

MEMORANDUM

TO: Governing Board

FROM: Roary E. Snider, Esq., Chief of Staff

DATE: August 31, 2017

RE: Approval of July 2017 Financial Report

RECOMMENDATION

Staff recommends the Governing Board approve the July 2017 Financial Report and confirm the expenditures of the District.

BACKGROUND

Chapter 373.553(1), F.S., authorizes the delegation of authority by the Governing Board to the Executive Director to disburse District funds, providing certification is made to the Board at the next regular meeting that such disbursement is proper, in order, and within budgetary limits. In compliance with the statutory provisions in Chapter 373, the Governing Board of the Suwannee River Water Management District has directed staff to prepare a Financial Report as attached.

If you have any questions about this recommendation or if you would like any further information regarding the District's financial transactions, please contact me.

RS/pf
Attachments

**Suwannee River Water Management District
Cash Report
July 2017**

Financial Institution/Account	Monthly Interest	Interest Rate %	Closing Balance
First Federal Permit Fee	\$0.00	0%	\$32,292.56
First Federal Accounts Payable	\$0.00	0%	\$35,000.00
First Federal Depository	\$144.42	0%	\$828,494.97
SPIA	<u>\$70,704.40</u>	1.71%	<u>\$47,881,139.26</u>
TOTAL	<u><u>\$70,848.82</u></u>		<u><u>\$48,776,926.79</u></u>

**Suwannee River Water Management District
Statement of Sources and Uses of Funds
For the Month ending July 31, 2017
(Unaudited)**

Sources	Current Budget	Actuals Through 7/31/2017	Variance (Under)/Over Budget	Actuals As A % of Budget
Ad Valorem Property Taxes	\$ 5,727,117	\$ 5,638,570	\$ (88,547)	98%
Intergovernmental Revenues	\$ 45,887,078	\$ 8,395,347	\$ (37,491,731)	18%
Interest on Invested Funds	\$ 244,137	\$ 530,382	\$ 286,245	217%
License and Permit Fees	\$ 120,000	\$ 153,196	\$ 33,196	128%
Other	\$ 988,488	\$ 1,329,137	\$ 340,649	134%
Fund Balance	\$ 19,001,834	\$ -	\$ (19,001,834)	0%
Total Sources	\$ 71,968,654	\$ 16,046,633	\$ (55,922,021)	22%

Uses	Current Budget	Expenditures	Encumbrances ¹	Available Budget	%Expended	%Obligated ²
Water Resources Planning and Monitoring	\$ 10,685,707	\$ 3,782,728	\$ 17,119	\$ 6,885,860	35%	36%
Acquisition, Restoration and Public Works	\$ 53,580,536	\$ 4,241,402	\$ 60,481	\$ 49,278,653	8%	8%
Operation and Maintenance of Lands and Works	\$ 4,680,671	\$ 2,157,704	\$ 29,319	\$ 2,493,648	46%	47%
Regulation	\$ 1,367,953	\$ 810,761	\$ 2,658	\$ 554,533	59%	59%
Outreach	\$ 228,202	\$ 103,500	\$ -	\$ 124,702	45%	45%
Management and Administration	\$ 1,425,585	\$ 1,274,763	\$ 5,189	\$ 145,633	89%	90%
Total Uses	\$ 71,968,654	\$ 12,370,859	\$ 114,766	\$ 59,483,028	17%	17%

¹ Encumbrances represent unexpended balances of open purchase orders.

² Represents the sum of expenditures and encumbrances as a percentage of the available budget.

This financial statement is prepared as of June 31, 2017 and covers the interim period since the most recent audited financial statements.

STATEMENT OF ACTIVITY - REVENUE AND EXPENSE ROLLUP (UNAUDITED)

July 31, 2017

Recap of All Funds	<u>Y-T-D</u> <u>ACTUAL</u>	<u>ENCUM.</u>	<u>ANNUAL</u> <u>BUDGET</u>
REVENUES			
TOTAL REVENUES	16,046,632.66	0.00	71,968,654.00
EXPENDITURES			
TOTAL SALARIES AND BENEFITS	4,266,688.04	0.00	6,047,220.67
TOTAL CONTRACTUAL SERVICES	5,105,814.94	61,724.65	34,278,431.96
TOTAL OPERATING EXPENSES	728,779.47	28,537.11	1,164,795.00
TOTAL CAPITAL OUTLAY	170,752.69	16,404.35	215,076.00
TOTAL FIXED CAPITAL OUTLAY	618,386.37	0.00	7,973,236.00
TOTAL INTERAGENCY EXPENSES	1,480,437.61	8,100.00	22,289,894.08
TOTAL EXPENDITURES	<u>12,370,859.12</u>	<u>114,766.11</u>	<u>71,968,653.71</u>
EXCESS REVENUES OVER (UNDER) EXPENDITURES	<u>3,675,773.54</u>	<u>(114,766.11)</u>	<u>0.29</u>

