

SUWANNEE RIVER WATER MANAGEMENT DISTRICT

MEMORANDUM

TO: Governing Board
FROM: Christina Green, Senior Budget and Fiscal Analyst, Office of Finance
THRU: Timothy Alexander, Deputy Executive Director, Business and Community Services
DATE: July 6, 2021
RE: Tentative Fiscal Year 2021-2022 Millage and Budget

RECOMMENDATION

The Governing Board:

- 1) Set the tentative millage at the rollback rate of 0.3615¹.
- 2) Grant staff authority to adjust the rollback rate if final data changes.
- 3) Approve the Tentative Fiscal Year 2021-2022 Budget of \$59,642,373.
- 4) Authorize staff to make recommended adjustments and corrections to budget.
- 5) Authorize staff to submit the Standard Format Tentative Budget pursuant to section 373.536(5), Florida Statutes.
- 6) Authorize staff to notify the property appraisers of the District's 15 counties that the District proposes to levy a rollback millage rate.

BACKGROUND

Section 373.536(2), Florida Statutes (F.S.), requires the District budget officer, on or before July 15 of each year, to submit for consideration by the Governing Board of the District a tentative budget for the District covering its proposed operation and requirements for the ensuing fiscal year.

The Fiscal Year 2021-2022 Tentative Budget is represented as follows:

- Depicts an annual budget of \$59,642,373.
- Separates funds carried forward and reserves.
- Uses fund balance for protecting and preserving water resources.
- Will be submitted for review in accordance with subsection 373.536(5)(d), F.S., by August 1, 2021.

Further refinements of fund allocations and areas of emphasis within the budget may be changed between now and September 14, 2021, as deemed appropriate by the Governing Board, Executive Office of the Governor, and/or the Florida Legislature.

Subsection 200.065(2)(b), F.S., provides that each taxing authority shall advise each county property appraiser in its jurisdiction of its tentative millage rates for publication on Truth-in-Millage (TRIM) notices. The tentative millage rollback rate of 0.3615 is based on collective certifications by each county within the District to the Department of Revenue. Should

¹ This rate is estimated as of July 1, 2021 and represents incomplete data. This rate will be updated as complete data is reported to the District.

any revised or corrected certifications be received prior to August 1, 2021, the rollback rate and corresponding ad valorem revenue will be adjusted according to these certifications. Any adjustment to the tentative millage will not exceed the Fiscal Year 2020-2021 millage rate of 0.3696. The final adopted millage rate that the Governing Board adopts in September cannot exceed the proposed millage rate without a second mailed notice to property owners.

The District will hold one public hearing on September 14, 2021, at 5:05 p.m. to establish the millage rate and tentatively adopt the FY 2021 budget, and will hold a second public hearing on September 27, 2021, at 5:05 p.m. to establish the millage rate and adopt the Fiscal Year 2021-2022 budget.

CG/tm