

SUWANNEE RIVER WATER MANAGEMENT DISTRICT

MEMORANDUM

TO: Governing Board

FROM: Pam Shaw, Chief, Office of Finance

THRU: Tim Alexander, Assistant Executive Director, Business and Community Services

DATE: December 12, 2025

RE: November 2025 Financial Report

RECOMMENDATION

Approve the November 2025 Financial Report and confirm the expenditures of the District.

BACKGROUND

Section 373.553(1), Florida Statutes (F.S.), authorizes the delegation of authority by the Governing Board to the Executive Director to disburse District funds, providing certification is made to the Board at the next regular meeting that such disbursement is proper, in order, and within budgetary limits. In compliance with the statutory provisions in Chapter 373, F.S., the Governing Board of the Suwannee River Water Management District has directed staff to prepare a financial report as attached.

PS/ak
Attachments

**Suwannee River Water Management District
Cash Report
November 2025**

Financial Institution/Account	Monthly Interest	Closing Balance
First Federal Permit Fee	\$13.18	\$2,653.18
First Federal Accounts Payable	\$47.55	\$35,000.00
First Federal EFT Disbursements	\$0.00	\$0.00
First Federal Depository	\$1,201.04	\$670,607.49
Florida PRIME (SBA LGIA)	\$17,783.49	\$5,235,116.76
First Federal ICS Custodian Account	\$36,401.28	\$12,602,936.91
Special Purpose Investment Account (SPIA)*	\$68,690.59	\$19,825,330.70
TOTAL	<u>\$124,137.13</u>	<u>\$38,371,645.04</u>

*SPIA is part of the Treasury Investment Pool administered by Florida Department of Financial Services.

SUWANNEE RIVER WATER MANAGEMENT DISTRICT
STATEMENT OF ACTIVITY - REVENUE AND EXPENSE ROLLUP (UNAUDITED)
FOR 11/30/2025

	Y-T-D ACTUAL	ENCUMBRANCE	ANNUAL BUDGET
Report Recap -			
REVENUES			
DISTRICT REVENUES	1,319,619	0	9,897,624
LOCAL REVENUES	0	0	0
STATE REVENUES	693,150	0	55,318,210
FEDERAL REVENUES	306,345	0	6,151,500
FUND BALANCE UTILIZATION	44,830	0	12,261,991
TOTAL REVENUES	<u>2,363,944</u>	<u>0</u>	<u>83,629,325</u>
EXPENDITURES			
SALARIES AND BENEFITS	1,022,830	0	9,206,200
CONTRACTUAL SERVICES	980,364	21,951,480	33,066,784
OPERATING EXPENDITURES	366,661	204,671	2,525,400
OPERATING CAPITAL OUTLAY	1,353	68,317	288,044
FIXED CAPITAL OUTLAY	193,252	117,349	11,325,000
INTERAGENCY EXPENDITURES	798,323	14,612,131	27,217,897
TOTAL EXPENDITURES	<u>3,362,783</u>	<u>36,953,948</u>	<u>83,629,325</u>
EXCESS REVENUES OVER (UNDER) EXPENDITURES	<u>(998,839)</u>	<u>(36,953,948)</u>	<u>0</u>
General Fund -			
REVENUES			
DISTRICT REVENUES	978,064	0	7,819,527
LOCAL REVENUES	0	0	0
STATE REVENUES	0	0	6,375,000
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	7,093	0	3,855,554
TOTAL REVENUES	<u>985,157</u>	<u>0</u>	<u>18,050,081</u>
EXPENDITURES			
SALARIES AND BENEFITS	927,943	0	8,288,542
CONTRACTUAL SERVICES	104,990	1,573,867	3,567,195
OPERATING EXPENDITURES	353,953	108,544	2,229,800
OPERATING CAPITAL OUTLAY	1,353	68,317	288,044
FIXED CAPITAL OUTLAY	193,252	110,849	2,386,000
INTERAGENCY EXPENDITURES	4,342	650,134	1,290,500
TOTAL EXPENDITURES	<u>1,585,833</u>	<u>2,511,711</u>	<u>18,050,081</u>
EXCESS REVENUES OVER (UNDER) EXPENDITURES	<u>(600,676) *</u>	<u>(2,511,711)</u>	<u>0</u>
<i>*To be reimbursed by State Appropriations and Ad Valorem</i>			
Land Management and Acquisitions -			
REVENUES			
DISTRICT REVENUES	309,764	0	1,578,097
LOCAL REVENUES	0	0	0
STATE REVENUES	0	0	2,985,369
FEDERAL REVENUES	0	0	631,500
FUND BALANCE UTILIZATION	0	0	1,089,937
TOTAL REVENUES	<u>309,764</u>	<u>0</u>	<u>6,284,903</u>
EXPENDITURES			
SALARIES AND BENEFITS	94,887	0	912,584
CONTRACTUAL SERVICES	117,386	1,823,708	2,817,219
OPERATING EXPENDITURES	12,708	96,128	251,100
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	6,500	1,439,000
INTERAGENCY EXPENDITURES	0	453,952	865,000
TOTAL EXPENDITURES	<u>224,981</u>	<u>2,380,288</u>	<u>6,284,903</u>
EXCESS REVENUES OVER (UNDER) EXPENDITURES	<u>84,783</u>	<u>(2,380,288)</u>	<u>0</u>