Fund 01: General Fund	<u>Y-T-D</u> <u>ACTUAL</u>	<u>ENCUM.</u>	<u>ANNUAL</u> <u>BUDGET</u>
REVENUES			
TOTAL REVENUES	8,885,559.50	0.00	12,082,551.00
EXPENDITURES			
TOTAL SALARIES AND BENEFITS	3,637,879.42	0.00	5,246,012.49
TOTAL CONTRACTUAL SERVICES	1,323,444.90	1,243.85	4,613,841.00
TOTAL OPERATING EXPENSES	512,525.24	7,318.05	792,714.00
TOTAL CAPITAL OUTLAY	36,189.77	16,404.35	92,032.00
TOTAL FIXED CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL INTERAGENCY EXPENSES	399,629.39	0.00	1,337,952.00
TOTAL EXPENDITURES	<u>5,909,668.72</u>	<u>24,966.25</u>	<u>12,082,551.49</u>
EXCESS REVENUES OVER (UNDER) EXPENDITURES	<u>2,975,890.78</u>	<u>(24,966.25)</u>	<u>(0.49)</u>

Fund 02: Emergency Operations	<u>Y-T-D</u> <u>ACTUAL</u>	<u>ENCUM.</u>	<u>ANNUAL</u> <u>BUDGET</u>
REVENUES			
TOTAL REVENUES	0.00	0.00	0.00
EXPENDITURES			
TOTAL SALARIES AND BENEFITS	16,496.86	0.00	0.00
TOTAL CONTRACTUAL SERVICES	0.00	0.00	0.00
TOTAL OPERATING EXPENSES	0.00	0.00	0.00
TOTAL CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL FIXED CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL INTERAGENCY EXPENSES	0.00	0.00	0.00
TOTAL EXPENDITURES	<u>16,496.86</u>	<u>0.00</u>	<u>0.00</u>
EXCESS REVENUES OVER (UNDER) EXPENDITURES	<u>(16,496.86)</u>	<u>0.00</u>	<u>0.00</u>

**Salaries associated with Hurricane Hermine; applied for FEMA reimbursement*

STATEMENT OF ACTIVITY - REVENUE AND EXPENSE ROLLUP (UNAUDITED)

July 31, 2017

Fund 05: Middle Suwannee	<u>Y-T-D</u> <u>ACTUAL</u>	<u>ENCUM.</u>	<u>ANNUAL</u> <u>BUDGET</u>
REVENUES			
TOTAL REVENUES	10,929.87	0.00	589,083.00
EXPENDITURES			
TOTAL SALARIES AND BENEFITS	0.00	0.00	0.00
TOTAL CONTRACTUAL SERVICES	10,929.87	22,729.30	589,083.00
TOTAL OPERATING EXPENSES	0.00	0.00	0.00
TOTAL CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL FIXED CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL INTERAGENCY EXPENSES	0.00	0.00	0.00
TOTAL EXPENDITURES	<u>10,929.87</u>	<u>22,729.30</u>	<u>589,083.00</u>
EXCESS REVENUES OVER (UNDER) EXPENDITURES	<u>0.00</u>	<u>(22,729.30)</u>	<u>0.00</u>

Fund 06: Springs Appropriation	<u>Y-T-D</u> <u>ACTUAL</u>	<u>ENCUM.</u>	<u>ANNUAL</u> <u>BUDGET</u>
REVENUES			
TOTAL REVENUES	823,830.80	0.00	31,647,104.00
EXPENDITURES			
TOTAL SALARIES AND BENEFITS	2,229.57	0.00	0.00
TOTAL CONTRACTUAL SERVICES	1,142,358.34	6,000.00	18,387,989.20
TOTAL OPERATING EXPENSES	7,454.50	0.00	0.00
TOTAL CAPITAL OUTLAY	32,487.00	0.00	0.00
TOTAL FIXED CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL INTERAGENCY EXPENSES	230,900.00	0.00	13,259,114.00
TOTAL EXPENDITURES	<u>1,415,429.41</u>	<u>6,000.00</u>	<u>31,647,103.20</u>
EXCESS REVENUES OVER (UNDER) EXPENDITURES	<u>(591,598.61)</u>	<u>(6,000.00)</u>	<u>0.80</u>

