

MEMORANDUM

TO: Governing Board

FROM: Pam Shaw, Chief Financial Officer

THRU: Steve Minnis, Deputy Executive Director, Business and Community Services

DATE: August 2, 2019

RE: Approval of June 2019 Financial Report

RECOMMENDATION

Staff recommends the Governing Board approve the June 2019 Financial Report and confirm the expenditures of the District.

BACKGROUND

Section 373.553(1), Florida Statutes, authorizes the delegation of authority by the Governing Board to the Executive Director to disburse District funds, providing certification is made to the Board at the next regular meeting that such disbursement is proper, in order, and within budgetary limits. In compliance with the statutory provisions in Chapter 373, the Governing Board of the Suwannee River Water Management District has directed staff to prepare a Financial Report as attached.

If you have any questions about this recommendation or if you would like any further information regarding the District's financial transactions, please contact me.

/tm
Attachments

**Suwannee River Water Management District
Cash Report
June 2019**

Financial Institution/Account	Monthly Interest	Interest Rate %	Closing Balance
First Federal Permit Fee	\$0.00		\$49,441.43
First Federal Accounts Payable	\$0.00		\$35,000.00
First Federal EFT Disbursements	\$0.00		\$0.00
First Federal Depository	\$205.16	0.02%	\$888,409.84
Special Purpose Investment Account (SPIA)*	<u>\$100,128.45</u>	3.01%	<u>\$41,074,034.07</u>
TOTAL	<u><u>\$100,333.61</u></u>		<u><u>\$42,046,885.34</u></u>

*SPIA is part of the Florida Treasury Investment Pool

**Suwannee River Water Management District
Statement of Sources and Uses of Funds
For the Month ending June 30, 2019
(Unaudited)**

	Current Budget	Actuals Through 6/30/2019	Variance (Under)/Over Budget	Actuals As A % of Budget
Sources				
Ad Valorem Property Taxes	\$ 5,715,938	\$ 5,836,464	\$ 120,526	102.1%
Intergovernmental Revenues	\$ 56,967,463	\$ 11,663,625	\$ (45,303,838)	20.5%
Interest on Invested Funds	\$ 310,000	\$ 699,950	\$ 389,950	225.8%
License and Permit Fees	\$ 150,000	\$ 153,392	\$ 3,392	102.3%
Other	\$ 1,000,000	\$ 871,716	\$ (128,284)	87.2%
Fund Balance ¹	\$ 6,816,967	\$ 1,072,614	\$ (5,744,353)	15.7%
Total Sources	\$ 70,960,368	\$ 20,297,760	\$ (50,662,608)	28.6%

	Current Budget	Expenditures	Encumbrances ²	Available Budget	%Expended	%Obligated ³
Uses						
Water Resources Planning and Monitoring	\$ 10,279,861	\$ 2,997,617	\$ 2,361,550	\$ 4,920,694	29%	52%
Acquisition, Restoration and Public Works	\$ 52,489,529	\$ 8,424,361	\$ 22,666,304	\$ 21,398,864	16%	59%
Operation and Maintenance of Lands and Works	\$ 4,947,220	\$ 2,321,004	\$ 1,344,088	\$ 1,282,128	47%	74%
Regulation	\$ 1,472,442	\$ 973,265	\$ 29,644	\$ 469,532	66%	68%
Outreach	\$ 233,763	\$ 180,550	\$ -	\$ 53,214	77%	77%
Management and Administration	\$ 1,537,553	\$ 1,121,852	\$ 27,738	\$ 387,963	73%	75%
Total Uses	\$ 70,960,368	\$ 16,018,648	\$ 26,429,324	\$ 28,512,396	23%	60%

¹ Actual Fund Balance used is recorded at the end of the fiscal year. This amount represents Fund Balance used for the Monitor Well Improvement Program and the AG and RIVER Cost-Share Programs

² Encumbrances represent unexpended balances of open purchase orders and contracts.

³ Represents the sum of expenditures and encumbrances as a percentage of the available budget.