SUWANNEE RIVER WATER MANAGEMENT DISTRICT
STATEMENT OF ACTIVITY - REVENUE AND EXPENSE ROLLUP (UNAUDITED)
FOR 11/30/2025

	Y-T-D ACTUAL	ENCUMBRANCE	ANNUAL BUDGET
District Special Revenue -			
REVENUES			
DISTRICT REVENUES	0	0	0
LOCAL REVENUES	0	0	0
STATE REVENUES	0	0	0
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	35,955	0	4,589,500
TOTAL REVENUES	<u>35,955</u>	<u>0</u>	<u>4,589,500</u>
EXPENDITURES			
SALARIES AND BENEFITS	0	0	0
CONTRACTUAL SERVICES	25,349	898,365	2,183,500
OPERATING EXPENDITURES	0	0	30,000
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	10,606	1,199,914	2,376,000
TOTAL EXPENDITURES	<u>35,955</u>	<u>2,098,279</u>	<u>4,589,500</u>
EXCESS REVENUES OVER (UNDER) EXPENDITURES	<u>0</u>	<u>(2,098,279)</u>	<u>0</u>
State Special Revenue -			
REVENUES			
DISTRICT REVENUES	31,792	0	500,000
LOCAL REVENUES	0	0	0
STATE REVENUES	693,150	0	45,957,841
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	1,782	0	2,727,000
TOTAL REVENUES	<u>726,724</u>	<u>0</u>	<u>49,184,841</u>
EXPENDITURES			
SALARIES AND BENEFITS	0	0	5,074
CONTRACTUAL SERVICES	426,294	11,030,485	19,990,870
OPERATING EXPENDITURES	0	0	6,500
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	7,500,000
INTERAGENCY EXPENDITURES	783,375	12,308,131	21,682,397
TOTAL EXPENDITURES	<u>1,209,669</u>	<u>23,338,616</u>	<u>49,184,841</u>
EXCESS REVENUES OVER (UNDER) EXPENDITURES	<u>(482,945) *</u>	<u>(23,338,616)</u>	<u>0</u>
<i>* To be reimbursed by State Grants</i>			
Federal Special Revenue -			
REVENUES			
DISTRICT REVENUES	0	0	0
LOCAL REVENUES	0	0	0
STATE REVENUES	0	0	0
FEDERAL REVENUES	306,345	0	5,520,000
FUND BALANCE UTILIZATION	0	0	0
TOTAL REVENUES	<u>306,345</u>	<u>0</u>	<u>5,520,000</u>
EXPENDITURES			
SALARIES AND BENEFITS	0	0	0
CONTRACTUAL SERVICES	306,345	6,625,056	4,508,000
OPERATING EXPENDITURES	0	0	8,000
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	0	0	1,004,000
TOTAL EXPENDITURES	<u>306,345</u>	<u>6,625,056</u>	<u>5,520,000</u>
EXCESS REVENUES OVER (UNDER) EXPENDITURES	<u>0</u>	<u>(6,625,056)</u>	<u>0</u>

**Suwannee River Water Management District
Statement of Sources and Uses of Funds
For the Month ending November 30, 2025
(Unaudited)**

	Current Budget	Actuals Through 11/30/2025	Variance (Under)/Over Budget	Actuals As A % of Budget
Sources				
Ad Valorem Property Taxes	\$ 7,307,624	\$ 796,386	\$ (6,511,238)	10.9%
Intergovernmental Revenues	\$ 61,469,710	\$ 999,496	\$ (60,470,214)	1.6%
Interest on Invested Funds	\$ 250,000	\$ 186,546	\$ (63,454)	74.6%
License and Permit Fees	\$ 300,000	\$ 58,220	\$ (241,780)	19.4%
Other	\$ 2,040,000	\$ 278,466	\$ (1,761,534)	13.7%
Fund Balance ¹	\$ 12,261,991	\$ 44,830	\$ (12,217,161)	0.4%
Total Sources	\$ 83,629,325	\$ 2,363,944	\$ (81,265,381)	2.8%

	Current Budget	Expenditures	Encumbrances ²	Available Budget	%Expended	%Obligated ³
Uses						
Water Resources Planning and Monitoring	\$ 11,838,179	\$ 810,407	\$ 8,876,753	\$ 2,151,019	7%	82%
Acquisition, Restoration and Public Works	\$ 57,259,654	\$ 1,404,842	\$ 25,232,435	\$ 30,622,377	2%	47%
Operation and Maintenance of Lands and Works	\$ 9,683,558	\$ 676,113	\$ 2,668,875	\$ 6,338,570	7%	35%
Regulation	\$ 2,507,619	\$ 203,852	\$ 82,645	\$ 2,221,122	8%	11%
Outreach	\$ 291,126	\$ 35,411	\$ 34,180	\$ 221,535	12%	24%
Management and Administration	\$ 2,049,189	\$ 232,159	\$ 89,061	\$ 1,727,969	11%	16%
Total Uses	\$ 83,629,325	\$ 3,362,783	\$ 36,983,949	\$ 43,282,593	4%	48%

¹ Actual Fund Balance used is recorded at the end of the fiscal year. This amount represents Fund Balance used for the District Agricultural and RIVER Cost-Share, Regional Water Resource Development, Project Effectiveness Metrics Programs, FY24 Operational Transfer for Hydro/Ag Monitoring, and SRP Ag Cost-Share.

² Encumbrances represent unexpended balances of open purchase orders, contracts, and task work assignments.

³ Represents the sum of expenditures and encumbrances as a percentage of the available budget.

This financial statement is prepared as of November 30, 2025 and covers the interim period since the most recent audited financial statements.