

SUWANNEE RIVER WATER MANAGEMENT DISTRICT

**MEMORANDUM**

TO: Governing Board

FROM: Pam Shaw, Chief, Office of Finance

THRU: Tim Alexander, Assistant Executive Director, Business and Community Services

DATE: January 21, 2026

RE: December 2025 Financial Report

**RECOMMENDATION**

Approve the December 2025 Financial Report and confirm the expenditures of the District.

**BACKGROUND**

Section 373.553(1), Florida Statutes (F.S.), authorizes the delegation of authority by the Governing Board to the Executive Director to disburse District funds, providing certification is made to the Board at the next regular meeting that such disbursement is proper, in order, and within budgetary limits. In compliance with the statutory provisions in Chapter 373, F.S., the Governing Board of the Suwannee River Water Management District has directed staff to prepare a financial report as attached.

PS/tm  
Attachments

**Suwannee River Water Management District  
Cash Report  
December 2025**

<b>Financial Institution/Account</b>	<b>Monthly Interest</b>	<b>Closing Balance</b>
First Federal Permit Fee	\$23.11	\$523.11
First Federal Accounts Payable	\$56.05	\$35,000.00
First Federal EFT Disbursements	\$0.00	\$0.00
First Federal Depository	\$1,628.85	\$1,558,574.36
Florida PRIME (SBA LGIA)	\$17,720.66	\$5,252,837.42
First Federal ICS Custodian Account	\$48,607.51	\$16,026,544.42
Special Purpose Investment Account (SPIA)*	\$74,315.93	\$19,899,646.63
TOTAL	<u>\$142,352.11</u>	<u>\$42,773,125.94</u>

\*SPIA is part of the Treasury Investment Pool administered by Florida Department of Financial Services.

**SUWANNEE RIVER WATER MANAGEMENT DISTRICT**  
**STATEMENT OF ACTIVITY - REVENUE AND EXPENSE ROLLUP (UNAUDITED)**  
**FOR 12/31/2025**

	Y-T-D ACTUAL	ENCUMBRANCE	ANNUAL BUDGET
<b><u>Report Recap -</u></b>			
<b>REVENUES</b>			
DISTRICT REVENUES	6,025,908	0	9,897,624
LOCAL REVENUES	0	0	0
STATE REVENUES	740,162	0	55,318,210
FEDERAL REVENUES	832,088	0	6,151,500
FUND BALANCE UTILIZATION	65,929	0	12,261,991
<b>TOTAL REVENUES</b>	<b>7,664,087</b>	<b>0</b>	<b>83,629,325</b>
<b>EXPENDITURES</b>			
SALARIES AND BENEFITS	1,590,465	0	9,206,200
CONTRACTUAL SERVICES	2,074,171	21,564,719	33,066,784
OPERATING EXPENDITURES	617,968	168,890	2,525,400
OPERATING CAPITAL OUTLAY	68,960	68,317	288,044
FIXED CAPITAL OUTLAY	206,837	825,267	11,325,000
INTERAGENCY EXPENDITURES	1,046,399	14,263,354	27,217,897
<b>TOTAL EXPENDITURES</b>	<b>5,604,800</b>	<b>36,890,547</b>	<b>83,629,325</b>
<b>EXCESS REVENUES OVER (UNDER) EXPENDITURES</b>	<b>2,059,287</b>	<b>(36,890,547)</b>	<b>0</b>
<b><u>General Fund -</u></b>			
<b>REVENUES</b>			
DISTRICT REVENUES	5,569,047	0	7,819,527
LOCAL REVENUES	0	0	0
STATE REVENUES	0	0	6,375,000
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	11,098	0	3,855,554
<b>TOTAL REVENUES</b>	<b>5,580,145</b>	<b>0</b>	<b>18,050,081</b>
<b>EXPENDITURES</b>			
SALARIES AND BENEFITS	1,442,321	0	8,288,542
CONTRACTUAL SERVICES	306,157	1,429,876	3,567,195
OPERATING EXPENDITURES	571,389	102,780	2,229,800
OPERATING CAPITAL OUTLAY	68,960	68,317	288,044
FIXED CAPITAL OUTLAY	201,649	102,452	2,386,000
INTERAGENCY EXPENDITURES	129,709	558,038	1,290,500
<b>TOTAL EXPENDITURES</b>	<b>2,720,185</b>	<b>2,261,463</b>	<b>18,050,081</b>
<b>EXCESS REVENUES OVER (UNDER) EXPENDITURES</b>	<b>2,859,960</b>	<b>(2,261,463)</b>	<b>0</b>
<b><u>Land Management and Acquisitions -</u></b>			
<b>REVENUES</b>			
DISTRICT REVENUES	410,760	0	1,578,097
LOCAL REVENUES	0	0	0
STATE REVENUES	0	0	2,985,369
FEDERAL REVENUES	0	0	631,500
FUND BALANCE UTILIZATION	0	0	1,089,937
<b>TOTAL REVENUES</b>	<b>410,760</b>	<b>0</b>	<b>6,284,903</b>
<b>EXPENDITURES</b>			
SALARIES AND BENEFITS	148,144	0	912,584
CONTRACTUAL SERVICES	273,201	1,668,297	2,817,219
OPERATING EXPENDITURES	46,579	66,110	251,100
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	5,188	1,313	1,439,000
INTERAGENCY EXPENDITURES	0	453,952	865,000
<b>TOTAL EXPENDITURES</b>	<b>473,112</b>	<b>2,189,672</b>	<b>6,284,903</b>
<b>EXCESS REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(62,352)*</b>	<b>(2,189,672)</b>	<b>0</b>