This financial statement is prepared as of June 30, 2019 and covers the interim period since the most recent audited financial statements.

SUWANNEE RIVER WATER MANAGEMENT DISTRICT
STATEMENT OF ACTIVITY - REVENUE AND EXPENSE ROLLUP (UNAUDITED)
FOR 6/30/2019

	Y-T-D ACTUAL	ENCUMBRANCE	ANNUAL BUDGET
<u>FUND Report Recap -</u>			
REVENUES			
DISTRICT REVENUES	7,561,571	0	7,175,938
LOCAL REVENUES	91,600	0	91,600
STATE REVENUES	11,205,647	0	51,942,863
FEDERAL REVENUES	366,328	0	4,933,000
FUND BALANCE UTILIZATION	1,072,614	0	6,816,967
TOTAL REVENUES	20,297,760	0	70,960,368
EXPENDITURES			
SALARIES AND BENEFITS	4,310,564	0	6,292,000
CONTRACTUAL SERVICES	6,092,584	8,301,028	29,621,819
OPERATING EXPENDITURES	702,301	203,993	1,520,899
OPERATING CAPITAL OUTLAY	235,204	2,944	368,044
FIXED CAPITAL OUTLAY	11,668	0	1,050,000
INTERAGENCY EXPENDITURES	4,666,327	17,921,359	32,107,606
TOTAL EXPENDITURES	16,018,648	26,429,324	70,960,368
EXCESS REVENUES OVER (UNDER) EXPENDITURES	4,279,112	(26,429,324)	0
<u>FUND 01 - GENERAL FUND</u>			
REVENUES			
DISTRICT REVENUES	6,535,538	0	5,207,719
LOCAL REVENUES	0	0	0
STATE REVENUES	2,742,905	0	2,740,000
FEDERAL REVENUES	17,432	0	0
FUND BALANCE UTILIZATION	0	0	152,000
TOTAL REVENUES	9,295,875	0	8,099,719
EXPENDITURES			
SALARIES AND BENEFITS	3,432,997	0	4,966,397
CONTRACTUAL SERVICES	390,469	337,847	1,055,909
OPERATING EXPENDITURES	404,879	128,553	954,333
OPERATING CAPITAL OUTLAY	83,265	2,516	172,580
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	442,921	439,894	950,500
TOTAL EXPENDITURES	4,754,531	908,810	8,099,719
EXCESS REVENUES OVER (UNDER) EXPENDITURES	4,541,344	(908,810)	0
<u>FUND 05 - MIDDLE SUWANNEE</u>			
REVENUES			
DISTRICT REVENUES	0	0	0
LOCAL REVENUES	0	0	0
STATE REVENUES	102,990	0	250,000
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	0	0	0
TOTAL REVENUES	102,990	0	250,000
EXPENDITURES			
SALARIES AND BENEFITS	0	0	0
CONTRACTUAL SERVICES	102,990	126,325	250,000
OPERATING EXPENDITURES	0	0	0
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	0	0	0
TOTAL EXPENDITURES	102,990	126,325	250,000
EXCESS REVENUES OVER (UNDER) EXPENDITURES	0	(126,325)	0

