

SUWANNEE RIVER WATER MANAGEMENT DISTRICT

**MEMORANDUM**

TO: Governing Board

FROM: Pam Shaw, Chief, Office of Finance

THRU: Tim Alexander, Assistant Executive Director, Business and Community Services

DATE: November 28, 2025

RE: October 2025 Financial Report

**RECOMMENDATION**

Approve the October 2025 Financial Report and confirm the expenditures of the District.

**BACKGROUND**

Section 373.553(1), Florida Statutes (F.S.), authorizes the delegation of authority by the Governing Board to the Executive Director to disburse District funds, providing certification is made to the Board at the next regular meeting that such disbursement is proper, in order, and within budgetary limits. In compliance with the statutory provisions in Chapter 373, F.S., the Governing Board of the Suwannee River Water Management District has directed staff to prepare a financial report as attached.

PS/ak  
Attachments

**Suwannee River Water Management District  
Cash Report  
October 2025**

<b>Financial Institution/Account</b>	<b>Monthly Interest</b>	<b>Closing Balance</b>
First Federal Permit Fee	\$20.30	\$520.30
First Federal Accounts Payable	\$52.65	\$35,000.00
First Federal EFT Disbursements	\$133.19	\$110,815.68
First Federal Depository	\$1,119.10	\$479,217.31
Florida PRIME (SBA LGIA)	\$18,929.06	\$5,217,333.27
First Federal ICS Custodian Account	\$41,784.97	\$11,516,535.63
Special Purpose Investment Account (SPIA)*	\$70,863.05	\$19,756,640.11
TOTAL	<u>\$132,902.32</u>	<u>\$37,116,062.30</u>

\*SPIA is part of the Treasury Investment Pool administered by Florida Department of Financial Services.

**Suwannee River Water Management District  
Statement of Sources and Uses of Funds  
For the Month ending October 31, 2025  
(Unaudited)**

	<b>Current Budget</b>	<b>Actuals Through 10/31/2025</b>	<b>Variance (Under)/Over Budget</b>	<b>Actuals As A % of Budget</b>
<b>Sources</b>				
Ad Valorem Property Taxes	\$ 7,307,624	\$ 1,427	\$ (7,306,197)	0.0%
Intergovernmental Revenues	\$ 61,469,710	\$ 306,345	\$ (61,163,365)	0.5%
Interest on Invested Funds	\$ 250,000	\$ 62,336	\$ (187,664)	24.9%
License and Permit Fees	\$ 300,000	\$ 33,520	\$ (266,480)	11.2%
Other	\$ 2,040,000	\$ 122,692	\$ (1,917,308)	6.0%
Fund Balance <sup>1</sup>	\$ 12,261,991	\$ 15,306	\$ (12,246,685)	0.1%
<b>Total Sources</b>	<b>\$ 83,629,325</b>	<b>\$ 541,627</b>	<b>\$ (83,087,698)</b>	<b>0.6%</b>

	<b>Current Budget</b>	<b>Expenditures</b>	<b>Encumbrances <sup>2</sup></b>	<b>Available Budget</b>	<b>%Expended</b>	<b>%Obligated <sup>3</sup></b>
<b>Uses</b>						
Water Resources Planning and Monitoring	\$ 11,838,179	\$ 494,151	\$ 8,982,202	\$ 2,361,826	4%	80%
Acquisition, Restoration and Public Works	\$ 57,259,654	\$ 415,574	\$ 26,041,233	\$ 30,802,847	1%	46%
Operation and Maintenance of Lands and Works	\$ 9,683,558	\$ 276,764	\$ 1,917,452	\$ 7,489,342	3%	23%
Regulation	\$ 2,507,619	\$ 91,873	\$ 71,964	\$ 2,343,782	4%	7%
Outreach	\$ 291,126	\$ 11,887	\$ 34,180	\$ 245,059	4%	16%
Management and Administration	\$ 2,049,189	\$ 108,737	\$ 89,679	\$ 1,850,772	5%	10%
<b>Total Uses</b>	<b>\$ 83,629,325</b>	<b>\$ 1,398,988</b>	<b>\$ 37,136,710</b>	<b>\$ 45,093,627</b>	<b>2%</b>	<b>46%</b>

<sup>1</sup> Actual Fund Balance used is recorded at the end of the fiscal year. This amount represents Fund Balance used for the District Agricultural and RIVER Cost-Share, Regional Water Resource Development, Project Effectiveness Metrics Programs, FY24 Operational Transfer for Hydro/Ag Monitoring, and SRP Ag Cost-Share.