**Expenditures to be covered by DEP Reimbursement Grant; reimbursement requested*

Fund 07: Local Revenue	<u>Y-T-D</u> <u>ACTUAL</u>	<u>ENCUM.</u>	<u>ANNUAL</u> <u>BUDGET</u>
REVENUES			
TOTAL REVENUES	105,600.00	0.00	105,600.00
EXPENDITURES			
TOTAL SALARIES AND BENEFITS	0.00	0.00	0.00
TOTAL CONTRACTUAL SERVICES	0.00	0.00	0.00
TOTAL OPERATING EXPENSES	0.00	0.00	0.00
TOTAL CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL FIXED CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL INTERAGENCY EXPENSES	105,600.00	0.00	105,600.00
TOTAL EXPENDITURES	<u>105,600.00</u>	<u>0.00</u>	<u>105,600.00</u>
EXCESS REVENUES OVER (UNDER) EXPENDITURES	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>

STATEMENT OF ACTIVITY - REVENUE AND EXPENSE ROLLUP (UNAUDITED)

July 31, 2017

Fund 08: WMLTF / Springs	<u>Y-T-D</u> <u>ACTUAL</u>	<u>ENCUM.</u>	<u>ANNUAL</u> <u>BUDGET</u>
REVENUES			
TOTAL REVENUES	429,464.80	0.00	703,468.00
EXPENDITURES			
TOTAL SALARIES AND BENEFITS	23,912.30	0.00	0.00
TOTAL CONTRACTUAL SERVICES	400,552.50	(298.50)	665,033.00
TOTAL OPERATING EXPENSES	0.00	0.00	0.00
TOTAL CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL FIXED CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL INTERAGENCY EXPENSES	5,000.00	0.00	38,435.08
TOTAL EXPENDITURES	<u>429,464.80</u>	<u>(298.50)</u>	<u>703,468.08</u>
EXCESS REVENUES OVER (UNDER) EXPENDITURES	<u>0.00</u>	<u>298.50</u>	<u>(0.08)</u>

Fund 10: Florida Forever & P-2000	<u>Y-T-D</u> <u>ACTUAL</u>	<u>ENCUM.</u>	<u>ANNUAL</u> <u>BUDGET</u>
REVENUES			
TOTAL REVENUES	400,643.40	0.00	8,358,000.00
EXPENDITURES			
TOTAL SALARIES AND BENEFITS	0.00	0.00	0.00
TOTAL CONTRACTUAL SERVICES	30,758.00	0.00	0.00
TOTAL OPERATING EXPENSES	0.00	0.00	0.00
TOTAL CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL FIXED CAPITAL OUTLAY	0.00	0.00	6,358,000.00
TOTAL INTERAGENCY EXPENSES	0.00	0.00	2,000,000.00
TOTAL EXPENDITURES	<u>30,758.00</u>	<u>0.00</u>	<u>8,358,000.00</u>
EXCESS REVENUES OVER (UNDER) EXPENDITURES	<u>369,885.40</u>	<u>0.00</u>	<u>0.00</u>

Fund 12: DOT ETDM	<u>Y-T-D</u> <u>ACTUAL</u>	<u>ENCUM.</u>	<u>ANNUAL</u> <u>BUDGET</u>
REVENUES			
TOTAL REVENUES	440.79	0.00	0.00
EXPENDITURES			
TOTAL SALARIES AND BENEFITS	2,870.12	0.00	0.00
TOTAL CONTRACTUAL SERVICES	0.00	0.00	0.00
TOTAL OPERATING EXPENSES	0.00	0.00	0.00
TOTAL CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL FIXED CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL INTERAGENCY EXPENSES	0.00	0.00	0.00
TOTAL EXPENDITURES	<u>2,870.12</u>	<u>0.00</u>	<u>0.00</u>
EXCESS REVENUES OVER (UNDER) EXPENDITURES	<u>(2,429.33)</u>	<u>0.00</u>	<u>0.00</u>

STATEMENT OF ACTIVITY - REVENUE AND EXPENSE ROLLUP (UNAUDITED)