SUWANNEE RIVER WATER MANAGEMENT DISTRICT
STATEMENT OF ACTIVITY - REVENUE AND EXPENSE ROLLUP (UNAUDITED)
FOR 6/30/2019

	Y-T-D ACTUAL	ENCUMBRANCE	ANNUAL BUDGET
<u>FUND 06 - SPRINGS GRANTS</u>			
REVENUES			
DISTRICT REVENUES	0	0	152,000
LOCAL REVENUES	0	0	0
STATE REVENUES	3,633,761	0	43,302,400
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	0	0	0
TOTAL REVENUES	3,633,761	0	43,454,400
EXPENDITURES			
SALARIES AND BENEFITS	0	0	0
CONTRACTUAL SERVICES	1,690,339	4,411,925	16,182,300
OPERATING EXPENDITURES	4,950	249	0
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	3,099,121	15,205,031	27,272,100
TOTAL EXPENDITURES	4,794,410	19,617,205	43,454,400
EXCESS REVENUES OVER (UNDER) EXPENDITURES	(1,160,649) *	(19,617,205)	0
	<i>* Expenditures to be covered by FDEP Grants</i>		
<u>FUND 07 - LOCAL REVENUE</u>			
REVENUES			
DISTRICT REVENUES	0	0	0
LOCAL REVENUES	91,600	0	91,600
STATE REVENUES	0	0	0
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	0	0	0
TOTAL REVENUES	91,600	0	91,600
EXPENDITURES			
SALARIES AND BENEFITS	0	0	0
CONTRACTUAL SERVICES	0	0	0
OPERATING EXPENDITURES	0	0	0
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	91,600	0	91,600
TOTAL EXPENDITURES	91,600	0	91,600
EXCESS REVENUES OVER (UNDER) EXPENDITURES	0	0	0
<u>FUND 08 - WMLTF - SPRINGS</u>			
REVENUES			
DISTRICT REVENUES	3,286	0	0
LOCAL REVENUES	0	0	0
STATE REVENUES	1,119	0	150,000
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	0	0	0
TOTAL REVENUES	4,405	0	150,000
EXPENDITURES			
SALARIES AND BENEFITS	4,406	0	0
CONTRACTUAL SERVICES	0	0	0
OPERATING EXPENDITURES	0	0	0
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	0	194,676	150,000
TOTAL EXPENDITURES	4,406	194,676	150,000
EXCESS REVENUES OVER (UNDER) EXPENDITURES	(1)	(194,676)	0

SUWANNEE RIVER WATER MANAGEMENT DISTRICT
STATEMENT OF ACTIVITY - REVENUE AND EXPENSE ROLLUP (UNAUDITED)
FOR 6/30/2019

	Y-T-D ACTUAL	ENCUMBRANCE	ANNUAL BUDGET
<u>FUND 09 - MONITOR WELL</u>			
REVENUES			
DISTRICT REVENUES	0	0	0
LOCAL REVENUES	0	0	0
STATE REVENUES	0	0	0
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	12,073	0	115,000
TOTAL REVENUES	12,073	0	115,000
EXPENDITURES			
SALARIES AND BENEFITS	0	0	0
CONTRACTUAL SERVICES	11,460	0	100,000
OPERATING EXPENDITURES	613	0	15,000
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	0	0	0
TOTAL EXPENDITURES	12,073	0	115,000
EXCESS REVENUES OVER (UNDER) EXPENDITURES	0	0	0
<u>FUND 10 - LAND CONSERVATION - FLORIDA FOREVER & P2000</u>			
REVENUES			
DISTRICT REVENUES	1,330	0	0
LOCAL REVENUES	0	0	0
STATE REVENUES	0	0	0
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	11,469	0	300,000
TOTAL REVENUES	12,799	0	300,000
EXPENDITURES			
SALARIES AND BENEFITS	0	0	0
CONTRACTUAL SERVICES	6,066	0	45,000
OPERATING EXPENDITURES	33	0	2,500
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	6,700	0	252,500
INTERAGENCY EXPENDITURES	0	0	0
TOTAL EXPENDITURES	12,799	0	300,000
EXCESS REVENUES OVER (UNDER) EXPENDITURES	0	0	0
<u>FUND 12 - DOT ETDM</u>			
REVENUES			
DISTRICT REVENUES	679	0	0
LOCAL REVENUES	0	0	0
STATE REVENUES	0	0	0
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	327	0	5,335
TOTAL REVENUES	1,006	0	5,335
EXPENDITURES			
SALARIES AND BENEFITS	1,005	0	5,335
CONTRACTUAL SERVICES	0	0	0
OPERATING EXPENDITURES	0	0	0
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	0	0	0
TOTAL EXPENDITURES	1,005	0	5,335
EXCESS REVENUES OVER (UNDER) EXPENDITURES	1	0	0