<sup>2</sup> Encumbrances represent unexpended balances of open purchase orders, contracts, and task work assignments.

<sup>3</sup> Represents the sum of expenditures and encumbrances as a percentage of the available budget.

This financial statement is prepared as of October 31, 2025 and covers the interim period since the most recent audited financial statements.

**SUWANNEE RIVER WATER MANAGEMENT DISTRICT**  
**STATEMENT OF ACTIVITY - REVENUE AND EXPENSE ROLLUP (UNAUDITED)**  
**FOR 10/31/2025**

	Y-T-D ACTUAL	ENCUMBRANCE	ANNUAL BUDGET
<b><u>Report Recap -</u></b>			
<b>REVENUES</b>			
DISTRICT REVENUES	219,975	0	9,897,624
LOCAL REVENUES	0	0	0
STATE REVENUES	0	0	55,318,210
FEDERAL REVENUES	306,345	0	6,151,500
FUND BALANCE UTILIZATION	15,306	0	12,261,991
<b>TOTAL REVENUES</b>	<b>541,626</b>	<b>0</b>	<b>83,629,325</b>
<b>EXPENDITURES</b>			
SALARIES AND BENEFITS	456,158	0	9,206,200
CONTRACTUAL SERVICES	590,460	21,471,843	33,066,784
OPERATING EXPENDITURES	251,538	171,750	2,525,400
OPERATING CAPITAL OUTLAY	0	68,317	288,044
FIXED CAPITAL OUTLAY	0	315,728	11,325,000
INTERAGENCY EXPENDITURES	100,830	15,109,072	27,217,897
<b>TOTAL EXPENDITURES</b>	<b>1,398,986</b>	<b>37,136,710</b>	<b>83,629,325</b>
<b>EXCESS REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(857,360)</b>	<b>(37,136,710)</b>	<b>0</b>
<b><u>General Fund -</u></b>			
<b>REVENUES</b>			
DISTRICT REVENUES	64,644	0	7,819,527
LOCAL REVENUES	0	0	0
STATE REVENUES	0	0	6,375,000
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	0	0	3,855,554
<b>TOTAL REVENUES</b>	<b>64,644</b>	<b>0</b>	<b>18,050,081</b>
<b>EXPENDITURES</b>			
SALARIES AND BENEFITS	412,972	0	8,288,542
CONTRACTUAL SERVICES	21,102	1,656,299	3,567,195
OPERATING EXPENDITURES	251,550	70,330	2,229,800
OPERATING CAPITAL OUTLAY	0	68,317	288,044
FIXED CAPITAL OUTLAY	0	314,200	2,386,000
INTERAGENCY EXPENDITURES	0	670,717	1,290,500
<b>TOTAL EXPENDITURES</b>	<b>685,624</b>	<b>2,779,863</b>	<b>18,050,081</b>
<b>EXCESS REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(620,980) *</b>	<b>(2,779,863)</b>	<b>0</b>
<i>*To be reimbursed by State Appropriations and Ad Valorem</i>			
<b><u>Land Management and Acquisitions -</u></b>			
<b>REVENUES</b>			
DISTRICT REVENUES	137,993	0	1,578,097
LOCAL REVENUES	0	0	0
STATE REVENUES	0	0	2,985,369
FEDERAL REVENUES	0	0	631,500
FUND BALANCE UTILIZATION	0	0	1,089,937
<b>TOTAL REVENUES</b>	<b>137,993</b>	<b>0</b>	<b>6,284,903</b>
<b>EXPENDITURES</b>			
SALARIES AND BENEFITS	43,187	0	912,584
CONTRACTUAL SERVICES	31,064	1,045,983	2,817,219
OPERATING EXPENDITURES	(11)	101,420	251,100
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	1,528	1,439,000
INTERAGENCY EXPENDITURES	0	237,160	865,000
<b>TOTAL EXPENDITURES</b>	<b>74,240</b>	<b>1,386,091</b>	<b>6,284,903</b>
<b>EXCESS REVENUES OVER (UNDER) EXPENDITURES</b>	<b>63,753</b>	<b>(1,386,091)</b>	<b>0</b>