*\*To be reimbursed by State Appropriations*

**SUWANNEE RIVER WATER MANAGEMENT DISTRICT**  
**STATEMENT OF ACTIVITY - REVENUE AND EXPENSE ROLLUP (UNAUDITED)**  
**FOR 12/31/2025**

	Y-T-D ACTUAL	ENCUMBRANCE	ANNUAL BUDGET
<b><u>District Special Revenue -</u></b>			
<b>REVENUES</b>			
DISTRICT REVENUES	0	0	0
LOCAL REVENUES	0	0	0
STATE REVENUES	0	0	0
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	33,242	0	4,589,500
<b>TOTAL REVENUES</b>	<b>33,242</b>	<b>0</b>	<b>4,589,500</b>
<b>EXPENDITURES</b>			
SALARIES AND BENEFITS	0	0	0
CONTRACTUAL SERVICES	22,636	1,076,244	2,183,500
OPERATING EXPENDITURES	0	0	30,000
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	10,606	1,150,520	2,376,000
<b>TOTAL EXPENDITURES</b>	<b>33,242</b>	<b>2,226,764</b>	<b>4,589,500</b>
<b>EXCESS REVENUES OVER (UNDER) EXPENDITURES</b>	<b>0</b>	<b>(2,226,764)</b>	<b>0</b>
<b><u>State Special Revenue -</u></b>			
<b>REVENUES</b>			
DISTRICT REVENUES	46,101	0	500,000
LOCAL REVENUES	0	0	0
STATE REVENUES	740,162	0	45,957,841
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	21,589	0	2,727,000
<b>TOTAL REVENUES</b>	<b>807,852</b>	<b>0</b>	<b>49,184,841</b>
<b>EXPENDITURES</b>			
SALARIES AND BENEFITS	0	0	5,074
CONTRACTUAL SERVICES	640,088	11,290,988	19,990,870
OPERATING EXPENDITURES	0	0	6,500
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	721,502	7,500,000
INTERAGENCY EXPENDITURES	906,084	12,100,845	21,682,397
<b>TOTAL EXPENDITURES</b>	<b>1,546,172</b>	<b>24,113,335</b>	<b>49,184,841</b>
<b>EXCESS REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(738,320) *</b>	<b>(24,113,335)</b>	<b>0</b>
<i>*To be reimbursed by State Grants</i>			
<b><u>Federal Special Revenue -</u></b>			
<b>REVENUES</b>			
DISTRICT REVENUES	0	0	0
LOCAL REVENUES	0	0	0
STATE REVENUES	0	0	0
FEDERAL REVENUES	832,088	0	5,520,000
FUND BALANCE UTILIZATION	0	0	0
<b>TOTAL REVENUES</b>	<b>832,088</b>	<b>0</b>	<b>5,520,000</b>
<b>EXPENDITURES</b>			
SALARIES AND BENEFITS	0	0	0
CONTRACTUAL SERVICES	832,088	6,099,313	4,508,000
OPERATING EXPENDITURES	0	0	8,000
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	0	0	1,004,000
<b>TOTAL EXPENDITURES</b>	<b>832,088</b>	<b>6,099,313</b>	<b>5,520,000</b>
<b>EXCESS REVENUES OVER (UNDER) EXPENDITURES</b>	<b>0</b>	<b>(6,099,313)</b>	<b>0</b>

