	0	5,660,119
FEDERAL REVENUES	0	0	30,000
FUND BALANCE UTILIZATION	0	0	2,667,231
<b>TOTAL REVENUES</b>	<b>4,294,083</b>	<b>0</b>	<b>10,686,632</b>
<b>EXPENDITURES</b>			
SALARIES AND BENEFITS	814,751	0	1,165,305
CONTRACTUAL SERVICES	2,942,576	1,392,007	4,031,489
OPERATING EXPENDITURES	522,369	34,548	855,508
OPERATING CAPITAL OUTLAY	93,681	0	113,330
FIXED CAPITAL OUTLAY	228,767	565,575	3,551,000
INTERAGENCY EXPENDITURES	585,430	216,657	970,000
<b>TOTAL EXPENDITURES</b>	<b>5,187,574</b>	<b>2,208,787</b>	<b>10,686,632</b>
<b>EXCESS REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(893,491) *</b>	<b>(2,208,787)</b>	<b>0</b>

*\*To be reimbursed by Ad Valorem and State Grant*

**SUWANNEE RIVER WATER MANAGEMENT DISTRICT**  
**STATEMENT OF ACTIVITY - REVENUE AND EXPENSE ROLLUP (UNAUDITED)**  
**FOR 8/31/2025**

	Y-T-D ACTUAL	ENCUMBRANCE	ANNUAL BUDGET
<b><u>District Special Revenue -</u></b>			
<b>REVENUES</b>			
DISTRICT REVENUES	0	0	0
LOCAL REVENUES	0	0	0
STATE REVENUES	0	0	0
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	960,019	0	3,340,000
<b>TOTAL REVENUES</b>	<b>960,019</b>	<b>0</b>	<b>3,340,000</b>
<b>EXPENDITURES</b>			
SALARIES AND BENEFITS	0	0	0
CONTRACTUAL SERVICES	202,873	1,039,581	1,150,000
OPERATING EXPENDITURES	0	0	30,000
OPERATING CAPITAL OUTLAY	0	0	25,000
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	757,146	1,143,628	2,135,000
<b>TOTAL EXPENDITURES</b>	<b>960,019</b>	<b>2,183,209</b>	<b>3,340,000</b>
<b>EXCESS REVENUES OVER (UNDER) EXPENDITURES</b>	<b>0</b>	<b>(2,183,209)</b>	<b>0</b>
<b><u>State Special Revenue -</u></b>			
<b>REVENUES</b>			
DISTRICT REVENUES	252,295	0	0
LOCAL REVENUES	0	0	0
STATE REVENUES	5,382,751	0	42,034,120
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	2,237,919	0	2,440,000
<b>TOTAL REVENUES</b>	<b>7,872,965</b>	<b>0</b>	<b>44,474,120</b>
<b>EXPENDITURES</b>			
SALARIES AND BENEFITS	0	0	5,552
CONTRACTUAL SERVICES	3,135,710	11,624,219	13,915,620
OPERATING EXPENDITURES	4,910	0	10,948
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	1,862,452	44	7,000,000
INTERAGENCY EXPENDITURES	3,122,370	10,809,176	23,542,000
<b>TOTAL EXPENDITURES</b>	<b>8,125,442</b>	<b>22,433,439</b>	<b>44,474,120</b>
<b>EXCESS REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(252,477) *</b>	<b>(22,433,439)</b>	<b>0</b>
<i>*To be reimbursed by State Grants</i>			
<b><u>Federal Special Revenue -</u></b>			
<b>REVENUES</b>			
DISTRICT REVENUES	98	0	0
LOCAL REVENUES	0	0	0
STATE REVENUES	0	0	0
FEDERAL REVENUES	4,080,873	0	7,443,000
FUND BALANCE UTILIZATION	0	0	0
<b>TOTAL REVENUES</b>	<b>4,080,971</b>	<b>0</b>	<b>7,443,000</b>
<b>EXPENDITURES</b>			
SALARIES AND BENEFITS	349	0	0
CONTRACTUAL SERVICES	929,355	7,683,432	4,435,000
OPERATING EXPENDITURES	2,389	0	8,000
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	3,148,780	0	3,000,000
<b>TOTAL EXPENDITURES</b>	<b>4,080,873</b>	<b>7,683,432</b>	<b>7,443,000</b>
<b>EXCESS REVENUES OVER (UNDER) EXPENDITURES</b>	<b>98</b>	<b>(7,683,432)</b>	<b>0</b>