SUWANNEE RIVER WATER MANAGEMENT DISTRICT
STATEMENT OF ACTIVITY - REVENUE AND EXPENSE ROLLUP (UNAUDITED)
FOR 6/30/2019

	Y-T-D ACTUAL	ENCUMBRANCE	ANNUAL BUDGET
<u>FUND 13 - LAND MANAGEMENT & OPERATIONS</u>			
REVENUES			
DISTRICT REVENUES	871,174	0	1,816,219
LOCAL REVENUES	0	0	0
STATE REVENUES	2,224,839	0	2,326,119
FEDERAL REVENUES	0	0	40,000
FUND BALANCE UTILIZATION	0	0	1,197,382
TOTAL REVENUES	3,096,013	0	5,379,720
EXPENDITURES			
SALARIES AND BENEFITS	477,728	0	667,664
CONTRACTUAL SERVICES	1,087,678	931,246	2,542,291
OPERATING EXPENDITURES	284,704	65,271	523,066
OPERATING CAPITAL OUTLAY	151,939	427	195,464
FIXED CAPITAL OUTLAY	4,968	0	797,500
INTERAGENCY EXPENDITURES	315,417	182,032	653,735
TOTAL EXPENDITURES	2,322,434	1,178,976	5,379,720
EXCESS REVENUES OVER (UNDER) EXPENDITURES	773,579	(1,178,976)	0
<u>FUND 19 - FDOT MITIGATION</u>			
REVENUES			
DISTRICT REVENUES	7,610	0	0
LOCAL REVENUES	0	0	0
STATE REVENUES	72,508	0	161,000
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	0	0	100,000
TOTAL REVENUES	80,118	0	261,000
EXPENDITURES			
SALARIES AND BENEFITS	60	0	0
CONTRACTUAL SERVICES	78,953	212,330	261,000
OPERATING EXPENDITURES	1,105	9,920	0
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	0	0	0
TOTAL EXPENDITURES	80,118	222,250	261,000
EXCESS REVENUES OVER (UNDER) EXPENDITURES	0	(222,250)	0
<u>FUND 20 - MINIMUM FLOWS AND MINIMUM WATER LEVELS (MFL)</u>			
REVENUES			
DISTRICT REVENUES	0	0	0
LOCAL REVENUES	0	0	0
STATE REVENUES	811,776	0	1,891,604
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	0	0	0
TOTAL REVENUES	811,776	0	1,891,604
EXPENDITURES			
SALARIES AND BENEFITS	389,190	0	637,604
CONTRACTUAL SERVICES	297,639	331,400	1,059,000
OPERATING EXPENDITURES	3,698	0	20,000
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	121,250	57,500	175,000
TOTAL EXPENDITURES	811,777	388,900	1,891,604
EXCESS REVENUES OVER (UNDER) EXPENDITURES	(1)	(388,900)	0