**Suwannee River Water Management District  
Statement of Sources and Uses of Funds  
For the Month ending December 31, 2025  
(Unaudited)**

	<b>Current Budget</b>	<b>Actuals Through 12/31/2025</b>	<b>Variance (Under)/Over Budget</b>	<b>Actuals As A % of Budget</b>
<b>Sources</b>				
Ad Valorem Property Taxes	\$ 7,307,624	\$ 5,240,771	\$ (2,066,853)	71.7%
Intergovernmental Revenues	\$ 61,469,710	\$ 1,572,250	\$ (59,897,460)	2.6%
Interest on Invested Funds	\$ 250,000	\$ 330,320	\$ 80,320	132.1%
License and Permit Fees	\$ 300,000	\$ 92,508	\$ (207,493)	30.8%
Other	\$ 2,040,000	\$ 362,309	\$ (1,677,691)	17.8%
Fund Balance <sup>1</sup>	\$ 12,261,991	\$ 65,929	\$ (12,196,062)	0.5%
<b>Total Sources</b>	<b>\$ 83,629,325</b>	<b>\$ 7,664,087</b>	<b>\$ (75,965,238)</b>	<b>9.2%</b>

	<b>Current Budget</b>	<b>Expenditures</b>	<b>Encumbrances <sup>2</sup></b>	<b>Available Budget</b>	<b>%Expended</b>	<b>%Obligated <sup>3</sup></b>
<b>Uses</b>						
Water Resources Planning and Monitoring	\$ 11,838,179	\$ 1,925,104	\$ 7,980,585	\$ 1,932,490	16%	84%
Acquisition, Restoration and Public Works	\$ 57,259,654	\$ 1,826,692	\$ 26,202,185	\$ 29,230,778	3%	49%
Operation and Maintenance of Lands and Works	\$ 9,683,558	\$ 996,349	\$ 2,443,001	\$ 6,244,207	10%	36%
Regulation	\$ 2,507,619	\$ 347,921	\$ 70,508	\$ 2,089,190	14%	17%
Outreach	\$ 291,126	\$ 51,881	\$ 81,668	\$ 157,578	18%	46%
Management and Administration	\$ 2,049,189	\$ 456,854	\$ 112,600	\$ 1,479,735	22%	28%
<b>Total Uses</b>	<b>\$ 83,629,325</b>	<b>\$ 5,604,800</b>	<b>\$ 36,890,546</b>	<b>\$ 41,133,979</b>	<b>7%</b>	<b>51%</b>

<sup>1</sup> Actual Fund Balance used is recorded at the end of the fiscal year. This amount represents Fund Balance used for the District Agricultural and RIVER Cost-Share, Regional Water Resource Development, Project Effectiveness Metrics Programs, FY24 Operational Transfer for Hydro/Ag Monitoring, and SRP Ag Cost-Share.

<sup>2</sup> Encumbrances represent unexpended balances of open purchase orders, contracts, and task work assignments.

<sup>3</sup> Represents the sum of expenditures and encumbrances as a percentage of the available budget.

This financial statement is prepared as of December 31, 2025 and covers the interim period since the most recent audited financial statements.