July 31, 2017

	<u>Y-T-D</u>		<u>ANNUAL</u>
	<u>ACTUAL</u>	<u>ENCUM.</u>	<u>BUDGET</u>
Fund 13: Land Management/Operations			
REVENUES			
TOTAL REVENUES	3,361,241.98	0.00	4,497,071.00
EXPENDITURES			
TOTAL SALARIES AND BENEFITS	578,919.86	0.00	801,208.18
TOTAL CONTRACTUAL SERVICES	886,932.78	0.00	2,288,829.00
TOTAL OPERATING EXPENSES	208,799.73	21,219.06	372,081.00
TOTAL CAPITAL OUTLAY	102,075.92	0.00	123,044.00
TOTAL FIXED CAPITAL OUTLAY	0.00	0.00	275,000.00
TOTAL INTERAGENCY EXPENSES	363,581.22	8,100.00	636,909.00
TOTAL EXPENDITURES	<u>2,140,309.51</u>	<u>29,319.06</u>	<u>4,497,071.18</u>
EXCESS REVENUES OVER (UNDER) EXPENDITURES	<u>1,220,932.47</u>	<u>(29,319.06)</u>	<u>(0.18)</u>
Fund 19: DOT Mitigation			
REVENUES			
TOTAL REVENUES	80,796.34	0.00	1,074,132.00
EXPENDITURES			
TOTAL SALARIES AND BENEFITS	1,741.02	0.00	0.00
TOTAL CONTRACTUAL SERVICES	78,870.49	0.00	1,074,131.43
TOTAL OPERATING EXPENSES	0.00	0.00	0.00
TOTAL CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL FIXED CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL INTERAGENCY EXPENSES	0.00	0.00	0.00
TOTAL EXPENDITURES	<u>80,611.51</u>	<u>0.00</u>	<u>1,074,131.43</u>
EXCESS REVENUES OVER (UNDER) EXPENDITURES	<u>184.83</u>	<u>0.00</u>	<u>0.57</u>
Fund 29: SRP			
REVENUES			
TOTAL REVENUES	64,142.76	0.00	175,000.00
EXPENDITURES			
TOTAL SALARIES AND BENEFITS	0.00	0.00	0.00
TOTAL CONTRACTUAL SERVICES	0.00	0.00	0.00
TOTAL OPERATING EXPENSES	0.00	0.00	0.00
TOTAL CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL FIXED CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL INTERAGENCY EXPENSES	58,500.00	0.00	175,000.00
TOTAL EXPENDITURES	<u>58,500.00</u>	<u>0.00</u>	<u>175,000.00</u>
EXCESS REVENUES OVER (UNDER) EXPENDITURES	<u>5,642.76</u>	<u>0.00</u>	<u>0.00</u>

STATEMENT OF ACTIVITY - REVENUE AND EXPENSE ROLLUP (UNAUDITED)

July 31, 2017

	<u>Y-T-D</u>		<u>ANNUAL</u>
	<u>ACTUAL</u>	<u>ENCUM.</u>	<u>BUDGET</u>
Fund 30: Camp Blanding Buffer Lands			
REVENUES			
TOTAL REVENUES	1,344,403.88	0.00	1,340,236.00
EXPENDITURES			
TOTAL SALARIES AND BENEFITS	0.00	0.00	0.00
TOTAL CONTRACTUAL SERVICES	13,900.00	0.00	0.00
TOTAL OPERATING EXPENSES	0.00	0.00	0.00
TOTAL CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL FIXED CAPITAL OUTLAY	618,386.37	0.00	1,340,236.00
TOTAL INTERAGENCY EXPENSES	0.00	0.00	0.00
TOTAL EXPENDITURES	<u>632,286.37</u>	<u>0.00</u>	<u>1,340,236.00</u>
EXCESS REVENUES OVER (UNDER) EXPENDITURES	<u>712,117.51</u>	<u>0.00</u>	<u>0.00</u>
Fund 33: PCS Mitigation			
REVENUES			
TOTAL REVENUES	1,223.31	0.00	0.00
EXPENDITURES			
TOTAL SALARIES AND BENEFITS	0.00	0.00	0.00
TOTAL CONTRACTUAL SERVICES	0.00	0.00	0.00
TOTAL OPERATING EXPENSES	0.00	0.00	0.00
TOTAL CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL FIXED CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL INTERAGENCY EXPENSES	0.00	0.00	0.00
TOTAL EXPENDITURES	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
EXCESS REVENUES OVER (UNDER) EXPENDITURES	<u>1,223.31</u>	<u>0.00</u>	<u>0.00</u>
Fund 51: District Ag Cost Share			
REVENUES			
TOTAL REVENUES	0.00	0.00	2,173,213.00
EXPENDITURES			
TOTAL SALARIES AND BENEFITS	0.00	0.00	0.00
TOTAL CONTRACTUAL SERVICES	680,136.98	32,050.00	2,114,213.33
TOTAL OPERATING EXPENSES	0.00	0.00	0.00
TOTAL CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL FIXED CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL INTERAGENCY EXPENSES	0.00	0.00	59,000.00
TOTAL EXPENDITURES	<u>680,136.98</u>	<u>32,050.00</u>	<u>2,173,213.33</u>
EXCESS REVENUES OVER (UNDER) EXPENDITURES	<u>(680,136.98)</u>	<u>(32,050.00)</u>	<u>(0.33)</u>