SUWANNEE RIVER WATER MANAGEMENT DISTRICT
STATEMENT OF ACTIVITY - REVENUE AND EXPENSE ROLLUP (UNAUDITED)
FOR 6/30/2019

	Y-T-D ACTUAL	ENCUMBRANCE	ANNUAL BUDGET
FUND 29 - SUWANNEE RIVER PARTNERSHIP (SRP)			
REVENUES			
DISTRICT REVENUES	17,115	0	0
LOCAL REVENUES	0	0	0
STATE REVENUES	48,082	0	34,000
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	24,873	0	119,000
TOTAL REVENUES	90,070	0	153,000
EXPENDITURES			
SALARIES AND BENEFITS	0	0	0
CONTRACTUAL SERVICES	0	0	0
OPERATING EXPENDITURES	2,320	0	6,000
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	87,750	59,250	147,000
TOTAL EXPENDITURES	90,070	59,250	153,000
EXCESS REVENUES OVER (UNDER) EXPENDITURES	0	(59,250)	0
FUND 33 - PCS MITIGATION - LAND ACQUISITION			
REVENUES			
DISTRICT REVENUES	124,838	0	0
LOCAL REVENUES	0	0	0
STATE REVENUES	0	0	0
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	0	0	0
TOTAL REVENUES	124,838	0	0
EXPENDITURES			
SALARIES AND BENEFITS	0	0	0
CONTRACTUAL SERVICES	0	0	0
OPERATING EXPENDITURES	0	0	0
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	0	0	0
TOTAL EXPENDITURES	0	0	0
EXCESS REVENUES OVER (UNDER) EXPENDITURES	124,838	0	0
FUND 51 - DISTRICT AG COST-SHARE			
REVENUES			
DISTRICT REVENUES	0	0	0
LOCAL REVENUES	0	0	0
STATE REVENUES	0	0	0
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	515,605	0	2,180,579
TOTAL REVENUES	515,605	0	2,180,579
EXPENDITURES			
SALARIES AND BENEFITS	0	0	0
CONTRACTUAL SERVICES	515,605	730,935	2,160,579
OPERATING EXPENDITURES	0	0	0
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	0	0	20,000
TOTAL EXPENDITURES	515,605	730,935	2,180,579
EXCESS REVENUES OVER (UNDER) EXPENDITURES	0	(730,935)	0

SUWANNEE RIVER WATER MANAGEMENT DISTRICT
STATEMENT OF ACTIVITY - REVENUE AND EXPENSE ROLLUP (UNAUDITED)
FOR 6/30/2019

	Y-T-D ACTUAL	ENCUMBRANCE	ANNUAL BUDGET
<u>FUND 53 - DISTRICT RIVER COST-SHARE</u>			
REVENUES			
DISTRICT REVENUES	0	0	0
LOCAL REVENUES	0	0	0
STATE REVENUES	0	0	0
FEDERAL REVENUES	0	0	0
FUND BALANCE UTILIZATION	508,268	0	2,647,671
TOTAL REVENUES	508,268	0	2,647,671
EXPENDITURES			
SALARIES AND BENEFITS	0	0	0
CONTRACTUAL SERVICES	0	0	0
OPERATING EXPENDITURES	0	0	0
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	508,268	1,782,977	2,647,671
TOTAL EXPENDITURES	508,268	1,782,977	2,647,671
EXCESS REVENUES OVER (UNDER) EXPENDITURES	0	(1,782,977)	0
<u>FUND 56 - FEMA</u>			
REVENUES			
DISTRICT REVENUES	0	0	0
LOCAL REVENUES	0	0	0
STATE REVENUES	0	0	0
FEDERAL REVENUES	348,896	0	4,593,000
FUND BALANCE UTILIZATION	0	0	0
TOTAL REVENUES	348,896	0	4,593,000
EXPENDITURES			
SALARIES AND BENEFITS	0	0	0
CONTRACTUAL SERVICES	348,896	1,199,635	4,593,000
OPERATING EXPENDITURES	0	0	0
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	0	0	0
TOTAL EXPENDITURES	348,896	1,199,635	4,593,000
EXCESS REVENUES OVER (UNDER) EXPENDITURES	0	(1,199,635)	0
<u>FUND 60 - REIMBURSABLE GRANTS</u>			
REVENUES			
DISTRICT REVENUES	0	0	0
LOCAL REVENUES	0	0	0
STATE REVENUES	1,567,668	0	1,087,740
FEDERAL REVENUES	0	0	300,000
FUND BALANCE UTILIZATION	0	0	0
TOTAL REVENUES	1,567,668	0	1,387,740
EXPENDITURES			
SALARIES AND BENEFITS	5,179	0	15,000
CONTRACTUAL SERVICES	1,562,489	19,385	1,372,740
OPERATING EXPENDITURES	0	0	0
OPERATING CAPITAL OUTLAY	0	0	0
FIXED CAPITAL OUTLAY	0	0	0
INTERAGENCY EXPENDITURES	0	0	0
TOTAL EXPENDITURES	1,567,668	19,385	1,387,740
EXCESS REVENUES OVER (UNDER) EXPENDITURES	0	(19,385)	0