**SUWANNEE RIVER WATER MANAGEMENT DISTRICT**  
**STATEMENT OF ACTIVITY - REVENUE AND EXPENSE ROLLUP (UNAUDITED)**  
**FOR 10/31/2025**

	Y-T-D ACTUAL	ENCUMBRANCE	ANNUAL BUDGET
<b><u>District Special Revenue -</u></b>			
<b>REVENUES</b>			
DISTRICT REVENUES	0	0	0
LOCAL REVENUES	0	0	0
STATE REVENUES	0	0	0
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	15,306	0	4,589,500
<b>TOTAL REVENUES</b>	<b>15,306</b>	<b>0</b>	<b>4,589,500</b>
<b>EXPENDITURES</b>			
SALARIES AND BENEFITS	0	0	0
CONTRACTUAL SERVICES	4,700	995,524	2,183,500
OPERATING EXPENDITURES	0	0	30,000
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	10,606	1,199,914	2,376,000
<b>TOTAL EXPENDITURES</b>	<b>15,306</b>	<b>2,195,438</b>	<b>4,589,500</b>
<b>EXCESS REVENUES OVER (UNDER) EXPENDITURES</b>	<b>0</b>	<b>(2,195,438)</b>	<b>0</b>
<b><u>State Special Revenue -</u></b>			
<b>REVENUES</b>			
DISTRICT REVENUES	17,339	0	500,000
LOCAL REVENUES	0	0	0
STATE REVENUES	0	0	45,957,841
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	0	0	2,727,000
<b>TOTAL REVENUES</b>	<b>17,339</b>	<b>0</b>	<b>49,184,841</b>
<b>EXPENDITURES</b>			
SALARIES AND BENEFITS	0	0	5,074
CONTRACTUAL SERVICES	227,249	11,148,982	19,990,870
OPERATING EXPENDITURES	0	0	6,500
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	7,500,000
INTERAGENCY EXPENDITURES	90,224	13,001,282	21,682,397
<b>TOTAL EXPENDITURES</b>	<b>317,473</b>	<b>24,150,264</b>	<b>49,184,841</b>
<b>EXCESS REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(300,134) *</b>	<b>(24,150,264)</b>	<b>0</b>
<i>*To be reimbursed by State Grants</i>			
<b><u>Federal Special Revenue -</u></b>			
<b>REVENUES</b>			
DISTRICT REVENUES	0	0	0
LOCAL REVENUES	0	0	0
STATE REVENUES	0	0	0
FEDERAL REVENUES	306,345	0	5,520,000
FUND BALANCE UTILIZATION	0	0	0
<b>TOTAL REVENUES</b>	<b>306,345</b>	<b>0</b>	<b>5,520,000</b>
<b>EXPENDITURES</b>			
SALARIES AND BENEFITS	0	0	0
CONTRACTUAL SERVICES	306,345	6,625,056	4,508,000
OPERATING EXPENDITURES	0	0	8,000
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	0	0	1,004,000
<b>TOTAL EXPENDITURES</b>	<b>306,345</b>	<b>6,625,056</b>	<b>5,520,000</b>
<b>EXCESS REVENUES OVER (UNDER) EXPENDITURES</b>	<b>0</b>	<b>(6,625,056)</b>	<b>0</b>