**Expenditures to be covered by Fund Balance*

STATEMENT OF ACTIVITY - REVENUE AND EXPENSE ROLLUP (UNAUDITED)

July 31, 2017

	<u>Y-T-D</u>		<u>ANNUAL</u>
Fund 53: District River Cost Share	<u>ACTUAL</u>	<u>ENCUM.</u>	<u>BUDGET</u>
REVENUES			
TOTAL REVENUES	0.00	0.00	4,947,184.00
EXPENDITURES			
TOTAL SALARIES AND BENEFITS	0.00	0.00	0.00
TOTAL CONTRACTUAL SERVICES	0.00	0.00	269,300.00
TOTAL OPERATING EXPENSES	0.00	0.00	0.00
TOTAL CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL FIXED CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL INTERAGENCY EXPENSES	317,227.00	0.00	4,677,884.00
TOTAL EXPENDITURES	<u>317,227.00</u>	<u>0.00</u>	<u>4,947,184.00</u>
EXCESS REVENUES OVER (UNDER) EXPENDITURES	<u>(317,227.00)</u>	<u>0.00</u>	<u>0.00</u>

**Expenditures to be covered by Fund Balance*

	<u>Y-T-D</u>		<u>ANNUAL</u>
Fund 56: FEMA Grants	<u>ACTUAL</u>	<u>ENCUM.</u>	<u>BUDGET</u>
REVENUES			
TOTAL REVENUES	482,746.08	0.00	3,124,112.00
EXPENDITURES			
TOTAL SALARIES AND BENEFITS	0.00	0.00	0.00
TOTAL CONTRACTUAL SERVICES	482,746.08	0.00	3,124,112.00
TOTAL OPERATING EXPENSES	0.00	0.00	0.00
TOTAL CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL FIXED CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL INTERAGENCY EXPENSES	0.00	0.00	0.00
TOTAL EXPENDITURES	<u>482,746.08</u>	<u>0.00</u>	<u>3,124,112.00</u>
EXCESS REVENUES OVER (UNDER) EXPENDITURES	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>

	<u>Y-T-D</u>		<u>ANNUAL</u>
Fund 60: Reimbursable Grants	<u>ACTUAL</u>	<u>ENCUM.</u>	<u>BUDGET</u>
REVENUES			
FDOT LAP GRANT REVENUE	424.15	0.00	550,000.00
FDACS REVENUE	0.00	0.00	151,900.00
FFWC REVENUE	0.00	0.00	250,000.00
NFWF REVENUE	55,185.00	0.00	200,000.00
TOTAL REVENUES	<u>55,609.15</u>	<u>0.00</u>	<u>1,151,900.00</u>
EXPENDITURES			
TOTAL SALARIES AND BENEFITS	2,638.89	0.00	0.00
TOTAL CONTRACTUAL SERVICES	55,185.00	0.00	1,151,900.00
TOTAL OPERATING EXPENSES	0.00	0.00	0.00
TOTAL CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL FIXED CAPITAL OUTLAY	0.00	0.00	0.00
TOTAL INTERAGENCY EXPENSES	0.00	0.00	0.00
TOTAL EXPENDITURES	<u>57,823.89</u>	<u>0.00</u>	<u>1,151,900.00</u>
EXCESS REVENUES OVER (UNDER) EXPENDITURES	<u>(2,214.74)</u>	<u>0.00</u>	<u>0.00</u>

**Salaries are for Union County LAP projects to be covered by DOT grant; contractual services covered by grant*